



**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

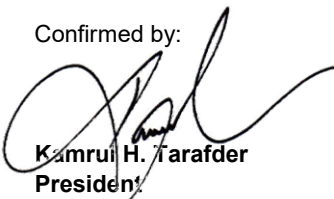
( As of October 31, 2017 )

No.	Description	31-Oct-17	31-Oct-16	31-Oct-15	31-Oct-14
1	Number of Branches	1,000	850	700	600
2	# of Microfinance Officers (MFOs)	5,088	4,221	3,412	2,936
3	Number of Total Staff	7,178	5,956	4,747	4,033
4	Number of Provinces Covered	82	82	82	81
5	Total Number of Clients	1,523,587	1,272,561	1,064,512	847,957
6	Clients' Savings Balance (PHP)	6,318,496,785	4,177,863,780	2,834,622,440	1,998,618,420
7	Number of Active Borrowers	1,523,587	1,272,561	1,064,512	847,957
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	127,163,720,000	86,093,404,000	58,692,513,000	40,852,950,000
	Target Collections (cumulative)	114,231,290,226	78,260,410,207	53,497,482,756	37,553,274,200
	Actual Collections (cumulative)	114,128,253,776	78,213,171,630	53,471,156,713	37,535,848,200
	Outstanding Portfolio (PHP)	13,035,466,224	7,880,232,370	5,221,356,287	3,317,101,800
9	Recovery Rate	99.00%	99.19%	99.29%	99.27%
10	Portfolio At Risk	0.63%	0.41%	0.35%	0.35%
11	No. of Delinquent Accounts	14,875	8,121	5,516	4,381
12	% of Delinquent Accounts	0.98%	0.64%	0.52%	0.52%
13	Amount of Past Due (PHP)	103,036,450	47,238,577	26,326,043	17,426,000
14	Amount of Portfolio At Risk (PHP)	81,627,680	32,702,830	18,056,080	11,649,890

Prepared by:

  
**Ferdinand U. Jikiri**  
 Comptroller of MIS

Confirmed by:

  
**Kamrul H. Tarafder**  
 President



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

Cash on Hand  
Cash in Bank - All Branches  
Cash in Bank - Central Office  
**Sub-total of Cash and Cash in Bank**

**Loans Receivables - Principal**  
Less Allowance for Probable Losses  
**Sub-total of Loans Receivables - Net**

Staff Advance from Salary (with S.C.)  
Staff Advance from Motorcycle (with S.C.)  
Special Advance  
Cash Advance to Staff  
Others  
**Sub-total of Other Receivables**

Office Building  
Office Building Improvements  
Furniture and Fixtures  
Office Equipments  
Transportation Equipments  
Less Accum. Depreciation  
**Sub-total of Property and Equipment**

Rental Deposit  
Other Assets  
**Sub-total of Other Assets**

**Due from HO/Branches**

**TOTAL ASSETS**

**LIABILITIES AND FUND BALANCE:**

Clients' CBU  
Clients' LCBU  
**Sub-total of Microsavings**

Long-Term Financing  
Short-Term Financing  
BPSF  
Post Employment Benefit Payable  
Staff Benevolent Fund  
Accounts Payable  
Due to HO / Branches  
Accrued Expenses  
**Sub-total of Other Liabilities**

**TOTAL LIABILITIES**

Grant Funds Previous Years  
Grant Funds Current Year  
Other Comprehensive Fund Balance  
Generated Fund - Previous Year  
Generated Fund - Current Year

