



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

(As of August 31, 2018)

No.	Description	31-Aug-18	31-Aug-17	31-Aug-16	31-Aug-15
1	Number of Branches	1,150	1,000	850	700
2	# of Microfinance Officers (MFOs)	5,964	5,073	4,126	3,324
3	Number of Total Staff	8,307	7,114	5,830	4,621
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,669,650	1,458,847	1,218,522	1,000,953
6	Clients' Savings Balance (PHP)	7,959,533,745	5,878,003,970	3,917,680,590	2,616,118,430
7	Number of Active Borrowers	1,669,650	1,458,847	1,218,522	1,000,953
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	170,112,316,000	118,822,264,000	80,754,963,000	54,744,641,000
	Target Collections (cumulative)	154,064,067,086	106,870,349,387	73,210,906,156	50,035,375,063
	Actual Collections (cumulative)	153,879,148,286	106,791,849,137	73,176,665,655	50,019,311,280
	Outstanding Portfolio (PHP)	16,233,167,714	12,030,414,863	7,578,297,345	4,725,329,720
9	Recovery Rate	98.61%	99.17%	99.34%	99.51%
10	Portfolio At Risk	0.77%	0.49%	0.31%	0.23%
11	No. of Delinquent Accounts	24,751	12,213	6,076	3,457
12	% of Delinquent Accounts	1.48%	0.84%	0.50%	0.35%
13	Amount of Past Due (PHP)	184,918,800	78,500,250	34,240,501	16,063,783
14	Amount of Portfolio At Risk (PHP)	125,096,370	58,867,115	23,593,968	10,712,820

Prepared by:

Ferdinand U. Uikiri
Comptroller of MIS

Confirmed by:

Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	AUG-2018	AUG-2017	AUG-2016	AUG-2015
Cash on Hand	43,486,694	25,831,168	22,534,295	10,152,002
Cash in Bank - All Branches	828,846,432	652,271,934	301,363,775	163,862,672
Cash in Bank - Central Office	742,614,210	405,551,932	238,145,493	473,996,702
Sub-total of Cash and Cash in Bank	1,614,947,336	1,083,655,034	562,043,563	648,011,376
Loans Receivables - Principal	16,233,167,714	12,030,414,863	7,578,297,345	4,725,329,720
Less Allowance for Probable Losses	-941,658,400	-601,520,800	-408,209,310	-543,412,910
Sub-total of Loans Receivables - Net	15,291,509,314	11,428,894,063	7,170,088,035	4,181,916,810
Staff Advance from Salary (with S.C.)	4,180,300	63,770,400	39,581,160	39,059,100
Staff Advance from Motorcycle (with S.C.)	114,444,380	98,244,550	71,310,350	52,885,700
Special Advance	24,263,482	5,785,824	3,179,185	643,514
Cash Advance to Staff	3,186,999	5,157,909	3,176,006	2,225,011
Others	14,118,553	12,848,295	2,762,876	1,097,950
Sub-total of Other Receivables	160,193,714	185,806,978	120,009,577	95,911,275
Office Building	65,678,584	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	251,264,750	207,485,170	157,199,449	115,200,875
Office Equipments	32,960,028	31,765,853	25,904,553	11,397,978
Transportation Equipments	1,639,000	0	0	0
Less Accum. Depreciation	-181,125,614	-132,093,747	-93,039,201	-66,466,494
Sub-total of Property and Equipment	170,416,748	172,835,860	155,743,385	125,810,943
Rental Deposit	33,406,697	25,858,706	20,374,796	14,741,948
Other Assets	0	0	0	0
Sub-total of Other Assets	33,406,697	25,858,706	20,374,796	14,741,948
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	17,270,473,809	12,897,050,641	8,028,259,356	5,066,392,352

LIABILITIES AND FUND BALANCE:

