



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

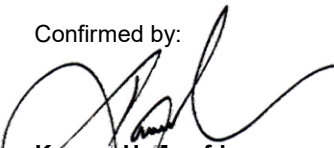
(As of March 31, 2018)

No.	Description	31-Mar-18	31-Mar-17	31-Mar-16	31-Mar-15
1	Number of Branches	1,041	914	761	637
2	# of Microfinance Officers (MFOs)	5,199	4,405	3,412	2,923
3	Number of Total Staff	7,323	6,225	4,860	4,052
4	Number of Provinces Covered	82	82	82	81
5	Total Number of Clients	1,559,725	1,322,642	1,091,197	890,020
6	Clients' Savings Balance (PHP)	7,087,522,242	4,892,000,450	3,345,548,310	2,299,972,890
7	Number of Active Borrowers	1,559,725	1,322,642	1,091,197	890,020
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	145,409,171,000	100,497,513,000	67,813,327,000	47,000,977,000
	Target Collections (cumulative)	131,802,818,681	91,127,631,162	61,830,341,298	43,119,093,394
	Actual Collections (cumulative)	131,721,574,356	91,094,019,712	61,816,090,863	43,118,041,611
	Outstanding Portfolio (PHP)	13,687,596,644	9,403,493,288	5,997,236,137	3,882,935,389
9	Recovery Rate	99.31%	99.57%	99.67%	99.96%
10	Portfolio At Risk	0.45%	0.29%	0.17%	0.02%
11	No. of Delinquent Accounts	12,740	6,078	2,942	233
12	% of Delinquent Accounts	0.82%	0.46%	0.27%	0.03%
13	Amount of Past Due (PHP)	81,244,325	33,611,450	14,250,435	1,051,783
14	Amount of Portfolio At Risk (PHP)	62,152,132	27,716,020	10,076,380	675,410

Prepared by:


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 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	MAR-2018	MAR-2017	MAR-2016	MAR-2015
Cash on Hand	1,931,995	25,588,214	14,662,148	951,364
Cash in Bank - All Branches	772,978,979	615,558,681	309,209,702	157,578,470
Cash in Bank - Central Office	1,177,324,718	743,116,200	252,989,430	270,904,131
Sub-total of Cash and Cash in Bank	1,952,235,692	1,384,263,095	576,861,280	429,433,965
Loans Receivables - Principal	13,687,596,644	9,403,493,288	5,997,236,137	3,882,935,389
Less Allowance for Probable Losses	-684,379,900	-470,174,700	-408,209,310	-446,537,560
Sub-total of Loans Receivables - Net	13,003,216,744	8,933,318,588	5,589,026,827	3,436,397,829
Staff Advance from Salary (with S.C.)	24,203,300	48,800,620	43,889,560	30,564,900
Staff Advance from Motorcycle (with S.C.)	91,066,950	75,989,600	52,457,000	47,383,600
Special Advance	21,429,401	7,348,857	1,161,949	491,914
Cash Advance to Staff	2,546,835	1,727,502	2,179,621	1,534,849
Others	9,564,790	2,714,334	1,824,320	4,873,129
Sub-total of Other Receivables	148,811,276	136,580,913	101,512,450	84,848,392
Office Building	65,678,584	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	224,227,197	182,686,056	133,405,325	96,464,189
Office Equipments	32,376,400	29,724,553	25,904,553	11,308,773
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-181,125,614	-132,093,747	-93,039,201	-66,466,494
Sub-total of Property and Equipment	141,156,567	145,995,446	131,949,261	106,985,052
Rental Deposit	29,157,001	23,222,797	17,251,896	12,979,410
Other Assets	0	0	0	0
Sub-total of Other Assets	29,157,001	23,222,797	17,251,896	12,979,410
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	15,274,577,280	10,623,380,839	6,416,601,714	4,070,644,648
Clients' CBU	6,083,178,242	4,136,662,630	2,784,313,500	1,896,169,320
Clients' LCBU	1,004,344,000	755,337,820	561,234,810	403,803,570
Sub-total of Microsavings	7,087,522,242	4,892,000,450	3,345,548,310	2,299,972,890
Long-Term Financing	1,979,000,000	1,000,000,000	200,000,000	0
Short-Term Financing	200,000,000	540,000,000	553,000,000	312,450,000
BPSF	650,241,870	631,459,020	478,555,082	329,406,160
Post Employment Benefit Payable	608,565,131	375,589,600	206,617,100	120,115,329
Staff Benevolent Fund	205,079,430	175,491,550	94,342,470	85,384,166
Accounts Payable	103,507,887	65,918,573	224,074,953	157,704,127
Due to HO / Branches	0	0	0	0
Accrued Expenses	416,144,265	373,219,823	327,092,286	118,146,569
Sub-total of Other Liabilities	4,162,538,583	3,161,678,566	2,083,681,891	1,123,206,351
TOTAL LIABILITIES	11,250,060,825	8,053,679,016	5,429,230,201	3,423,179,241
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-24,340,000	-195,500	-27,566,100	11,195,000
Generated Fund - Previous Year	3,631,644,914	2,212,476,287	886,317,933	563,067,665
Generated Fund - Current Year	375,851,541	316,061,036	87,259,680	31,842,742
FUND BALANCE	4,024,516,455	2,569,701,823	987,371,513	647,465,407
TOTAL LIABILITIES & FUND BALANCE	15,274,577,280	10,623,380,839	6,416,601,714	4,070,644,648
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN -MAR 2018	JAN-MAR 2017	JAN-MAR 2016	JAN-MAR 2015
REVENUE				
Gross Revenue from Loan	1,669,544,277	1,263,368,536	789,562,913	525,419,849
Less: Rebates	-261,145,163	-44,439,321	-12,997,629	-5,219,535
Sub-total of Revenue from Microfinance Loan	1,408,399,114	1,218,929,215	776,565,284	520,200,314
Interest from Bank Deposits	1,394,385	1,170,821	501,940	450,610
Membership Contribution	11,571,850	0	0	0
Recovery of Written-Off Accounts	1,141,115	423,790	338,280	156,299
Miscellaneous	4,543,487	3,598,536	2,556,626	4,293,378
Sub-total of Other Revenue	18,650,837	5,193,147	3,396,846	4,900,287
TOTAL REVENUE	1,427,049,951	1,224,122,362	779,962,130	525,100,601
EXPENSES				
Finance Cost	26,304,168	13,260,763	7,389,149	3,348,904
Personnel Related Cost	394,965,355	297,187,756	224,445,701	163,675,465
Transportation and Other Travel Expenses	65,881,530	66,974,073	53,311,592	32,549,869
Staff Development and Conferences	13,791,594	11,631,249	10,433,069	7,468,356
Clients Community Services	0	0	400	0
Taxes and Licenses	27,884,474	19,284,331	13,431,193	10,158,598
Staff Benevolent Funds	2,725,550	2,315,470	1,970,050	1,602,000
Stationaries and Office Supplies	17,273,733	18,735,372	12,823,911	4,455,554
Rent	37,505,370	29,607,976	22,656,894	17,626,022
Utilities (Light and Water)	8,170,398	6,994,862	4,298,340	2,334,703
Communication and Postage	14,656,789	9,867,735	5,159,899	2,806,627
Repairs and Maintenance	24,949,639	20,926,944	16,248,195	5,542,460
Insurance Expense	292,708	3,356,442	198,233	14,309
Information Technology Expenses	0	0	0	0
General Support Services	2,500	0	0	0
Representation	46,228	105,093	68,177	48,490
Bank Charges / FT Cost	523,991	201,594	198,269	128,360
Consultancy and Professional Fees	6,392,093	15,298,761	1,223,898	411,705
Publication and Subscription	71,700	0	0	0
Association and Membership Dues	341,797	342,657	291,388	230,401
Research and Development	8,236	0	0	0
Depreciation	0	0	0	0
Miscellaneous	4,115,891	4,354,809	2,964,884	2,296,926
Other Operating and Administrative Expenses	645,903,744	520,445,887	377,113,242	254,698,749
Provision for Unspent Expenses	360,000,000	330,000,000	300,000,000	67,791,790
Provision for Loan Loss	16,571,555	28,155,400	0	170,767,320
Grants and Donation	210,000	0	0	0
TOTAL EXPENSES BEFORE TAX	1,022,685,299	878,601,287	677,113,242	493,257,859
Gross Receipt Tax	28,513,111	29,460,039	15,589,208	0
TOTAL EXPENSES AFTER TAX	1,051,198,410	908,061,326	692,702,450	493,257,859
REVENUE OVER EXPENSES	375,851,541	316,061,036	87,259,680	31,842,742
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	375,851,541	316,061,036	87,259,680	31,842,742