



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

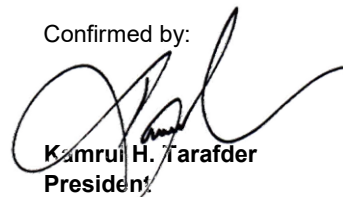
(As of October 31, 2020)

No.	Description	31-Oct-20	31-Oct-19	31-Oct-18	31-Oct-17
1	Number of Branches	1,683	1,654	1,150	1,000
2	# of Microfinance Officers (MFOs)	6,516	6,938	6,226	5,088
3	Number of Total Staff	9,799	10,094	8,727	7,178
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,875,908	1,883,039	1,719,208	1,523,587
6	Clients' Savings Balance (PHP)	11,339,968,990	10,270,015,275	8,251,115,600	6,318,496,785
7	Number of Active Borrowers	1,875,908	1,883,039	1,719,208	1,523,587
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	302,057,970,000	248,826,012,000	181,055,047,000	127,163,720,000
	Target Collections (cumulative)	285,169,856,658	227,881,787,807	164,156,783,506	114,231,290,226
	Actual Collections (cumulative)	279,854,966,728	227,639,160,232	164,114,530,456	114,128,253,776
	Outstanding Portfolio (PHP)	22,203,003,272	21,186,851,768	16,940,516,544	13,035,466,224
9	Recovery Rate	72.91%	98.64%	99.69%	99.00%
10	Portfolio At Risk	20.08%	0.85%	0.26%	0.63%
11	No. of Delinquent Accounts	689,102	27,484	9,989	14,875
12	% of Delinquent Accounts	36.73%	1.46%	0.58%	0.98%
13	Amount of Past Due (PHP)	5,314,889,930	242,627,575	42,253,050	103,036,450
14	Amount of Portfolio At Risk (PHP)	4,458,346,666	179,995,125	44,108,830	81,627,680

