



**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

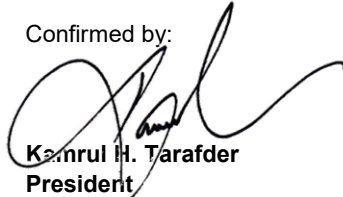
( As of January 31, 2021 )

No.	Description	31-Jan-21	31-Jan-20	31-Jan-19	31-Jan-18
1	Number of Branches	1,683	1,661	1,226	1,023
2	# of Microfinance Officers (MFOs)	6,826	6,704	6,237	5,008
3	Number of Total Staff	10,060	10,063	8,828	7,086
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,818,991	1,862,804	1,758,783	1,531,810
6	Clients' Savings Balance (PHP)	11,546,911,960	10,814,904,738	8,921,977,675	6,839,452,407
7	Number of Active Borrowers	1,818,991	1,862,804	1,758,783	1,531,810
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	317,677,012,000	265,682,039,000	194,607,139,000	137,480,861,000
	Target Collections (cumulative)	298,795,046,786	244,744,314,386	177,424,714,919	124,573,325,153
	Actual Collections (cumulative)	295,113,876,966	244,603,890,611	177,329,830,844	124,506,198,178
	Outstanding Portfolio (PHP)	22,563,135,034	21,078,148,389	17,277,308,156	12,974,662,822
9	Recovery Rate	84.25%	99.26%	99.38%	99.42%
10	Portfolio At Risk	12.35%	0.67%	0.49%	0.43%
11	No. of Delinquent Accounts	446,428	23,421	16,660	10,412
12	% of Delinquent Accounts	24.54%	1.26%	0.95%	0.68%
13	Amount of Past Due (PHP)	3,681,169,820	140,423,775	94,884,075	67,126,975
14	Amount of Portfolio At Risk (PHP)	2,786,471,629	141,860,162	84,831,635	56,252,509

Prepared by:

  
**Ferdinand U. Jikiri**  
Comptroller of MIS

Confirmed by:

  
**Kamrul H. Tarafder**  
President



**ASA Philippines Foundation, Inc.**  
*(A Microfinance NGO)*  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

	<b>JAN-2021</b>	<b>JAN-2020</b>	<b>JAN-2019</b>	<b>JAN-2018</b>
Cash on Hand	45,671,086	56,729,188	58,640,394	37,070,217
Cash in Bank - All Branches	1,593,770,285	1,513,491,744	1,133,323,374	1,043,560,208
Cash in Bank - Central Office	2,313,602,707	1,915,054,595	1,214,931,944	1,023,891,129
<b>Sub-total of Cash and Cash in Bank</b>	<b>3,953,044,078</b>	<b>3,485,275,527</b>	<b>2,406,895,712</b>	<b>2,104,521,554</b>
<b>Loans Receivables - Principal</b>	<b>22,563,135,034</b>	<b>21,078,148,389</b>	<b>17,277,308,156</b>	<b>12,974,662,822</b>
Less Allowance for Probable Losses	-3,394,597,720	-1,139,339,250	-883,004,400	-672,005,100
<b>Sub-total of Loans Receivables - Net</b>	<b>19,168,537,314</b>	<b>19,938,809,139</b>	<b>16,394,303,756</b>	<b>12,302,657,722</b>
Staff Advance from Salary (with S.C.)	0	0	1,105,700	42,288,000
Staff Advance from Motorcycle (with S.C.)	1,530,350	20,644,500	94,132,200	96,385,250
Special Advance	6,755,086	9,081,406	9,508,710	21,129,405
Cash Advance to Staff	3,496,570	2,971,095	2,745,413	1,847,557
Others	3,215,208	7,259,335	7,453,444	9,565,591
<b>Sub-total of Other Receivables</b>	<b>14,997,214</b>	<b>39,956,336</b>	<b>114,945,467</b>	<b>171,215,803</b>
Office Building	109,387,635	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	391,342,392	361,418,395	292,745,343	218,534,768
Office Equipments	34,191,670	34,191,670	33,432,028	32,788,853
Transportation Equipments	9,115,000	9,115,000	1,639,000	0
Less Accum. Depreciation	-371,723,190	-300,148,252	-236,982,106	-181,125,614
<b>Sub-total of Property and Equipment</b>	<b>172,313,507</b>	<b>170,255,397</b>	<b>156,512,849</b>	<b>135,876,591</b>
Rental Deposit	40,106,857	38,394,792	35,203,037	27,545,501
Other Assets	800,000	0	0	0
<b>Sub-total of Other Assets</b>	<b>40,906,857</b>	<b>38,394,792</b>	<b>35,203,037</b>	<b>27,545,501</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>23,349,798,970</b>	<b>23,672,691,191</b>	<b>19,107,860,821</b>	<b>14,741,817,171</b>
<b>LIABILITIES AND FUND BALANCE:</b>				
Clients' CBU	10,088,965,670	9,418,487,868	7,711,209,765	5,873,334,557
Clients' LCBU	1,457,946,290	1,396,416,870	1,210,767,910	966,117,850
<b>Sub-total of Microsavings</b>	<b>11,546,911,960</b>	<b>10,814,904,738</b>	<b>8,921,977,675</b>	<b>6,839,452,407</b>
Long-Term Financing	1,098,008,333	1,176,000,000	1,692,000,000	2,000,000,000
Short-Term Financing	7,500,000	0	210,000,000	200,000,000
BPSF	0	0	316,238,778	715,498,160
Post Employment Benefit Payable	1,013,271,200	1,426,056,059	636,953,899	613,500,541
Staff Benevolent Fund	284,069,050	282,268,950	253,575,700	204,653,680
Accounts Payable	231,862,173	180,211,190	112,697,429	79,313,594
Due to HO / Branches	0	0	0	0
Accrued Expenses	245,107,656	525,132,946	408,306,874	330,134,797
<b>Sub-total of Other Liabilities</b>	<b>2,879,818,412</b>	<b>3,589,669,145</b>	<b>3,629,772,680</b>	<b>4,143,100,772</b>
<b>TOTAL LIABILITIES</b>	<b>14,426,730,372</b>	<b>14,404,573,883</b>	<b>12,551,750,355</b>	<b>10,982,553,179</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	114,755,800	-527,271,500	86,383,900	-24,340,000
Generated Fund - Previous Year	8,516,376,127	9,549,844,441	6,206,891,419	3,631,644,914
Generated Fund - Current Year	250,576,671	204,184,367	221,475,147	110,599,078
<b>FUND BALANCE</b>	<b>8,923,068,598</b>	<b>9,268,117,308</b>	<b>6,556,110,466</b>	<b>3,759,263,992</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>23,349,798,970</b>	<b>23,672,691,191</b>	<b>19,107,860,821</b>	<b>14,741,817,171</b>
	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-2021</b>	<b>JAN-2020</b>	<b>JAN-2019</b>	<b>JAN 2018</b>
<b>REVENUE</b>				
Gross Revenue from Loan	882,039,062	956,681,235	756,285,129	531,911,610
Less: Rebates	-63,340,814	-140,640,431	-109,051,138	-70,790,601
<b>Sub-total of Revenue from Microfinance Loan</b>	<b>818,698,248</b>	<b>816,040,804</b>	<b>647,233,991</b>	<b>461,121,009</b>
Interest from Bank Deposits	762,027	1,986,927	3,277,560	256,531
Membership Contribution	3,661,650	4,389,650	4,306,050	0
Recovery of Written-Off Accounts	9,691,417	1,955,250	1,154,855	381,470
Miscellaneous	376,643	679,743	1,069,699	1,640,304
<b>Sub-total of Other Revenue</b>	<b>14,491,737</b>	<b>9,011,570</b>	<b>9,808,164</b>	<b>2,278,305</b>
<b>TOTAL REVENUE</b>	<b>833,189,985</b>	<b>825,052,374</b>	<b>657,042,155</b>	<b>463,399,314</b>
<b>EXPENSES</b>				
Finance Cost	3,634,891	5,437,584	8,527,011	7,154,168
Personnel Related Cost	178,788,676	178,384,726	157,824,013	129,469,272
Transportation and Other Travel Expenses	41,506,957	44,691,592	27,816,113	20,914,490
Staff Development and Conferences	7,428,516	8,124,144	6,064,848	4,066,381
Clients Community Services	31,288,700	58,674,837	0	0
Taxes and Licenses	39,048,227	37,233,551	31,036,936	26,692,152
Staff Benevolent Funds	1,284,300	1,300,900	1,113,800	895,000
Stationaries and Office Supplies	7,246,613	13,992,893	6,624,407	3,041,393
Rent	20,035,843	18,679,070	16,094,939	12,318,273
Utilities (Light and Water)	4,555,931	4,296,818	3,569,972	2,838,381
Communication and Postage	4,248,409	6,677,316	5,693,909	4,109,234
Repairs and Maintenance	345,817	401,205	11,500,552	8,160,916
Insurance Expense	55,700	0	114,108	131,027
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	2,050
Representation	0	14,165	0	15,994
Bank Charges / FT Cost	2,328,147	1,616,771	968,970	129,154
Consultancy and Professional Fees	1,723,266	2,122,835	2,588,523	1,949,897
Publication and Subscription	32,480	13,845	6,018	0
Association and Membership Dues	337,362	280,690	219,284	224,274
Research and Development	0	0	0	1,873
Depreciation	0	0	0	0
Miscellaneous	2,044,919	2,413,755	1,668,315	1,423,397
<b>Other Operating and Administrative Expenses</b>	<b>345,934,754</b>	<b>384,356,697</b>	<b>281,431,718</b>	<b>223,537,326</b>
<b>Provision for Unspent Expenses</b>	<b>220,000,000</b>	<b>220,000,000</b>	<b>140,000,000</b>	<b>120,000,000</b>
<b>Provision for Loan Loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grants and Donation</b>	<b>30,000</b>	<b>50,000</b>	<b>1,060,000</b>	<b>0</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>565,964,754</b>	<b>604,406,697</b>	<b>422,491,718</b>	<b>343,537,326</b>
<b>Gross Receipt Tax</b>	<b>16,648,560</b>	<b>16,461,310</b>	<b>13,075,290</b>	<b>9,262,910</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>582,613,314</b>	<b>620,868,007</b>	<b>435,567,008</b>	<b>352,800,236</b>
<b>REVENUE OVER EXPENSES</b>	<b>250,576,671</b>	<b>204,184,367</b>	<b>221,475,147</b>	<b>110,599,078</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>250,576,671</b>	<b>204,184,367</b>	<b>221,475,147</b>	<b>110,599,078</b>