



**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

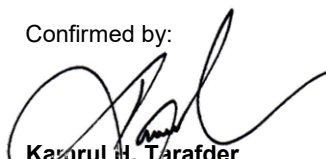
( As of November 30, 2018 )

No.	Description	30-Nov-18	30-Nov-17	30-Nov-16	30-Nov-15
1	Number of Branches	1,150	1,000	850	700
2	# of Microfinance Officers (MFOs)	6,301	5,105	4,244	3,463
3	Number of Total Staff	8,867	7,210	6,000	4,818
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,750,932	1,532,805	1,280,139	1,077,906
6	Clients' Savings Balance (PHP)	8,453,408,210	6,479,176,750	4,309,358,180	2,962,565,460
7	Number of Active Borrowers	1,750,932	1,532,805	1,280,139	1,077,906
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	185,820,907,000	130,966,067,000	88,935,221,000	60,492,369,000
	Target Collections (cumulative)	168,781,676,181	117,994,143,578	80,857,084,028	55,200,778,667
	Actual Collections (cumulative)	168,722,243,981	117,948,963,553	80,850,927,017	55,197,466,189
	Outstanding Portfolio (PHP)	17,098,663,019	13,017,103,447	8,084,293,983	5,294,902,811
9	Recovery Rate	99.59%	99.58%	99.90%	99.92%
10	Portfolio At Risk	0.36%	0.32%	0.05%	0.05%
11	No. of Delinquent Accounts	12,851	7,561	906	706
12	% of Delinquent Accounts	0.73%	0.49%	0.07%	0.07%
13	Amount of Past Due (PHP)	59,432,200	45,180,025	6,157,011	3,312,478
14	Amount of Portfolio At Risk (PHP)	61,687,645	41,762,595	4,266,890	2,438,400

Prepared by:

  
**Ferdinand U. Jikiri**  
 Comptroller of MIS

Confirmed by:

  
**Kamrul H. Tarafder**  
 President



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

Cash on Hand  
Cash in Bank - All Branches  
Cash in Bank - Central Office  
**Sub-total of Cash and Cash in Bank**

**Loans Receivables - Principal**  
Less Allowance for Probable Losses  
**Sub-total of Loans Receivables - Net**

Staff Advance from Salary (with S.C.)  
Staff Advance from Motorcycle (with S.C.)  
Special Advance  
Cash Advance to Staff  
Others  
**Sub-total of Other Receivables**

Office Building  
Office Building Improvements  
Furniture and Fixtures  
Office Equipments  
Transportation Equipments  
Less Accum. Depreciation  
**Sub-total of Property and Equipment**

Rental Deposit  
Other Assets  
**Sub-total of Other Assets**

**Due from HO/Branches**

**TOTAL ASSETS**

**LIABILITIES AND FUND BALANCE:**

Clients' CBU  
Clients' LCBU  
**Sub-total of Microsavings**

Long-Term Financing  
Short-Term Financing  
BPSF  
Post Employment Benefit Payable  
Staff Benevolent Fund  
Accounts Payable  
Due to HO / Branches  
Accrued Expenses  
**Sub-total of Other Liabilities**

**TOTAL LIABILITIES**

Grant Funds Previous Years  
Grant Funds Current Year  
Other Comprehensive Fund Balance  
Generated Fund - Previous Year  
Generated Fund - Current Year

