



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

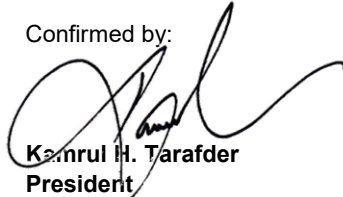
(As of January 31, 2020)

No.	Description	31-Jan-20	31-Jan-19	31-Jan-18	31-Jan-17
1	Number of Branches	1,661	1,226	1,023	850
2	# of Microfinance Officers (MFOs)	6,704	6,237	5,008	4,217
3	Number of Total Staff	10,063	8,828	7,086	5,970
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,862,804	1,758,783	1,531,810	1,273,722
6	Clients' Savings Balance (PHP)	10,814,904,738	8,921,977,675	6,839,452,407	4,589,601,670
7	Number of Active Borrowers	1,862,804	1,758,783	1,531,810	1,273,722
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	265,682,039,000	194,607,139,000	137,480,861,000	93,885,571,000
	Target Collections (cumulative)	244,744,314,386	177,424,714,919	124,573,325,153	85,113,195,194
	Actual Collections (cumulative)	244,603,890,611	177,329,830,844	124,506,198,178	85,093,737,194
	Outstanding Portfolio (PHP)	21,078,148,389	17,277,308,156	12,974,662,822	8,791,833,806
9	Recovery Rate	99.26%	99.38%	99.42%	99.73%
10	Portfolio At Risk	0.67%	0.49%	0.43%	0.20%
11	No. of Delinquent Accounts	23,421	16,660	10,412	4,863
12	% of Delinquent Accounts	1.26%	0.95%	0.68%	0.38%
13	Amount of Past Due (PHP)	140,423,775	94,884,075	67,126,975	19,458,000
14	Amount of Portfolio At Risk (PHP)	141,860,162	84,831,635	56,252,509	17,603,420

