



**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

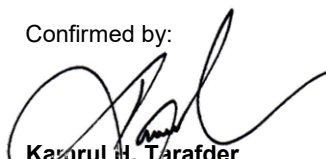
( As of November 30, 2017 )

No.	Description	30-Nov-17	30-Nov-16	30-Nov-15	30-Nov-14
1	Number of Branches	1,000	850	700	600
2	# of Microfinance Officers (MFOs)	5,105	4,244	3,463	2,932
3	Number of Total Staff	7,210	6,000	4,818	4,036
4	Number of Provinces Covered	82	82	82	81
5	Total Number of Clients	1,532,805	1,280,139	1,077,906	856,011
6	Clients' Savings Balance (PHP)	6,479,176,750	4,309,358,180	2,962,565,460	2,060,019,420
7	Number of Active Borrowers	1,532,805	1,280,139	1,077,906	856,011
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	130,966,067,000	88,935,221,000	60,492,369,000	42,077,097,000
	Target Collections (cumulative)	117,994,143,578	80,857,084,028	55,200,778,667	38,690,131,323
	Actual Collections (cumulative)	117,948,963,553	80,850,927,017	55,197,466,189	38,688,986,627
	Outstanding Portfolio (PHP)	13,017,103,447	8,084,293,983	5,294,902,811	3,388,110,373
9	Recovery Rate	99.58%	99.90%	99.92%	99.95%
10	Portfolio At Risk	0.32%	0.05%	0.05%	0.02%
11	No. of Delinquent Accounts	7,561	906	706	259
12	% of Delinquent Accounts	0.49%	0.07%	0.07%	0.03%
13	Amount of Past Due (PHP)	45,180,025	6,157,011	3,312,478	1,144,696
14	Amount of Portfolio At Risk (PHP)	41,762,595	4,266,890	2,438,400	758,310

Prepared by:

  
**Ferdinand U. Jikiri**  
 Comptroller of MIS

Confirmed by:

  
**Kamrul H. Tarafder**  
 President



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

Cash on Hand  
Cash in Bank - All Branches  
Cash in Bank - Central Office  
**Sub-total of Cash and Cash in Bank**

**Loans Receivables - Principal**  
Less Allowance for Probable Losses  
**Sub-total of Loans Receivables - Net**

Staff Advance from Salary (with S.C.)  
Staff Advance from Motorcycle (with S.C.)  
Special Advance  
Cash Advance to Staff  
Others  
**Sub-total of Other Receivables**

Office Building  
Office Building Improvements  
Furniture and Fixtures  
Office Equipments  
Transportation Equipments  
Less Accum. Depreciation  
**Sub-total of Property and Equipment**

Rental Deposit  
Other Assets  
**Sub-total of Other Assets**

**Due from HO/Branches**

**TOTAL ASSETS**

**LIABILITIES AND FUND BALANCE:**

Clients' CBU  
Clients' LCBU  
**Sub-total of Microsavings**

Long-Term Financing  
Short-Term Financing  
BPSF  
Post Employment Benefit Payable  
Staff Benevolent Fund  
Accounts Payable  
Due to HO / Branches  
Accrued Expenses  
**Sub-total of Other Liabilities**

**TOTAL LIABILITIES**

Grant Funds Previous Years  
Grant Funds Current Year  
Other Comprehensive Fund Balance  
Generated Fund - Previous Year  
Generated Fund - Current Year

