



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

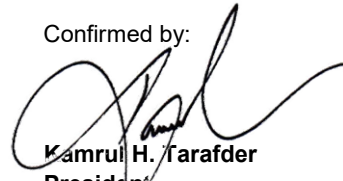
(As of February 28, 2020)

No.	Description	29-Feb-20	28-Feb-19	28-Feb-18	28-Feb-17
1	Number of Branches	1,677	1,300	1,029	879
2	# of Microfinance Officers (MFOs)	6,712	6,261	5,061	4,299
3	Number of Total Staff	10,092	8,868	7,170	6,098
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,881,236	1,773,285	1,547,019	1,297,777
6	Clients' Savings Balance (PHP)	10,926,585,560	9,047,980,640	6,949,454,092	4,707,821,080
7	Number of Active Borrowers	1,881,236	1,773,285	1,547,019	1,297,777
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	272,176,378,000	199,696,456,000	141,471,338,000	96,931,632,000
	Target Collections (cumulative)	250,713,389,849	182,137,004,123	128,329,931,410	87,855,051,666
	Actual Collections (cumulative)	250,535,736,299	182,018,205,298	128,262,536,335	87,828,157,916
	Outstanding Portfolio (PHP)	21,640,641,701	17,678,250,702	13,208,801,665	9,103,474,084
9	Recovery Rate	99.07%	99.24%	99.43%	99.63%
10	Portfolio At Risk	0.71%	0.56%	0.42%	0.25%
11	No. of Delinquent Accounts	25,391	18,032	11,285	6,014
12	% of Delinquent Accounts	1.35%	1.02%	0.73%	0.46%
13	Amount of Past Due (PHP)	177,653,550	118,798,825	67,395,075	26,893,750
14	Amount of Portfolio At Risk (PHP)	154,557,695	98,467,099	56,117,498	22,745,950

Prepared by:


