




ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

(As of September 30, 2020)

No.	Description	30-Sep-20	30-Sep-19	30-Sep-18	30-Sep-17
1	Number of Branches	1,683	1,642	1,150	1,000
2	# of Microfinance Officers (MFOs)	6,422	6,922	6,093	5,121
3	Number of Total Staff	9,706	9,925	8,496	7,183
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,873,234	1,867,713	1,687,039	1,495,577
6	Clients' Savings Balance (PHP)	11,264,722,830	10,086,731,270	8,038,418,435	6,090,472,945
7	Number of Active Borrowers	1,873,234	1,867,713	1,687,039	1,495,577
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	296,416,233,000	241,673,232,000	175,123,064,000	122,714,627,000
	Target Collections (cumulative)	279,687,168,467	221,011,567,588	158,709,470,131	110,394,707,144
	Actual Collections (cumulative)	274,312,454,287	220,808,292,038	158,660,866,281	110,305,154,744
	Outstanding Portfolio (PHP)	22,103,778,713	20,864,939,962	16,462,197,719	12,409,472,256
9	Recovery Rate	74.81%	98.83%	99.64%	99.10%
10	Portfolio At Risk	21.54%	0.74%	0.26%	0.55%
11	No. of Delinquent Accounts	783,052	24,613	11,053	13,414
12	% of Delinquent Accounts	41.80%	1.32%	0.66%	0.90%
13	Amount of Past Due (PHP)	5,374,714,180	203,275,550	48,603,850	89,552,400
14	Amount of Portfolio At Risk (PHP)	4,761,421,474	153,883,670	43,481,124	68,831,025

Prepared by:


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 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

