



**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

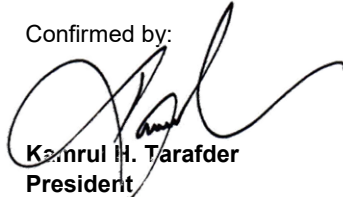
( As of January 31, 2018 )

No.	Description	31-Jan-18	31-Jan-17	31-Jan-16	31-Jan-15
1	Number of Branches	1,023	850	704	615
2	# of Microfinance Officers (MFOs)	5,008	4,217	3,440	2,932
3	Number of Total Staff	7,086	5,970	4,815	4,028
4	Number of Provinces Covered	82	82	82	81
5	Total Number of Clients	1,531,810	1,273,722	1,075,242	854,095
6	Clients' Savings Balance (PHP)	6,839,452,407	4,589,601,670	3,181,895,520	2,180,980,090
7	Number of Active Borrowers	1,531,810	1,273,722	1,075,242	854,095
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	137,480,861,000	93,885,571,000	63,812,319,000	44,267,608,000
	Target Collections (cumulative)	124,573,325,153	85,113,195,194	58,281,805,551	40,721,358,925
	Actual Collections (cumulative)	124,506,198,178	85,093,737,194	58,278,560,508	40,720,256,011
	Outstanding Portfolio (PHP)	12,974,662,822	8,791,833,806	5,533,758,492	3,547,351,989
9	Recovery Rate	99.42%	99.73%	99.92%	99.96%
10	Portfolio At Risk	0.43%	0.20%	0.04%	0.02%
11	No. of Delinquent Accounts	10,412	4,863	675	247
12	% of Delinquent Accounts	0.68%	0.38%	0.06%	0.03%
13	Amount of Past Due (PHP)	67,126,975	19,458,000	3,245,043	1,102,914
14	Amount of Portfolio At Risk (PHP)	56,252,509	17,603,420	2,297,500	693,600

Prepared by:

  
**Ferdinand U. Jikiri**  
 Comptroller of MIS

Confirmed by:

  
**Kamrul H. Tarafder**  
 President



**ASA Philippines Foundation, Inc.**  
(A Microfinance NGO)  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

Cash on Hand  
Cash in Bank - All Branches  
Cash in Bank - Central Office  
**Sub-total of Cash and Cash in Bank**

**Loans Receivables - Principal**  
Less Allowance for Probable Losses  
**Sub-total of Loans Receivables - Net**

Staff Advance from Salary (with S.C.)  
Staff Advance from Motorcycle (with S.C.)  
Special Advance  
Cash Advance to Staff  
Others  
**Sub-total of Other Receivables**

Office Building  
Office Building Improvements  
Furniture and Fixtures  
Office Equipments  
Transportation Equipments  
Less Accum. Depreciation  
**Sub-total of Property and Equipment**

Rental Deposit  
Other Assets  
**Sub-total of Other Assets**

**Due from HO/Branches**

**TOTAL ASSETS**

**LIABILITIES AND FUND BALANCE:**

Clients' CBU  
Clients' LCBU  
**Sub-total of Microsavings**

Long-Term Financing  
Short-Term Financing  
BPSF  
Post Employment Benefit Payable  
Staff Benevolent Fund  
Accounts Payable  
Due to HO / Branches  
Accrued Expenses  
**Sub-total of Other Liabilities**

**TOTAL LIABILITIES**

Grant Funds Previous Years  
Grant Funds Current Year  
Other Comprehensive Fund Balance  
Generated Fund - Previous Year  
Generated Fund - Current Year

