



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

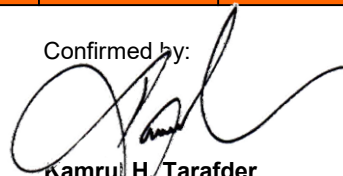
(As of May 31, 2020)

No.	Description	31-May-20	31-May-19	31-May-18	31-May-17
1	Number of Branches	1,683	1,613	1,059	947
2	# of Microfinance Officers (MFOs)	6,508	6,352	5,408	4,596
3	Number of Total Staff	9,878	9,047	7,583	6,509
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,889,761	1,801,108	1,581,924	1,363,521
6	Clients' Savings Balance (PHP)	11,052,781,870	9,587,812,042	7,501,202,450	5,284,939,645
7	Number of Active Borrowers	1,889,761	1,801,108	1,581,924	1,363,521
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	276,661,423,000	216,741,930,000	154,998,521,000	107,133,595,000
	Target Collections (cumulative)	255,534,269,912	197,825,539,444	140,374,701,434	96,695,750,747
	Actual Collections (cumulative)	254,635,981,082	197,617,303,969	140,256,482,659	96,645,448,522
	Outstanding Portfolio (PHP)	22,025,441,918	19,124,626,031	14,742,038,341	10,488,146,478
9	Recovery Rate	95.48%	98.69%	99.01%	99.37%
10	Portfolio At Risk	8.79%	0.77%	0.55%	0.36%
11	No. of Delinquent Accounts	310,172	26,193	17,122	8,696
12	% of Delinquent Accounts	16.41%	1.45%	1.08%	0.64%
13	Amount of Past Due (PHP)	898,288,830	208,235,475	118,218,775	50,302,225
14	Amount of Portfolio At Risk (PHP)	1,935,403,194	146,800,542	81,324,095	38,233,370

Prepared by:


