



**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

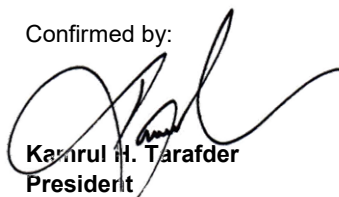
( As of November 30, 2020 )

No.	Description	30-Nov-20	30-Nov-19	30-Nov-18	30-Nov-17
1	Number of Branches	1,683	1,654	1,150	1,000
2	# of Microfinance Officers (MFOs)	6,687	6,866	6,301	5,105
3	Number of Total Staff	9,973	10,163	8,867	7,210
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,880,171	1,873,964	1,750,932	1,532,805
6	Clients' Savings Balance (PHP)	11,436,228,170	10,356,190,950	8,453,408,210	6,479,176,750
7	Number of Active Borrowers	1,880,171	1,873,964	1,750,932	1,532,805
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	307,784,239,000	254,863,222,000	185,820,907,000	130,966,067,000
	Target Collections (cumulative)	289,956,225,136	233,950,022,367	168,781,676,181	117,994,143,578
	Actual Collections (cumulative)	285,000,835,231	233,883,268,217	168,722,243,981	117,948,963,553
	Outstanding Portfolio (PHP)	22,783,403,769	20,979,953,783	17,098,663,019	13,017,103,447
9	Recovery Rate	76.29%	99.63%	99.59%	99.58%
10	Portfolio At Risk	17.67%	0.32%	0.36%	0.32%
11	No. of Delinquent Accounts	606,754	11,161	12,851	7,561
12	% of Delinquent Accounts	32.27%	0.60%	0.73%	0.49%
13	Amount of Past Due (PHP)	4,955,389,905	66,754,150	59,432,200	45,180,025
14	Amount of Portfolio At Risk (PHP)	4,025,379,574	67,268,960	61,687,645	41,762,595

Prepared by:

  
**Ferdinand U. Jikiri**  
Comptroller of MIS

Confirmed by:

  
**Kamrul H. Tarafder**  
President



**ASA Philippines Foundation, Inc.**  
*(A Microfinance NGO)*  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

	NOV-2020	NOV-2019	NOV-2018	NOV-2017
<b>Cash on Hand</b>	48,779,375	57,233,319	40,330,159	30,730,328
Cash in Bank - All Branches	1,143,579,585	1,914,863,813	1,164,808,111	941,924,518
Cash in Bank - Central Office	3,024,754,150	1,468,326,018	1,106,938,493	499,153,482
<b>Sub-total of Cash and Cash in Bank</b>	<b>4,217,113,110</b>	<b>3,440,423,150</b>	<b>2,312,076,763</b>	<b>1,471,808,328</b>
<b>Loans Receivables - Principal</b>	<b>22,783,403,769</b>	<b>20,979,953,783</b>	<b>17,098,663,019</b>	<b>13,017,103,447</b>
Less Allowance for Probable Losses	-3,539,339,250	-1,139,342,600	-864,933,200	-651,773,400
<b>Sub-total of Loans Receivables - Net</b>	<b>19,244,064,519</b>	<b>19,840,611,183</b>	<b>16,233,729,819</b>	<b>12,365,330,047</b>
Staff Advance from Salary (with S.C.)	0	0	1,425,000	68,072,300
Staff Advance from Motorcycle (with S.C.)	3,137,550	30,359,750	112,000,270	109,725,250
Special Advance	7,262,091	9,187,153	24,852,263	22,531,760
Cash Advance to Staff	3,885,937	5,786,198	5,240,462	3,927,631
Others	10,050,075	9,465,363	13,732,881	11,359,899
<b>Sub-total of Other Receivables</b>	<b>24,335,653</b>	<b>54,798,464</b>	<b>157,250,876</b>	<b>215,616,840</b>
Office Building	78,001,535	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	388,430,864	348,040,960	283,866,668	218,485,597
Office Equipments	34,191,670	34,191,670	33,432,028	32,788,853
Transportation Equipments	9,115,000	9,115,000	1,639,000	0
Less Accum. Depreciation	-385,148,252	-236,982,106	-181,125,614	-132,093,747
<b>Sub-total of Property and Equipment</b>	<b>124,590,817</b>	<b>220,044,108</b>	<b>203,490,666</b>	<b>184,859,287</b>
Rental Deposit	39,333,467	40,395,264	34,195,737	27,024,108
Other Assets	232,358	0	0	0
<b>Sub-total of Other Assets</b>	<b>39,565,825</b>	<b>40,395,264</b>	<b>34,195,737</b>	<b>27,024,108</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>23,649,669,924</b>	<b>23,596,272,169</b>	<b>18,940,743,861</b>	<b>14,264,638,610</b>
<b>LIABILITIES AND FUND BALANCE:</b>				
Clients' CBU	9,955,011,750	8,989,084,760	7,279,521,620	5,554,001,580
Clients' LCBU	1,481,216,420	1,367,106,190	1,173,886,590	925,175,170
<b>Sub-total of Microsavings</b>	<b>11,436,228,170</b>	<b>10,356,190,950</b>	<b>8,453,408,210</b>	<b>6,479,176,750</b>
Long-Term Financing	1,264,610,000	1,262,000,000	1,756,000,000	1,500,000,000
Short-Term Financing	22,500,000	2,500,000	210,000,000	400,000,000
BPSF	0	0	412,697,885	720,508,980
Post Employment Benefit Payable	1,416,220,172	594,210,798	579,018,319	356,194,517
Staff Benevolent Fund	263,569,455	244,719,000	254,739,190	175,869,440
Accounts Payable	179,031,140	164,021,617	124,198,424	82,234,345
Due to HO / Branches	0	0	0	0
Accrued Expenses	1,182,966,175	1,747,421,084	1,371,604,528	1,177,473,747
<b>Sub-total of Other Liabilities</b>	<b>4,328,896,942</b>	<b>4,014,872,499</b>	<b>4,708,258,346</b>	<b>4,412,281,029</b>
<b>TOTAL LIABILITIES</b>	<b>15,765,125,112</b>	<b>14,371,063,449</b>	<b>13,161,666,556</b>	<b>10,891,457,779</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-527,271,500	86,383,900	-24,340,000	-195,500
Generated Fund - Previous Year	9,549,844,441	6,206,891,419	3,631,644,914	2,212,476,287
Generated Fund - Current Year	-1,179,388,129	2,890,573,401	2,130,412,391	1,119,540,044
<b>FUND BALANCE</b>	<b>7,884,544,812</b>	<b>9,225,208,720</b>	<b>5,779,077,305</b>	<b>3,373,180,831</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>23,649,669,924</b>	<b>23,596,272,169</b>	<b>18,940,743,861</b>	<b>14,264,638,610</b>
	0.00	0.00	0.00	0.00



