



**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

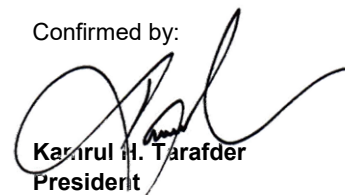
( As of September 30, 2018 )

No.	Description	30-Sep-18	30-Sep-17	30-Sep-16	30-Sep-15
1	Number of Branches	1,150	1,000	850	700
2	# of Microfinance Officers (MFOs)	6,093	5,121	4,176	3,349
3	Number of Total Staff	8,496	7,183	5,900	4,672
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,687,039	1,495,577	1,251,574	1,036,216
6	Clients' Savings Balance (PHP)	8,038,418,435	6,090,472,945	4,054,757,130	2,718,460,050
7	Number of Active Borrowers	1,687,039	1,495,577	1,251,574	1,036,216
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	175,123,064,000	122,714,627,000	83,401,836,000	56,630,208,000
	Target Collections (cumulative)	158,709,470,131	110,394,707,144	75,765,171,351	51,683,875,724
	Actual Collections (cumulative)	158,660,866,281	110,305,154,744	75,719,784,789	51,664,132,941
	Outstanding Portfolio (PHP)	16,462,197,719	12,409,472,256	7,682,051,211	4,966,075,059
9	Recovery Rate	99.64%	99.10%	99.19%	99.43%
10	Portfolio At Risk	0.26%	0.55%	0.41%	0.27%
11	No. of Delinquent Accounts	11,053	13,414	7,787	4,152
12	% of Delinquent Accounts	0.66%	0.90%	0.62%	0.40%
13	Amount of Past Due (PHP)	48,603,850	89,552,400	45,386,562	19,742,783
14	Amount of Portfolio At Risk (PHP)	43,481,124	68,831,025	31,654,010	13,274,480

Prepared by:

  
**Ferdinand U. Tikiri**  
 Comptroller of MIS

Confirmed by:

  
**Karimul H. Tarafder**  
 President



**ASA Philippines Foundation, Inc.**  
*(A Microfinance NGO)*  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

	SEP-2018	SEP-2017	SEP-2016	SEP-2015
<b>Cash and Cash in Bank</b>				
Cash on Hand	44,969,318	28,012,599	27,216,016	13,411,201
Cash in Bank - All Branches	914,203,793	699,951,311	562,333,443	265,700,676
Cash in Bank - Central Office	904,498,882	475,856,186	194,383,585	142,030,385
<b>Sub-total of Cash and Cash in Bank</b>	<b>1,863,671,993</b>	<b>1,203,820,096</b>	<b>783,933,044</b>	<b>421,142,262</b>
<b>Loans Receivables - Principal</b>	<b>16,462,197,719</b>	<b>12,409,472,256</b>	<b>7,682,051,211</b>	<b>4,966,075,059</b>
Less Allowance for Probable Losses	-853,609,030	-620,473,700	-408,209,310	-368,666,630
<b>Sub-total of Loans Receivables - Net</b>	<b>15,608,588,689</b>	<b>11,788,998,556</b>	<b>7,273,841,901</b>	<b>4,597,408,429</b>
<b>Other Receivables</b>				
Staff Advance from Salary (with S.C.)	2,804,700	64,304,500	36,551,120	39,577,100
Staff Advance from Motorcycle (with S.C.)	122,421,410	103,147,400	78,155,960	56,439,300
Special Advance	24,239,684	6,076,721	3,605,710	625,026
Cash Advance to Staff	3,357,322	5,263,712	3,581,565	3,423,922
Others	11,651,247	13,246,174	2,749,150	1,351,617
<b>Sub-total of Other Receivables</b>	<b>164,474,363</b>	<b>192,038,507</b>	<b>124,643,505</b>	<b>101,416,965</b>
<b>Property and Equipment</b>				
Office Building	65,678,584	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	261,068,564	213,223,241	160,529,730	117,918,070
Office Equipments	32,960,028	32,788,853	25,904,553	11,397,978
Transportation Equipments	1,639,000	0	0	0
Less Accum. Depreciation	-181,125,614	-132,093,747	-93,039,201	-66,466,494
<b>Sub-total of Property and Equipment</b>	<b>180,220,562</b>	<b>179,596,931</b>	<b>159,073,666</b>	<b>128,528,138</b>
<b>Other Assets</b>				
Rental Deposit	33,670,947	26,759,152	20,809,866	14,860,430
Other Assets	0	0	0	0
<b>Sub-total of Other Assets</b>	<b>33,670,947</b>	<b>26,759,152</b>	<b>20,809,866</b>	<b>14,860,430</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>17,850,626,554</b>	<b>13,391,213,242</b>	<b>8,362,301,982</b>	<b>5,263,356,224</b>
<b>LIABILITIES AND FUND BALANCE:</b>				
<b>Microsavings</b>				
Clients' CBU	6,912,572,725	5,209,452,005	3,397,219,500	2,238,079,430
Clients' LCBU	1,125,845,710	881,020,940	657,537,630	480,380,620
<b>Sub-total of Microsavings</b>	<b>8,038,418,435</b>	<b>6,090,472,945</b>	<b>4,054,757,130</b>	<b>2,718,460,050</b>
<b>Other Liabilities</b>				
Long-Term Financing	1,820,000,000	1,500,000,000	200,000,000	100,000,000
Short-Term Financing	200,000,000	400,000,000	802,000,000	456,600,000
BPSF	474,265,245	700,978,440	500,630,170	364,262,950
Post Employment Benefit Payable	585,178,033	358,648,946	205,224,100	119,704,200
Staff Benevolent Fund	204,233,153	175,615,550	120,582,765	87,031,600
Accounts Payable	130,007,949	76,124,332	72,591,080	177,853,885
Due to HO / Branches	0	0	0	0
Accrued Expenses	1,131,648,626	1,024,888,096	900,000,000	475,140,683
<b>Sub-total of Other Liabilities</b>	<b>4,545,333,006</b>	<b>4,236,255,364</b>	<b>2,801,028,115</b>	<b>1,780,593,318</b>
<b>TOTAL LIABILITIES</b>	<b>12,583,751,441</b>	<b>10,326,728,309</b>	<b>6,855,785,245</b>	<b>4,499,053,368</b>
<b>FUND BALANCE</b>				
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-24,340,000	-195,500	-27,566,100	11,195,000
Generated Fund - Previous Year	3,631,644,914	2,212,476,287	886,317,933	563,067,665
Generated Fund - Current Year	1,618,210,199	810,844,146	606,404,904	148,680,191
<b>FUND BALANCE</b>	<b>5,266,875,113</b>	<b>3,064,484,933</b>	<b>1,506,516,737</b>	<b>764,302,856</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>17,850,626,554</b>	<b>13,391,213,242</b>	<b>8,362,301,982</b>	<b>5,263,356,224</b>
	0.00	0.00	0.00	0.00