**FUND BALANCE**

**TOTAL LIABILITIES & FUND BALANCE**

	JAN-2018	JAN-2017	JAN-2016	JAN-2015
Cash on Hand	37,070,217	23,722,611	12,960,804	8,358,668
Cash in Bank - All Branches	1,043,560,208	442,011,298	392,469,999	234,658,995
Cash in Bank - Central Office	1,023,891,129	67,522,870	327,081,402	322,218,297
<b>Sub-total of Cash and Cash in Bank</b>	<b>2,104,521,554</b>	<b>533,256,779</b>	<b>732,512,205</b>	<b>565,235,960</b>
<b>Loans Receivables - Principal</b>	<b>12,974,662,822</b>	<b>8,791,833,806</b>	<b>5,533,758,492</b>	<b>3,547,351,989</b>
Less Allowance for Probable Losses	-672,005,100	-442,019,300	-408,209,310	-407,945,470
<b>Sub-total of Loans Receivables - Net</b>	<b>12,302,657,722</b>	<b>8,349,814,506</b>	<b>5,125,549,182</b>	<b>3,139,406,519</b>
Staff Advance from Salary (with S.C.)	42,288,000	29,024,300	34,803,100	23,420,100
Staff Advance from Motorcycle (with S.C.)	96,385,250	74,632,800	54,358,100	50,121,500
Special Advance	21,129,405	7,215,534	1,516,735	532,068
Cash Advance to Staff	1,847,557	1,393,124	1,534,316	1,151,857
Others	9,565,591	93,768	1,513,887	4,623,556
<b>Sub-total of Other Receivables</b>	<b>171,215,803</b>	<b>112,359,526</b>	<b>93,726,138</b>	<b>79,849,081</b>
Office Building	65,678,584	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	218,534,768	168,542,027	126,567,335	88,286,303
Office Equipments	32,788,853	29,724,553	25,904,553	11,308,773
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-181,125,614	-132,093,747	-93,039,201	-66,466,494
<b>Sub-total of Property and Equipment</b>	<b>135,876,591</b>	<b>131,851,417</b>	<b>125,111,271</b>	<b>98,807,166</b>
Rental Deposit	27,545,501	21,546,386	15,738,898	12,066,879
Other Assets	0	0	0	0
<b>Sub-total of Other Assets</b>	<b>27,545,501</b>	<b>21,546,386</b>	<b>15,738,898</b>	<b>12,066,879</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>14,741,817,171</b>	<b>9,148,828,614</b>	<b>6,092,637,694</b>	<b>3,895,365,605</b>
Clients' CBU	5,873,334,557	3,875,692,790	2,646,728,630	1,800,920,250
Clients' LCBU	966,117,850	713,908,880	535,166,890	380,059,840
<b>Sub-total of Microsavings</b>	<b>6,839,452,407</b>	<b>4,589,601,670</b>	<b>3,181,895,520</b>	<b>2,180,980,090</b>
Long-Term Financing	2,000,000,000	0	200,000,000	0
Short-Term Financing	200,000,000	760,000,000	574,000,000	351,600,000
BPSF	715,498,160	614,489,610	462,194,250	321,456,100
Post Employment Benefit Payable	613,500,541	377,163,600	207,253,100	120,178,500
Staff Benevolent Fund	204,653,680	175,656,950	95,606,050	84,699,070
Accounts Payable	79,313,594	61,804,767	215,915,757	147,600,925
Due to HO / Branches	0	0	0	0
Accrued Expenses	330,134,797	266,882,916	226,000,565	138,219,876
<b>Sub-total of Other Liabilities</b>	<b>4,143,100,772</b>	<b>2,255,997,843</b>	<b>1,980,969,722</b>	<b>1,163,754,471</b>
<b>TOTAL LIABILITIES</b>	<b>10,982,553,179</b>	<b>6,845,599,513</b>	<b>5,162,865,242</b>	<b>3,344,734,561</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-24,340,000	-195,500	-27,566,100	11,195,000
Generated Fund - Previous Year	3,631,644,914	2,212,476,287	886,317,933	563,067,665
Generated Fund - Current Year	110,599,078	49,588,314	29,660,619	-64,991,621
<b>FUND BALANCE</b>	<b>3,759,263,992</b>	<b>2,303,229,101</b>	<b>929,772,452</b>	<b>550,631,044</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>14,741,817,171</b>	<b>9,148,828,614</b>	<b>6,092,637,694</b>	<b>3,895,365,605</b>
	0.00	0.00	0.00	0.00



