



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

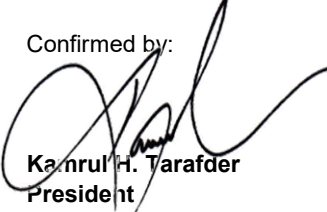
(As of July 31, 2020)

No.	Description	31-Jul-20	31-Jul-19	31-Jul-18	31-Jul-17
1	Number of Branches	1,683	1,625	1,150	1,000
2	# of Microfinance Officers (MFOs)	6,355	6,751	5,776	4,965
3	Number of Total Staff	9,652	9,528	8,062	6,974
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,875,728	1,825,658	1,637,363	1,423,683
6	Clients' Savings Balance (PHP)	11,256,323,435	9,846,823,875	7,817,313,080	5,710,229,235
7	Number of Active Borrowers	1,875,728	1,825,658	1,637,363	1,423,683
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	286,420,630,000	229,139,173,000	164,789,877,000	114,948,850,000
	Target Collections (cumulative)	268,830,076,135	209,299,003,356	149,260,482,551	103,299,906,922
	Actual Collections (cumulative)	264,011,604,465	209,161,184,706	149,105,223,576	103,232,795,097
	Outstanding Portfolio (PHP)	22,409,025,535	19,977,988,294	15,684,653,424	11,716,054,903
9	Recovery Rate	73.70%	99.17%	98.80%	99.25%
10	Portfolio At Risk	27.00%	0.55%	0.67%	0.43%
11	No. of Delinquent Accounts	967,697	19,250	21,223	10,813
12	% of Delinquent Accounts	51.59%	1.05%	1.30%	0.76%
13	Amount of Past Due (PHP)	4,818,471,670	137,818,650	155,258,975	67,111,825
14	Amount of Portfolio At Risk (PHP)	6,050,523,273	110,548,727	104,706,965	50,506,745