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 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	MAY-2020	MAY-2019	MAY-2018	MAY-2017
ASSETS				
Cash on Hand	80,801,807	44,211,043	39,037,026	24,914,625
Cash in Bank - All Branches	1,450,772,097	898,347,561	703,372,934	288,451,944
Cash in Bank - Central Office	691,400,772	1,230,150,970	1,175,130,578	441,684,602
Sub-total of Cash and Cash in Bank	2,222,974,676	2,172,709,574	1,917,540,538	755,051,171
Loans Receivables - Principal	22,025,441,918	19,124,626,031	14,742,038,341	10,488,146,478
Less Allowance for Probable Losses	-1,139,339,250	-1,036,231,400	-737,102,000	-524,407,400
Sub-total of Loans Receivables - Net	20,886,102,668	18,088,394,631	14,004,936,341	9,963,739,078
Staff Advance from Salary (with S.C.)	0	0	13,198,600	62,642,640
Staff Advance from Motorcycle (with S.C.)	13,016,100	63,158,830	95,967,550	79,190,600
Special Advance	8,868,398	7,528,248	22,583,771	6,112,022
Cash Advance to Staff	3,432,764	3,597,750	3,011,557	3,681,969
Others	8,915,678	9,419,209	9,933,348	8,454,220
Sub-total of Other Receivables	34,232,940	83,704,037	144,694,826	160,081,451
Office Building	65,678,584	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	373,000,712	310,975,818	231,755,843	190,954,745
Office Equipments	34,191,670	34,191,670	32,376,400	29,826,553
Transportation Equipments	9,115,000	9,115,000	0	0
Less Accum. Depreciation	-300,148,252	-236,982,106	-181,125,614	-132,093,747
Sub-total of Property and Equipment	181,837,714	182,978,966	148,685,213	154,366,135
Rental Deposit	38,574,807	37,799,113	30,113,587	24,215,933
Other Assets	0	0	0	0
Sub-total of Other Assets	38,574,807	37,799,113	30,113,587	24,215,933
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	23,363,722,805	20,565,586,321	16,245,970,505	11,057,453,768
LIABILITIES AND FUND BALANCE:				
Clients' CBU	9,632,933,460	8,309,359,182	6,456,676,610	4,495,599,395
Clients' LCBU	1,419,848,410	1,278,452,860	1,044,525,840	789,340,250
Sub-total of Microsavings	11,052,781,870	9,587,812,042	7,501,202,450	5,284,939,645
Long-Term Financing	1,007,000,000	1,520,000,000	1,937,000,000	1,000,000,000
Short-Term Financing	35,000,000	7,500,000	200,000,000	270,000,000
BPSF	0	211,690,598	633,397,530	654,720,810
Post Employment Benefit Payable	1,420,542,380	626,920,373	604,474,145	371,858,230
Staff Benevolent Fund	275,454,050	251,542,440	205,294,770	175,065,060
Accounts Payable	96,617,511	133,902,981	103,837,794	71,471,187
Due to HO / Branches	0	0	0	0
Accrued Expenses	1,189,560,514	782,556,606	651,918,709	586,405,002
Sub-total of Other Liabilities	4,024,174,455	3,534,112,998	4,335,922,948	3,129,520,289
TOTAL LIABILITIES	15,076,956,325	13,121,925,040	11,837,125,398	8,414,459,934
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-527,271,500	86,383,900	-24,340,000	-195,500
Generated Fund - Previous Year	9,549,844,441	6,206,891,419	3,631,644,914	2,212,476,287
Generated Fund - Current Year	-777,166,461	1,109,025,962	760,180,193	389,353,047
FUND BALANCE	8,286,766,480	7,443,661,281	4,408,845,107	2,642,993,834
TOTAL LIABILITIES & FUND BALANCE	23,363,722,805	20,565,586,321	16,245,970,505	11,057,453,768
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-MAY 2020	JAN-MAY 2019	JAN -MAY 2018	JAN-MAY 2017
REVENUE				
Gross Revenue from Loan	2,519,244,604	3,943,562,794	2,999,353,059	2,105,719,801
Less: Rebates	-417,765,623	-633,184,018	-473,803,341	-180,658,837
Sub-total of Revenue from Microfinance Loan	2,101,478,981	3,310,378,776	2,525,549,718	1,925,060,964
Interest from Bank Deposits	9,269,227	13,386,380	2,823,883	2,082,754
Membership Contribution	12,755,850	22,758,200	20,337,900	0
Recovery of Written-Off Accounts	4,410,035	3,643,975	1,247,850	481,620
Miscellaneous	2,247,899	5,165,514	7,297,744	6,262,680
Sub-total of Other Revenue	28,683,011	44,954,069	31,707,377	8,827,054
TOTAL REVENUE	2,130,161,992	3,355,332,845	2,557,257,095	1,933,888,018
EXPENSES				
Finance Cost	25,298,844	39,088,280	45,212,995	25,192,638
Personnel Related Cost	839,494,209	801,023,726	665,947,109	513,223,691
Transportation and Other Travel Expenses	148,750,340	146,585,188	112,260,085	112,593,385
Staff Development and Conferences	31,686,024	35,053,508	25,581,665	19,819,669
Clients Community Services	475,839,817	0	0	0
Taxes and Licenses	39,128,345	33,014,456	28,381,788	19,675,241
Staff Benevolent Funds	4,675,900	5,622,750	4,597,350	4,063,620
Stationaries and Office Supplies	42,264,052	48,239,601	29,750,790	28,756,103
Rent	89,043,902	81,894,653	63,868,176	51,121,594
Utilities (Light and Water)	19,177,702	17,864,894	15,051,786	12,302,923
Communication and Postage	21,543,695	29,080,424	26,531,456	17,873,614
Repairs and Maintenance	1,427,393	59,727,414	41,966,459	33,859,921
Insurance Expense	174,676	369,669	430,762	3,519,862
Information Technology Expenses	1,680,000	0	761,600	0
General Support Services	0	0	3,000	0
Representation	42,799	10,600	64,981	127,704
Bank Charges / FT Cost	5,464,748	4,443,828	1,136,128	440,629
Consultancy and Professional Fees	8,964,391	8,751,099	6,221,642	18,603,524
Publication and Subscription	18,845	63,018	75,800	0
Association and Membership Dues	539,160	600,995	560,361	555,209
Research and Development	0	0	9,036	0
Depreciation	0	0	0	0
Miscellaneous	8,527,751	8,583,980	7,397,257	6,670,465
Other Operating and Administrative Expenses	1,763,742,593	1,320,018,083	1,075,810,226	868,399,792
Provision for Unspent Expenses	1,100,000,000	700,000,000	600,000,000	550,000,000
Provision for Loan Loss	0	153,227,000	69,293,655	82,388,100
Grants and Donation	1,168,000	6,223,000	460,000	110,000
TOTAL EXPENSES BEFORE TAX	2,864,910,593	2,179,468,083	1,745,563,881	1,500,897,892
Gross Receipt Tax	42,417,860	66,838,800	51,513,021	43,637,079
TOTAL EXPENSES AFTER TAX	2,907,328,453	2,246,306,883	1,797,076,902	1,544,534,971
REVENUE OVER EXPENSES	-777,166,461	1,109,025,962	760,180,193	389,353,047
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	-777,166,461	1,109,025,962	760,180,193	389,353,047