



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

(As of July 31, 2017)

No.	Description	31-Jul-17	31-Jul-16	31-Jul-15	31-Jul-14
1	Number of Branches	1,000	850	700	600
2	# of Microfinance Officers (MFOs)	4,965	4,042	3,247	2,864
3	Number of Total Staff	6,974	5,678	4,515	3,935
4	Number of Provinces Covered	82	82	82	81
5	Total Number of Clients	1,423,683	1,177,782	966,508	780,547
6	Clients' Savings Balance (PHP)	5,710,229,235	3,807,593,120	2,548,964,710	1,838,554,720
7	Number of Active Borrowers	1,423,683	1,177,782	966,508	780,547
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	114,948,850,000	77,770,401,000	53,019,832,000	37,244,513,000
	Target Collections (cumulative)	103,299,906,922	70,646,911,960	48,615,962,414	34,193,005,380
	Actual Collections (cumulative)	103,232,795,097	70,617,921,290	48,601,897,631	34,179,226,902
	Outstanding Portfolio (PHP)	11,716,054,903	7,152,479,710	4,417,934,369	3,065,286,098
9	Recovery Rate	99.25%	99.42%	99.55%	99.36%
10	Portfolio At Risk	0.43%	0.28%	0.21%	0.30%
11	No. of Delinquent Accounts	10,813	5,408	3,031	3,518
12	% of Delinquent Accounts	0.76%	0.46%	0.31%	0.45%
13	Amount of Past Due (PHP)	67,111,825	28,990,670	14,064,783	13,778,478
14	Amount of Portfolio At Risk (PHP)	50,506,745	19,954,160	9,415,970	9,319,660

Prepared by:

Ferdinand U. Iikiri
Comptroller of MIS

Confirmed by:

Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	JUL-2017	JUL-2016	JUL-2015	JUL-2014
Cash on Hand	26,275,365	17,094,216	11,162,066	7,159,307
Cash in Bank - All Branches	529,289,733	197,364,448	224,521,385	216,573,875
Cash in Bank - Central Office	427,644,017	392,436,428	567,045,378	342,186,527
Sub-total of Cash and Cash in Bank	983,209,115	606,895,092	802,728,829	565,919,709
Loans Receivables - Principal	11,716,054,903	7,152,479,710	4,417,934,369	3,065,286,098
Less Allowance for Probable Losses	-585,802,800	-408,209,310	-508,062,450	-352,507,900
Sub-total of Loans Receivables - Net	11,130,252,103	6,744,270,400	3,909,871,919	2,712,778,198
Staff Advance from Salary (with S.C.)	61,589,400	45,520,000	37,222,700	17,324,000
Staff Advance from Motorcycle (with S.C.)	89,962,900	57,966,800	50,290,100	51,699,000
Special Advance	5,775,283	1,920,052	479,098	5,949,657
Cash Advance to Staff	4,132,527	3,319,626	2,317,587	1,844,148
Others	13,432,850	2,426,517	1,062,361	1,295,877
Sub-total of Other Receivables	174,892,960	111,152,995	91,371,846	78,112,682
Office Building	65,678,584	65,678,584	65,678,584	12,798,139
Office Building Improvements	0	0	0	0
Furniture and Fixtures	203,030,297	153,768,922	110,855,761	80,458,359
Office Equipments	31,706,553	25,904,553	11,308,773	7,632,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-132,093,747	-93,039,201	-66,466,494	-49,298,800
Sub-total of Property and Equipment	168,321,687	152,312,858	121,376,624	51,589,844
Rental Deposit	25,339,516	20,095,096	14,558,776	11,714,173
Other Assets	0	0	0	0
Sub-total of Other Assets	25,339,516	20,095,096	14,558,776	11,714,173
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	12,482,015,381	7,634,726,441	4,939,907,994	3,420,114,606

LIABILITIES AND FUND BALANCE:

Clients' CBU	4,876,657,545	3,185,621,650	2,095,227,410	1,514,548,420
Clients' LCBU	833,571,690	621,971,470	453,737,300	324,006,300
Sub-total of Microsavings	5,710,229,235	3,807,593,120	2,548,964,710	1,838,554,720
Long-Term Financing	1,500,000,000	200,000,000	100,000,000	75,000,000
Short-Term Financing	380,000,000	686,000,000	474,900,000	241,000,000
BPSF	676,721,230	486,270,250	344,657,320	259,803,040
Post Employment Benefit Payable	364,069,245	206,306,800	119,803,800	85,087,800
Staff Benevolent Fund	174,942,890	94,122,340	87,065,520	65,071,420
Accounts Payable	73,107,595	134,594,156	171,303,603	122,703,343
Due to HO / Branches	0	0	0	0
Accrued Expenses	805,336,131	726,718,938	371,742,786	175,657,416
Sub-total of Other Liabilities	3,974,177,091	2,534,012,484	1,669,473,029	1,024,323,019
TOTAL LIABILITIES	9,684,406,326	6,341,605,604	4,218,437,739	2,862,877,739
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-195,500	-27,566,100	11,195,000	10,436,000
Generated Fund - Previous Year	2,212,476,287	886,317,933	563,067,665	456,515,924
Generated Fund - Current Year	543,968,268	393,009,004	105,847,590	48,924,943
FUND BALANCE	2,797,609,055	1,293,120,837	721,470,255	557,236,867
TOTAL LIABILITIES & FUND BALANCE	12,482,015,381	7,634,726,441	4,939,907,994	3,420,114,606
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:

REVENUE

	JAN-JUL 2017	JAN-JUL 2016	JAN-JUL 2015	JAN-JUL 2014
Gross Revenue from Loan	3,145,805,176	2,093,231,401	1,335,542,229	891,302,981
Less: Rebates	-342,220,053	-48,240,920	-13,333,805	-9,146,535
Sub-total of Revenue from Microfinance Loan	2,803,585,123	2,044,990,481	1,322,208,424	882,156,446

Interest from Bank Deposits	2,479,081	1,509,250	1,401,905	1,101,327
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	574,980	410,202	232,489	416,377
Miscellaneous	9,242,547	3,342,669	7,419,640	6,779,325
Sub-total of Other Revenue	12,296,608	5,262,121	9,054,034	8,297,029

TOTAL REVENUE

EXPENSES	2,815,881,731	2,050,252,602	1,331,262,458	890,453,475
-----------------	----------------------	----------------------	----------------------	--------------------

Finance Cost	36,895,971	15,972,509	8,334,113	7,614,603
Personnel Related Cost	789,372,822	549,455,665	414,955,112	317,374,101
Transportation and Other Travel Expenses	154,245,738	130,830,847	99,848,609	98,528,306
Staff Development and Conferences	31,346,330	29,416,461	21,343,156	19,997,501
Clients Community Services	0	0	0	0
Taxes and Licenses	23,282,179	18,289,472	12,755,358	8,139,511
Staff Benevolent Funds	5,898,620	5,039,400	3,893,630	3,322,100
Stationaries and Office Supplies	40,176,183	26,174,881	14,343,883	12,602,984
Rent	73,541,309	56,094,747	43,267,322	37,915,237
Utilities (Light and Water)	18,225,129	12,158,485	7,695,737	6,405,873
Communication and Postage	26,024,956	16,405,586	8,070,328	4,837,627
Repairs and Maintenance	48,062,525	35,816,996	20,926,558	35,356,222
Insurance Expense	3,567,218	422,128	30,289	124,864
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	130,648	175,996	103,191	486,367
Bank Charges / FT Cost	772,229	551,783	335,162	287,755
Consultancy and Professional Fees	21,532,443	3,056,492	1,438,644	1,755,276
Publication and Subscription	0	0	0	0
Association and Membership Dues	859,367	833,158	486,295	887,548
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	10,791,371	7,631,481	8,553,135	4,890,502
Other Operating and Administrative Expenses	1,284,725,038	908,326,087	666,380,522	560,526,377
Provision for Unspent Expenses	770,000,000	700,000,000	322,010,790	173,218,000
Provision for Loan Loss	143,783,500	0	232,292,210	104,824,410
Grants and Donation	12,136,000	7,942,625	4,731,346	2,959,745
TOTAL EXPENSES BEFORE TAX	2,210,644,538	1,616,268,712	1,225,414,868	841,528,532
Gross Receipt Tax	61,268,925	40,974,886	0	0
TOTAL EXPENSES AFTER TAX	2,271,913,463	1,657,243,598	1,225,414,868	841,528,532
REVENUE OVER EXPENSES	543,968,268	393,009,004	105,847,590	48,924,943
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	543,968,268	393,009,004	105,847,590	48,924,943