**ASA Philippines Foundation, Inc.**  
*(A Microfinance NGO)*  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-SEP 2018</b>	<b>JAN-SEP 2017</b>	<b>JAN-SEP 2016</b>	<b>JAN-SEP 2015</b>
<b>REVENUE</b>				
Gross Revenue from Loan	5,957,234,482	4,243,385,029	2,848,515,302	1,788,214,519
Less: Rebates	-930,581,633	-511,133,548	-71,764,146	-17,684,251
<b>Sub-total of Revenue from Microfinance Loan</b>	<b>5,026,652,849</b>	<b>3,732,251,481</b>	<b>2,776,751,156</b>	<b>1,770,530,268</b>
Interest from Bank Deposits	4,711,735	3,016,684	1,681,141	1,876,757
Membership Contribution	41,162,050	0	0	0
Recovery of Written-Off Accounts	2,005,050	642,810	417,102	250,643
Miscellaneous	12,427,211	12,480,448	5,148,099	8,837,865
<b>Sub-total of Other Revenue</b>	<b>60,306,046</b>	<b>16,139,942</b>	<b>7,246,342</b>	<b>10,965,265</b>
<b>TOTAL REVENUE</b>	<b>5,086,958,895</b>	<b>3,748,391,423</b>	<b>2,783,997,498</b>	<b>1,781,495,533</b>
<b>EXPENSES</b>				
Finance Cost	79,573,772	52,308,126	20,099,999	12,189,669
Personnel Related Cost	1,246,268,465	1,041,203,680	733,814,639	526,593,009
Transportation and Other Travel Expenses	212,782,263	198,330,079	173,158,814	137,135,658
Staff Development and Conferences	52,914,646	42,329,127	41,499,589	28,213,341
Clients Community Services	0	0	0	0
Taxes and Licenses	30,429,560	23,593,086	19,363,705	13,419,941
Staff Benevolent Funds	8,636,000	7,850,120	6,506,575	5,132,930
Stationaries and Office Supplies	58,232,743	50,815,102	32,145,340	20,289,863
Rent	120,612,665	96,316,811	74,000,101	57,072,961
Utilities (Light and Water)	29,837,135	24,126,044	17,399,992	10,408,820
Communication and Postage	49,295,322	34,066,174	24,547,846	10,036,571
Repairs and Maintenance	75,977,255	62,620,371	45,724,631	28,790,007
Insurance Expense	528,780	3,567,218	423,238	31,389
Information Technology Expenses	1,479,430	0	0	0
General Support Services	3,000	0	0	0
Representation	76,461	159,536	203,872	109,190
Bank Charges / FT Cost	3,089,865	974,751	724,742	466,732
Consultancy and Professional Fees	13,395,349	24,605,176	4,152,403	1,731,709
Publication and Subscription	75,800	0	0	0
Association and Membership Dues	783,335	867,821	892,316	519,256
Research and Development	9,936	0	0	0
Depreciation	0	0	0	0
Miscellaneous	14,892,058	13,315,291	9,450,947	10,243,719
<b>Other Operating and Administrative Expenses</b>	<b>1,998,893,840</b>	<b>1,677,048,513</b>	<b>1,204,108,749</b>	<b>862,384,765</b>
<b>Provision for Unspent Expenses</b>	<b>1,080,000,000</b>	<b>990,000,000</b>	<b>900,000,000</b>	<b>470,370,790</b>
<b>Provision for Loan Loss</b>	<b>285,301,555</b>	<b>178,454,400</b>	<b>0</b>	<b>92,896,390</b>
<b>Grants and Donation</b>	<b>2,484,000</b>	<b>12,136,000</b>	<b>12,942,625</b>	<b>4,731,346</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>3,366,679,395</b>	<b>2,857,638,913</b>	<b>2,117,051,374</b>	<b>1,430,383,291</b>
<b>Gross Receipt Tax</b>	<b>102,069,301</b>	<b>79,908,364</b>	<b>60,541,220</b>	<b>202,432,051</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>3,468,748,696</b>	<b>2,937,547,277</b>	<b>2,177,592,594</b>	<b>1,632,815,342</b>
<b>REVENUE OVER EXPENSES</b>	<b>1,618,210,199</b>	<b>810,844,146</b>	<b>606,404,904</b>	<b>148,680,191</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>1,618,210,199</b>	<b>810,844,146</b>	<b>606,404,904</b>	<b>148,680,191</b>