

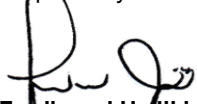


ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

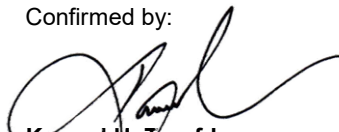
(As of August 31, 2017)

No.	Description	31-Aug-17	31-Aug-16	31-Aug-15	31-Aug-14
1	Number of Branches	1,000	850	700	600
2	# of Microfinance Officers (MFOs)	5,073	4,126	3,324	2,910
3	Number of Total Staff	7,114	5,830	4,621	4,003
4	Number of Provinces Covered	82	82	82	81
5	Total Number of Clients	1,458,847	1,218,522	1,000,953	804,261
6	Clients' Savings Balance (PHP)	5,878,003,970	3,917,680,590	2,616,118,430	1,877,483,870
7	Number of Active Borrowers	1,458,847	1,218,522	1,000,953	804,261
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	118,822,264,000	80,754,963,000	54,744,641,000	38,305,285,000
	Target Collections (cumulative)	106,870,349,387	73,210,906,156	50,035,375,063	35,175,821,124
	Actual Collections (cumulative)	106,791,849,137	73,176,665,655	50,019,311,280	35,159,883,602
	Outstanding Portfolio (PHP)	12,030,414,863	7,578,297,345	4,725,329,720	3,145,401,398
9	Recovery Rate	99.17%	99.34%	99.51%	99.29%
10	Portfolio At Risk	0.49%	0.31%	0.23%	0.34%
11	No. of Delinquent Accounts	12,213	6,076	3,457	4,024
12	% of Delinquent Accounts	0.84%	0.50%	0.35%	0.50%
13	Amount of Past Due (PHP)	78,500,250	34,240,501	16,063,783	15,937,522
14	Amount of Portfolio At Risk (PHP)	58,867,115	23,593,968	10,712,820	10,701,950

Prepared by:


Ferdinand U. Uikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	AUG-2017	AUG-2016	AUG-2015	AUG-2014
Cash on Hand	25,831,168	22,534,295	10,152,002	7,080,182
Cash in Bank - All Branches	652,271,934	301,363,775	163,862,672	249,770,078
Cash in Bank - Central Office	405,551,932	238,145,493	473,996,702	324,861,418
Sub-total of Cash and Cash in Bank	1,083,655,034	562,043,563	648,011,376	581,711,678
Loans Receivables - Principal	12,030,414,863	7,578,297,345	4,725,329,720	3,145,401,398
Less Allowance for Probable Losses	-601,520,800	-408,209,310	-543,412,910	-361,721,150
Sub-total of Loans Receivables - Net	11,428,894,063	7,170,088,035	4,181,916,810	2,783,680,248
Staff Advance from Salary (with S.C.)	63,770,400	39,581,160	39,059,100	23,720,100
Staff Advance from Motorcycle (with S.C.)	98,244,550	71,310,350	52,885,700	54,191,000
Special Advance	5,785,824	3,179,185	643,514	3,254,467
Cash Advance to Staff	5,157,909	3,176,006	2,225,011	2,150,804
Others	12,848,295	2,762,876	1,097,950	1,397,623
Sub-total of Other Receivables	185,806,978	120,009,577	95,911,275	84,713,994
Office Building	65,678,584	65,678,584	65,678,584	12,798,139
Office Building Improvements	0	0	0	0
Furniture and Fixtures	207,485,170	157,199,449	115,200,875	82,167,673
Office Equipments	31,765,853	25,904,553	11,397,978	7,632,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-132,093,747	-93,039,201	-66,466,494	-49,298,800
Sub-total of Property and Equipment	172,835,860	155,743,385	125,810,943	53,299,158
Rental Deposit	25,858,706	20,374,796	14,741,948	11,785,853
Other Assets	0	0	0	0
Sub-total of Other Assets	25,858,706	20,374,796	14,741,948	11,785,853
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	12,897,050,641	8,028,259,356	5,066,392,352	3,515,190,931
LIABILITIES AND FUND BALANCE:				
Clients' CBU	5,020,854,940	3,278,547,000	2,149,987,020	1,544,902,790
Clients' LCBU	857,149,030	639,133,590	466,131,410	332,581,080
Sub-total of Microsavings	5,878,003,970	3,917,680,590	2,616,118,430	1,877,483,870
Long-Term Financing	1,500,000,000	200,000,000	100,000,000	75,000,000
Short-Term Financing	370,000,000	806,000,000	469,900,000	238,500,000
BPSF	685,251,680	493,989,310	354,179,310	268,956,690
Post Employment Benefit Payable	360,989,566	205,686,400	119,704,200	84,971,900
Staff Benevolent Fund	175,404,950	121,037,340	87,567,530	65,299,700
Accounts Payable	75,408,719	74,042,227	180,319,012	125,030,566
Due to HO / Branches	0	0	0	0
Accrued Expenses	915,051,722	800,000,000	401,519,286	210,830,416
Sub-total of Other Liabilities	4,082,106,637	2,700,755,277	1,713,189,338	1,068,589,272
TOTAL LIABILITIES	9,960,110,607	6,618,435,867	4,329,307,768	2,946,073,142
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-195,500	-27,566,100	11,195,000	10,436,000
Generated Fund - Previous Year	2,212,476,287	886,317,933	563,067,665	456,515,924
Generated Fund - Current Year	683,299,247	509,711,656	121,461,919	60,805,865
FUND BALANCE	2,936,940,034	1,409,823,489	737,084,584	569,117,789
TOTAL LIABILITIES & FUND BALANCE	12,897,050,641	8,028,259,356	5,066,392,352	3,515,190,931
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-AUG 2017	JAN-AUG 2016	JAN-AUG 2015	JAN-AUG 2014
REVENUE				
Gross Revenue from Loan	3,699,190,736	2,472,113,956	1,544,949,280	1,037,205,331
Less: Rebates	-427,993,139	-60,314,223	-15,443,821	-10,540,965
Sub-total of Revenue from Microfinance Loan	3,271,197,597	2,411,799,733	1,529,505,459	1,026,664,366
Interest from Bank Deposits	2,699,130	1,576,797	1,672,190	1,236,487
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	623,920	410,412	236,723	427,707
Miscellaneous	10,857,798	4,265,966	8,187,023	7,966,770
Sub-total of Other Revenue	14,180,848	6,253,175	10,095,936	9,630,964
TOTAL REVENUE	3,285,378,445	2,418,052,908	1,539,601,395	1,036,295,330
EXPENSES				
Finance Cost	44,720,695	17,832,718	9,711,891	8,545,882
Personnel Related Cost	914,651,204	638,482,775	457,873,436	366,772,811
Transportation and Other Travel Expenses	176,289,417	151,390,758	118,303,538	116,041,362
Staff Development and Conferences	36,860,549	35,367,932	24,599,675	23,719,110
Clients Community Services	0	0	0	0
Taxes and Licenses	23,449,916	18,989,004	13,098,534	8,392,577
Staff Benevolent Funds	6,871,170	5,763,800	4,505,280	3,839,600
Stationaries and Office Supplies	45,105,837	29,007,441	16,288,069	15,717,445
Rent	85,168,696	65,012,533	50,067,331	43,785,893
Utilities (Light and Water)	21,167,087	14,766,371	9,027,491	7,551,145
Communication and Postage	29,663,648	20,684,900	8,932,618	5,671,374
Repairs and Maintenance	55,174,503	40,586,485	24,735,836	40,705,444
Insurance Expense	3,567,218	423,063	30,889	124,784
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	139,839	188,454	103,191	494,896
Bank Charges / FT Cost	893,474	646,964	408,333	313,154
Consultancy and Professional Fees	23,086,869	3,517,047	1,473,931	1,890,947
Publication and Subscription	0	0	0	0
Association and Membership Dues	867,821	881,112	495,604	896,102
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	12,109,299	8,527,729	9,369,023	5,638,534
Other Operating and Administrative Expenses	1,479,787,242	1,052,069,086	749,024,670	650,101,060
Provision for Unspent Expenses	880,000,000	800,000,000	396,740,790	208,391,000
Provision for Loan Loss	159,501,500	0	267,642,670	114,037,660
Grants and Donation	12,136,000	7,942,625	4,731,346	2,959,745
TOTAL EXPENSES BEFORE TAX	2,531,424,742	1,860,011,711	1,418,139,476	975,489,465
Gross Receipt Tax	70,654,456	48,329,541	0	0
TOTAL EXPENSES AFTER TAX	2,602,079,198	1,908,341,252	1,418,139,476	975,489,465
REVENUE OVER EXPENSES	683,299,247	509,711,656	121,461,919	60,805,865
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	683,299,247	509,711,656	121,461,919	60,805,865