



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

(As of July 31, 2018)

No.	Description	31-Jul-18	31-Jul-17	31-Jul-16	31-Jul-15
1	Number of Branches	1,150	1,000	850	700
2	# of Microfinance Officers (MFOs)	5,776	4,965	4,042	3,247
3	Number of Total Staff	8,062	6,974	5,678	4,515
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,637,363	1,423,683	1,177,782	966,508
6	Clients' Savings Balance (PHP)	7,817,313,080	5,710,229,235	3,807,593,120	2,548,964,710
7	Number of Active Borrowers	1,637,363	1,423,683	1,177,782	966,508
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	164,789,877,000	114,948,850,000	77,770,401,000	53,019,832,000
	Target Collections (cumulative)	149,260,482,551	103,299,906,922	70,646,911,960	48,615,962,414
	Actual Collections (cumulative)	149,105,223,576	103,232,795,097	70,617,921,290	48,601,897,631
	Outstanding Portfolio (PHP)	15,684,653,424	11,716,054,903	7,152,479,710	4,417,934,369
9	Recovery Rate	98.80%	99.25%	99.42%	99.55%
10	Portfolio At Risk	0.67%	0.43%	0.28%	0.21%
11	No. of Delinquent Accounts	21,223	10,813	5,408	3,031
12	% of Delinquent Accounts	1.30%	0.76%	0.46%	0.31%
13	Amount of Past Due (PHP)	155,258,975	67,111,825	28,990,670	14,064,783
14	Amount of Portfolio At Risk (PHP)	104,706,965	50,506,745	19,954,160	9,415,970

Prepared by:

Ferdinand U. Iikiri
Comptroller of MIS

Confirmed by:

Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	JUL-2018	JUL-2017	JUL-2016	JUL-2015
Cash on Hand	42,382,564	26,275,365	17,094,216	11,162,066
Cash in Bank - All Branches	971,265,242	529,289,733	197,364,448	224,521,385
Cash in Bank - Central Office	691,397,789	427,644,017	392,436,428	567,045,378
Sub-total of Cash and Cash in Bank	1,705,045,595	983,209,115	606,895,092	802,728,829
Loans Receivables - Principal	15,684,653,424	11,716,054,903	7,152,479,710	4,417,934,369
Less Allowance for Probable Losses	-864,232,700	-585,802,800	-408,209,310	-508,062,450
Sub-total of Loans Receivables - Net	14,820,420,724	11,130,252,103	6,744,270,400	3,909,871,919
Staff Advance from Salary (with S.C.)	6,269,900	61,589,400	45,520,000	37,222,700
Staff Advance from Motorcycle (with S.C.)	102,360,410	89,962,900	57,966,800	50,290,100
Special Advance	23,728,578	5,775,283	1,920,052	479,098
Cash Advance to Staff	3,433,835	4,132,527	3,319,626	2,317,587
Others	11,999,453	13,432,850	2,426,517	1,062,361
Sub-total of Other Receivables	147,792,176	174,892,960	111,152,995	91,371,846
Office Building	65,678,584	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	244,122,251	203,030,297	153,768,922	110,855,761
Office Equipments	32,781,438	31,706,553	25,904,553	11,308,773
Transportation Equipments	1,639,000	0	0	0
Less Accum. Depreciation	-181,125,614	-132,093,747	-93,039,201	-66,466,494
Sub-total of Property and Equipment	163,095,659	168,321,687	152,312,858	121,376,624
Rental Deposit	32,240,065	25,339,516	20,095,096	14,558,776
Other Assets	0	0	0	0
Sub-total of Other Assets	32,240,065	25,339,516	20,095,096	14,558,776
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	16,868,594,219	12,482,015,381	7,634,726,441	4,939,907,994

LIABILITIES AND FUND BALANCE:

Clients' CBU	6,726,301,720	4,876,657,545	3,185,621,650	2,095,227,410
Clients' LCBU	1,091,011,360	833,571,690	621,971,470	453,737,300
Sub-total of Microsavings	7,817,313,080	5,710,229,235	3,807,593,120	2,548,964,710
Long-Term Financing	1,884,000,000	1,500,000,000	200,000,000	100,000,000
Short-Term Financing	0	380,000,000	686,000,000	474,900,000
BPSF	568,183,305	676,721,230	486,270,250	344,657,320
Post Employment Benefit Payable	593,003,890	364,069,245	206,306,800	119,803,800
Staff Benevolent Fund	204,510,803	174,942,890	94,122,340	87,065,520
Accounts Payable	99,218,626	73,107,595	134,594,156	171,303,603
Due to HO / Branches	0	0	0	0
Accrued Expenses	891,800,092	805,336,131	726,718,938	371,742,786
Sub-total of Other Liabilities	4,240,716,716	3,974,177,091	2,534,012,484	1,669,473,029
TOTAL LIABILITIES	12,058,029,796	9,684,406,326	6,341,605,604	4,218,437,739
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-24,340,000	-195,500	-27,566,100	11,195,000
Generated Fund - Previous Year	3,631,644,914	2,212,476,287	886,317,933	563,067,665
Generated Fund - Current Year	1,161,899,509	543,968,268	393,009,004	105,847,590
FUND BALANCE	4,810,564,423	2,797,609,055	1,293,120,837	721,470,255
TOTAL LIABILITIES & FUND BALANCE	16,868,594,219	12,482,015,381	7,634,726,441	4,939,907,994
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:

REVENUE

	JAN -JUL 2018	JAN-JUL 2017	JAN-JUL 2016	JAN-JUL 2015
Gross Revenue from Loan	4,433,975,852	3,145,805,176	2,093,231,401	1,335,542,229
Less: Rebates	-681,102,351	-342,220,053	-48,240,920	-13,333,805
Sub-total of Revenue from Microfinance Loan	3,752,873,501	2,803,585,123	2,044,990,481	1,322,208,424

Interest from Bank Deposits	3,936,321	2,479,081	1,509,250	1,401,905
Membership Contribution	30,342,400	0	0	0
Recovery of Written-Off Accounts	1,429,800	574,980	410,202	232,489
Miscellaneous	9,961,862	9,242,547	3,342,669	7,419,640
Sub-total of Other Revenue	45,670,383	12,296,608	5,262,121	9,054,034

TOTAL REVENUE

EXPENSES	3,798,543,884	2,815,881,731	2,050,252,602	1,331,262,458
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Finance Cost	63,016,920	36,895,971	15,972,509	8,334,113
Personnel Related Cost	948,558,667	789,372,822	549,455,665	414,955,112
Transportation and Other Travel Expenses	160,121,844	154,245,738	130,830,847	99,848,609
Staff Development and Conferences	40,115,768	31,346,330	29,416,461	21,343,156
Clients Community Services	0	0	0	0
Taxes and Licenses	29,083,667	23,282,179	18,289,472	12,755,358
Staff Benevolent Funds	6,555,850	5,898,620	5,039,400	3,893,630
Stationaries and Office Supplies	41,107,366	40,176,183	26,174,881	14,343,883
Rent	91,569,660	73,541,309	56,094,747	43,267,322
Utilities (Light and Water)	22,335,861	18,225,129	12,158,485	7,695,737
Communication and Postage	36,843,780	26,024,956	16,405,586	8,070,328
Repairs and Maintenance	58,733,312	48,062,525	35,816,996	20,926,558
Insurance Expense	456,595	3,567,218	422,128	30,289
Information Technology Expenses	1,255,430	0	0	0
General Support Services	3,000	0	0	0
Representation	70,061	130,648	175,996	103,191
Bank Charges / FT Cost	1,946,327	772,229	551,783	335,162
Consultancy and Professional Fees	9,771,574	21,532,443	3,056,492	1,438,644
Publication and Subscription	75,800	0	0	0
Association and Membership Dues	780,185	859,367	833,158	486,295
Research and Development	9,936	0	0	0
Depreciation	0	0	0	0
Miscellaneous	11,007,916	10,791,371	7,631,481	8,553,135
Other Operating and Administrative Expenses	1,523,419,519	1,284,725,038	908,326,087	666,380,522
Provision for Unspent Expenses	840,000,000	770,000,000	700,000,000	322,010,790
Provision for Loan Loss	196,424,355	143,783,500	0	232,292,210
Grants and Donation	484,000	12,136,000	7,942,625	4,731,346
TOTAL EXPENSES BEFORE TAX	2,560,327,874	2,210,644,538	1,616,268,712	1,225,414,868
Gross Receipt Tax	76,316,501	61,268,925	40,974,886	0
TOTAL EXPENSES AFTER TAX	2,636,644,375	2,271,913,463	1,657,243,598	1,225,414,868
REVENUE OVER EXPENSES	1,161,899,509	543,968,268	393,009,004	105,847,590
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	1,161,899,509	543,968,268	393,009,004	105,847,590