



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

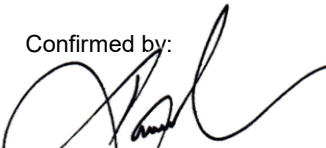
(As of June 30, 2018)

No.	Description	30-Jun-18	30-Jun-17	30-Jun-16	30-Jun-15
1	Number of Branches	1,108	975	831	680
2	# of Microfinance Officers (MFOs)	5,585	4,730	3,853	3,134
3	Number of Total Staff	7,795	6,671	5,445	4,385
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,606,104	1,391,072	1,143,653	936,149
6	Clients' Savings Balance (PHP)	7,660,328,940	5,524,478,270	3,708,748,390	2,489,481,020
7	Number of Active Borrowers	1,606,104	1,391,072	1,143,653	936,149
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	159,672,761,000	111,172,570,000	75,119,887,000	51,251,331,000
	Target Collections (cumulative)	144,434,389,615	99,856,317,089	68,400,069,702	47,051,324,840
	Actual Collections (cumulative)	144,299,373,990	99,799,593,564	68,373,859,267	47,039,162,536
	Outstanding Portfolio (PHP)	15,373,387,010	11,372,976,436	6,746,027,733	4,212,168,464
9	Recovery Rate	98.90%	99.33%	99.46%	99.59%
10	Portfolio At Risk	0.60%	0.38%	0.27%	0.19%
11	No. of Delinquent Accounts	18,871	9,366	5,019	2,636
12	% of Delinquent Accounts	1.17%	0.67%	0.44%	0.28%
13	Amount of Past Due (PHP)	135,015,625	56,723,525	26,210,435	12,162,304
14	Amount of Portfolio At Risk (PHP)	91,860,848	42,956,125	18,085,960	8,103,630

Prepared by:


Ferdinand U. Uikiri
Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	JUN-2018	JUN-2017	JUN-2016	JUN-2015
Cash on Hand	39,343,851	25,272,618	19,186,196	11,001,585
Cash in Bank - All Branches	834,534,038	334,040,053	265,671,281	272,396,102
Cash in Bank - Central Office	674,880,575	543,929,399	266,137,845	535,083,796
Sub-total of Cash and Cash in Bank	1,548,758,464	903,242,070	550,995,322	818,481,483
Loans Receivables - Principal	15,373,387,010	11,372,976,436	6,746,027,733	4,212,168,464
Less Allowance for Probable Losses	-768,669,400	-568,648,900	-408,209,310	-484,399,370
Sub-total of Loans Receivables - Net	14,604,717,610	10,804,327,536	6,337,818,423	3,727,769,094
Staff Advance from Salary (with S.C.)	9,229,600	62,409,300	52,780,940	35,598,900
Staff Advance from Motorcycle (with S.C.)	98,470,660	81,560,000	53,176,700	48,532,400
Special Advance	23,417,615	5,899,808	1,271,753	473,868
Cash Advance to Staff	3,341,776	3,140,602	3,187,854	1,929,568
Others	11,371,115	12,546,008	2,415,705	5,196,942
Sub-total of Other Receivables	145,830,766	165,555,718	112,832,952	91,731,678
Office Building	65,678,584	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	236,021,289	195,909,902	149,263,669	107,327,182
Office Equipments	32,409,800	29,826,553	25,904,553	11,308,773
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-181,125,614	-132,093,747	-93,039,201	-66,466,494
Sub-total of Property and Equipment	152,984,059	159,321,292	147,807,605	117,848,045
Rental Deposit	31,209,870	24,744,503	19,588,896	14,829,614
Other Assets	0	0	0	0
Sub-total of Other Assets	31,209,870	24,744,503	19,588,896	14,829,614
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	16,483,500,769	12,057,191,119	7,169,043,198	4,770,659,914
Clients' CBU	6,593,867,550	4,713,337,130	3,100,935,240	2,049,738,120
Clients' LCBU	1,066,461,390	811,141,140	607,813,150	439,742,900
Sub-total of Microsavings	7,660,328,940	5,524,478,270	3,708,748,390	2,489,481,020
Long-Term Financing	1,916,000,000	1,500,000,000	200,000,000	100,000,000
Short-Term Financing	0	390,000,000	373,000,000	463,300,000
BPSF	610,813,020	667,048,400	485,068,854	348,380,170
Post Employment Benefit Payable	601,277,685	370,719,760	206,366,800	119,941,900
Staff Benevolent Fund	205,315,780	175,430,100	93,608,370	86,935,900
Accounts Payable	115,444,320	70,236,119	255,134,924	168,175,348
Due to HO / Branches	0	0	0	0
Accrued Expenses	771,826,425	695,584,996	626,744,588	297,963,986
Sub-total of Other Liabilities	4,220,677,230	3,869,019,375	2,239,923,536	1,584,697,304
TOTAL LIABILITIES	11,881,006,170	9,393,497,645	5,948,671,926	4,074,178,324
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-24,340,000	-195,500	-27,566,100	11,195,000
Generated Fund - Previous Year	3,631,644,914	2,212,476,287	886,317,933	563,067,665
Generated Fund - Current Year	953,829,685	410,052,687	320,259,439	80,858,925
FUND BALANCE	4,602,494,599	2,663,693,474	1,220,371,272	696,481,590
TOTAL LIABILITIES & FUND BALANCE	16,483,500,769	12,057,191,119	7,169,043,198	4,770,659,914
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN -JUN 2018	JAN-JUN 2017	JAN-JUN 2016	JAN-JUN 2015
REVENUE				
Gross Revenue from Loan	3,662,146,988	2,605,576,234	1,760,773,209	1,104,601,974
Less: Rebates	-565,252,546	-262,561,469	-37,706,275	-11,045,638
Sub-total of Revenue from Microfinance Loan	3,096,894,442	2,343,014,765	1,723,066,934	1,093,556,336
Interest from Bank Deposits	3,357,341	2,213,178	1,292,075	1,078,628
Membership Contribution	24,789,450	0	0	0
Recovery of Written-Off Accounts	1,349,730	533,710	397,372	218,174
Miscellaneous	8,607,709	7,716,218	5,109,385	6,554,780
Sub-total of Other Revenue	38,104,230	10,463,106	6,798,832	7,851,582
TOTAL REVENUE	3,134,998,672	2,353,477,871	1,729,865,766	1,101,407,918
EXPENSES				
Finance Cost	54,534,320	30,386,388	14,456,871	6,982,030
Personnel Related Cost	805,208,571	668,114,635	462,444,831	350,712,846
Transportation and Other Travel Expenses	136,259,043	133,562,831	110,897,755	82,073,862
Staff Development and Conferences	32,504,040	25,366,353	24,184,145	16,858,369
Clients Community Services	0	0	0	0
Taxes and Licenses	28,640,105	22,954,793	16,414,824	12,399,682
Staff Benevolent Funds	5,559,100	4,961,920	4,057,850	3,291,080
Stationaries and Office Supplies	34,890,539	33,790,835	23,361,354	12,249,083
Rent	77,456,050	62,223,614	47,433,935	36,671,653
Utilities (Light and Water)	18,559,579	15,225,549	9,669,823	6,275,874
Communication and Postage	31,916,897	21,482,033	12,816,662	6,535,724
Repairs and Maintenance	50,190,485	40,720,421	30,977,567	16,825,927
Insurance Expense	430,762	3,567,118	420,928	29,339
Information Technology Expenses	1,255,430	0	0	0
General Support Services	3,000	0	0	0
Representation	70,061	127,704	164,851	83,646
Bank Charges / FT Cost	1,530,841	660,064	449,606	268,539
Consultancy and Professional Fees	7,888,497	19,758,695	2,648,003	1,273,955
Publication and Subscription	75,800	0	0	0
Association and Membership Dues	560,761	634,432	546,059	262,796
Research and Development	9,036	0	0	0
Depreciation	0	0	0	0
Miscellaneous	9,223,834	9,121,930	6,247,160	4,999,858
Other Operating and Administrative Expenses	1,296,766,751	1,092,659,315	767,192,224	557,794,263
Provision for Unspent Expenses	720,000,000	660,000,000	600,000,000	248,230,790
Provision for Loan Loss	100,861,055	126,629,600	0	208,629,130
Grants and Donation	484,000	12,110,000	7,842,625	5,894,810
TOTAL EXPENSES BEFORE TAX	2,118,111,806	1,891,398,915	1,375,034,849	1,020,548,993
Gross Receipt Tax	63,057,181	52,026,269	34,571,478	0
TOTAL EXPENSES AFTER TAX	2,181,168,987	1,943,425,184	1,409,606,327	1,020,548,993
REVENUE OVER EXPENSES	953,829,685	410,052,687	320,259,439	80,858,925
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	953,829,685	410,052,687	320,259,439	80,858,925