**FUND BALANCE**

**TOTAL LIABILITIES & FUND BALANCE**

	NOV-2017	NOV-2016	NOV-2015	NOV-2014
<b>ASSETS</b>				
Cash on Hand	30,730,328	24,967,917	13,797,889	8,892,658
Cash in Bank - All Branches	941,924,518	709,186,746	367,255,973	298,820,017
Cash in Bank - Central Office	499,153,482	341,521,188	240,887,463	541,632,917
<b>Sub-total of Cash and Cash in Bank</b>	<b>1,471,808,328</b>	<b>1,075,675,851</b>	<b>621,941,325</b>	<b>849,345,592</b>
<b>Loans Receivables - Principal</b>	<b>13,017,103,447</b>	<b>8,084,293,983</b>	<b>5,294,902,811</b>	<b>3,388,110,373</b>
Less Allowance for Probable Losses	-651,773,400	-408,209,310	-383,619,240	-389,632,690
<b>Sub-total of Loans Receivables - Net</b>	<b>12,365,330,047</b>	<b>7,676,084,673</b>	<b>4,911,283,571</b>	<b>2,998,477,683</b>
Staff Advance from Salary (with S.C.)	68,072,300	31,473,100	41,900,900	30,545,800
Staff Advance from Motorcycle (with S.C.)	109,725,250	83,550,510	58,053,000	56,718,300
Special Advance	22,531,760	6,933,324	857,144	1,459,835
Cash Advance to Staff	3,927,631	7,879,436	3,438,263	2,973,892
Others	11,359,899	3,309,368	1,784,236	2,539,540
<b>Sub-total of Other Receivables</b>	<b>215,616,840</b>	<b>133,145,738</b>	<b>106,033,543</b>	<b>94,237,367</b>
Office Building	65,678,584	65,678,584	65,678,584	9,117,051
Office Building Improvements	0	0	0	0
Furniture and Fixtures	218,485,597	165,805,118	123,066,935	86,916,550
Office Equipments	32,788,853	25,984,553	11,486,913	8,753,146
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-132,093,747	-93,039,201	-66,466,494	-49,298,800
<b>Sub-total of Property and Equipment</b>	<b>184,859,287</b>	<b>164,429,054</b>	<b>133,765,938</b>	<b>55,487,947</b>
Rental Deposit	27,024,108	21,431,596	15,044,130	11,991,849
Other Assets	0	0	0	0
<b>Sub-total of Other Assets</b>	<b>27,024,108</b>	<b>21,431,596</b>	<b>15,044,130</b>	<b>11,991,849</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>14,264,638,610</b>	<b>9,070,766,912</b>	<b>5,788,068,507</b>	<b>4,009,540,438</b>
<b>LIABILITIES AND FUND BALANCE:</b>				
Clients' CBU	5,554,001,580	3,622,530,760	2,452,499,870	1,698,048,090
Clients' LCBU	925,175,170	686,827,420	510,065,590	361,971,330
<b>Sub-total of Microsavings</b>	<b>6,479,176,750</b>	<b>4,309,358,180</b>	<b>2,962,565,460</b>	<b>2,060,019,420</b>
Long-Term Financing	1,500,000,000	400,000,000	100,000,000	75,000,000
Short-Term Financing	400,000,000	780,000,000	508,100,000	318,000,000
BPSF	720,508,980	496,775,820	418,620,480	303,531,959
Post Employment Benefit Payable	356,194,517	204,861,850	119,670,600	84,878,300
Staff Benevolent Fund	175,869,440	120,434,370	87,436,610	65,997,080
Accounts Payable	82,234,345	73,451,403	186,302,845	134,032,137
Due to HO / Branches	0	0	0	0
Accrued Expenses	1,177,473,747	900,000,000	543,113,612	361,362,616
<b>Sub-total of Other Liabilities</b>	<b>4,412,281,029</b>	<b>2,975,523,443</b>	<b>1,963,244,147</b>	<b>1,342,802,092</b>
<b>TOTAL LIABILITIES</b>	<b>10,891,457,779</b>	<b>7,284,881,623</b>	<b>4,925,809,607</b>	<b>3,402,821,512</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-195,500	-27,566,100	11,195,000	10,436,000
Generated Fund - Previous Year	2,212,476,287	886,317,933	563,067,665	456,515,924
Generated Fund - Current Year	1,119,540,044	885,773,456	246,636,235	98,407,002
<b>FUND BALANCE</b>	<b>3,373,180,831</b>	<b>1,785,885,289</b>	<b>862,258,900</b>	<b>606,718,926</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>14,264,638,610</b>	<b>9,070,766,912</b>	<b>5,788,068,507</b>	<b>4,009,540,438</b>
	0.00	0.00	0.00	0.00