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Farafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	OCT-2020	OCT-2019	OCT-2018	OCT-2017
Cash and Cash in Bank				
Cash on Hand	44,149,320	60,202,422	31,971,047	22,665,295
Cash in Bank - All Branches	1,395,650,592	1,404,064,978	881,043,428	513,844,932
Cash in Bank - Central Office	3,028,816,985	1,446,373,198	1,045,683,910	525,711,428
Sub-total of Cash and Cash in Bank	4,468,616,897	2,910,640,598	1,958,698,385	1,062,221,655
Loans Receivables - Principal	22,203,003,272	21,186,851,768	16,940,516,544	13,035,466,224
Less Allowance for Probable Losses	-1,139,339,250	-1,139,342,600	-855,092,600	-651,773,400
Sub-total of Loans Receivables - Net	21,063,664,022	20,047,509,168	16,085,423,944	12,383,692,824
Staff Advance from Salary (with S.C.)	0	0	2,584,100	65,892,400
Staff Advance from Motorcycle (with S.C.)	4,179,800	34,734,080	121,152,070	107,681,550
Special Advance	7,470,473	9,172,165	24,849,345	21,205,180
Cash Advance to Staff	3,885,461	5,371,271	3,777,263	4,775,977
Others	11,554,058	9,485,182	12,263,872	9,930,144
Sub-total of Other Receivables	27,089,792	58,762,698	164,626,650	209,485,251
Office Building	78,001,535	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	385,976,366	336,472,860	272,327,536	216,316,016
Office Equipments	34,191,670	34,191,670	33,432,028	32,788,853
Transportation Equipments	9,115,000	9,115,000	1,639,000	0
Less Accum. Depreciation	-300,148,252	-236,982,106	-181,125,614	-132,093,747
Sub-total of Property and Equipment	207,136,319	208,476,008	191,951,534	182,689,706
Rental Deposit	40,780,775	40,289,760	33,959,947	26,826,508
Other Assets	232,358	0	0	0
Sub-total of Other Assets	41,013,133	40,289,760	33,959,947	26,826,508
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	25,807,520,163	23,265,678,232	18,434,660,460	13,864,915,944
LIABILITIES AND FUND BALANCE:				
Clients' CBU	9,865,068,170	8,905,820,945	7,100,814,700	5,412,030,845
Clients' LCBU	1,474,900,820	1,364,194,330	1,150,300,900	906,465,940
Sub-total of Microsavings	11,339,968,990	10,270,015,275	8,251,115,600	6,318,496,785
Long-Term Financing	1,305,610,000	1,305,000,000	1,788,000,000	1,500,000,000
Short-Term Financing	28,750,000	2,500,000	210,000,000	400,000,000
BPSF	0	43,457,810	446,638,175	715,362,740
Post Employment Benefit Payable	1,418,307,816	596,258,288	580,777,837	357,634,256
Staff Benevolent Fund	265,566,030	245,998,500	254,315,890	175,582,550
Accounts Payable	165,580,441	141,018,475	108,498,759	79,206,580
Due to HO / Branches	0	0	0	0
Accrued Expenses	2,288,105,921	1,607,421,084	1,251,617,894	1,122,551,442
Sub-total of Other Liabilities	5,471,920,208	3,941,654,157	4,639,848,555	4,350,337,568
TOTAL LIABILITIES	16,811,889,198	14,211,669,432	12,890,964,155	10,668,834,353
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-527,271,500	86,383,900	-24,340,000	-195,500
Generated Fund - Previous Year	9,549,844,441	6,206,891,419	3,631,644,914	2,212,476,287
Generated Fund - Current Year	-68,301,976	2,719,373,481	1,895,031,391	942,440,804
FUND BALANCE	8,995,630,965	9,054,008,800	5,543,696,305	3,196,081,591
TOTAL LIABILITIES & FUND BALANCE	25,807,520,163	23,265,678,232	18,434,660,460	13,864,915,944
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-OCT 2020	JAN-OCT 2019	JAN-OCT 2018	JAN-OCT 2017
REVENUE				
Gross Revenue from Loan	6,345,711,473	8,734,812,066	6,835,106,643	4,830,342,822
Less: Rebates	-822,135,564	-1,375,390,543	-1,077,764,928	-608,102,560
Sub-total of Revenue from Microfinance Loan	5,523,575,909	7,359,421,523	5,757,341,715	4,222,240,262
Interest from Bank Deposits	12,916,216	23,980,965	5,026,034	3,437,701
Membership Contribution	28,216,100	49,657,700	47,118,000	0
Recovery of Written-Off Accounts	5,819,975	8,280,721	3,376,645	706,040
Miscellaneous	4,867,520	9,589,395	13,701,015	13,939,246
Sub-total of Other Revenue	51,819,811	91,508,781	69,221,694	18,082,987
TOTAL REVENUE	5,575,395,720	7,450,930,304	5,826,563,409	4,240,323,249
EXPENSES				
Finance Cost	45,937,469	71,031,198	88,481,356	59,487,293
Personnel Related Cost	1,665,691,435	1,652,236,318	1,400,286,179	1,169,164,040
Transportation and Other Travel Expenses	320,906,740	307,879,167	241,043,893	221,853,516
Staff Development and Conferences	62,276,866	84,790,324	61,655,089	49,005,094
Clients Community Services	732,024,507	0	0	0
Taxes and Licenses	44,936,407	51,390,021	30,904,169	23,827,188
Staff Benevolent Funds	11,170,200	11,710,500	59,728,250	8,831,770
Stationaries and Office Supplies	91,653,258	103,362,968	66,228,770	62,166,632
Rent	188,392,031	168,801,420	135,550,509	108,134,924
Utilities (Light and Water)	43,738,010	39,131,687	33,799,524	27,250,885
Communication and Postage	58,143,258	58,216,682	54,698,248	38,475,048
Repairs and Maintenance	3,772,492	105,743,243	85,004,555	70,320,793
Insurance Expense	515,095	604,060	528,780	3,585,456
Information Technology Expenses	6,720,000	6,972,000	1,703,430	0
General Support Services	0	800	3,000	0
Representation	51,449	13,469	77,807	168,455
Bank Charges / FT Cost	13,758,524	9,901,985	3,942,355	1,093,893
Consultancy and Professional Fees	18,020,351	21,818,114	16,281,775	26,825,212
Publication and Subscription	589,964	68,100	77,050	0
Association and Membership Dues	1,319,130	1,591,191	1,002,619	1,091,664
Research and Development	0	0	187,812	0
Depreciation	0	0	0	0
Miscellaneous	19,457,910	18,077,231	17,127,532	14,625,901
Other Operating and Administrative Expenses	3,329,075,096	2,713,340,478	2,298,312,702	1,885,907,764
Provision for Unspent Expenses	2,200,000,000	1,500,000,000	1,200,000,000	1,100,000,000
Provision for Loan Loss	0	336,234,485	309,220,215	209,754,100
Grants and Donation	3,373,000	33,443,000	7,144,000	12,482,000
TOTAL EXPENSES BEFORE TAX	5,532,448,096	4,583,017,963	3,814,676,917	3,208,143,864
Gross Receipt Tax	111,249,600	148,538,860	116,855,101	89,738,581
TOTAL EXPENSES AFTER TAX	5,643,697,696	4,731,556,823	3,931,532,018	3,297,882,445
REVENUE OVER EXPENSES	-68,301,976	2,719,373,481	1,895,031,391	942,440,804
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	-68,301,976	2,719,373,481	1,895,031,391	942,440,804