




ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

(As of September 30, 2017)

No.	Description	30-Sep-17	30-Sep-16	30-Sep-15	30-Sep-14
1	Number of Branches	1,000	850	700	600
2	# of Microfinance Officers (MFOs)	5,121	4,176	3,349	2,931
3	Number of Total Staff	7,183	5,900	4,672	4,025
4	Number of Provinces Covered	82	82	82	81
5	Total Number of Clients	1,495,577	1,251,574	1,036,216	829,386
6	Clients' Savings Balance (PHP)	6,090,472,945	4,054,757,130	2,718,460,050	1,923,173,990
7	Number of Active Borrowers	1,495,577	1,251,574	1,036,216	829,386
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	122,714,627,000	83,401,836,000	56,630,208,000	39,535,511,000
	Target Collections (cumulative)	110,394,707,144	75,765,171,351	51,683,875,724	36,347,863,738
	Actual Collections (cumulative)	110,305,154,744	75,719,784,789	51,664,132,941	36,330,065,042
	Outstanding Portfolio (PHP)	12,409,472,256	7,682,051,211	4,966,075,059	3,205,445,958
9	Recovery Rate	99.10%	99.19%	99.43%	99.24%
10	Portfolio At Risk	0.55%	0.41%	0.27%	0.37%
11	No. of Delinquent Accounts	13,414	7,787	4,152	4,490
12	% of Delinquent Accounts	0.90%	0.62%	0.40%	0.54%
13	Amount of Past Due (PHP)	89,552,400	45,386,562	19,742,783	17,798,696
14	Amount of Portfolio At Risk (PHP)	68,831,025	31,654,010	13,274,480	11,963,710

Prepared by:


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 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	SEP-2017	SEP-2016	SEP-2015	SEP-2014
Cash on Hand	28,012,599	27,216,016	13,411,201	7,324,563
Cash in Bank - All Branches	699,951,311	562,333,443	265,700,676	276,160,916
Cash in Bank - Central Office	475,856,186	194,383,585	142,030,385	472,118,593
Sub-total of Cash and Cash in Bank	1,203,820,096	783,933,044	421,142,262	755,604,072
Loans Receivables - Principal	12,409,472,256	7,682,051,211	4,966,075,059	3,205,445,958
Less Allowance for Probable Losses	-620,473,700	-408,209,310	-368,666,630	-368,626,280
Sub-total of Loans Receivables - Net	11,788,998,556	7,273,841,901	4,597,408,429	2,836,819,678
Staff Advance from Salary (with S.C.)	64,304,500	36,551,120	39,577,100	28,664,400
Staff Advance from Motorcycle (with S.C.)	103,147,400	78,155,960	56,439,300	56,192,400
Special Advance	6,076,721	3,605,710	625,026	1,751,565
Cash Advance to Staff	5,263,712	3,581,565	3,423,922	2,537,082
Others	13,246,174	2,749,150	1,351,617	1,586,975
Sub-total of Other Receivables	192,038,507	124,643,505	101,416,965	90,732,422
Office Building	65,678,584	65,678,584	65,678,584	9,117,051
Office Building Improvements	0	0	0	0
Furniture and Fixtures	213,223,241	160,529,730	117,918,070	83,808,159
Office Equipments	32,788,853	25,904,553	11,397,978	7,632,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-132,093,747	-93,039,201	-66,466,494	-49,298,800
Sub-total of Property and Equipment	179,596,931	159,073,666	128,528,138	51,258,556
Rental Deposit	26,759,152	20,809,866	14,860,430	11,785,049
Other Assets	0	0	0	0
Sub-total of Other Assets	26,759,152	20,809,866	14,860,430	11,785,049
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	13,391,213,242	8,362,301,982	5,263,356,224	3,746,199,777
Clients' CBU	5,209,452,005	3,397,219,500	2,238,079,430	1,580,353,650
Clients' LCBU	881,020,940	657,537,630	480,380,620	342,820,340
Sub-total of Microsavings	6,090,472,945	4,054,757,130	2,718,460,050	1,923,173,990
Long-Term Financing	1,500,000,000	200,000,000	100,000,000	75,000,000
Short-Term Financing	400,000,000	802,000,000	456,600,000	336,000,000
BPSF	700,978,440	500,630,170	364,262,950	299,106,080
Post Employment Benefit Payable	358,648,946	205,224,100	119,704,200	84,971,900
Staff Benevolent Fund	175,615,550	120,582,765	87,031,600	65,227,230
Accounts Payable	76,124,332	72,591,080	177,853,885	128,065,847
Due to HO / Branches	0	0	0	0
Accrued Expenses	1,024,888,096	900,000,000	475,140,683	253,168,916
Sub-total of Other Liabilities	4,236,255,364	2,801,028,115	1,780,593,318	1,241,539,973
TOTAL LIABILITIES	10,326,728,309	6,855,785,245	4,499,053,368	3,164,713,963
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-195,500	-27,566,100	11,195,000	10,436,000
Generated Fund - Previous Year	2,212,476,287	886,317,933	563,067,665	456,515,924
Generated Fund - Current Year	810,844,146	606,404,904	148,680,191	73,173,890
FUND BALANCE	3,064,484,933	1,506,516,737	764,302,856	581,485,814
TOTAL LIABILITIES & FUND BALANCE	13,391,213,242	8,362,301,982	5,263,356,224	3,746,199,777
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-SEP 2017	JAN-SEP 2016	JAN-SEP 2015	JAN-SEP 2014
REVENUE				
Gross Revenue from Loan	4,243,385,029	2,848,515,302	1,788,214,519	1,185,763,541
Less: Rebates	-511,133,548	-71,764,146	-17,684,251	-12,038,835
Sub-total of Revenue from Microfinance Loan	3,732,251,481	2,776,751,156	1,770,530,268	1,173,724,706
Interest from Bank Deposits	3,016,684	1,681,141	1,876,757	1,427,922
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	642,810	417,102	250,643	445,432
Miscellaneous	12,480,448	5,148,099	8,837,865	9,275,510
Sub-total of Other Revenue	16,139,942	7,246,342	10,965,265	11,148,864
TOTAL REVENUE	3,748,391,423	2,783,997,498	1,781,495,533	1,184,873,570
EXPENSES				
Finance Cost	52,308,126	20,099,999	12,189,669	9,159,753
Personnel Related Cost	1,041,203,680	733,814,639	526,593,009	416,974,329
Transportation and Other Travel Expenses	198,330,079	173,158,814	137,135,658	134,020,094
Staff Development and Conferences	42,329,127	41,499,589	28,213,341	27,124,464
Clients Community Services	0	0	0	0
Taxes and Licenses	23,593,086	19,363,705	13,419,941	8,871,487
Staff Benevolent Funds	7,850,120	6,506,575	5,132,930	4,364,350
Stationaries and Office Supplies	50,815,102	32,145,340	20,289,863	17,199,087
Rent	96,316,811	74,000,101	57,072,961	49,706,354
Utilities (Light and Water)	24,126,044	17,399,992	10,408,820	8,748,706
Communication and Postage	34,066,174	24,547,846	10,036,571	6,381,020
Repairs and Maintenance	62,620,371	45,724,631	28,790,007	43,962,853
Insurance Expense	3,567,218	423,238	31,389	125,584
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	159,536	203,872	109,190	500,949
Bank Charges / FT Cost	974,751	724,742	466,732	353,980
Consultancy and Professional Fees	24,605,176	4,152,403	1,731,709	2,129,969
Publication and Subscription	0	0	0	0
Association and Membership Dues	867,821	892,316	519,256	904,806
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	13,315,291	9,450,947	10,243,719	6,358,360
Other Operating and Administrative Expenses	1,677,048,513	1,204,108,749	862,384,765	736,886,145
Provision for Unspent Expenses	990,000,000	900,000,000	470,370,790	250,911,000
Provision for Loan Loss	178,454,400	0	92,896,390	120,942,790
Grants and Donation	12,136,000	12,942,625	4,731,346	2,959,745
TOTAL EXPENSES BEFORE TAX	2,857,638,913	2,117,051,374	1,430,383,291	1,111,699,680
Gross Receipt Tax	79,908,364	60,541,220	202,432,051	0
TOTAL EXPENSES AFTER TAX	2,937,547,277	2,177,592,594	1,632,815,342	1,111,699,680
REVENUE OVER EXPENSES	810,844,146	606,404,904	148,680,191	73,173,890
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	810,844,146	606,404,904	148,680,191	73,173,890