



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

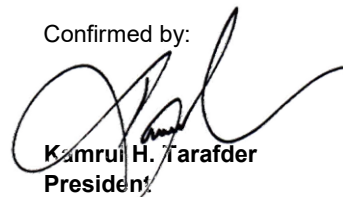
(As of October 31, 2018)

No.	Description	31-Oct-18	31-Oct-17	31-Oct-16	31-Oct-15
1	Number of Branches	1,150	1,000	850	700
2	# of Microfinance Officers (MFOs)	6,226	5,088	4,221	3,412
3	Number of Total Staff	8,727	7,178	5,956	4,747
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,719,208	1,523,587	1,272,561	1,064,512
6	Clients' Savings Balance (PHP)	8,251,115,600	6,318,496,785	4,177,863,780	2,834,622,440
7	Number of Active Borrowers	1,719,208	1,523,587	1,272,561	1,064,512
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	181,055,047,000	127,163,720,000	86,093,404,000	58,692,513,000
	Target Collections (cumulative)	164,156,783,506	114,231,290,226	78,260,410,207	53,497,482,756
	Actual Collections (cumulative)	164,114,530,456	114,128,253,776	78,213,171,630	53,471,156,713
	Outstanding Portfolio (PHP)	16,940,516,544	13,035,466,224	7,880,232,370	5,221,356,287
9	Recovery Rate	99.69%	99.00%	99.19%	99.29%
10	Portfolio At Risk	0.26%	0.63%	0.41%	0.35%
11	No. of Delinquent Accounts	9,989	14,875	8,121	5,516
12	% of Delinquent Accounts	0.58%	0.98%	0.64%	0.52%
13	Amount of Past Due (PHP)	42,253,050	103,036,450	47,238,577	26,326,043
14	Amount of Portfolio At Risk (PHP)	44,108,830	81,627,680	32,702,830	18,056,080

