



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

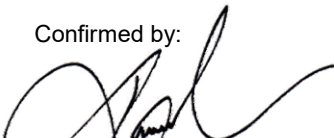
(As of March 31, 2020)

No.	Description	31-Mar-20	31-Mar-19	31-Mar-18	31-Mar-17
1	Number of Branches	1,683	1,455	1,041	914
2	# of Microfinance Officers (MFOs)	6,711	6,310	5,199	4,405
3	Number of Total Staff	10,122	8,959	7,323	6,225
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,892,163	1,786,886	1,559,725	1,322,642
6	Clients' Savings Balance (PHP)	10,944,706,240	9,205,046,515	7,087,522,242	4,892,000,450
7	Number of Active Borrowers	1,892,163	1,786,886	1,559,725	1,322,642
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	276,259,711,000	205,591,249,000	145,409,171,000	100,497,513,000
	Target Collections (cumulative)	254,451,586,709	187,714,405,031	131,802,818,681	91,127,631,162
	Actual Collections (cumulative)	254,246,935,254	187,565,406,131	131,721,574,356	91,094,019,712
	Outstanding Portfolio (PHP)	22,012,775,746	18,025,842,869	13,687,596,644	9,403,493,288
9	Recovery Rate	98.93%	99.06%	99.31%	99.57%
10	Portfolio At Risk	0.76%	0.63%	0.45%	0.29%
11	No. of Delinquent Accounts	28,754	20,423	12,740	6,078
12	% of Delinquent Accounts	1.52%	1.14%	0.82%	0.46%
13	Amount of Past Due (PHP)	204,651,455	148,998,900	81,244,325	33,611,450
14	Amount of Portfolio At Risk (PHP)	168,114,689	113,812,853	62,152,132	27,716,020

Prepared by:


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 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	MAR-2020	MAR-2019	MAR-2018	MAR-2017
Cash on Hand	21,995,982	45,600,151	1,931,995	25,588,214
Cash in Bank - All Branches	1,000,359,860	1,136,518,777	772,978,979	615,558,681
Cash in Bank - Central Office	1,967,196,125	1,061,743,619	1,177,324,718	743,116,200
Sub-total of Cash and Cash in Bank	2,989,551,967	2,243,862,547	1,952,235,692	1,384,263,095
Loans Receivables - Principal	22,012,775,746	18,025,842,869	13,687,596,644	9,403,493,288
Less Allowance for Probable Losses	-1,139,339,250	-981,292,200	-684,379,900	-470,174,700
Sub-total of Loans Receivables - Net	20,873,436,496	17,044,550,669	13,003,216,744	8,933,318,588
Staff Advance from Salary (with S.C.)	0	651,100	24,203,300	48,800,620
Staff Advance from Motorcycle (with S.C.)	13,092,050	77,501,140	91,066,950	75,989,600
Special Advance	8,927,348	8,740,233	21,429,401	7,348,857
Cash Advance to Staff	3,172,184	3,154,359	2,546,835	1,727,502
Others	9,467,608	8,145,308	9,564,790	2,714,334
Sub-total of Other Receivables	34,659,190	98,192,140	148,811,276	136,580,913
Office Building	65,678,584	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	372,545,366	305,837,730	224,227,197	182,686,056
Office Equipments	34,191,670	33,744,020	32,376,400	29,724,553
Transportation Equipments	9,115,000	1,639,000	0	0
Less Accum. Depreciation	-300,148,252	-236,982,106	-181,125,614	-132,093,747
Sub-total of Property and Equipment	181,382,368	169,917,228	141,156,567	145,995,446
Rental Deposit	39,570,741	37,234,280	29,157,001	23,222,797
Other Assets	0	0	0	0
Sub-total of Other Assets	39,570,741	37,234,280	29,157,001	23,222,797
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	24,118,600,762	19,593,756,864	15,274,577,280	10,623,380,839
Clients' CBU	9,526,776,690	7,958,684,795	6,083,178,242	4,136,662,630
Clients' LCBU	1,417,929,550	1,246,361,720	1,004,344,000	755,337,820
Sub-total of Microsavings	10,944,706,240	9,205,046,515	7,087,522,242	4,892,000,450
Long-Term Financing	1,091,000,000	1,606,000,000	1,979,000,000	1,000,000,000
Short-Term Financing	0	7,500,000	200,000,000	540,000,000
BPSF	0	263,841,088	650,241,870	631,459,020
Post Employment Benefit Payable	1,420,542,380	631,793,355	608,565,131	375,589,600
Staff Benevolent Fund	278,828,000	252,975,390	205,079,430	175,491,550
Accounts Payable	217,998,446	144,392,212	103,507,887	65,918,573
Due to HO / Branches	0	0	0	0
Accrued Expenses	749,921,465	508,004,597	416,144,265	373,219,823
Sub-total of Other Liabilities	3,758,290,291	3,414,506,642	4,162,538,583	3,161,678,566
TOTAL LIABILITIES	14,702,996,531	12,619,553,157	11,250,060,825	8,053,679,016
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-527,271,500	86,383,900	-24,340,000	-195,500
Generated Fund - Previous Year	9,549,844,441	6,206,891,419	3,631,644,914	2,212,476,287
Generated Fund - Current Year	351,671,290	639,568,388	375,851,541	316,061,036
FUND BALANCE	9,415,604,231	6,974,203,707	4,024,516,455	2,569,701,823
TOTAL LIABILITIES & FUND BALANCE	24,118,600,762	19,593,756,864	15,274,577,280	10,623,380,839
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-MAR 2020	JAN-MAR 2019	JAN -MAR 2018	JAN-MAR 2017
REVENUE				
Gross Revenue from Loan	2,464,575,332	2,356,414,982	1,669,544,277	1,263,368,536
Less: Rebates	-409,195,565	-377,693,346	-261,145,163	-44,439,321
Sub-total of Revenue from Microfinance Loan	2,055,379,767	1,978,721,636	1,408,399,114	1,218,929,215
Interest from Bank Deposits	5,725,912	8,208,828	1,394,385	1,170,821
Membership Contribution	12,745,600	14,123,050	11,571,850	0
Recovery of Written-Off Accounts	4,338,965	2,743,005	1,141,115	423,790
Miscellaneous	2,089,407	3,238,661	4,543,487	3,598,536
Sub-total of Other Revenue	24,899,884	28,313,544	18,650,837	5,193,147
TOTAL REVENUE	2,080,279,651	2,007,035,180	1,427,049,951	1,224,122,362
EXPENSES				
Finance Cost	15,742,152	24,979,713	26,304,168	13,260,763
Personnel Related Cost	542,686,543	478,296,013	394,965,355	297,187,756
Transportation and Other Travel Expenses	140,074,172	88,139,102	65,881,530	66,974,073
Staff Development and Conferences	26,158,383	21,064,392	13,791,594	11,631,249
Clients Community Services	116,659,427	0	0	0
Taxes and Licenses	38,713,820	32,502,032	27,884,474	19,284,331
Staff Benevolent Funds	3,924,750	3,366,800	2,725,550	2,315,470
Stationaries and Office Supplies	38,876,711	31,629,432	17,273,733	18,735,372
Rent	55,652,575	48,173,695	37,505,370	29,607,976
Utilities (Light and Water)	11,075,497	10,163,424	8,170,398	6,994,862
Communication and Postage	17,063,957	16,424,009	14,656,789	9,867,735
Repairs and Maintenance	1,278,123	36,613,360	24,949,639	20,926,944
Insurance Expense	60,436	236,012	292,708	3,356,442
Information Technology Expenses	1,680,000	0	0	0
General Support Services	0	0	2,500	0
Representation	42,799	10,600	46,228	105,093
Bank Charges / FT Cost	3,895,935	2,589,077	523,991	201,594
Consultancy and Professional Fees	6,201,153	6,933,055	6,392,093	15,298,761
Publication and Subscription	18,845	7,018	71,700	0
Association and Membership Dues	306,115	246,484	341,797	342,657
Research and Development	0	0	8,236	0
Depreciation	0	0	0	0
Miscellaneous	6,442,888	5,268,254	4,115,891	4,354,809
Other Operating and Administrative Expenses	1,026,554,281	806,642,472	645,903,744	520,445,887
Provision for Unspent Expenses	660,000,000	420,000,000	360,000,000	330,000,000
Provision for Loan Loss	0	98,287,800	16,571,555	28,155,400
Grants and Donation	563,000	2,560,000	210,000	0
TOTAL EXPENSES BEFORE TAX	1,687,117,281	1,327,490,272	1,022,685,299	878,601,287
Gross Receipt Tax	41,491,080	39,976,520	28,513,111	29,460,039
TOTAL EXPENSES AFTER TAX	1,728,608,361	1,367,466,792	1,051,198,410	908,061,326
REVENUE OVER EXPENSES	351,671,290	639,568,388	375,851,541	316,061,036
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	351,671,290	639,568,388	375,851,541	316,061,036