



ASA Philippines Foundation
Operational Updates & Audited Monthly FS

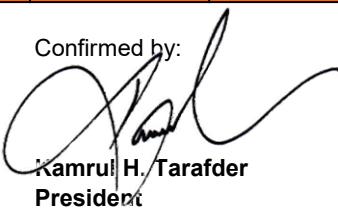
(As of December 31, 2018)

No.	Description	31-Dec-18	31-Dec-17	31-Dec-16	31-Dec-15
1	Number of Branches	1,150	1,000	850	700
2	# of Microfinance Officers (MFOs)	6,255	5,038	4,224	3,465
3	Number of Total Staff	8,832	7,132	5,964	4,824
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,753,871	1,532,695	1,273,136	1,073,580
6	Clients' Savings Balance (PHP)	8,858,153,759	6,775,176,809	4,528,168,220	3,115,605,750
7	Number of Active Borrowers	1,753,871	1,532,695	1,273,136	1,073,580
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	190,184,849,000	134,496,751,000	91,664,968,000	62,093,523,000
	Target Collections (cumulative)	172,592,892,898	121,109,725,538	82,828,769,498	56,470,915,031
	Actual Collections (cumulative)	172,524,761,873	121,056,649,888	82,824,582,848	56,467,590,901
	Outstanding Portfolio (PHP)	17,660,087,127	13,440,101,112	8,840,385,152	5,625,932,099
9	Recovery Rate	99.53%	99.50%	99.92%	99.91%
10	Portfolio At Risk	0.38%	0.36%	0.05%	0.04%
11	No. of Delinquent Accounts	13,567	8,370	1,371	699
12	% of Delinquent Accounts	0.77%	0.55%	0.11%	0.07%
13	Amount of Past Due (PHP)	68,131,025	53,075,650	4,186,650	3,324,130
14	Amount of Portfolio At Risk (PHP)	67,232,015	47,986,353	4,470,000	2,422,390

Prepared by:


Ferdinand U. Jikiri
Comptroller of MIS

Confirmed by:


Kamru H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	DEC-2018	DEC-2017	DEC-2016	DEC-2015
Cash on Hand	9,480	3,800	231,234	0
Cash in Bank - All Branches	742,164,363	591,574,349	174,695,406	173,696,686
Cash in Bank - Central Office	947,014,041	243,604,949	119,268,911	88,422,909
Sub-total of Cash and Cash in Bank	1,689,187,884	835,183,098	294,195,551	262,119,595
Loans Receivables - Principal	17,660,087,127	13,440,101,112	8,840,385,152	5,625,932,099
Less Allowance for Probable Losses	-883,004,400	-672,005,100	-442,019,300	-408,209,310
Sub-total of Loans Receivables - Net	16,777,082,727	12,768,096,012	8,398,365,852	5,217,722,789
Staff Advance from Salary (with S.C.)	1,154,400	53,963,200	24,640,900	36,865,500
Staff Advance from Motorcycle (with S.C.)	101,979,030	100,004,000	75,883,000	53,502,000
Special Advance	9,973,935	20,850,166	7,824,077	972,180
Cash Advance to Staff	1,682,423	785,408	323,338	787,512
Others	0	0	0	0
Sub-total of Other Receivables	114,789,788	175,602,774	108,671,315	92,127,192
Office Building	65,678,584	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	289,884,044	217,158,377	167,013,410	124,327,964
Office Equipments	33,432,028	32,788,853	26,984,553	11,504,553
Transportation Equipments	1,639,000	0	0	0
Less Accum. Depreciation	-236,982,106	-181,125,614	-132,093,747	-93,039,201
Sub-total of Property and Equipment	153,651,550	134,500,200	127,582,800	108,471,900
Rental Deposit	34,593,987	27,248,830	21,434,796	15,408,230
Other Assets	0	0	0	0
Sub-total of Other Assets	34,593,987	27,248,830	21,434,796	15,408,230
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	18,769,305,936	13,940,630,914	8,950,250,314	5,695,849,706

LIABILITIES AND FUND BALANCE:

Clients' CBU	7,665,968,749	5,828,407,209	3,825,943,160	2,593,273,030
Clients' LCBU	1,192,185,010	946,769,600	702,225,060	522,332,720
Sub-total of Microsavings	8,858,153,759	6,775,176,809	4,528,168,220	3,115,605,750
Long-Term Financing	1,724,000,000	1,500,000,000	0	0
Short-Term Financing	210,000,000	200,000,000	770,000,000	579,000,000
BPSF	352,060,278	715,747,780	622,551,800	448,430,620
Post Employment Benefit Payable	637,965,900	614,024,600	377,214,100	207,273,100
Staff Benevolent Fund	254,671,200	203,949,400	175,294,500	95,263,400
Accounts Payable	129,507,093	70,566,770	63,704,737	208,320,663
Due to HO / Branches	0	0	0	0
Accrued Expenses	268,312,387	212,500,641	159,676,170	141,844,340
Sub-total of Other Liabilities	3,576,516,858	3,516,789,191	2,168,441,307	1,680,132,123
TOTAL LIABILITIES	12,434,670,617	10,291,966,000	6,696,609,527	4,795,737,873
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	86,383,900	-24,340,000	-195,500	-27,566,100
Generated Fund - Previous Year	3,631,644,914	2,212,476,287	886,317,933	563,067,665
Generated Fund - Current Year	2,575,246,505	1,419,168,627	1,326,158,354	323,250,268
FUND BALANCE	6,334,635,319	3,648,664,914	2,253,640,787	900,111,833
TOTAL LIABILITIES & FUND BALANCE	18,769,305,936	13,940,630,914	8,950,250,314	5,695,849,706
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:

REVENUE

	JAN-DEC 2018	JAN-DEC 2017	JAN-DEC 2016	JAN-DEC 2015
Gross Revenue from Loan	8,207,434,696	5,891,729,285	4,286,240,708	2,408,702,209
Less: Rebates	-1,645,068,943	-1,024,899,908	-382,173,644	-124,151,792
Sub-total of Revenue from Microfinance Loan	6,562,365,753	4,866,829,377	3,904,067,064	2,284,550,417

Interest from Bank Deposits	12,487,485	4,250,171	2,376,450	2,318,070
Membership Contribution	55,324,550	0	0	0
Recovery of Written-Off Accounts	5,510,965	1,448,565	745,462	485,991
Miscellaneous	16,385,260	17,101,223	7,759,090	2,889,008
Sub-total of Other Revenue	89,708,260	22,799,959	10,881,002	5,693,069

TOTAL REVENUE

EXPENSES

Finance Cost	111,637,662	77,898,405	29,862,933	17,121,530
Personnel Related Cost	2,162,770,652	1,876,504,685	1,388,513,603	932,391,481
Transportation and Other Travel Expenses	509,840,328	441,662,899	342,624,203	282,052,361
Staff Development and Conferences	82,572,609	62,418,025	92,531,751	42,198,057
Clients Community Services	0	0	0	0
Taxes and Licenses	31,206,705	29,500,186	20,623,233	15,667,986
Staff Benevolent Funds	61,971,200	60,806,500	59,174,800	17,048,150
Stationaries and Office Supplies	91,271,235	74,538,772	50,489,454	35,714,338
Rent	165,778,057	131,951,751	102,224,478	78,235,370
Utilities (Light and Water)	40,853,721	34,325,852	27,773,992	16,332,257
Communication and Postage	65,929,739	54,002,444	40,989,796	16,404,621
Repairs and Maintenance	126,154,683	99,794,574	77,189,039	54,369,834
Insurance Expense	600,883	3,697,901	483,025	122,688
Information Technology Expenses	15,255,430	14,880,000	12,000,000	0
General Support Services	7,230	0	0	0
Representation	80,401	174,817	217,251	196,488
Bank Charges / FT Cost	5,594,709	1,319,501	1,046,270	710,478
Consultancy and Professional Fees	20,914,698	31,453,607	7,674,886	3,946,739
Publication and Subscription	127,050	0	0	0
Association and Membership Dues	1,058,569	1,109,429	1,191,257	759,973
Research and Development	187,812	0	0	0
Depreciation	55,856,492	49,031,867	39,054,546	26,572,707
Miscellaneous	20,912,473	17,146,217	12,896,801	13,186,388
Other Operating and Administrative Expenses	3,570,582,338	3,062,217,432	2,306,561,318	1,553,031,446
Provision for Unspent Expenses	0	0	0	0
Provision for Loan Loss	350,464,480	286,680,802	67,830,135	150,133,980
Grants and Donation	22,988,960	22,547,650	32,052,946	14,028,625
TOTAL EXPENSES BEFORE TAX	3,944,035,778	3,371,445,884	2,406,444,399	1,717,194,051
Gross Receipt Tax	132,791,730	99,014,825	182,345,313	249,799,167
TOTAL EXPENSES AFTER TAX	4,076,827,508	3,470,460,709	2,588,789,712	1,966,993,218
REVENUE OVER EXPENSES	2,575,246,505	1,419,168,627	1,326,158,354	323,250,268
Other Comprehensive Income (Loss)	110,723,900	-24,144,500	27,370,600	-38,761,100
TOTAL COMPREHENSIVE INCOME	2,685,970,405	1,395,024,127	1,353,528,954	284,489,168