



**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

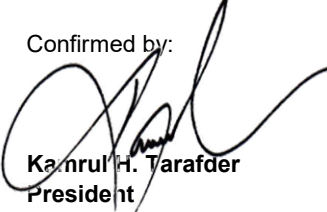
( As of July 31, 2018 )

No.	Description	31-Jul-18	31-Jul-17	31-Jul-16	31-Jul-15
1	Number of Branches	1,150	1,000	850	700
2	# of Microfinance Officers (MFOs)	5,776	4,965	4,042	3,247
3	Number of Total Staff	8,062	6,974	5,678	4,515
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,637,363	1,423,683	1,177,782	966,508
6	Clients' Savings Balance (PHP)	7,817,313,080	5,710,229,235	3,807,593,120	2,548,964,710
7	Number of Active Borrowers	1,637,363	1,423,683	1,177,782	966,508
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	164,789,877,000	114,948,850,000	77,770,401,000	53,019,832,000
	Target Collections (cumulative)	149,260,482,551	103,299,906,922	70,646,911,960	48,615,962,414
	Actual Collections (cumulative)	149,105,223,576	103,232,795,097	70,617,921,290	48,601,897,631
	Outstanding Portfolio (PHP)	15,684,653,424	11,716,054,903	7,152,479,710	4,417,934,369
9	Recovery Rate	98.80%	99.25%	99.42%	99.55%
10	Portfolio At Risk	0.67%	0.43%	0.28%	0.21%
11	No. of Delinquent Accounts	21,223	10,813	5,408	3,031
12	% of Delinquent Accounts	1.30%	0.76%	0.46%	0.31%
13	Amount of Past Due (PHP)	155,258,975	67,111,825	28,990,670	14,064,783
14	Amount of Portfolio At Risk (PHP)	104,706,965	50,506,745	19,954,160	9,415,970

Prepared by:

  
Ferdinand U. Jikiri  
Comptroller of MIS

Confirmed by:

  
Kamrul H. Tarafder  
President



**ASA Philippines Foundation, Inc.**  
*(A Microfinance NGO)*  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

	<b>JUL-2018</b>	<b>JUL-2017</b>	<b>JUL-2016</b>	<b>JUL-2015</b>
<b>Cash and Cash in Bank</b>				
Cash on Hand	42,382,564	26,275,365	17,094,216	11,162,066
Cash in Bank - All Branches	971,265,242	529,289,733	197,364,448	224,521,385
Cash in Bank - Central Office	691,397,789	427,644,017	392,436,428	567,045,378
<b>Sub-total of Cash and Cash in Bank</b>	<b>1,705,045,595</b>	<b>983,209,115</b>	<b>606,895,092</b>	<b>802,728,829</b>
<b>Loans Receivables - Principal</b>	<b>15,684,653,424</b>	<b>11,716,054,903</b>	<b>7,152,479,710</b>	<b>4,417,934,369</b>
Less Allowance for Probable Losses	-864,232,700	-585,802,800	-408,209,310	-508,062,450
<b>Sub-total of Loans Receivables - Net</b>	<b>14,820,420,724</b>	<b>11,130,252,103</b>	<b>6,744,270,400</b>	<b>3,909,871,919</b>
<b>Other Receivables</b>				
Staff Advance from Salary (with S.C.)	6,269,900	61,589,400	45,520,000	37,222,700
Staff Advance from Motorcycle (with S.C.)	102,360,410	89,962,900	57,966,800	50,290,100
Special Advance	23,728,578	5,775,283	1,920,052	479,098
Cash Advance to Staff	3,433,835	4,132,527	3,319,626	2,317,587
Others	11,999,453	13,432,850	2,426,517	1,062,361
<b>Sub-total of Other Receivables</b>	<b>147,792,176</b>	<b>174,892,960</b>	<b>111,152,995</b>	<b>91,371,846</b>
<b>Property and Equipment</b>				
Office Building	65,678,584	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	244,122,251	203,030,297	153,768,922	110,855,761
Office Equipments	32,781,438	31,706,553	25,904,553	11,308,773
Transportation Equipments	1,639,000	0	0	0
Less Accum. Depreciation	-181,125,614	-132,093,747	-93,039,201	-66,466,494
<b>Sub-total of Property and Equipment</b>	<b>163,095,659</b>	<b>168,321,687</b>	<b>152,312,858</b>	<b>121,376,624</b>
<b>Other Assets</b>				
Rental Deposit	32,240,065	25,339,516	20,095,096	14,558,776
Other Assets	0	0	0	0
<b>Sub-total of Other Assets</b>	<b>32,240,065</b>	<b>25,339,516</b>	<b>20,095,096</b>	<b>14,558,776</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>16,868,594,219</b>	<b>12,482,015,381</b>	<b>7,634,726,441</b>	<b>4,939,907,994</b>
<b>LIABILITIES AND FUND BALANCE:</b>				
<b>Microsavings</b>				
Clients' CBU	6,726,301,720	4,876,657,545	3,185,621,650	2,095,227,410
Clients' LCBU	1,091,011,360	833,571,690	621,971,470	453,737,300
<b>Sub-total of Microsavings</b>	<b>7,817,313,080</b>	<b>5,710,229,235</b>	<b>3,807,593,120</b>	<b>2,548,964,710</b>
<b>Other Liabilities</b>				
Long-Term Financing	1,884,000,000	1,500,000,000	200,000,000	100,000,000
Short-Term Financing	0	380,000,000	686,000,000	474,900,000
BPSF	568,183,305	676,721,230	486,270,250	344,657,320
Post Employment Benefit Payable	593,003,890	364,069,245	206,306,800	119,803,800
Staff Benevolent Fund	204,510,803	174,942,890	94,122,340	87,065,520
Accounts Payable	99,218,626	73,107,595	134,594,156	171,303,603
Due to HO / Branches	0	0	0	0
Accrued Expenses	891,800,092	805,336,131	726,718,938	371,742,786
<b>Sub-total of Other Liabilities</b>	<b>4,240,716,716</b>	<b>3,974,177,091</b>	<b>2,534,012,484</b>	<b>1,669,473,029</b>
<b>TOTAL LIABILITIES</b>	<b>12,058,029,796</b>	<b>9,684,406,326</b>	<b>6,341,605,604</b>	<b>4,218,437,739</b>
<b>FUND BALANCE</b>				
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-24,340,000	-195,500	-27,566,100	11,195,000
Generated Fund - Previous Year	3,631,644,914	2,212,476,287	886,317,933	563,067,665
Generated Fund - Current Year	1,161,899,509	543,968,268	393,009,004	105,847,590
<b>FUND BALANCE</b>	<b>4,810,564,423</b>	<b>2,797,609,055</b>	<b>1,293,120,837</b>	<b>721,470,255</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>16,868,594,219</b>	<b>12,482,015,381</b>	<b>7,634,726,441</b>	<b>4,939,907,994</b>
	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN -JUL 2018</b>	<b>JAN-JUL 2017</b>	<b>JAN-JUL 2016</b>	<b>JAN-JUL 2015</b>
<b>REVENUE</b>				
Gross Revenue from Loan	4,433,975,852	3,145,805,176	2,093,231,401	1,335,542,229
Less: Rebates	-681,102,351	-342,220,053	-48,240,920	-13,333,805
<b>Sub-total of Revenue from Microfinance Loan</b>	<b>3,752,873,501</b>	<b>2,803,585,123</b>	<b>2,044,990,481</b>	<b>1,322,208,424</b>
Interest from Bank Deposits	3,936,321	2,479,081	1,509,250	1,401,905
Membership Contribution	30,342,400	0	0	0
Recovery of Written-Off Accounts	1,429,800	574,980	410,202	232,489
Miscellaneous	9,961,862	9,242,547	3,342,669	7,419,640
<b>Sub-total of Other Revenue</b>	<b>45,670,383</b>	<b>12,296,608</b>	<b>5,262,121</b>	<b>9,054,034</b>
<b>TOTAL REVENUE</b>	<b>3,798,543,884</b>	<b>2,815,881,731</b>	<b>2,050,252,602</b>	<b>1,331,262,458</b>
<b>EXPENSES</b>				
Finance Cost	63,016,920	36,895,971	15,972,509	8,334,113
Personnel Related Cost	948,558,667	789,372,822	549,455,665	414,955,112
Transportation and Other Travel Expenses	160,121,844	154,245,738	130,830,847	99,848,609
Staff Development and Conferences	40,115,768	31,346,330	29,416,461	21,343,156
Clients Community Services	0	0	0	0
Taxes and Licenses	29,083,667	23,282,179	18,289,472	12,755,358
Staff Benevolent Funds	6,555,850	5,898,620	5,039,400	3,893,630
Stationaries and Office Supplies	41,107,366	40,176,183	26,174,881	14,343,883
Rent	91,569,660	73,541,309	56,094,747	43,267,322
Utilities (Light and Water)	22,335,861	18,225,129	12,158,485	7,695,737
Communication and Postage	36,843,780	26,024,956	16,405,586	8,070,328
Repairs and Maintenance	58,733,312	48,062,525	35,816,996	20,926,558
Insurance Expense	456,595	3,567,218	422,128	30,289
Information Technology Expenses	1,255,430	0	0	0
General Support Services	3,000	0	0	0
Representation	70,061	130,648	175,996	103,191
Bank Charges / FT Cost	1,946,327	772,229	551,783	335,162
Consultancy and Professional Fees	9,771,574	21,532,443	3,056,492	1,438,644
Publication and Subscription	75,800	0	0	0
Association and Membership Dues	780,185	859,367	833,158	486,295
Research and Development	9,936	0	0	0
Depreciation	0	0	0	0
Miscellaneous	11,007,916	10,791,371	7,631,481	8,553,135
<b>Other Operating and Administrative Expenses</b>	<b>1,523,419,519</b>	<b>1,284,725,038</b>	<b>908,326,087</b>	<b>666,380,522</b>
<b>Provision for Unspent Expenses</b>	<b>840,000,000</b>	<b>770,000,000</b>	<b>700,000,000</b>	<b>322,010,790</b>
<b>Provision for Loan Loss</b>	<b>196,424,355</b>	<b>143,783,500</b>	<b>0</b>	<b>232,292,210</b>
<b>Grants and Donation</b>	<b>484,000</b>	<b>12,136,000</b>	<b>7,942,625</b>	<b>4,731,346</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>2,560,327,874</b>	<b>2,210,644,538</b>	<b>1,616,268,712</b>	<b>1,225,414,868</b>
<b>Gross Receipt Tax</b>	<b>76,316,501</b>	<b>61,268,925</b>	<b>40,974,886</b>	<b>0</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>2,636,644,375</b>	<b>2,271,913,463</b>	<b>1,657,243,598</b>	<b>1,225,414,868</b>
<b>REVENUE OVER EXPENSES</b>	<b>1,161,899,509</b>	<b>543,968,268</b>	<b>393,009,004</b>	<b>105,847,590</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>1,161,899,509</b>	<b>543,968,268</b>	<b>393,009,004</b>	<b>105,847,590</b>