**ASA Philippines Foundation, Inc.**  
*(A Microfinance NGO)*  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-NOV 2020</b>	<b>JAN-NOV 2019</b>	<b>JAN-NOV 2018</b>	<b>JAN-NOV 2017</b>
<b>REVENUE</b>				
Gross Revenue from Loan	7,087,113,435	9,709,693,501	7,577,513,763	5,417,391,395
Less: Rebates	-1,306,710,415	-1,528,830,413	-1,193,652,823	-696,876,056
<b>Sub-total of Revenue from Microfinance Loan</b>	<b>5,780,403,020</b>	<b>8,180,863,088</b>	<b>6,383,860,940</b>	<b>4,720,515,339</b>
Interest from Bank Deposits	14,886,443	25,960,855	8,719,360	3,743,966
Membership Contribution	31,722,500	54,545,750	52,271,850	0
Recovery of Written-Off Accounts	6,132,015	9,638,218	4,620,785	865,760
Miscellaneous	5,313,618	10,331,818	14,933,342	15,519,203
<b>Sub-total of Other Revenue</b>	<b>58,054,576</b>	<b>100,476,641</b>	<b>80,545,337</b>	<b>20,128,929</b>
<b>TOTAL REVENUE</b>	<b>5,838,457,596</b>	<b>8,281,339,729</b>	<b>6,464,406,277</b>	<b>4,740,644,268</b>
<b>EXPENSES</b>				
Finance Cost	56,149,311	76,849,182	97,252,824	66,591,460
Personnel Related Cost	2,132,521,443	1,830,045,637	1,556,418,451	1,298,531,098
Transportation and Other Travel Expenses	360,820,012	344,129,024	268,471,836	243,742,188
Staff Development and Conferences	68,326,765	95,721,521	71,264,908	56,328,157
Clients Community Services	815,395,407	35,226,500	0	0
Taxes and Licenses	49,269,442	87,975,090	31,114,056	23,916,895
Staff Benevolent Funds	12,456,825	13,020,600	60,843,350	9,815,820
Stationaries and Office Supplies	104,754,116	110,343,863	81,462,895	67,386,965
Rent	209,885,986	186,837,623	150,547,171	119,750,081
Utilities (Light and Water)	47,948,731	43,259,043	37,542,137	30,389,518
Communication and Postage	63,546,389	64,570,578	60,248,243	44,923,553
Repairs and Maintenance	4,120,273	115,430,365	93,557,291	77,792,007
Insurance Expense	528,384	604,060	600,883	3,631,236
Information Technology Expenses	6,720,000	6,972,000	1,815,430	0
General Support Services	0	800	7,230	0
Representation	51,449	13,469	80,101	169,955
Bank Charges / FT Cost	15,394,624	11,121,135	4,627,692	1,164,256
Consultancy and Professional Fees	15,185,135	29,054,152	18,044,333	28,486,612
Publication and Subscription	589,964	68,100	127,050	0
Association and Membership Dues	1,368,250	1,612,306	1,056,769	1,100,839
Research and Development	0	0	187,812	0
Depreciation	85,000,000	0	0	0
Miscellaneous	21,808,789	21,396,100	18,996,393	15,942,533
<b>Other Operating and Administrative Expenses</b>	<b>4,071,841,295</b>	<b>3,074,251,148</b>	<b>2,554,266,855</b>	<b>2,089,663,173</b>
<b>Provision for Unspent Expenses</b>	<b>400,000,000</b>	<b>1,640,000,000</b>	<b>1,320,000,000</b>	<b>1,155,000,000</b>
<b>Provision for Loan Loss</b>	<b>2,400,000,000</b>	<b>475,323,030</b>	<b>322,879,940</b>	<b>264,220,175</b>
<b>Grants and Donation</b>	<b>21,533,000</b>	<b>36,084,700</b>	<b>7,309,000</b>	<b>12,482,000</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>6,893,374,295</b>	<b>5,225,658,878</b>	<b>4,204,455,795</b>	<b>3,521,365,348</b>
<b>Gross Receipt Tax</b>	<b>124,471,430</b>	<b>165,107,450</b>	<b>129,538,091</b>	<b>99,738,876</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>7,017,845,725</b>	<b>5,390,766,328</b>	<b>4,333,993,886</b>	<b>3,621,104,224</b>
<b>REVENUE OVER EXPENSES</b>	<b>-1,179,388,129</b>	<b>2,890,573,401</b>	<b>2,130,412,391</b>	<b>1,119,540,044</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>-1,179,388,129</b>	<b>2,890,573,401</b>	<b>2,130,412,391</b>	<b>1,119,540,044</b>