



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

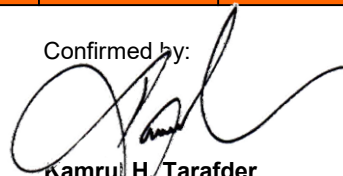
(As of May 31, 2018)

No.	Description	31-May-18	31-May-17	31-May-16	31-May-15
1	Number of Branches	1,059	947	814	657
2	# of Microfinance Officers (MFOs)	5,408	4,596	3,610	3,013
3	Number of Total Staff	7,583	6,509	5,167	4,204
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,581,924	1,363,521	1,108,412	916,344
6	Clients' Savings Balance (PHP)	7,501,202,450	5,284,939,645	3,614,792,680	2,437,886,100
7	Number of Active Borrowers	1,581,924	1,363,521	1,108,412	916,344
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	154,998,521,000	107,133,595,000	72,360,084,000	49,704,871,000
	Target Collections (cumulative)	140,374,701,434	96,695,750,747	66,056,314,970	45,611,122,839
	Actual Collections (cumulative)	140,256,482,659	96,645,448,522	66,033,796,709	45,602,103,622
	Outstanding Portfolio (PHP)	14,742,038,341	10,488,146,478	6,326,287,291	4,102,767,378
9	Recovery Rate	99.01%	99.37%	99.51%	99.68%
10	Portfolio At Risk	0.55%	0.36%	0.25%	0.15%
11	No. of Delinquent Accounts	17,122	8,696	4,356	1,975
12	% of Delinquent Accounts	1.08%	0.64%	0.39%	0.22%
13	Amount of Past Due (PHP)	118,218,775	50,302,225	22,518,261	9,019,217
14	Amount of Portfolio At Risk (PHP)	81,324,095	38,233,370	15,933,650	6,130,160

Prepared by:


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Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	MAY-2018	MAY-2017	MAY-2016	MAY-2015
Cash on Hand	39,037,026	24,914,625	16,640,390	7,968,291
Cash in Bank - All Branches	703,372,934	288,451,944	362,045,568	221,679,794
Cash in Bank - Central Office	1,175,130,578	441,684,602	474,845,288	361,660,306
Sub-total of Cash and Cash in Bank	1,917,540,538	755,051,171	853,531,246	591,308,391
Loans Receivables - Principal	14,742,038,341	10,488,146,478	6,326,287,291	4,102,767,378
Less Allowance for Probable Losses	-737,102,000	-524,407,400	-408,209,310	-471,818,250
Sub-total of Loans Receivables - Net	14,004,936,341	9,963,739,078	5,918,077,981	3,630,949,128
Staff Advance from Salary (with S.C.)	13,198,600	62,642,640	52,147,080	34,214,600
Staff Advance from Motorcycle (with S.C.)	95,967,550	79,190,600	52,392,900	46,464,700
Special Advance	22,583,771	6,112,022	1,350,296	449,677
Cash Advance to Staff	3,011,557	3,681,969	2,941,330	1,697,159
Others	9,933,348	8,454,220	2,195,528	5,015,356
Sub-total of Other Receivables	144,694,826	160,081,451	111,027,134	87,841,492
Office Building	65,678,584	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	231,755,843	190,954,745	144,972,289	102,698,371
Office Equipments	32,376,400	29,826,553	25,904,553	11,308,773
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-181,125,614	-132,093,747	-93,039,201	-66,466,494
Sub-total of Property and Equipment	148,685,213	154,366,135	143,516,225	113,219,234
Rental Deposit	30,113,587	24,215,933	18,877,596	13,936,410
Other Assets	0	0	0	0
Sub-total of Other Assets	30,113,587	24,215,933	18,877,596	13,936,410
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	16,245,970,505	11,057,453,768	7,045,030,182	4,437,254,655
Clients' CBU	6,456,676,610	4,495,599,395	3,023,199,070	2,011,363,320
Clients' LCBU	1,044,525,840	789,340,250	591,593,610	426,522,780
Sub-total of Microsavings	7,501,202,450	5,284,939,645	3,614,792,680	2,437,886,100
Long-Term Financing	1,937,000,000	1,000,000,000	200,000,000	75,000,000
Short-Term Financing	200,000,000	270,000,000	539,000,000	302,450,000
BPSF	633,397,530	654,720,810	478,424,120	347,011,530
Post Employment Benefit Payable	604,474,145	371,858,230	206,471,200	119,941,900
Staff Benevolent Fund	205,294,770	175,065,060	93,953,320	86,402,350
Accounts Payable	103,837,794	71,471,187	250,942,942	167,861,220
Due to HO / Branches	0	0	0	0
Accrued Expenses	651,918,709	586,405,002	526,802,953	224,210,791
Sub-total of Other Liabilities	4,335,922,948	3,129,520,289	2,295,594,535	1,322,877,791
TOTAL LIABILITIES	11,837,125,398	8,414,459,934	5,910,387,215	3,760,763,891
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-24,340,000	-195,500	-27,566,100	11,195,000
Generated Fund - Previous Year	3,631,644,914	2,212,476,287	886,317,933	563,067,665
Generated Fund - Current Year	760,180,193	389,353,047	234,531,134	60,868,099
FUND BALANCE	4,408,845,107	2,642,993,834	1,134,642,967	676,490,764
TOTAL LIABILITIES & FUND BALANCE	16,245,970,505	11,057,453,768	7,045,030,182	4,437,254,655
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN -MAY 2018	JAN-MAY 2017	JAN-MAY 2016	JAN-MAY 2015
REVENUE				
Gross Revenue from Loan	2,999,353,059	2,105,719,801	1,413,856,817	891,987,138
Less: Rebates	-473,803,341	-180,658,837	-27,628,257	-8,830,560
Sub-total of Revenue from Microfinance Loan	2,525,549,718	1,925,060,964	1,386,228,560	883,156,578
Interest from Bank Deposits	2,823,883	2,082,754	981,195	874,194
Membership Contribution	20,337,900	0	0	0
Recovery of Written-Off Accounts	1,247,850	481,620	379,332	198,644
Miscellaneous	7,297,744	6,262,680	4,232,298	5,818,260
Sub-total of Other Revenue	31,707,377	8,827,054	5,592,825	6,891,098
TOTAL REVENUE	2,557,257,095	1,933,888,018	1,391,821,385	890,047,676
EXPENSES				
Finance Cost	45,212,995	25,192,638	11,880,233	5,990,363
Personnel Related Cost	665,947,109	513,223,691	378,263,770	288,950,116
Transportation and Other Travel Expenses	112,260,085	112,593,385	91,072,257	64,730,734
Staff Development and Conferences	25,581,665	19,819,669	18,939,918	13,945,005
Clients Community Services	0	0	0	0
Taxes and Licenses	28,381,788	19,675,241	15,136,738	11,251,422
Staff Benevolent Funds	4,597,350	4,063,620	3,340,900	2,711,730
Stationaries and Office Supplies	29,750,790	28,756,103	19,822,234	8,169,130
Rent	63,868,176	51,121,594	38,983,587	30,012,727
Utilities (Light and Water)	15,051,786	12,302,923	7,456,272	4,878,564
Communication and Postage	26,531,456	17,873,614	10,183,110	4,419,824
Repairs and Maintenance	41,966,459	33,859,921	25,954,315	13,221,657
Insurance Expense	430,762	3,519,862	418,827	26,499
Information Technology Expenses	761,600	0	0	0
General Support Services	3,000	0	0	0
Representation	64,981	127,704	85,447	75,675
Bank Charges / FT Cost	1,136,128	440,629	367,797	212,265
Consultancy and Professional Fees	6,221,642	18,603,524	1,799,942	1,005,628
Publication and Subscription	75,800	0	0	0
Association and Membership Dues	560,361	555,209	533,706	253,042
Research and Development	9,036	0	0	0
Depreciation	0	0	0	0
Miscellaneous	7,397,257	6,670,465	5,219,390	4,195,321
Other Operating and Administrative Expenses	1,075,810,226	868,399,792	629,458,443	454,049,702
Provision for Unspent Expenses	600,000,000	550,000,000	500,000,000	174,450,790
Provision for Loan Loss	69,293,655	82,388,100	0	196,048,010
Grants and Donation	460,000	110,000	15,000	4,631,075
TOTAL EXPENSES BEFORE TAX	1,745,563,881	1,500,897,892	1,129,473,443	829,179,577
Gross Receipt Tax	51,513,021	43,637,079	27,816,808	0
TOTAL EXPENSES AFTER TAX	1,797,076,902	1,544,534,971	1,157,290,251	829,179,577
REVENUE OVER EXPENSES	760,180,193	389,353,047	234,531,134	60,868,099
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	760,180,193	389,353,047	234,531,134	60,868,099