



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

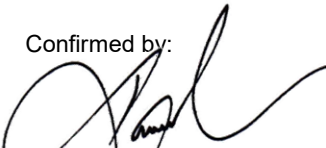
(As of June 30, 2020)

No.	Description	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17
1	Number of Branches	1,683	1,616	1,108	975
2	# of Microfinance Officers (MFOs)	6,406	6,549	5,585	4,730
3	Number of Total Staff	9,735	9,272	7,795	6,671
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,877,002	1,812,139	1,606,104	1,391,072
6	Clients' Savings Balance (PHP)	11,248,307,187	9,641,033,880	7,660,328,940	5,524,478,270
7	Number of Active Borrowers	1,877,002	1,812,139	1,606,104	1,391,072
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	281,082,286,000	222,341,281,000	159,672,761,000	111,172,570,000
	Target Collections (cumulative)	262,489,834,745	202,812,440,313	144,434,389,615	99,856,317,089
	Actual Collections (cumulative)	258,598,669,920	202,708,665,838	144,299,373,990	99,799,593,564
	Outstanding Portfolio (PHP)	22,483,616,080	19,632,615,162	15,373,387,010	11,372,976,436
9	Recovery Rate	56.56%	99.35%	98.90%	99.33%
10	Portfolio At Risk	29.50%	0.43%	0.60%	0.38%
11	No. of Delinquent Accounts	1,014,163	16,001	18,871	9,366
12	% of Delinquent Accounts	54.03%	0.88%	1.17%	0.67%
13	Amount of Past Due (PHP)	3,891,164,825	103,774,475	135,015,625	56,723,525
14	Amount of Portfolio At Risk (PHP)	6,632,285,509	84,637,726	91,860,848	42,956,125

Prepared by:


Ferdinand U. Uikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	JUN-2020	JUN-2019	JUN-2018	JUN-2017
Cash on Hand	64,905,716	50,717,136	39,343,851	25,272,618
Cash in Bank - All Branches	1,456,458,131	835,133,151	834,534,038	334,040,053
Cash in Bank - Central Office	1,039,125,836	1,101,613,256	674,880,575	543,929,399
Sub-total of Cash and Cash in Bank	2,560,489,683	1,987,463,543	1,548,758,464	903,242,070
Loans Receivables - Principal	22,483,616,080	19,632,615,162	15,373,387,010	11,372,976,436
Less Allowance for Probable Losses	-1,139,339,250	-1,061,527,100	-768,669,400	-568,648,900
Sub-total of Loans Receivables - Net	21,344,276,830	18,571,088,062	14,604,717,610	10,804,327,536
Staff Advance from Salary (with S.C.)	0	0	9,229,600	62,409,300
Staff Advance from Motorcycle (with S.C.)	12,608,000	56,694,800	98,470,660	81,560,000
Special Advance	9,120,328	7,575,573	23,417,615	5,899,808
Cash Advance to Staff	3,967,163	4,497,693	3,341,776	3,140,602
Others	9,204,287	8,926,973	11,371,115	12,546,008
Sub-total of Other Receivables	34,899,778	77,695,039	145,830,766	165,555,718
Office Building	75,678,584	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	374,139,130	314,385,655	236,021,289	195,909,902
Office Equipments	34,191,670	34,191,670	32,409,800	29,826,553
Transportation Equipments	9,115,000	9,115,000	0	0
Less Accum. Depreciation	-300,148,252	-236,982,106	-181,125,614	-132,093,747
Sub-total of Property and Equipment	192,976,132	186,388,803	152,984,059	159,321,292
Rental Deposit	38,561,807	38,193,019	31,209,870	24,744,503
Other Assets	0	0	0	0
Sub-total of Other Assets	38,561,807	38,193,019	31,209,870	24,744,503
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	24,171,204,230	20,860,828,466	16,483,500,769	12,057,191,119

LIABILITIES AND FUND BALANCE:

Clients' CBU	9,814,604,057	8,355,352,070	6,593,867,550	4,713,337,130
Clients' LCBU	1,433,703,130	1,285,681,810	1,066,461,390	811,141,140
Sub-total of Microsavings	11,248,307,187	9,641,033,880	7,660,328,940	5,524,478,270
Long-Term Financing	1,472,610,000	1,477,000,000	1,916,000,000	1,500,000,000
Short-Term Financing	35,000,000	5,000,000	0	390,000,000
BPSF	0	180,771,288	610,813,020	667,048,400
Post Employment Benefit Payable	1,420,542,380	621,193,810	601,277,685	370,719,760
Staff Benevolent Fund	274,621,400	249,547,590	205,315,780	175,430,100
Accounts Payable	107,440,091	148,814,771	115,444,320	70,236,119
Due to HO / Branches	0	0	0	0
Accrued Expenses	1,409,299,544	922,548,800	771,826,425	695,584,996
Sub-total of Other Liabilities	4,719,513,415	3,604,876,259	4,220,677,230	3,869,019,375
TOTAL LIABILITIES	15,967,820,602	13,245,910,139	11,881,006,170	9,393,497,645
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-527,271,500	86,383,900	-24,340,000	-195,500
Generated Fund - Previous Year	9,549,844,441	6,206,891,419	3,631,644,914	2,212,476,287
Generated Fund - Current Year	-860,549,313	1,280,283,008	953,829,685	410,052,687
FUND BALANCE	8,203,383,628	7,614,918,327	4,602,494,599	2,663,693,474
TOTAL LIABILITIES & FUND BALANCE	24,171,204,230	20,860,828,466	16,483,500,769	12,057,191,119
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-JUN 2020	JAN-JUN 2019	JAN -JUN 2018	JAN-JUN 2017
REVENUE				
Gross Revenue from Loan	3,114,657,286	4,758,139,715	3,662,146,988	2,605,576,234
Less: Rebates	-500,282,760	-738,759,158	-565,252,546	-262,561,469
Sub-total of Revenue from Microfinance Loan	2,614,374,526	4,019,380,557	3,096,894,442	2,343,014,765
Interest from Bank Deposits	10,042,580	15,947,330	3,357,341	2,213,178
Membership Contribution	14,301,200	27,637,500	24,789,450	0
Recovery of Written-Off Accounts	4,734,265	4,305,860	1,349,730	533,710
Miscellaneous	2,562,844	6,076,647	8,607,709	7,716,218
Sub-total of Other Revenue	31,640,889	53,967,337	38,104,230	10,463,106
TOTAL REVENUE	2,646,015,415	4,073,347,894	3,134,998,672	2,353,477,871
EXPENSES				
Finance Cost	29,798,352	45,857,264	54,534,320	30,386,388
Personnel Related Cost	993,050,920	968,709,375	805,208,571	668,114,635
Transportation and Other Travel Expenses	167,175,506	176,956,668	136,259,043	133,562,831
Staff Development and Conferences	37,218,250	43,579,216	32,504,040	25,366,353
Clients Community Services	610,172,747	0	0	0
Taxes and Licenses	43,361,943	49,980,468	28,640,105	22,954,793
Staff Benevolent Funds	5,876,050	6,780,400	5,559,100	4,961,920
Stationaries and Office Supplies	47,239,429	62,239,519	34,890,539	33,790,835
Rent	110,296,984	98,478,119	77,456,050	62,223,614
Utilities (Light and Water)	24,532,249	21,957,813	18,559,579	15,225,549
Communication and Postage	31,395,331	34,391,963	31,916,897	21,482,033
Repairs and Maintenance	1,843,475	69,269,125	50,190,485	40,720,421
Insurance Expense	434,316	392,924	430,762	3,567,118
Information Technology Expenses	1,680,000	0	1,255,430	0
General Support Services	0	0	3,000	0
Representation	42,799	10,600	70,061	127,704
Bank Charges / FT Cost	6,930,092	5,362,652	1,530,841	660,064
Consultancy and Professional Fees	10,548,870	10,475,636	7,888,497	19,758,695
Publication and Subscription	19,920	63,018	75,800	0
Association and Membership Dues	607,715	950,185	560,761	634,432
Research and Development	0	0	9,036	0
Depreciation	0	0	0	0
Miscellaneous	10,452,320	10,820,076	9,223,834	9,121,930
Other Operating and Administrative Expenses	2,132,677,268	1,606,275,021	1,296,766,751	1,092,659,315
Provision for Unspent Expenses	1,320,000,000	840,000,000	720,000,000	660,000,000
Provision for Loan Loss	0	258,418,985	100,861,055	126,629,600
Grants and Donation	1,168,000	7,223,000	484,000	12,110,000
TOTAL EXPENSES BEFORE TAX	3,453,845,268	2,711,917,006	2,118,111,806	1,891,398,915
Gross Receipt Tax	52,719,460	81,147,880	63,057,181	52,026,269
TOTAL EXPENSES AFTER TAX	3,506,564,728	2,793,064,886	2,181,168,987	1,943,425,184
REVENUE OVER EXPENSES	-860,549,313	1,280,283,008	953,829,685	410,052,687
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	-860,549,313	1,280,283,008	953,829,685	410,052,687