

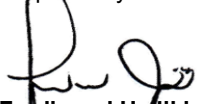


ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

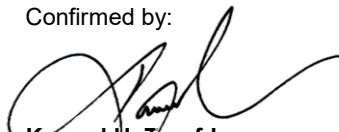
(As of August 31, 2020)

No.	Description	31-Aug-20	31-Aug-19	31-Aug-18	31-Aug-17
1	Number of Branches	1,683	1,630	1,150	1,000
2	# of Microfinance Officers (MFOs)	6,351	6,853	5,964	5,073
3	Number of Total Staff	9,647	9,699	8,307	7,114
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,875,199	1,841,663	1,669,650	1,458,847
6	Clients' Savings Balance (PHP)	11,215,034,555	9,950,400,595	7,959,533,745	5,878,003,970
7	Number of Active Borrowers	1,875,199	1,841,663	1,669,650	1,458,847
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	291,015,079,000	235,093,371,000	170,112,316,000	118,822,264,000
	Target Collections (cumulative)	274,001,969,549	214,833,288,282	154,064,067,086	106,870,349,387
	Actual Collections (cumulative)	268,739,701,964	214,665,248,207	153,879,148,286	106,791,849,137
	Outstanding Portfolio (PHP)	22,275,377,036	20,428,122,793	16,233,167,714	12,030,414,863
9	Recovery Rate	73.71%	99.01%	98.61%	99.17%
10	Portfolio At Risk	24.44%	0.63%	0.77%	0.49%
11	No. of Delinquent Accounts	894,114	24,613	24,751	12,213
12	% of Delinquent Accounts	47.68%	1.34%	1.48%	0.84%
13	Amount of Past Due (PHP)	5,262,267,585	168,040,075	184,918,800	78,500,250
14	Amount of Portfolio At Risk (PHP)	5,444,888,638	129,640,314	125,096,370	58,867,115

Prepared by:


Ferdinand U. Uikiri
Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	AUG-2020	AUG-2019	AUG-2018	AUG-2017
Cash on Hand	44,028,235	55,917,774	43,486,694	25,831,168
Cash in Bank - All Branches	1,523,083,116	1,094,960,864	828,846,432	652,271,934
Cash in Bank - Central Office	1,909,265,151	1,219,295,527	742,614,210	405,551,932
Sub-total of Cash and Cash in Bank	3,476,376,502	2,370,174,165	1,614,947,336	1,083,655,034
Loans Receivables - Principal	22,275,377,036	20,428,122,793	16,233,167,714	12,030,414,863
Less Allowance for Probable Losses	-1,139,339,250	-1,101,406,140	-941,658,400	-601,520,800
Sub-total of Loans Receivables - Net	21,136,037,786	19,326,716,653	15,291,509,314	11,428,894,063
Staff Advance from Salary (with S.C.)	0	0	4,180,300	63,770,400
Staff Advance from Motorcycle (with S.C.)	7,848,050	45,060,440	114,444,380	98,244,550
Special Advance	8,342,154	8,069,238	24,263,482	5,785,824
Cash Advance to Staff	4,000,291	5,142,545	3,186,999	5,157,909
Others	10,673,389	10,656,321	14,118,553	12,848,295
Sub-total of Other Receivables	30,863,884	68,928,544	160,193,714	185,806,978
Office Building	77,955,376	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	380,472,545	321,952,763	251,264,750	207,485,170
Office Equipments	34,191,670	34,191,670	32,960,028	31,765,853
Transportation Equipments	9,115,000	9,115,000	1,639,000	0
Less Accum. Depreciation	-300,148,252	-236,982,106	-181,125,614	-132,093,747
Sub-total of Property and Equipment	201,586,339	193,955,911	170,416,748	172,835,860
Rental Deposit	39,946,768	38,761,749	33,406,697	25,858,706
Other Assets	0	0	0	0
Sub-total of Other Assets	39,946,768	38,761,749	33,406,697	25,858,706
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	24,884,811,279	21,998,537,022	17,270,473,809	12,897,050,641
LIABILITIES AND FUND BALANCE:				
Clients' CBU	9,760,476,075	8,626,584,555	6,845,147,875	5,020,854,940
Clients' LCBU	1,454,558,480	1,323,816,040	1,114,385,870	857,149,030
Sub-total of Microsavings	11,215,034,555	9,950,400,595	7,959,533,745	5,878,003,970
Long-Term Financing	1,388,610,000	1,391,000,000	1,852,000,000	1,500,000,000
Short-Term Financing	28,750,000	5,000,000	0	370,000,000
BPSF	0	110,709,670	532,467,055	685,251,680
Post Employment Benefit Payable	1,420,542,380	607,579,752	589,964,268	360,989,566
Staff Benevolent Fund	269,041,850	248,197,990	204,293,453	175,404,950
Accounts Payable	161,829,207	147,508,834	113,711,096	75,408,719
Due to HO / Branches	0	0	0	0
Accrued Expenses	1,848,353,218	1,302,447,589	1,011,738,935	915,051,722
Sub-total of Other Liabilities	5,117,126,655	3,812,443,835	4,304,174,807	4,082,106,637
TOTAL LIABILITIES	16,332,161,210	13,762,844,430	12,263,708,552	9,960,110,607
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-527,271,500	86,383,900	-24,340,000	-195,500
Generated Fund - Previous Year	9,549,844,441	6,206,891,419	3,631,644,914	2,212,476,287
Generated Fund - Current Year	-511,282,872	1,901,057,273	1,358,100,343	683,299,247
FUND BALANCE	8,552,650,069	8,235,692,592	5,006,765,257	2,936,940,034
TOTAL LIABILITIES & FUND BALANCE	24,884,811,279	21,998,537,022	17,270,473,809	12,897,050,641
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-AUG 2020	JAN-AUG 2019	JAN-AUG 2018	JAN-AUG 2017
REVENUE				
Gross Revenue from Loan	4,688,291,827	6,663,443,386	5,198,458,622	3,699,190,736
Less: Rebates	-659,825,455	-1,043,148,118	-809,829,300	-427,993,139
Sub-total of Revenue from Microfinance Loan	4,028,466,372	5,620,295,268	4,388,629,322	3,271,197,597
Interest from Bank Deposits	11,308,141	20,502,867	4,355,509	2,699,130
Membership Contribution	20,947,250	38,163,100	35,814,900	0
Recovery of Written-Off Accounts	5,239,465	6,870,364	1,521,495	623,920
Miscellaneous	3,990,150	8,004,438	11,242,124	10,857,798
Sub-total of Other Revenue	41,485,006	73,540,769	52,934,028	14,180,848
TOTAL REVENUE	4,069,951,378	5,693,836,037	4,441,563,350	3,285,378,445
EXPENSES				
Finance Cost	38,239,695	58,824,631	71,363,404	44,720,695
Personnel Related Cost	1,326,472,425	1,304,490,063	1,095,813,147	914,651,204
Transportation and Other Travel Expenses	241,578,614	241,296,077	186,249,297	176,289,417
Staff Development and Conferences	48,699,112	65,014,861	46,337,790	36,860,549
Clients Community Services	674,606,047	0	0	0
Taxes and Licenses	44,171,912	50,650,941	29,354,582	23,449,916
Staff Benevolent Funds	8,642,200	9,180,300	7,586,100	6,871,170
Stationaries and Office Supplies	76,146,018	85,270,944	49,475,363	45,105,837
Rent	149,424,577	133,190,172	105,901,996	85,168,696
Utilities (Light and Water)	33,866,048	30,796,808	26,129,899	21,167,087
Communication and Postage	45,527,533	46,050,635	42,344,520	29,663,648
Repairs and Maintenance	2,826,707	85,759,482	67,221,801	55,174,503
Insurance Expense	514,842	586,515	528,780	3,567,218
Information Technology Expenses	5,040,000	5,292,000	1,479,430	0
General Support Services	0	800	3,000	0
Representation	51,449	10,800	72,061	139,839
Bank Charges / FT Cost	10,172,323	7,396,375	2,526,022	893,474
Consultancy and Professional Fees	14,442,794	13,607,883	11,821,301	23,086,869
Publication and Subscription	19,920	68,100	75,800	0
Association and Membership Dues	1,032,294	1,296,900	780,585	867,821
Research and Development	0	0	9,936	0
Depreciation	0	0	0	0
Miscellaneous	15,563,870	14,296,912	12,885,627	12,109,299
Other Operating and Administrative Expenses	2,737,038,380	2,153,081,199	1,757,960,441	1,479,787,242
Provision for Unspent Expenses	1,760,000,000	1,220,000,000	960,000,000	880,000,000
Provision for Loan Loss	0	298,298,025	273,850,055	159,501,500
Grants and Donation	3,023,000	7,933,000	2,484,000	12,136,000
TOTAL EXPENSES BEFORE TAX	4,500,061,380	3,679,312,224	2,994,294,496	2,531,424,742
Gross Receipt Tax	81,172,870	113,466,540	89,168,511	70,654,456
TOTAL EXPENSES AFTER TAX	4,581,234,250	3,792,778,764	3,083,463,007	2,602,079,198
REVENUE OVER EXPENSES	-511,282,872	1,901,057,273	1,358,100,343	683,299,247
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	-511,282,872	1,901,057,273	1,358,100,343	683,299,247