Clients' CBU	6,845,147,875	5,020,854,940	3,278,547,000	2,149,987,020
Clients' LCBU	1,114,385,870	857,149,030	639,133,590	466,131,410
Sub-total of Microsavings	7,959,533,745	5,878,003,970	3,917,680,590	2,616,118,430
Long-Term Financing	1,852,000,000	1,500,000,000	200,000,000	100,000,000
Short-Term Financing	0	370,000,000	806,000,000	469,900,000
BPSF	532,467,055	685,251,680	493,989,310	354,179,310
Post Employment Benefit Payable	589,964,268	360,989,566	205,686,400	119,704,200
Staff Benevolent Fund	204,293,453	175,404,950	121,037,340	87,567,530
Accounts Payable	113,711,096	75,408,719	74,042,227	180,319,012
Due to HO / Branches	0	0	0	0
Accrued Expenses	1,011,738,935	915,051,722	800,000,000	401,519,286
Sub-total of Other Liabilities	4,304,174,807	4,082,106,637	2,700,755,277	1,713,189,338
TOTAL LIABILITIES	12,263,708,552	9,960,110,607	6,618,435,867	4,329,307,768
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-24,340,000	-195,500	-27,566,100	11,195,000
Generated Fund - Previous Year	3,631,644,914	2,212,476,287	886,317,933	563,067,665
Generated Fund - Current Year	1,358,100,343	683,299,247	509,711,656	121,461,919
FUND BALANCE	5,006,765,257	2,936,940,034	1,409,823,489	737,084,584
TOTAL LIABILITIES & FUND BALANCE	17,270,473,809	12,897,050,641	8,028,259,356	5,066,392,352
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:

REVENUE

	JAN-AUG 2018	JAN-AUG 2017	JAN-AUG 2016	JAN-AUG 2015
Gross Revenue from Loan	5,198,458,622	3,699,190,736	2,472,113,956	1,544,949,280
Less: Rebates	-809,829,300	-427,993,139	-60,314,223	-15,443,821
Sub-total of Revenue from Microfinance Loan	4,388,629,322	3,271,197,597	2,411,799,733	1,529,505,459

Interest from Bank Deposits	4,355,509	2,699,130	1,576,797	1,672,190
Membership Contribution	35,814,900	0	0	0
Recovery of Written-Off Accounts	1,521,495	623,920	410,412	236,723
Miscellaneous	11,242,124	10,857,798	4,265,966	8,187,023
Sub-total of Other Revenue	52,934,028	14,180,848	6,253,175	10,095,936

TOTAL REVENUE

EXPENSES	4,441,563,350	3,285,378,445	2,418,052,908	1,539,601,395
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Finance Cost	71,363,404	44,720,695	17,832,718	9,711,891
Personnel Related Cost	1,095,813,147	914,651,204	638,482,775	457,873,436
Transportation and Other Travel Expenses	186,249,297	176,289,417	151,390,758	118,303,538
Staff Development and Conferences	46,337,790	36,860,549	35,367,932	24,599,675
Clients Community Services	0	0	0	0
Taxes and Licenses	29,354,582	23,449,916	18,989,004	13,098,534
Staff Benevolent Funds	7,586,100	6,871,170	5,763,800	4,505,280
Stationaries and Office Supplies	49,475,363	45,105,837	29,007,441	16,288,069
Rent	105,901,996	85,168,696	65,012,533	50,067,331
Utilities (Light and Water)	26,129,899	21,167,087	14,766,371	9,027,491
Communication and Postage	42,344,520	29,663,648	20,684,900	8,932,618
Repairs and Maintenance	67,221,801	55,174,503	40,586,485	24,735,836
Insurance Expense	528,780	3,567,218	423,063	30,889
Information Technology Expenses	1,479,430	0	0	0
General Support Services	3,000	0	0	0
Representation	72,061	139,839	188,454	103,191
Bank Charges / FT Cost	2,526,022	893,474	646,964	408,333
Consultancy and Professional Fees	11,821,301	23,086,869	3,517,047	1,473,931
Publication and Subscription	75,800	0	0	0
Association and Membership Dues	780,585	867,821	881,112	495,604
Research and Development	9,936	0	0	0
Depreciation	0	0	0	0
Miscellaneous	12,885,627	12,109,299	8,527,729	9,369,023
Other Operating and Administrative Expenses	1,757,960,441	1,479,787,242	1,052,069,086	749,024,670
Provision for Unspent Expenses	960,000,000	880,000,000	800,000,000	396,740,790
Provision for Loan Loss	273,850,055	159,501,500	0	267,642,670
Grants and Donation	2,484,000	12,136,000	7,942,625	4,731,346
TOTAL EXPENSES BEFORE TAX	2,994,294,496	2,531,424,742	1,860,011,711	1,418,139,476
Gross Receipt Tax	89,168,511	70,654,456	48,329,541	0
TOTAL EXPENSES AFTER TAX	3,083,463,007	2,602,079,198	1,908,341,252	1,418,139,476
REVENUE OVER EXPENSES	1,358,100,343	683,299,247	509,711,656	121,461,919
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	1,358,100,343	683,299,247	509,711,656	121,461,919