



ASA Philippines Foundation
Operational Updates & Audited Monthly FS

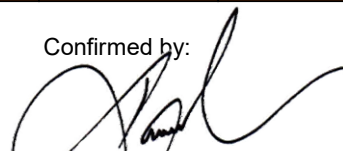
(As of December 31, 2020)

No.	Description	31-Dec-20	31-Dec-19	31-Dec-18	31-Dec-17
1	Number of Branches	1,683	1,654	1,150	1,000
2	# of Microfinance Officers (MFOs)	6,803	6,749	6,255	5,038
3	Number of Total Staff	10,066	10,081	8,832	7,132
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,823,960	1,863,781	1,753,871	1,532,695
6	Clients' Savings Balance (PHP)	11,614,594,511	10,749,015,640	8,858,153,759	6,775,176,809
7	Number of Active Borrowers	1,823,960	1,863,781	1,753,871	1,532,695
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	312,965,679,000	260,106,029,000	190,184,849,000	134,496,751,000
	Target Collections (cumulative)	293,485,553,903	238,583,991,826	172,592,892,898	121,109,725,538
	Actual Collections (cumulative)	289,328,384,788	238,492,473,576	172,524,761,873	121,056,649,888
	Outstanding Portfolio (PHP)	23,637,294,212	21,613,555,424	17,660,087,127	13,440,101,112
9	Recovery Rate	79.47%	99.49%	99.53%	99.50%
10	Portfolio At Risk	14.36%	0.40%	0.38%	0.36%
11	No. of Delinquent Accounts	507,370	14,106	13,567	8,370
12	% of Delinquent Accounts	27.82%	0.76%	0.77%	0.55%
13	Amount of Past Due (PHP)	4,157,169,115	91,518,250	68,131,025	53,075,650
14	Amount of Portfolio At Risk (PHP)	3,394,390,732	87,184,406	67,232,015	47,986,353

Prepared by:


Ferdinand U. Jikiri
Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	DEC-2020	DEC-2019	DEC-2018	DEC-2017
Cash and Cash in Bank				
Cash on Hand	0	681,902	9,480	3,800
Cash in Bank - All Branches	517,093,519	947,118,662	742,164,363	591,574,349
Cash in Bank - Central Office	1,976,821,244	1,557,440,240	947,014,041	243,604,949
Sub-total of Cash and Cash in Bank	2,493,914,763	2,505,240,804	1,689,187,884	835,183,098
Loans Receivables - Principal	23,637,294,212	21,613,555,424	17,660,087,127	13,440,101,112
Less Allowance for Probable Losses	-3,394,597,720	-1,139,339,250	-883,004,400	-672,005,100
Sub-total of Loans Receivables - Net	20,242,696,492	20,474,216,174	16,777,082,727	12,768,096,012
Other Receivables				
Staff Advance from Salary (with S.C.)	0	0	1,154,400	53,963,200
Staff Advance from Motorcycle (with S.C.)	1,911,300	24,123,600	101,979,030	100,004,000
Special Advance	6,621,811	8,577,912	9,973,935	20,850,166
Cash Advance to Staff	1,584,995	2,024,605	1,682,423	785,408
Others	0	0	0	0
Sub-total of Other Receivables	10,118,106	34,726,117	114,789,788	175,602,774
Property and Equipment				
Office Building	109,387,635	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	389,397,685	354,222,598	289,884,044	217,158,377
Office Equipments	34,191,670	34,191,670	33,432,028	32,788,853
Transportation Equipments	9,115,000	9,115,000	1,639,000	0
Less Accum. Depreciation	-371,723,190	-300,148,252	-236,982,106	-181,125,614
Sub-total of Property and Equipment	170,368,800	163,059,600	153,651,550	134,500,200
Other Assets				
Rental Deposit	38,680,757	37,973,672	34,593,987	27,248,830
Other Assets	800,000	0	0	0
Sub-total of Other Assets	39,480,757	37,973,672	34,593,987	27,248,830
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	22,956,578,918	23,215,216,367	18,769,305,936	13,940,630,914
LIABILITIES AND FUND BALANCE:				
Microsavings				
Clients' CBU	10,160,332,021	9,367,489,550	7,665,968,749	5,828,407,209
Clients' LCBU	1,454,262,490	1,381,526,090	1,192,185,010	946,769,600
Sub-total of Microsavings	11,614,594,511	10,749,015,640	8,858,153,759	6,775,176,809
Other Liabilities				
Long-Term Financing	1,139,008,333	1,219,000,000	1,724,000,000	1,500,000,000
Short-Term Financing	7,500,000	0	210,000,000	200,000,000
BPSF	0	0	352,060,278	715,747,780
Post Employment Benefit Payable	1,013,271,200	1,426,727,200	637,965,900	614,024,600
Staff Benevolent Fund	285,725,450	283,590,450	254,671,200	203,949,400
Accounts Payable	198,723,501	165,335,923	129,507,093	70,566,770
Due to HO / Branches	0	0	0	0
Accrued Expenses	25,263,996	307,614,213	268,312,387	212,500,641
Sub-total of Other Liabilities	2,669,492,480	3,402,267,786	3,576,516,858	3,516,789,191
TOTAL LIABILITIES	14,284,086,991	14,151,283,426	12,434,670,617	10,291,966,000
FUND BALANCE				
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	114,755,800	-527,271,500	86,383,900	-24,340,000
Generated Fund - Previous Year	9,549,844,441	6,206,891,419	3,631,644,914	2,212,476,287
Generated Fund - Current Year	-1,033,468,314	3,342,953,022	2,575,246,505	1,419,168,627
FUND BALANCE	8,672,491,927	9,063,932,941	6,334,635,319	3,648,664,914
TOTAL LIABILITIES & FUND BALANCE	22,956,578,918	23,215,216,367	18,769,305,936	13,940,630,914
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-DEC 2020	JAN-DEC 2019	JAN-DEC 2018	JAN-DEC 2017
REVENUE				
Gross Revenue from Loan	7,688,136,798	10,435,277,317	8,207,434,696	5,891,729,285
Less: Rebates	-1,320,795,187	-2,094,872,626	-1,645,068,943	-1,024,899,908
Sub-total of Revenue from Microfinance Loan	6,367,341,611	8,340,404,691	6,562,365,753	4,866,829,377
Interest from Bank Deposits	16,395,143	34,281,381	12,487,485	4,250,171
Membership Contribution	33,281,950	57,129,150	55,324,550	0
Recovery of Written-Off Accounts	6,341,695	11,485,294	5,510,965	1,448,565
Miscellaneous	6,417,372	11,453,907	16,385,260	17,101,223
Sub-total of Other Revenue	62,436,160	114,349,732	89,708,260	22,799,959
TOTAL REVENUE	6,429,777,771	8,454,754,423	6,652,074,013	4,889,629,336
EXPENSES				
Finance Cost	71,781,502	128,090,018	111,637,662	77,898,405
Personnel Related Cost	2,535,611,491	2,564,320,706	2,162,770,652	1,876,504,685
Transportation and Other Travel Expenses	421,562,975	603,003,991	509,840,328	441,662,899
Staff Development and Conferences	131,843,766	108,501,582	82,572,609	62,418,025
Clients Community Services	856,872,717	148,277,970	0	0
Taxes and Licenses	49,754,190	36,873,796	31,206,705	29,500,186
Staff Benevolent Funds	39,062,645	54,342,600	61,971,200	60,806,500
Stationaries and Office Supplies	113,551,682	117,808,349	91,271,235	74,538,772
Rent	230,060,921	207,273,661	165,778,057	131,951,751
Utilities (Light and Water)	55,541,312	46,867,910	40,853,721	34,325,852
Communication and Postage	73,673,865	71,230,550	65,929,739	54,002,444
Repairs and Maintenance	4,515,562	141,633,035	126,154,683	99,794,574
Insurance Expense	574,130	689,883	600,883	3,697,901
Information Technology Expenses	6,720,000	6,972,000	15,255,430	14,880,000
General Support Services	0	800	7,230	0
Representation	51,449	13,469	80,401	174,817
Bank Charges / FT Cost	17,450,109	12,567,225	5,594,709	1,319,501
Consultancy and Professional Fees	20,975,254	35,707,350	20,914,698	31,453,607
Publication and Subscription	595,746	68,100	127,050	0
Association and Membership Dues	1,371,230	1,632,661	1,058,569	1,109,429
Research and Development	0	0	187,812	0
Depreciation	71,574,938	63,166,146	55,856,492	49,031,867
Miscellaneous	24,357,167	43,757,813	20,912,473	17,146,217
Other Operating and Administrative Expenses	4,727,502,651	4,392,799,615	3,570,582,338	3,062,217,432
Provision for Unspent Expenses	0	0	0	0
Provision for Loan Loss	2,585,402,781	475,323,030	350,464,480	286,680,802
Grants and Donation	22,073,000	37,402,650	22,988,960	22,547,650
TOTAL EXPENSES BEFORE TAX	7,334,978,432	4,905,525,295	3,944,035,778	3,371,445,884
Gross Receipt Tax	128,267,653	206,276,106	132,791,730	99,014,825
TOTAL EXPENSES AFTER TAX	7,463,246,085	5,111,801,401	4,076,827,508	3,470,460,709
REVENUE OVER EXPENSES	-1,033,468,314	3,342,953,022	2,575,246,505	1,419,168,627
Other Comprehensive Income (Loss)	642,027,300	-613,655,400	110,723,900	-24,144,500
TOTAL COMPREHENSIVE INCOME	-391,441,014	2,729,297,622	2,685,970,405	1,395,024,127