SEP-2020	SEP-2019	SEP-2018	SEP-2017
53,393,735	63,806,122	44,969,318	28,012,599
1,523,681,834	1,176,409,964	914,203,793	699,951,311
2,546,940,141	1,313,825,872	904,498,882	475,856,186
4,124,015,710	2,554,041,958	1,863,671,993	1,203,820,096
22,103,778,713	20,864,939,962	16,462,197,719	12,409,472,256
-1,139,339,250	-1,123,247,000	-853,609,030	-620,473,700
20,964,439,463	19,741,692,962	15,608,588,689	11,788,998,556
0	0	2,804,700	64,304,500
5,923,800	39,781,710	122,421,410	103,147,400
7,642,581	8,620,023	24,239,684	6,076,721
3,826,329	5,204,840	3,357,322	5,263,712
10,452,726	9,237,630	11,651,247	13,246,174
27,845,436	62,844,203	164,474,363	192,038,507
77,955,376	65,678,584	65,678,584	65,678,584
0	0	0	0
384,581,965	325,460,762	261,068,564	213,223,241
34,191,670	34,191,670	32,960,028	32,788,853
9,115,000	9,115,000	1,639,000	0
-300,148,252	-236,982,106	-181,125,614	-132,093,747
205,695,759	197,463,910	180,220,562	179,596,931
40,424,507	39,124,149	33,670,947	26,759,152
232,358	0	0	0
40,656,865	39,124,149	33,670,947	26,759,152
0	0	0	0
25,362,653,233	22,595,167,182	17,850,626,554	13,391,213,242
9,800,562,290	8,743,681,220	6,912,572,725	5,209,452,005
1,464,160,540	1,343,050,050	1,125,845,710	881,020,940
11,264,722,830	10,086,731,270	8,038,418,435	6,090,472,945
1,346,610,000	1,348,000,000	1,820,000,000	1,500,000,000
28,750,000	2,500,000	200,000,000	400,000,000
0	79,449,090	474,265,245	700,978,440
1,418,887,235	601,294,105	585,178,033	358,648,946
267,108,730	247,025,040	204,233,153	175,615,550
178,811,315	168,048,614	130,007,949	76,124,332
0	0	0	0
2,068,148,555	1,467,421,084	1,131,648,626	1,024,888,096
5,308,315,835	3,913,737,933	4,545,333,006	4,236,255,364
16,573,038,665	14,000,469,203	12,583,751,441	10,326,728,309
41,360,000	41,360,000	41,360,000	41,360,000
0	0	0	0
-527,271,500	86,383,900	-24,340,000	-195,500
9,549,844,441	6,206,891,419	3,631,644,914	2,212,476,287
-274,318,373	2,260,062,660	1,618,210,199	810,844,146
8,789,614,568	8,594,697,979	5,266,875,113	3,064,484,933
25,362,653,233	22,595,167,182	17,850,626,554	13,391,213,242
0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-SEP 2020	JAN-SEP 2019	JAN-SEP 2018	JAN-SEP 2017
REVENUE				
Gross Revenue from Loan	5,531,646,019	7,646,279,995	5,957,234,482	4,243,385,029
Less: Rebates	-739,324,640	-1,199,361,693	-930,581,633	-511,133,548
Sub-total of Revenue from Microfinance Loan	4,792,321,379	6,446,918,302	5,026,652,849	3,732,251,481
Interest from Bank Deposits	12,326,506	21,961,653	4,711,735	3,016,684
Membership Contribution	24,625,900	43,954,150	41,162,050	0
Recovery of Written-Off Accounts	5,542,920	7,570,664	2,005,050	642,810
Miscellaneous	4,434,330	8,843,658	12,427,211	12,480,448
Sub-total of Other Revenue	46,929,656	82,330,125	60,306,046	16,139,942
TOTAL REVENUE	4,839,251,035	6,529,248,427	5,086,958,895	3,748,391,423
EXPENSES				
Finance Cost	42,181,528	65,023,014	79,573,772	52,308,126
Personnel Related Cost	1,496,164,201	1,476,648,538	1,246,268,465	1,041,203,680
Transportation and Other Travel Expenses	281,023,700	273,289,282	212,782,263	198,330,079
Staff Development and Conferences	55,432,612	73,708,628	52,914,646	42,329,127
Clients Community Services	703,301,157	0	0	0
Taxes and Licenses	44,574,648	50,956,679	30,429,560	23,593,086
Staff Benevolent Funds	9,898,350	10,429,550	8,636,000	7,850,120
Stationaries and Office Supplies	84,883,552	92,467,626	58,232,743	50,815,102
Rent	168,799,969	150,819,304	120,612,665	96,316,811
Utilities (Light and Water)	38,932,033	34,826,465	29,837,135	24,126,044
Communication and Postage	53,106,520	52,003,727	49,295,322	34,066,174
Repairs and Maintenance	3,210,694	95,436,097	75,977,255	62,620,371
Insurance Expense	515,095	586,515	528,780	3,567,218
Information Technology Expenses	5,040,000	5,292,000	1,479,430	0
General Support Services	0	800	3,000	0
Representation	51,449	13,169	76,461	159,536
Bank Charges / FT Cost	12,000,624	8,575,542	3,089,865	974,751
Consultancy and Professional Fees	16,243,692	18,558,204	13,395,349	24,605,176
Publication and Subscription	19,920	68,100	75,800	0
Association and Membership Dues	1,064,013	1,338,975	783,335	867,821
Research and Development	0	0	9,936	0
Depreciation	0	0	0	0
Miscellaneous	17,564,151	15,926,057	14,892,058	13,315,291
Other Operating and Administrative Expenses	3,034,007,908	2,425,968,272	1,998,893,840	1,677,048,513
Provision for Unspent Expenses	1,980,000,000	1,385,000,000	1,080,000,000	990,000,000
Provision for Loan Loss	0	320,138,885	285,301,555	178,454,400
Grants and Donation	3,023,000	7,933,000	2,484,000	12,136,000
TOTAL EXPENSES BEFORE TAX	5,017,030,908	4,139,040,157	3,366,679,395	2,857,638,913
Gross Receipt Tax	96,538,500	130,145,610	102,069,301	79,908,364
TOTAL EXPENSES AFTER TAX	5,113,569,408	4,269,185,767	3,468,748,696	2,937,547,277
REVENUE OVER EXPENSES	-274,318,373	2,260,062,660	1,618,210,199	810,844,146
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	-274,318,373	2,260,062,660	1,618,210,199	810,844,146