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	JUL-2020	JUL-2019	JUL-2018	JUL-2017
Cash on Hand	42,562,662	57,651,097	42,382,564	26,275,365
Cash in Bank - All Branches	1,563,879,232	1,104,620,427	971,265,242	529,289,733
Cash in Bank - Central Office	1,473,996,012	1,165,284,916	691,397,789	427,644,017
Sub-total of Cash and Cash in Bank	3,080,437,906	2,327,556,440	1,705,045,595	983,209,115
Loans Receivables - Principal	22,409,025,535	19,977,988,294	15,684,653,424	11,716,054,903
Less Allowance for Probable Losses	-1,139,339,250	-1,078,899,500	-864,232,700	-585,802,800
Sub-total of Loans Receivables - Net	21,269,686,285	18,899,088,794	14,820,420,724	11,130,252,103
Staff Advance from Salary (with S.C.)	0	0	6,269,900	61,589,400
Staff Advance from Motorcycle (with S.C.)	10,167,900	50,649,670	102,360,410	89,962,900
Special Advance	9,174,199	6,973,600	23,728,578	5,775,283
Cash Advance to Staff	4,011,993	4,979,856	3,433,835	4,132,527
Others	10,367,585	8,877,419	11,999,453	13,432,850
Sub-total of Other Receivables	33,721,677	71,480,545	147,792,176	174,892,960
Office Building	75,678,584	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	377,523,248	317,800,112	244,122,251	203,030,297
Office Equipments	34,191,670	34,191,670	32,781,438	31,706,553
Transportation Equipments	9,115,000	9,115,000	1,639,000	0
Less Accum. Depreciation	-300,148,252	-236,982,106	-181,125,614	-132,093,747
Sub-total of Property and Equipment	196,360,250	189,803,260	163,095,659	168,321,687
Rental Deposit	38,892,257	38,756,729	32,240,065	25,339,516
Other Assets	0	0	0	0
Sub-total of Other Assets	38,892,257	38,756,729	32,240,065	25,339,516
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	24,619,098,375	21,526,685,768	16,868,594,219	12,482,015,381
Clients' CBU	9,810,763,805	8,539,847,335	6,726,301,720	4,876,657,545
Clients' LCBU	1,445,559,630	1,306,976,540	1,091,011,360	833,571,690
Sub-total of Microsavings	11,256,323,435	9,846,823,875	7,817,313,080	5,710,229,235
Long-Term Financing	1,430,610,000	1,434,000,000	1,884,000,000	1,500,000,000
Short-Term Financing	35,000,000	5,000,000	0	380,000,000
BPSF	0	142,252,628	568,183,305	676,721,230
Post Employment Benefit Payable	1,420,542,380	611,982,148	593,003,890	364,069,245
Staff Benevolent Fund	273,439,650	247,826,520	204,510,803	174,942,890
Accounts Payable	146,910,089	128,431,232	99,218,626	73,107,595
Due to HO / Branches	0	0	0	0
Accrued Expenses	1,628,522,850	1,162,514,807	891,800,092	805,336,131
Sub-total of Other Liabilities	4,935,024,969	3,732,007,335	4,240,716,716	3,974,177,091
TOTAL LIABILITIES	16,191,348,404	13,578,831,210	12,058,029,796	9,684,406,326
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-527,271,500	86,383,900	-24,340,000	-195,500
Generated Fund - Previous Year	9,549,844,441	6,206,891,419	3,631,644,914	2,212,476,287
Generated Fund - Current Year	-636,182,970	1,613,219,239	1,161,899,509	543,968,268
FUND BALANCE	8,427,749,971	7,947,854,558	4,810,564,423	2,797,609,055
TOTAL LIABILITIES & FUND BALANCE	24,619,098,375	21,526,685,768	16,868,594,219	12,482,015,381
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-JUL 2020	JAN-JUL 2019	JAN -JUL 2018	JAN-JUL 2017
REVENUE				
Gross Revenue from Loan	3,957,655,281	5,787,336,497	4,433,975,852	3,145,805,176
Less: Rebates	-588,110,915	-897,001,348	-681,102,351	-342,220,053
Sub-total of Revenue from Microfinance Loan	3,369,544,366	4,890,335,149	3,752,873,501	2,803,585,123
Interest from Bank Deposits	10,735,046	17,617,355	3,936,321	2,479,081
Membership Contribution	17,799,350	33,290,150	30,342,400	0
Recovery of Written-Off Accounts	5,015,655	5,987,400	1,429,800	574,980
Miscellaneous	3,310,794	7,087,138	9,961,862	9,242,547
Sub-total of Other Revenue	36,860,845	63,982,043	45,670,383	12,296,608
TOTAL REVENUE	3,406,405,211	4,954,317,192	3,798,543,884	2,815,881,731
EXPENSES				
Finance Cost	34,111,970	52,436,047	63,016,920	36,895,971
Personnel Related Cost	1,157,676,312	1,136,209,917	948,558,667	789,372,822
Transportation and Other Travel Expenses	202,242,366	208,450,161	160,121,844	154,245,738
Staff Development and Conferences	43,034,416	56,120,891	40,115,768	31,346,330
Clients Community Services	648,909,147	0	0	0
Taxes and Licenses	43,945,091	50,355,551	29,083,667	23,282,179
Staff Benevolent Funds	7,383,400	7,969,650	6,555,850	5,898,620
Stationaries and Office Supplies	56,197,933	72,079,248	41,107,366	40,176,183
Rent	129,930,876	115,673,549	91,569,660	73,541,309
Utilities (Light and Water)	29,256,511	26,578,106	22,335,861	18,225,129
Communication and Postage	37,609,300	40,015,925	36,843,780	26,024,956
Repairs and Maintenance	2,361,550	76,440,794	58,733,312	48,062,525
Insurance Expense	457,584	568,872	456,595	3,567,218
Information Technology Expenses	5,040,000	3,360,000	1,255,430	0
General Support Services	0	0	3,000	0
Representation	51,449	10,800	70,061	130,648
Bank Charges / FT Cost	8,571,103	6,432,313	1,946,327	772,229
Consultancy and Professional Fees	12,283,903	12,019,263	9,771,574	21,532,443
Publication and Subscription	19,920	68,100	75,800	0
Association and Membership Dues	942,341	1,271,635	780,185	859,367
Research and Development	0	0	9,936	0
Depreciation	0	0	0	0
Miscellaneous	13,481,599	12,628,876	11,007,916	10,791,371
Other Operating and Administrative Expenses	2,433,506,771	1,878,689,698	1,523,419,519	1,284,725,038
Provision for Unspent Expenses	1,540,000,000	1,080,000,000	840,000,000	770,000,000
Provision for Loan Loss	0	275,791,385	196,424,355	143,783,500
Grants and Donation	1,168,000	7,883,000	484,000	12,136,000
TOTAL EXPENSES BEFORE TAX	3,974,674,771	3,242,364,083	2,560,327,874	2,210,644,538
Gross Receipt Tax	67,913,410	98,733,870	76,316,501	61,268,925
TOTAL EXPENSES AFTER TAX	4,042,588,181	3,341,097,953	2,636,644,375	2,271,913,463
REVENUE OVER EXPENSES	-636,182,970	1,613,219,239	1,161,899,509	543,968,268
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	-636,182,970	1,613,219,239	1,161,899,509	543,968,268