**FUND BALANCE**

**TOTAL LIABILITIES & FUND BALANCE**

	NOV-2018	NOV-2017	NOV-2016	NOV-2015
<b>ASSETS</b>				
Cash on Hand	40,330,159	30,730,328	24,967,917	13,797,889
Cash in Bank - All Branches	1,164,808,111	941,924,518	709,186,746	367,255,973
Cash in Bank - Central Office	1,106,938,493	499,153,482	341,521,188	240,887,463
<b>Sub-total of Cash and Cash in Bank</b>	<b>2,312,076,763</b>	<b>1,471,808,328</b>	<b>1,075,675,851</b>	<b>621,941,325</b>
<b>Loans Receivables - Principal</b>	<b>17,098,663,019</b>	<b>13,017,103,447</b>	<b>8,084,293,983</b>	<b>5,294,902,811</b>
Less Allowance for Probable Losses	-864,933,200	-651,773,400	-408,209,310	-383,619,240
<b>Sub-total of Loans Receivables - Net</b>	<b>16,233,729,819</b>	<b>12,365,330,047</b>	<b>7,676,084,673</b>	<b>4,911,283,571</b>
Staff Advance from Salary (with S.C.)	1,425,000	68,072,300	31,473,100	41,900,900
Staff Advance from Motorcycle (with S.C.)	112,000,270	109,725,250	83,550,510	58,053,000
Special Advance	24,852,263	22,531,760	6,933,324	857,144
Cash Advance to Staff	5,240,462	3,927,631	7,879,436	3,438,263
Others	13,732,881	11,359,899	3,309,368	1,784,236
<b>Sub-total of Other Receivables</b>	<b>157,250,876</b>	<b>215,616,840</b>	<b>133,145,738</b>	<b>106,033,543</b>
Office Building	65,678,584	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	283,866,668	218,485,597	165,805,118	123,066,935
Office Equipments	33,432,028	32,788,853	25,984,553	11,486,913
Transportation Equipments	1,639,000	0	0	0
Less Accum. Depreciation	-181,125,614	-132,093,747	-93,039,201	-66,466,494
<b>Sub-total of Property and Equipment</b>	<b>203,490,666</b>	<b>184,859,287</b>	<b>164,429,054</b>	<b>133,765,938</b>
Rental Deposit	34,195,737	27,024,108	21,431,596	15,044,130
Other Assets	0	0	0	0
<b>Sub-total of Other Assets</b>	<b>34,195,737</b>	<b>27,024,108</b>	<b>21,431,596</b>	<b>15,044,130</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>18,940,743,861</b>	<b>14,264,638,610</b>	<b>9,070,766,912</b>	<b>5,788,068,507</b>
<b>LIABILITIES AND FUND BALANCE:</b>				
Clients' CBU	7,279,521,620	5,554,001,580	3,622,530,760	2,452,499,870
Clients' LCBU	1,173,886,590	925,175,170	686,827,420	510,065,590
<b>Sub-total of Microsavings</b>	<b>8,453,408,210</b>	<b>6,479,176,750</b>	<b>4,309,358,180</b>	<b>2,962,565,460</b>
Long-Term Financing	1,756,000,000	1,500,000,000	400,000,000	100,000,000
Short-Term Financing	210,000,000	400,000,000	780,000,000	508,100,000
BPSF	412,697,885	720,508,980	496,775,820	418,620,480
Post Employment Benefit Payable	579,018,319	356,194,517	204,861,850	119,670,600
Staff Benevolent Fund	254,739,190	175,869,440	120,434,370	87,436,610
Accounts Payable	124,198,424	82,234,345	73,451,403	186,302,845
Due to HO / Branches	0	0	0	0
Accrued Expenses	1,371,604,528	1,177,473,747	900,000,000	543,113,612
<b>Sub-total of Other Liabilities</b>	<b>4,708,258,346</b>	<b>4,412,281,029</b>	<b>2,975,523,443</b>	<b>1,963,244,147</b>
<b>TOTAL LIABILITIES</b>	<b>13,161,666,556</b>	<b>10,891,457,779</b>	<b>7,284,881,623</b>	<b>4,925,809,607</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-24,340,000	-195,500	-27,566,100	11,195,000
Generated Fund - Previous Year	3,631,644,914	2,212,476,287	886,317,933	563,067,665
Generated Fund - Current Year	2,130,412,391	1,119,540,044	885,773,456	246,636,235
<b>FUND BALANCE</b>	<b>5,779,077,305</b>	<b>3,373,180,831</b>	<b>1,785,885,289</b>	<b>862,258,900</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>18,940,743,861</b>	<b>14,264,638,610</b>	<b>9,070,766,912</b>	<b>5,788,068,507</b>
	0.00	0.00	0.00	0.00



