



ASA Philippines Foundation
Operational Updates & Audited Monthly FS

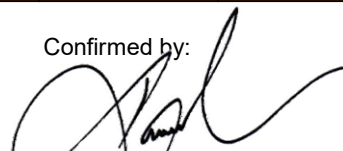
(As of December 31, 2017)

No.	Description	31-Dec-17	31-Dec-16	31-Dec-15	31-Dec-14
1	Number of Branches	1,000	850	700	600
2	# of Microfinance Officers (MFOs)	5,038	4,224	3,465	2,916
3	Number of Total Staff	7,132	5,964	4,824	4,024
4	Number of Provinces Covered	82	82	82	81
5	Total Number of Clients	1,532,695	1,273,136	1,073,580	849,232
6	Clients' Savings Balance (PHP)	6,775,176,809	4,528,168,220	3,115,605,750	2,158,054,220
7	Number of Active Borrowers	1,532,695	1,273,136	1,073,580	849,232
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	134,496,751,000	91,664,968,000	62,093,523,000	43,130,307,000
	Target Collections (cumulative)	121,109,725,538	82,828,769,498	56,470,915,031	39,556,186,277
	Actual Collections (cumulative)	121,056,649,888	82,824,582,848	56,467,590,901	39,555,036,060
	Outstanding Portfolio (PHP)	13,440,101,112	8,840,385,152	5,625,932,099	3,575,270,940
9	Recovery Rate	99.50%	99.92%	99.91%	99.95%
10	Portfolio At Risk	0.36%	0.05%	0.04%	0.02%
11	No. of Delinquent Accounts	8,370	1,371	699	258
12	% of Delinquent Accounts	0.55%	0.11%	0.07%	0.03%
13	Amount of Past Due (PHP)	53,075,650	4,186,650	3,324,130	1,150,217
14	Amount of Portfolio At Risk (PHP)	47,986,353	4,470,000	2,422,390	739,200

Prepared by:


Ferdinand U. Jikiri
Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	DEC-2017	DEC-2016	DEC-2015	DEC-2014
Cash on Hand	3,800	231,234	0	0
Cash in Bank - All Branches	591,574,349	174,695,406	173,696,686	183,227,788
Cash in Bank - Central Office	243,604,949	119,268,911	88,422,909	300,804,721
Sub-total of Cash and Cash in Bank	835,183,098	294,195,551	262,119,595	484,032,509
Loans Receivables - Principal	13,440,101,112	8,840,385,152	5,625,932,099	3,575,270,940
Less Allowance for Probable Losses	-672,005,100	-442,019,300	-408,209,310	-275,770,240
Sub-total of Loans Receivables - Net	12,768,096,012	8,398,365,852	5,217,722,789	3,299,500,700
Staff Advance from Salary (with S.C.)	53,963,200	24,640,900	36,865,500	26,264,900
Staff Advance from Motorcycle (with S.C.)	100,004,000	75,883,000	53,502,000	52,721,000
Special Advance	20,850,166	7,824,077	972,180	487,189
Cash Advance to Staff	785,408	323,338	787,512	637,814
Others	0	0	0	4,200,000
Sub-total of Other Receivables	175,602,774	108,671,315	92,127,192	84,310,903
Office Building	65,678,584	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	217,158,377	167,013,410	124,327,964	87,299,609
Office Equipments	32,788,853	26,984,553	11,504,553	10,725,701
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-181,125,614	-132,093,747	-93,039,201	-66,466,494
Sub-total of Property and Equipment	134,500,200	127,582,800	108,471,900	97,237,400
Rental Deposit	27,248,830	21,434,796	15,408,230	11,980,049
Other Assets	0	0	0	0
Sub-total of Other Assets	27,248,830	21,434,796	15,408,230	11,980,049
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	13,940,630,914	8,950,250,314	5,695,849,706	3,977,061,561

LIABILITIES AND FUND BALANCE:

Clients' CBU	5,828,407,209	3,825,943,160	2,593,273,030	1,787,174,290
Clients' LCBU	946,769,600	702,225,060	522,332,720	370,879,930
Sub-total of Microsavings	6,775,176,809	4,528,168,220	3,115,605,750	2,158,054,220
Long-Term Financing	1,500,000,000	0	0	0
Short-Term Financing	200,000,000	770,000,000	579,000,000	364,600,000
BPSF	715,747,780	622,551,800	448,430,620	326,057,410
Post Employment Benefit Payable	614,024,600	377,214,100	207,273,100	120,232,500
Staff Benevolent Fund	203,949,400	175,294,500	95,263,400	84,257,300
Accounts Payable	70,566,770	63,704,737	208,320,663	154,877,952
Due to HO / Branches	0	0	0	0
Accrued Expenses	212,500,641	159,676,170	141,844,340	153,359,514
Sub-total of Other Liabilities	3,516,789,191	2,168,441,307	1,680,132,123	1,203,384,676
TOTAL LIABILITIES	10,291,966,000	6,696,609,527	4,795,737,873	3,361,438,896
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-24,340,000	-195,500	-27,566,100	11,195,000
Generated Fund - Previous Year	2,212,476,287	886,317,933	563,067,665	456,515,924
Generated Fund - Current Year	1,419,168,627	1,326,158,354	323,250,268	106,551,741
FUND BALANCE	3,648,664,914	2,253,640,787	900,111,833	615,622,665
TOTAL LIABILITIES & FUND BALANCE	13,940,630,914	8,950,250,314	5,695,849,706	3,977,061,561
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-DEC 2017	JAN-DEC 2016	JAN-DEC 2015	JAN-DEC 2014
REVENUE				
Gross Revenue from Loan	5,891,729,285	4,286,240,708	2,408,702,209	1,632,424,223
Less: Rebates	-1,024,899,908	-382,173,644	-124,151,792	-82,386,103
Sub-total of Revenue from Microfinance Loan	4,866,829,377	3,904,067,064	2,284,550,417	1,550,038,120
Interest from Bank Deposits	4,250,171	2,376,450	2,318,070	2,447,873
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	1,448,565	745,462	485,991	608,440
Miscellaneous	17,101,223	7,759,090	2,889,008	11,329,322
Sub-total of Other Revenue	22,799,959	10,881,002	5,693,069	14,385,635
TOTAL REVENUE	4,889,629,336	3,914,948,066	2,290,243,486	1,564,423,755
EXPENSES				
Finance Cost	77,898,405	29,862,933	17,121,530	18,560,049
Personnel Related Cost	1,876,504,685	1,388,513,603	932,391,481	730,405,110
Transportation and Other Travel Expenses	441,662,899	342,624,203	282,052,361	259,565,990
Staff Development and Conferences	62,418,025	92,531,751	42,198,057	35,580,393
Clients Community Services	0	0	0	0
Taxes and Licenses	29,500,186	20,623,233	15,667,986	11,206,032
Staff Benevolent Funds	60,806,500	59,174,800	17,048,150	25,963,380
Stationaries and Office Supplies	74,538,772	50,489,454	35,714,338	27,733,990
Rent	131,951,751	102,224,478	78,235,370	67,691,820
Utilities (Light and Water)	34,325,852	27,773,992	16,332,257	13,399,031
Communication and Postage	54,002,444	40,989,796	16,404,621	9,983,146
Repairs and Maintenance	99,794,574	77,189,039	54,369,834	69,218,818
Insurance Expense	3,697,901	483,025	122,688	227,914
Information Technology Expenses	14,880,000	12,000,000	0	0
General Support Services	0	0	0	0
Representation	174,817	217,251	196,488	629,694
Bank Charges / FT Cost	1,319,501	1,046,270	710,478	572,055
Consultancy and Professional Fees	31,453,607	7,674,886	3,946,739	7,020,235
Publication and Subscription	0	0	0	0
Association and Membership Dues	1,109,429	1,191,257	759,973	1,208,206
Research and Development	0	0	0	0
Depreciation	49,031,867	39,054,546	26,572,707	19,601,433
Miscellaneous	17,146,217	12,896,801	13,186,388	8,621,584
Other Operating and Administrative Expenses	3,062,217,432	2,306,561,318	1,553,031,446	1,307,188,880
Provision for Unspent Expenses	0	0	0	0
Provision for Loan Loss	286,680,802	67,830,135	150,133,980	38,000,000
Grants and Donation	22,547,650	32,052,946	14,028,625	12,640,401
TOTAL EXPENSES BEFORE TAX	3,371,445,884	2,406,444,399	1,717,194,051	1,357,829,281
Gross Receipt Tax	99,014,825	182,345,313	249,799,167	100,042,733
TOTAL EXPENSES AFTER TAX	3,470,460,709	2,588,789,712	1,966,993,218	1,457,872,014
REVENUE OVER EXPENSES	1,419,168,627	1,326,158,354	323,250,268	106,551,741
Other Comprehensive Income (Loss)	-24,144,500	27,370,600	-38,761,100	759,000
TOTAL COMPREHENSIVE INCOME	1,395,024,127	1,353,528,954	284,489,168	107,310,741