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	JAN-2020	JAN-2019	JAN-2018	JAN-2017
Cash on Hand	56,729,188	58,640,394	37,070,217	23,722,611
Cash in Bank - All Branches	1,513,491,744	1,133,323,374	1,043,560,208	442,011,298
Cash in Bank - Central Office	1,915,054,595	1,214,931,944	1,023,891,129	67,522,870
Sub-total of Cash and Cash in Bank	3,485,275,527	2,406,895,712	2,104,521,554	533,256,779
Loans Receivables - Principal	21,078,148,389	17,277,308,156	12,974,662,822	8,791,833,806
Less Allowance for Probable Losses	-1,139,339,250	-883,004,400	-672,005,100	-442,019,300
Sub-total of Loans Receivables - Net	19,938,809,139	16,394,303,756	12,302,657,722	8,349,814,506
Staff Advance from Salary (with S.C.)	0	1,105,700	42,288,000	29,024,300
Staff Advance from Motorcycle (with S.C.)	20,644,500	94,132,200	96,385,250	74,632,800
Special Advance	9,081,406	9,508,710	21,129,405	7,215,534
Cash Advance to Staff	2,971,095	2,745,413	1,847,557	1,393,124
Others	7,259,335	7,453,444	9,565,591	93,768
Sub-total of Other Receivables	39,956,336	114,945,467	171,215,803	112,359,526
Office Building	65,678,584	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	361,418,395	292,745,343	218,534,768	168,542,027
Office Equipments	34,191,670	33,432,028	32,788,853	29,724,553
Transportation Equipments	9,115,000	1,639,000	0	0
Less Accum. Depreciation	-300,148,252	-236,982,106	-181,125,614	-132,093,747
Sub-total of Property and Equipment	170,255,397	156,512,849	135,876,591	131,851,417
Rental Deposit	38,394,792	35,203,037	27,545,501	21,546,386
Other Assets	0	0	0	0
Sub-total of Other Assets	38,394,792	35,203,037	27,545,501	21,546,386
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	23,672,691,191	19,107,860,821	14,741,817,171	9,148,828,614
LIABILITIES AND FUND BALANCE:				
Clients' CBU	9,418,487,868	7,711,209,765	5,873,334,557	3,875,692,790
Clients' LCBU	1,396,416,870	1,210,767,910	966,117,850	713,908,880
Sub-total of Microsavings	10,814,904,738	8,921,977,675	6,839,452,407	4,589,601,670
Long-Term Financing	1,176,000,000	1,692,000,000	2,000,000,000	0
Short-Term Financing	0	210,000,000	200,000,000	760,000,000
BPSF	0	316,238,778	715,498,160	614,489,610
Post Employment Benefit Payable	1,426,056,059	636,953,899	613,500,541	377,163,600
Staff Benevolent Fund	282,268,950	253,575,700	204,653,680	175,656,950
Accounts Payable	180,211,190	112,697,429	79,313,594	61,804,767
Due to HO / Branches	0	0	0	0
Accrued Expenses	525,132,946	408,306,874	330,134,797	266,882,916
Sub-total of Other Liabilities	3,589,669,145	3,629,772,680	4,143,100,772	2,255,997,843
TOTAL LIABILITIES	14,404,573,883	12,551,750,355	10,982,553,179	6,845,599,513
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-527,271,500	86,383,900	-24,340,000	-195,500
Generated Fund - Previous Year	9,549,844,441	6,206,891,419	3,631,644,914	2,212,476,287
Generated Fund - Current Year	204,184,367	221,475,147	110,599,078	49,588,314
FUND BALANCE	9,268,117,308	6,556,110,466	3,759,263,992	2,303,229,101
TOTAL LIABILITIES & FUND BALANCE	23,672,691,191	19,107,860,821	14,741,817,171	9,148,828,614
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-2020	JAN-2019	JAN 2018	JAN-2017
REVENUE				
Gross Revenue from Loan	956,681,235	756,285,129	531,911,610	345,575,254
Less: Rebates	-140,640,431	-109,051,138	-70,790,601	-10,063,304
Sub-total of Revenue from Microfinance Loan	816,040,804	647,233,991	461,121,009	335,511,950
Interest from Bank Deposits	1,986,927	3,277,560	256,531	28,857
Membership Contribution	4,389,650	4,306,050	0	0
Recovery of Written-Off Accounts	1,955,250	1,154,855	381,470	175,310
Miscellaneous	679,743	1,069,699	1,640,304	1,125,419
Sub-total of Other Revenue	9,011,570	9,808,164	2,278,305	1,329,586
TOTAL REVENUE	825,052,374	657,042,155	463,399,314	336,841,536
EXPENSES				
Finance Cost	5,437,584	8,527,011	7,154,168	2,101,875
Personnel Related Cost	178,384,726	157,824,013	129,469,272	97,839,586
Transportation and Other Travel Expenses	44,691,592	27,816,113	20,914,490	21,914,999
Staff Development and Conferences	8,124,144	6,064,848	4,066,381	3,480,387
Clients Community Services	58,674,837	0	0	0
Taxes and Licenses	37,233,551	31,036,936	26,692,152	18,005,346
Staff Benevolent Funds	1,300,900	1,113,800	895,000	687,850
Stationaries and Office Supplies	13,992,893	6,624,407	3,041,393	2,363,255
Rent	18,679,070	16,094,939	12,318,273	9,858,038
Utilities (Light and Water)	4,296,818	3,569,972	2,838,381	2,310,395
Communication and Postage	6,677,316	5,693,909	4,109,234	2,996,845
Repairs and Maintenance	401,205	11,500,552	8,160,916	6,903,316
Insurance Expense	0	114,108	131,027	42,956
Information Technology Expenses	0	0	0	0
General Support Services	0	0	2,050	0
Representation	14,165	0	15,994	91,896
Bank Charges / FT Cost	1,616,771	968,970	129,154	60,145
Consultancy and Professional Fees	2,122,835	2,588,523	1,949,897	39,850
Publication and Subscription	13,845	6,018	0	0
Association and Membership Dues	280,690	219,284	224,274	225,249
Research and Development	0	0	1,873	0
Depreciation	0	0	0	0
Miscellaneous	2,413,755	1,668,315	1,423,397	1,594,984
Other Operating and Administrative Expenses	384,356,697	281,431,718	223,537,326	170,516,972
Provision for Unspent Expenses	220,000,000	140,000,000	120,000,000	110,000,000
Provision for Loan Loss	0	0	0	0
Grants and Donation	50,000	1,060,000	0	0
TOTAL EXPENSES BEFORE TAX	604,406,697	422,491,718	343,537,326	280,516,972
Gross Receipt Tax	16,461,310	13,075,290	9,262,910	6,736,250
TOTAL EXPENSES AFTER TAX	620,868,007	435,567,008	352,800,236	287,253,222
REVENUE OVER EXPENSES	204,184,367	221,475,147	110,599,078	49,588,314
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	204,184,367	221,475,147	110,599,078	49,588,314