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-NOV 2018</b>	<b>JAN-NOV 2017</b>	<b>JAN-NOV 2016</b>	<b>JAN-NOV 2015</b>
<b>REVENUE</b>				
Gross Revenue from Loan	7,577,513,763	5,417,391,395	3,608,554,964	2,250,783,521
Less: Rebates	-1,193,652,823	-696,876,056	-98,817,298	-23,839,916
<b>Sub-total of Revenue from Microfinance Loan</b>	<b>6,383,860,940</b>	<b>4,720,515,339</b>	<b>3,509,737,666</b>	<b>2,226,943,605</b>
Interest from Bank Deposits	8,719,360	3,743,966	1,999,690	2,040,814
Membership Contribution	52,271,850	0	0	0
Recovery of Written-Off Accounts	4,620,785	865,760	475,362	270,003
Miscellaneous	14,933,342	15,519,203	7,136,344	10,525,678
<b>Sub-total of Other Revenue</b>	<b>80,545,337</b>	<b>20,128,929</b>	<b>9,611,396</b>	<b>12,836,495</b>
<b>TOTAL REVENUE</b>	<b>6,464,406,277</b>	<b>4,740,644,268</b>	<b>3,519,349,062</b>	<b>2,239,780,100</b>
<b>EXPENSES</b>				
Finance Cost	97,252,824	66,591,460	28,147,516	15,155,165
Personnel Related Cost	1,556,418,451	1,298,531,098	920,860,358	667,219,814
Transportation and Other Travel Expenses	268,471,836	243,742,188	219,085,358	176,941,486
Staff Development and Conferences	71,264,908	56,328,157	53,180,765	36,457,875
Clients Community Services	0	0	0	0
Taxes and Licenses	31,114,056	23,916,895	19,804,477	14,264,306
Staff Benevolent Funds	60,843,350	9,815,820	8,312,450	6,395,130
Stationaries and Office Supplies	81,462,895	67,386,965	40,923,973	33,606,593
Rent	150,547,171	119,750,081	92,239,691	71,286,895
Utilities (Light and Water)	37,542,137	30,389,518	22,324,479	13,205,362
Communication and Postage	60,248,243	44,923,553	33,658,917	12,800,190
Repairs and Maintenance	93,557,291	77,792,007	56,599,455	37,146,600
Insurance Expense	600,883	3,631,236	443,606	98,563
Information Technology Expenses	1,815,430	0	0	0
General Support Services	7,230	0	0	0
Representation	80,101	169,955	217,251	131,933
Bank Charges / FT Cost	4,627,692	1,164,256	887,131	609,281
Consultancy and Professional Fees	18,044,333	28,486,612	4,947,206	2,342,422
Publication and Subscription	127,050	0	0	0
Association and Membership Dues	1,056,769	1,100,839	1,176,903	751,519
Research and Development	187,812	0	0	0
Depreciation	0	0	0	0
Miscellaneous	18,996,393	15,942,533	11,912,686	12,027,770
<b>Other Operating and Administrative Expenses</b>	<b>2,554,266,855</b>	<b>2,089,663,173</b>	<b>1,514,722,222</b>	<b>1,100,440,904</b>
<b>Provision for Unspent Expenses</b>	<b>1,320,000,000</b>	<b>1,155,000,000</b>	<b>900,000,000</b>	<b>538,370,790</b>
<b>Provision for Loan Loss</b>	<b>322,879,940</b>	<b>264,220,175</b>	<b>31,894,570</b>	<b>125,541,350</b>
<b>Grants and Donation</b>	<b>7,309,000</b>	<b>12,482,000</b>	<b>14,917,946</b>	<b>3,528,625</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>4,204,455,795</b>	<b>3,521,365,348</b>	<b>2,461,534,738</b>	<b>1,767,881,669</b>
<b>Gross Receipt Tax</b>	<b>129,538,091</b>	<b>99,738,876</b>	<b>172,040,868</b>	<b>225,262,196</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>4,333,993,886</b>	<b>3,621,104,224</b>	<b>2,633,575,606</b>	<b>1,993,143,865</b>
<b>REVENUE OVER EXPENSES</b>	<b>2,130,412,391</b>	<b>1,119,540,044</b>	<b>885,773,456</b>	<b>246,636,235</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>2,130,412,391</b>	<b>1,119,540,044</b>	<b>885,773,456</b>	<b>246,636,235</b>