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Farafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	OCT-2018	OCT-2017	OCT-2016	OCT-2015
Cash on Hand	31,971,047	22,665,295	16,834,963	12,804,572
Cash in Bank - All Branches	881,043,428	513,844,932	565,157,018	278,066,626
Cash in Bank - Central Office	1,045,683,910	525,711,428	401,401,569	185,102,544
Sub-total of Cash and Cash in Bank	1,958,698,385	1,062,221,655	983,393,550	475,973,742
Loans Receivables - Principal	16,940,516,544	13,035,466,224	7,880,232,370	5,221,356,287
Less Allowance for Probable Losses	-855,092,600	-651,773,400	-408,209,310	-398,023,970
Sub-total of Loans Receivables - Net	16,085,423,944	12,383,692,824	7,472,023,060	4,823,332,317
Staff Advance from Salary (with S.C.)	2,584,100	65,892,400	34,713,180	40,725,400
Staff Advance from Motorcycle (with S.C.)	121,152,070	107,681,550	82,008,870	57,690,000
Special Advance	24,849,345	21,205,180	4,594,237	798,216
Cash Advance to Staff	3,777,263	4,775,977	3,880,746	3,417,707
Others	12,263,872	9,930,144	3,362,939	1,560,728
Sub-total of Other Receivables	164,626,650	209,485,251	128,559,972	104,192,051
Office Building	65,678,584	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	272,327,536	216,316,016	163,858,618	120,803,345
Office Equipments	33,432,028	32,788,853	25,988,253	11,486,913
Transportation Equipments	1,639,000	0	0	0
Less Accum. Depreciation	-181,125,614	-132,093,747	-93,039,201	-66,466,494
Sub-total of Property and Equipment	191,951,534	182,689,706	162,486,254	131,502,348
Rental Deposit	33,959,947	26,826,508	21,220,096	14,828,630
Other Assets	0	0	0	0
Sub-total of Other Assets	33,959,947	26,826,508	21,220,096	14,828,630
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	18,434,660,460	13,864,915,944	8,767,682,932	5,549,829,088
LIABILITIES AND FUND BALANCE:				
Clients' CBU	7,100,814,700	5,412,030,845	3,503,543,090	2,338,268,500
Clients' LCBU	1,150,300,900	906,465,940	674,320,690	496,353,940
Sub-total of Microsavings	8,251,115,600	6,318,496,785	4,177,863,780	2,834,622,440
Long-Term Financing	1,788,000,000	1,500,000,000	400,000,000	100,000,000
Short-Term Financing	210,000,000	400,000,000	792,000,000	513,100,000
BPSF	446,638,175	715,362,740	494,977,050	417,065,170
Post Employment Benefit Payable	580,777,837	357,634,256	204,940,300	119,670,600
Staff Benevolent Fund	254,315,890	175,582,550	121,088,490	87,032,710
Accounts Payable	108,498,759	79,206,580	70,600,031	181,782,700
Due to HO / Branches	0	0	0	0
Accrued Expenses	1,251,617,894	1,122,551,442	900,000,000	505,113,612
Sub-total of Other Liabilities	4,639,848,555	4,350,337,568	2,983,605,871	1,923,764,792
TOTAL LIABILITIES	12,890,964,155	10,668,834,353	7,161,469,651	4,758,387,232
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-24,340,000	-195,500	-27,566,100	11,195,000
Generated Fund - Previous Year	3,631,644,914	2,212,476,287	886,317,933	563,067,665
Generated Fund - Current Year	1,895,031,391	942,440,804	706,101,448	175,819,191
FUND BALANCE	5,543,696,305	3,196,081,591	1,606,213,281	791,441,856
TOTAL LIABILITIES & FUND BALANCE	18,434,660,460	13,864,915,944	8,767,682,932	5,549,829,088
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-OCT 2018	JAN-OCT 2017	JAN-OCT 2016	JAN-OCT 2015
REVENUE				
Gross Revenue from Loan	6,835,106,643	4,830,342,822	3,217,723,146	1,995,077,097
Less: Rebates	-1,077,764,928	-608,102,560	-84,880,208	-20,209,826
Sub-total of Revenue from Microfinance Loan	5,757,341,715	4,222,240,262	3,132,842,938	1,974,867,271
Interest from Bank Deposits	5,026,034	3,437,701	1,890,471	1,988,435
Membership Contribution	47,118,000	0	0	0
Recovery of Written-Off Accounts	3,376,645	706,040	418,602	254,353
Miscellaneous	13,701,015	13,939,246	6,124,643	9,682,059
Sub-total of Other Revenue	69,221,694	18,082,987	8,433,716	11,924,847
TOTAL REVENUE	5,826,563,409	4,240,323,249	3,141,276,654	1,986,792,118
EXPENSES				
Finance Cost	88,481,356	59,487,293	24,639,582	13,835,512
Personnel Related Cost	1,400,286,179	1,169,164,040	826,689,293	596,405,845
Transportation and Other Travel Expenses	241,043,893	221,853,516	195,419,266	156,792,019
Staff Development and Conferences	61,655,089	49,005,094	46,789,820	32,063,311
Clients Community Services	0	0	0	0
Taxes and Licenses	30,904,169	23,827,188	19,567,216	14,114,532
Staff Benevolent Funds	59,728,250	8,831,770	7,475,500	5,769,630
Stationaries and Office Supplies	66,228,770	62,166,632	34,673,409	27,561,127
Rent	135,550,509	108,134,924	83,063,199	64,248,839
Utilities (Light and Water)	33,799,524	27,250,885	19,684,809	11,797,545
Communication and Postage	54,698,248	38,475,048	28,435,706	11,592,618
Repairs and Maintenance	85,004,555	70,320,793	51,468,894	32,898,999
Insurance Expense	528,780	3,585,456	443,606	31,719
Information Technology Expenses	1,703,430	0	0	0
General Support Services	3,000	0	0	0
Representation	77,807	168,455	208,690	108,068
Bank Charges / FT Cost	3,942,355	1,093,893	818,449	528,212
Consultancy and Professional Fees	16,281,775	26,825,212	4,330,460	2,141,126
Publication and Subscription	77,050	0	0	0
Association and Membership Dues	1,002,619	1,091,664	1,165,699	742,155
Research and Development	187,812	0	0	0
Depreciation	0	0	0	0
Miscellaneous	17,127,532	14,625,901	10,902,058	11,106,908
Other Operating and Administrative Expenses	2,298,312,702	1,885,907,764	1,355,775,656	981,738,165
Provision for Unspent Expenses	1,200,000,000	1,100,000,000	900,000,000	500,370,790
Provision for Loan Loss	309,220,215	209,754,100	0	122,253,730
Grants and Donation	7,144,000	12,482,000	14,917,946	4,178,191
TOTAL EXPENSES BEFORE TAX	3,814,676,917	3,208,143,864	2,270,693,602	1,608,540,876
Gross Receipt Tax	116,855,101	89,738,581	164,481,604	202,432,051
TOTAL EXPENSES AFTER TAX	3,931,532,018	3,297,882,445	2,435,175,206	1,810,972,927
REVENUE OVER EXPENSES	1,895,031,391	942,440,804	706,101,448	175,819,191
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	1,895,031,391	942,440,804	706,101,448	175,819,191