



**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

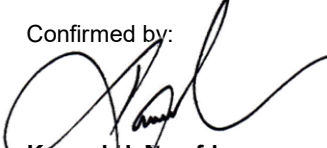
( As of June 30, 2017 )

No.	Description	30-Jun-17	30-Jun-16	30-Jun-15	30-Jun-14
1	Number of Branches	975	831	680	586
2	# of Microfinance Officers (MFOs)	4,730	3,853	3,134	2,798
3	Number of Total Staff	6,671	5,445	4,385	3,857
4	Number of Provinces Covered	82	82	82	81
5	Total Number of Clients	1,391,072	1,143,653	936,149	759,850
6	Clients' Savings Balance (PHP)	5,524,478,270	3,708,748,390	2,489,481,020	1,824,601,530
7	Number of Active Borrowers	1,391,072	1,143,653	936,149	759,850
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	111,172,570,000	75,119,887,000	51,251,331,000	36,053,158,000
	Target Collections (cumulative)	99,856,317,089	68,400,069,702	47,051,324,840	33,080,972,655
	Actual Collections (cumulative)	99,799,593,564	68,373,859,267	47,039,162,536	33,069,109,742
	Outstanding Portfolio (PHP)	11,372,976,436	6,746,027,733	4,212,168,464	2,984,048,258
9	Recovery Rate	99.33%	99.46%	99.59%	99.43%
10	Portfolio At Risk	0.38%	0.27%	0.19%	0.27%
11	No. of Delinquent Accounts	9,366	5,019	2,636	3,045
12	% of Delinquent Accounts	0.67%	0.44%	0.28%	0.40%
13	Amount of Past Due (PHP)	56,723,525	26,210,435	12,162,304	11,862,913
14	Amount of Portfolio At Risk (PHP)	42,956,125	18,085,960	8,103,630	7,969,500

Prepared by:

  
**Ferdinand U. Uikiri**  
 Comptroller of MIS

Confirmed by:

  
**Kamrul H. Farafder**  
 President



**ASA Philippines Foundation, Inc.**  
*(A Microfinance NGO)*  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

	<b>JUN-2017</b>	<b>JUN-2016</b>	<b>JUN-2015</b>	<b>JUN-2014</b>
<b>Cash on Hand</b>	25,272,618	19,186,196	11,001,585	6,311,803
Cash in Bank - All Branches	334,040,053	265,671,281	272,396,102	239,819,205
Cash in Bank - Central Office	543,929,399	266,137,845	535,083,796	330,101,406
<b>Sub-total of Cash and Cash in Bank</b>	<b>903,242,070</b>	<b>550,995,322</b>	<b>818,481,483</b>	<b>576,232,414</b>
<b>Loans Receivables - Principal</b>	<b>11,372,976,436</b>	<b>6,746,027,733</b>	<b>4,212,168,464</b>	<b>2,984,048,258</b>
Less Allowance for Probable Losses	-568,648,900	-408,209,310	-484,399,370	-343,165,555
<b>Sub-total of Loans Receivables - Net</b>	<b>10,804,327,536</b>	<b>6,337,818,423</b>	<b>3,727,769,094</b>	<b>2,640,882,703</b>
Staff Advance from Salary (with S.C.)	62,409,300	52,780,940	35,598,900	11,086,400
Staff Advance from Motorcycle (with S.C.)	81,560,000	53,176,700	48,532,400	48,948,300
Special Advance	5,899,808	1,271,753	473,868	10,615,644
Cash Advance to Staff	3,140,602	3,187,854	1,929,568	1,357,022
Others	12,546,008	2,415,705	5,196,942	1,426,166
<b>Sub-total of Other Receivables</b>	<b>165,555,718</b>	<b>112,832,952</b>	<b>91,731,678</b>	<b>73,433,532</b>
Office Building	65,678,584	65,678,584	65,678,584	12,798,139
Office Building Improvements	0	0	0	0
Furniture and Fixtures	195,909,902	149,263,669	107,327,182	78,270,065
Office Equipments	29,826,553	25,904,553	11,308,773	7,632,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-132,093,747	-93,039,201	-66,466,494	-49,298,800
<b>Sub-total of Property and Equipment</b>	<b>159,321,292</b>	<b>147,807,605</b>	<b>117,848,045</b>	<b>49,401,550</b>
Rental Deposit	24,744,503	19,588,896	14,829,614	11,370,623
Other Assets	0	0	0	0
<b>Sub-total of Other Assets</b>	<b>24,744,503</b>	<b>19,588,896</b>	<b>14,829,614</b>	<b>11,370,623</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>12,057,191,119</b>	<b>7,169,043,198</b>	<b>4,770,659,914</b>	<b>3,351,320,822</b>
<b>LIABILITIES AND FUND BALANCE:</b>				
Clients' CBU	4,713,337,130	3,100,935,240	2,049,738,120	1,509,374,700
Clients' LCBU	811,141,140	607,813,150	439,742,900	315,226,830
<b>Sub-total of Microsavings</b>	<b>5,524,478,270</b>	<b>3,708,748,390</b>	<b>2,489,481,020</b>	<b>1,824,601,530</b>
Long-Term Financing	1,500,000,000	200,000,000	100,000,000	75,000,000
Short-Term Financing	390,000,000	373,000,000	463,300,000	256,500,000
BPSF	667,048,400	485,068,854	348,380,170	234,781,900
Post Employment Benefit Payable	370,719,760	206,366,800	119,941,900	85,202,300
Staff Benevolent Fund	175,430,100	93,608,370	86,935,900	64,747,220
Accounts Payable	70,236,119	255,134,924	168,175,348	120,587,016
Due to HO / Branches	0	0	0	0
Accrued Expenses	695,584,996	626,744,588	297,963,986	144,795,829
<b>Sub-total of Other Liabilities</b>	<b>3,869,019,375</b>	<b>2,239,923,536</b>	<b>1,584,697,304</b>	<b>981,614,265</b>
<b>TOTAL LIABILITIES</b>	<b>9,393,497,645</b>	<b>5,948,671,926</b>	<b>4,074,178,324</b>	<b>2,806,215,795</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-195,500	-27,566,100	11,195,000	10,436,000
Generated Fund - Previous Year	2,212,476,287	886,317,933	563,067,665	456,515,924
Generated Fund - Current Year	410,052,687	320,259,439	80,858,925	36,793,103
<b>FUND BALANCE</b>	<b>2,663,693,474</b>	<b>1,220,371,272</b>	<b>696,481,590</b>	<b>545,105,027</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>12,057,191,119</b>	<b>7,169,043,198</b>	<b>4,770,659,914</b>	<b>3,351,320,822</b>
	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-JUN 2017</b>	<b>JAN-JUN 2016</b>	<b>JAN-JUN 2015</b>	<b>JAN-JUN 2014</b>
<b>REVENUE</b>				
Gross Revenue from Loan	2,605,576,234	1,760,773,209	1,104,601,974	751,326,391
Less: Rebates	-262,561,469	-37,706,275	-11,045,638	-7,646,705
<b>Sub-total of Revenue from Microfinance Loan</b>	<b>2,343,014,765</b>	<b>1,723,066,934</b>	<b>1,093,556,336</b>	<b>743,679,686</b>
Interest from Bank Deposits	2,213,178	1,292,075	1,078,628	907,614
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	533,710	397,372	218,174	396,556
Miscellaneous	7,716,218	5,109,385	6,554,780	5,659,868
<b>Sub-total of Other Revenue</b>	<b>10,463,106</b>	<b>6,798,832</b>	<b>7,851,582</b>	<b>6,964,038</b>
<b>TOTAL REVENUE</b>	<b>2,353,477,871</b>	<b>1,729,865,766</b>	<b>1,101,407,918</b>	<b>750,643,724</b>
<b>EXPENSES</b>				
Finance Cost	30,386,388	14,456,871	6,982,030	6,570,008
Personnel Related Cost	668,114,635	462,444,831	350,712,846	268,578,175
Transportation and Other Travel Expenses	133,562,831	110,897,755	82,073,862	81,644,413
Staff Development and Conferences	25,366,353	24,184,145	16,858,369	15,823,945
Clients Community Services	0	0	0	0
Taxes and Licenses	22,954,793	16,414,824	12,399,682	7,813,810
Staff Benevolent Funds	4,961,920	4,057,850	3,291,080	2,806,600
Stationaries and Office Supplies	33,790,835	23,361,354	12,249,083	9,936,463
Rent	62,223,614	47,433,935	36,671,653	32,099,568
Utilities (Light and Water)	15,225,549	9,669,823	6,275,874	5,138,781
Communication and Postage	21,482,033	12,816,662	6,535,724	4,149,030
Repairs and Maintenance	40,720,421	30,977,567	16,825,927	31,672,724
Insurance Expense	3,567,118	420,928	29,339	123,944
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	127,704	164,851	83,646	479,136
Bank Charges / FT Cost	660,064	449,606	268,539	247,795
Consultancy and Professional Fees	19,758,695	2,648,003	1,273,955	1,674,961
Publication and Subscription	0	0	0	0
Association and Membership Dues	634,432	546,059	262,796	621,320
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	9,121,930	6,247,160	4,999,858	4,018,138
<b>Other Operating and Administrative Expenses</b>	<b>1,092,659,315</b>	<b>767,192,224</b>	<b>557,794,263</b>	<b>473,398,811</b>
<b>Provision for Unspent Expenses</b>	<b>660,000,000</b>	<b>600,000,000</b>	<b>248,230,790</b>	<b>142,040,000</b>
<b>Provision for Loan Loss</b>	<b>126,629,600</b>	<b>0</b>	<b>208,629,130</b>	<b>95,482,065</b>
<b>Grants and Donation</b>	<b>12,110,000</b>	<b>7,842,625</b>	<b>5,894,810</b>	<b>2,929,745</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>1,891,398,915</b>	<b>1,375,034,849</b>	<b>1,020,548,993</b>	<b>713,850,621</b>
<b>Gross Receipt Tax</b>	<b>52,026,269</b>	<b>34,571,478</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>1,943,425,184</b>	<b>1,409,606,327</b>	<b>1,020,548,993</b>	<b>713,850,621</b>
<b>REVENUE OVER EXPENSES</b>	<b>410,052,687</b>	<b>320,259,439</b>	<b>80,858,925</b>	<b>36,793,103</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>410,052,687</b>	<b>320,259,439</b>	<b>80,858,925</b>	<b>36,793,103</b>