**FUND BALANCE**

**TOTAL LIABILITIES & FUND BALANCE**

	OCT-2017	OCT-2016	OCT-2015	OCT-2014
Cash on Hand	22,665,295	16,834,963	12,804,572	10,559,159
Cash in Bank - All Branches	513,844,932	565,157,018	278,066,626	260,039,818
Cash in Bank - Central Office	525,711,428	401,401,569	185,102,544	518,847,094
<b>Sub-total of Cash and Cash in Bank</b>	<b>1,062,221,655</b>	<b>983,393,550</b>	<b>475,973,742</b>	<b>789,446,071</b>
<b>Loans Receivables - Principal</b>	<b>13,035,466,224</b>	<b>7,880,232,370</b>	<b>5,221,356,287</b>	<b>3,317,101,800</b>
Less Allowance for Probable Losses	-651,773,400	-408,209,310	-398,023,970	-381,466,710
<b>Sub-total of Loans Receivables - Net</b>	<b>12,383,692,824</b>	<b>7,472,023,060</b>	<b>4,823,332,317</b>	<b>2,935,635,090</b>
Staff Advance from Salary (with S.C.)	65,892,400	34,713,180	40,725,400	31,813,700
Staff Advance from Motorcycle (with S.C.)	107,681,550	82,008,870	57,690,000	57,987,300
Special Advance	21,205,180	4,594,237	798,216	1,574,645
Cash Advance to Staff	4,775,977	3,880,746	3,417,707	3,782,328
Others	9,930,144	3,362,939	1,560,728	1,735,961
<b>Sub-total of Other Receivables</b>	<b>209,485,251</b>	<b>128,559,972</b>	<b>104,192,051</b>	<b>96,893,934</b>
Office Building	65,678,584	65,678,584	65,678,584	9,117,051
Office Building Improvements	0	0	0	0
Furniture and Fixtures	216,316,016	163,858,618	120,803,345	86,065,629
Office Equipments	32,788,853	25,988,253	11,486,913	8,753,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-132,093,747	-93,039,201	-66,466,494	-49,298,800
<b>Sub-total of Property and Equipment</b>	<b>182,689,706</b>	<b>162,486,254</b>	<b>131,502,348</b>	<b>54,637,026</b>
Rental Deposit	26,826,508	21,220,096	14,828,630	11,973,699
Other Assets	0	0	0	0
<b>Sub-total of Other Assets</b>	<b>26,826,508</b>	<b>21,220,096</b>	<b>14,828,630</b>	<b>11,973,699</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>13,864,915,944</b>	<b>8,767,682,932</b>	<b>5,549,829,088</b>	<b>3,888,585,820</b>
Clients' CBU	5,412,030,845	3,503,543,090	2,338,268,500	1,644,827,620
Clients' LCBU	906,465,940	674,320,690	496,353,940	353,790,800
<b>Sub-total of Microsavings</b>	<b>6,318,496,785</b>	<b>4,177,863,780</b>	<b>2,834,622,440</b>	<b>1,998,618,420</b>
Long-Term Financing	1,500,000,000	400,000,000	100,000,000	75,000,000
Short-Term Financing	400,000,000	792,000,000	513,100,000	320,500,000
BPSF	715,362,740	494,977,050	417,065,170	308,497,790
Post Employment Benefit Payable	357,634,256	204,940,300	119,670,600	84,911,300
Staff Benevolent Fund	175,582,550	121,088,490	87,032,710	65,568,820
Accounts Payable	79,206,580	70,600,031	181,782,700	131,380,409
Due to HO / Branches	0	0	0	0
Accrued Expenses	1,122,551,442	900,000,000	505,113,612	303,633,916
<b>Sub-total of Other Liabilities</b>	<b>4,350,337,568</b>	<b>2,983,605,871</b>	<b>1,923,764,792</b>	<b>1,289,492,235</b>
<b>TOTAL LIABILITIES</b>	<b>10,668,834,353</b>	<b>7,161,469,651</b>	<b>4,758,387,232</b>	<b>3,288,110,655</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-195,500	-27,566,100	11,195,000	10,436,000
Generated Fund - Previous Year	2,212,476,287	886,317,933	563,067,665	456,515,924
Generated Fund - Current Year	942,440,804	706,101,448	175,819,191	92,163,241
<b>FUND BALANCE</b>	<b>3,196,081,591</b>	<b>1,606,213,281</b>	<b>791,441,856</b>	<b>600,475,165</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>13,864,915,944</b>	<b>8,767,682,932</b>	<b>5,549,829,088</b>	<b>3,888,585,820</b>
	0.00	0.00	0.00	0.00