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN 2018</b>	<b>JAN-2017</b>	<b>JAN-2016</b>	<b>JAN-2015</b>
<b>REVENUE</b>				
Gross Revenue from Loan	531,911,610	345,575,254	266,416,443	170,924,999
Less: Rebates	-70,790,601	-10,063,304	-3,510,546	-1,506,060
<b>Sub-total of Revenue from Microfinance Loan</b>	<b>461,121,009</b>	<b>335,511,950</b>	<b>262,905,897</b>	<b>169,418,939</b>
Interest from Bank Deposits	256,531	28,857	121,985	145,519
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	381,470	175,310	167,340	69,334
Miscellaneous	1,640,304	1,125,419	820,124	1,370,778
<b>Sub-total of Other Revenue</b>	<b>2,278,305</b>	<b>1,329,586</b>	<b>1,109,449</b>	<b>1,585,631</b>
<b>TOTAL REVENUE</b>	<b>463,399,314</b>	<b>336,841,536</b>	<b>264,015,346</b>	<b>171,004,570</b>
<b>EXPENSES</b>				
Finance Cost	7,154,168	2,101,875	3,270,278	965,778
Personnel Related Cost	129,469,272	97,839,586	74,008,098	53,788,529
Transportation and Other Travel Expenses	20,914,490	21,914,999	17,078,619	15,319,303
Staff Development and Conferences	4,066,381	3,480,387	2,984,788	2,374,202
Clients Community Services	0	0	0	0
Taxes and Licenses	26,692,152	18,005,346	11,764,285	7,726,330
Staff Benevolent Funds	895,000	687,850	638,750	526,650
Stationaries and Office Supplies	3,041,393	2,363,255	2,379,542	1,249,909
Rent	12,318,273	9,858,038	7,607,633	5,907,471
Utilities (Light and Water)	2,838,381	2,310,395	1,557,824	1,233,455
Communication and Postage	4,109,234	2,996,845	1,236,755	853,657
Repairs and Maintenance	8,160,916	6,903,316	4,727,117	4,187,045
Insurance Expense	131,027	42,956	14,159	1,400
Information Technology Expenses	0	0	0	0
General Support Services	2,050	0	0	0
Representation	15,994	91,896	2,500	3,000
Bank Charges / FT Cost	129,154	60,145	71,749	46,943
Consultancy and Professional Fees	1,949,897	39,850	415,316	259,326
Publication and Subscription	0	0	0	0
Association and Membership Dues	224,274	225,249	223,980	212,793
Research and Development	1,873	0	0	0
Depreciation	0	0	0	0
Miscellaneous	1,423,397	1,594,984	1,095,464	822,170
<b>Other Operating and Administrative Expenses</b>	<b>223,537,326</b>	<b>170,516,972</b>	<b>129,076,857</b>	<b>95,477,961</b>
<b>Provision for Unspent Expenses</b>	<b>120,000,000</b>	<b>110,000,000</b>	<b>100,000,000</b>	<b>8,343,000</b>
<b>Provision for Loan Loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>132,175,230</b>
<b>Grants and Donation</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>343,537,326</b>	<b>280,516,972</b>	<b>229,076,857</b>	<b>235,996,191</b>
<b>Gross Receipt Tax</b>	<b>9,262,910</b>	<b>6,736,250</b>	<b>5,277,870</b>	<b>0</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>352,800,236</b>	<b>287,253,222</b>	<b>234,354,727</b>	<b>235,996,191</b>
<b>REVENUE OVER EXPENSES</b>	<b>110,599,078</b>	<b>49,588,314</b>	<b>29,660,619</b>	<b>-64,991,621</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>110,599,078</b>	<b>49,588,314</b>	<b>29,660,619</b>	<b>-64,991,621</b>