Ferdinand U. Jikiri
Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	FEB-2020	FEB-2019	FEB-2018	FEB-2017
Cash and Cash in Bank				
Cash on Hand	54,986,633	51,566,785	39,211,348	23,441,967
Cash in Bank - All Branches	1,267,858,005	1,013,271,581	902,050,271	522,043,778
Cash in Bank - Central Office	2,098,730,354	1,167,392,670	1,147,873,489	986,692,191
Sub-total of Cash and Cash in Bank	3,421,574,992	2,232,231,036	2,089,135,108	1,532,177,936
Loans Receivables - Principal	21,640,641,701	17,678,250,702	13,208,801,665	9,103,474,084
Less Allowance for Probable Losses	-1,139,339,250	-883,912,600	-672,005,100	-455,173,800
Sub-total of Loans Receivables - Net	20,501,302,451	16,794,338,102	12,536,796,565	8,648,300,284
Other Receivables				
Staff Advance from Salary (with S.C.)	0	725,500	32,330,000	40,459,700
Staff Advance from Motorcycle (with S.C.)	17,110,600	85,580,920	94,325,050	75,113,400
Special Advance	9,696,957	9,050,519	21,403,695	7,121,194
Cash Advance to Staff	3,304,224	3,089,318	2,132,367	1,758,309
Others	7,731,788	7,827,922	9,579,237	2,529,461
Sub-total of Other Receivables	37,843,569	106,274,179	159,770,349	126,982,064
Property and Equipment				
Office Building	65,678,584	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	368,822,953	297,681,730	221,443,323	174,823,881
Office Equipments	34,191,670	33,432,028	31,857,246	29,724,553
Transportation Equipments	9,115,000	1,639,000	0	0
Less Accum. Depreciation	-300,148,252	-236,982,106	-181,125,614	-132,093,747
Sub-total of Property and Equipment	177,659,955	161,449,236	137,853,539	138,133,271
Other Assets				
Rental Deposit	39,281,135	36,502,276	28,242,701	22,267,186
Other Assets	0	0	0	0
Sub-total of Other Assets	39,281,135	36,502,276	28,242,701	22,267,186
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	24,177,662,102	19,330,794,829	14,951,798,262	10,467,860,741
LIABILITIES AND FUND BALANCE:				
Microsavings				
Clients' CBU	9,515,839,270	7,820,239,380	5,961,920,582	3,975,011,130
Clients' LCBU	1,410,746,290	1,227,741,260	987,533,510	732,809,950
Sub-total of Microsavings	10,926,585,560	9,047,980,640	6,949,454,092	4,707,821,080
Other Liabilities				
Long-Term Financing	1,133,000,000	1,649,000,000	2,000,000,000	1,000,000,000
Short-Term Financing	0	207,500,000	200,000,000	750,000,000
BPSF	0	290,486,058	711,011,970	618,372,910
Post Employment Benefit Payable	1,421,703,888	634,426,372	612,878,086	377,142,600
Staff Benevolent Fund	280,328,550	253,610,640	204,944,130	175,435,380
Accounts Payable	196,986,417	127,245,668	91,991,622	65,097,466
Due to HO / Branches	0	0	0	0
Accrued Expenses	745,129,796	368,461,967	297,102,868	375,187,065
Sub-total of Other Liabilities	3,777,148,651	3,530,730,705	4,117,928,676	3,361,235,421
TOTAL LIABILITIES	14,703,734,211	12,578,711,345	11,067,382,768	8,069,056,501
FUND BALANCE				
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-527,271,500	86,383,900	-24,340,000	-195,500
Generated Fund - Previous Year	9,549,844,441	6,206,891,419	3,631,644,914	2,212,476,287
Generated Fund - Current Year	409,994,950	417,448,165	235,750,580	145,163,453
FUND BALANCE	9,473,927,891	6,752,083,484	3,884,415,494	2,398,804,240
TOTAL LIABILITIES & FUND BALANCE	24,177,662,102	19,330,794,829	14,951,798,262	10,467,860,741
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-FEB 2020	JAN -FEB 2019	JAN -FEB 2018	JAN-FEB 2017
REVENUE				
Gross Revenue from Loan	1,882,246,132	1,488,090,425	1,095,326,828	765,258,132
Less: Rebates	-304,226,080	-233,396,856	-165,171,803	-25,322,691
Sub-total of Revenue from Microfinance Loan	1,578,020,052	1,254,693,569	930,155,025	739,935,441
Interest from Bank Deposits	5,019,236	5,795,955	770,547	128,709
Membership Contribution	9,493,450	8,936,050	0	0
Recovery of Written-Off Accounts	3,503,420	2,063,715	691,565	313,930
Miscellaneous	1,390,827	2,158,507	3,156,829	2,257,939
Sub-total of Other Revenue	19,406,933	18,954,227	4,618,941	2,700,578
TOTAL REVENUE	1,597,426,985	1,273,647,796	934,773,966	742,636,019
EXPENSES				
Finance Cost	10,684,968	16,834,573	16,716,668	7,051,736
Personnel Related Cost	361,979,934	317,165,708	261,118,049	197,133,506
Transportation and Other Travel Expenses	90,349,063	56,913,290	42,540,693	44,473,576
Staff Development and Conferences	16,548,986	12,363,405	8,780,545	7,250,310
Clients Community Services	94,489,917	0	0	0
Taxes and Licenses	38,289,858	31,710,126	27,281,671	18,575,805
Staff Benevolent Funds	2,612,600	2,234,300	1,797,750	1,401,050
Stationaries and Office Supplies	27,711,272	24,383,976	12,836,167	9,407,303
Rent	37,319,772	31,839,884	24,785,315	19,712,533
Utilities (Light and Water)	7,953,848	6,634,312	5,403,595	4,516,718
Communication and Postage	13,221,185	10,996,476	10,089,072	6,064,405
Repairs and Maintenance	937,872	27,365,470	17,025,243	12,096,283
Insurance Expense	60,436	144,584	280,199	125,882
Information Technology Expenses	1,680,000	0	0	0
General Support Services	0	0	2,500	0
Representation	42,799	600	41,401	95,996
Bank Charges / FT Cost	2,869,100	1,740,314	290,451	108,664
Consultancy and Professional Fees	3,846,927	5,023,109	3,993,147	13,303,829
Publication and Subscription	18,845	7,018	4,500	0
Association and Membership Dues	304,635	221,484	232,222	234,203
Research and Development	0	0	6,558	0
Depreciation	0	0	0	0
Miscellaneous	4,561,858	3,295,772	2,920,765	2,915,103
Other Operating and Administrative Expenses	715,483,875	548,874,401	436,146,511	344,466,902
Provision for Unspent Expenses	440,000,000	280,000,000	240,000,000	220,000,000
Provision for Loan Loss	0	908,200	4,196,755	13,154,500
Grants and Donation	100,000	1,060,000	0	0
TOTAL EXPENSES BEFORE TAX	1,155,583,875	830,842,601	680,343,266	577,621,402
Gross Receipt Tax	31,848,160	25,357,030	18,680,120	19,851,164
TOTAL EXPENSES AFTER TAX	1,187,432,035	856,199,631	699,023,386	597,472,566
REVENUE OVER EXPENSES	409,994,950	417,448,165	235,750,580	145,163,453
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	409,994,950	417,448,165	235,750,580	145,163,453