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-OCT 2017</b>	<b>JAN-OCT 2016</b>	<b>JAN-OCT 2015</b>	<b>JAN-OCT 2014</b>
<b>REVENUE</b>				
Gross Revenue from Loan	4,830,342,822	3,217,723,146	1,995,077,097	1,363,976,033
Less: Rebates	-608,102,560	-84,880,208	-20,209,826	-13,672,435
<b>Sub-total of Revenue from Microfinance Loan</b>	<b>4,222,240,262</b>	<b>3,132,842,938</b>	<b>1,974,867,271</b>	<b>1,350,303,598</b>
Interest from Bank Deposits	3,437,701	1,890,471	1,988,435	1,662,459
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	706,040	418,602	254,353	451,242
Miscellaneous	13,939,246	6,124,643	9,682,059	10,659,014
<b>Sub-total of Other Revenue</b>	<b>18,082,987</b>	<b>8,433,716</b>	<b>11,924,847</b>	<b>12,772,715</b>
<b>TOTAL REVENUE</b>	<b>4,240,323,249</b>	<b>3,141,276,654</b>	<b>1,986,792,118</b>	<b>1,363,076,313</b>
<b>EXPENSES</b>				
Finance Cost	59,487,293	24,639,582	13,835,512	10,408,463
Personnel Related Cost	1,169,164,040	826,689,293	596,405,845	468,745,923
Transportation and Other Travel Expenses	221,853,516	195,419,266	156,792,019	152,306,079
Staff Development and Conferences	49,005,094	46,789,820	32,063,311	29,757,313
Clients Community Services	0	0	0	0
Taxes and Licenses	23,827,188	19,567,216	14,114,532	9,156,407
Staff Benevolent Funds	8,831,770	7,475,500	5,769,630	4,899,050
Stationaries and Office Supplies	62,166,632	34,673,409	27,561,127	25,408,211
Rent	108,134,924	83,063,199	64,248,839	55,752,900
Utilities (Light and Water)	27,250,885	19,684,809	11,797,545	9,928,431
Communication and Postage	38,475,048	28,435,706	11,592,618	7,136,542
Repairs and Maintenance	70,320,793	51,468,894	32,898,999	47,430,183
Insurance Expense	3,585,456	443,606	31,719	129,196
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	168,455	208,690	108,068	526,949
Bank Charges / FT Cost	1,093,893	818,449	528,212	397,362
Consultancy and Professional Fees	26,825,212	4,330,460	2,141,126	2,461,928
Publication and Subscription	0	0	0	0
Association and Membership Dues	1,091,664	1,165,699	742,155	1,157,528
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	14,625,901	10,902,058	11,106,908	7,136,642
<b>Other Operating and Administrative Expenses</b>	<b>1,885,907,764</b>	<b>1,355,775,656</b>	<b>981,738,165</b>	<b>832,739,107</b>
<b>Provision for Unspent Expenses</b>	<b>1,100,000,000</b>	<b>900,000,000</b>	<b>500,370,790</b>	<b>301,431,000</b>
<b>Provision for Loan Loss</b>	<b>209,754,100</b>	<b>0</b>	<b>122,253,730</b>	<b>133,783,220</b>
<b>Grants and Donation</b>	<b>12,482,000</b>	<b>14,917,946</b>	<b>4,178,191</b>	<b>2,959,745</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>3,208,143,864</b>	<b>2,270,693,602</b>	<b>1,608,540,876</b>	<b>1,270,913,072</b>
<b>Gross Receipt Tax</b>	<b>89,738,581</b>	<b>164,481,604</b>	<b>202,432,051</b>	<b>0</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>3,297,882,445</b>	<b>2,435,175,206</b>	<b>1,810,972,927</b>	<b>1,270,913,072</b>
<b>REVENUE OVER EXPENSES</b>	<b>942,440,804</b>	<b>706,101,448</b>	<b>175,819,191</b>	<b>92,163,241</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>942,440,804</b>	<b>706,101,448</b>	<b>175,819,191</b>	<b>92,163,241</b>