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-NOV 2017</b>	<b>JAN-NOV 2016</b>	<b>JAN-NOV 2015</b>	<b>JAN-NOV 2014</b>
<b>REVENUE</b>				
Gross Revenue from Loan	5,417,391,395	3,608,554,964	2,250,783,521	1,533,453,956
Less: Rebates	-696,876,056	-98,817,298	-23,839,916	-15,397,356
<b>Sub-total of Revenue from Microfinance Loan</b>	<b>4,720,515,339</b>	<b>3,509,737,666</b>	<b>2,226,943,605</b>	<b>1,518,056,600</b>
Interest from Bank Deposits	3,743,966	1,999,690	2,040,814	1,788,055
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	865,760	475,362	270,003	512,035
Miscellaneous	15,519,203	7,136,344	10,525,678	12,120,638
<b>Sub-total of Other Revenue</b>	<b>20,128,929</b>	<b>9,611,396</b>	<b>12,836,495</b>	<b>14,420,728</b>
<b>TOTAL REVENUE</b>	<b>4,740,644,268</b>	<b>3,519,349,062</b>	<b>2,239,780,100</b>	<b>1,532,477,328</b>
<b>EXPENSES</b>				
Finance Cost	66,591,460	28,147,516	15,155,165	11,292,841
Personnel Related Cost	1,298,531,098	920,860,358	667,219,814	519,988,693
Transportation and Other Travel Expenses	243,742,188	219,085,358	176,941,486	171,045,608
Staff Development and Conferences	56,328,157	53,180,765	36,457,875	32,094,268
Clients Community Services	0	0	0	0
Taxes and Licenses	23,916,895	19,804,477	14,264,306	9,395,162
Staff Benevolent Funds	9,815,820	8,312,450	6,395,130	5,428,380
Stationaries and Office Supplies	67,386,965	40,923,973	33,606,593	26,630,653
Rent	119,750,081	92,239,691	71,286,895	61,497,230
Utilities (Light and Water)	30,389,518	22,324,479	13,205,362	11,088,379
Communication and Postage	44,923,553	33,658,917	12,800,190	7,849,392
Repairs and Maintenance	77,792,007	56,599,455	37,146,600	50,657,494
Insurance Expense	3,631,236	443,606	98,563	202,614
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	169,955	217,251	131,933	549,815
Bank Charges / FT Cost	1,164,256	887,131	609,281	436,569
Consultancy and Professional Fees	28,486,612	4,947,206	2,342,422	2,831,270
Publication and Subscription	0	0	0	0
Association and Membership Dues	1,100,839	1,176,903	751,519	1,166,332
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	15,942,533	11,912,686	12,027,770	7,775,935
<b>Other Operating and Administrative Expenses</b>	<b>2,089,663,173</b>	<b>1,514,722,222</b>	<b>1,100,440,904</b>	<b>919,930,635</b>
<b>Provision for Unspent Expenses</b>	<b>1,155,000,000</b>	<b>900,000,000</b>	<b>538,370,790</b>	<b>359,231,000</b>
<b>Provision for Loan Loss</b>	<b>264,220,175</b>	<b>31,894,570</b>	<b>125,541,350</b>	<b>151,862,450</b>
<b>Grants and Donation</b>	<b>12,482,000</b>	<b>14,917,946</b>	<b>3,528,625</b>	<b>3,046,241</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>3,521,365,348</b>	<b>2,461,534,738</b>	<b>1,767,881,669</b>	<b>1,434,070,326</b>
<b>Gross Receipt Tax</b>	<b>99,738,876</b>	<b>172,040,868</b>	<b>225,262,196</b>	<b>0</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>3,621,104,224</b>	<b>2,633,575,606</b>	<b>1,993,143,865</b>	<b>1,434,070,326</b>
<b>REVENUE OVER EXPENSES</b>	<b>1,119,540,044</b>	<b>885,773,456</b>	<b>246,636,235</b>	<b>98,407,002</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>1,119,540,044</b>	<b>885,773,456</b>	<b>246,636,235</b>	<b>98,407,002</b>