



**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

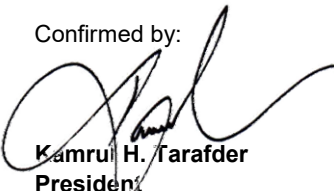
( As of March 31, 2021 )

No.	Description	31-Mar-21	31-Mar-20	31-Mar-19	31-Mar-18
1	Number of Branches	1,683	1,683	1,455	1,041
2	# of Microfinance Officers (MFOs)	7,085	6,711	6,310	5,199
3	Number of Total Staff	10,357	10,122	8,959	7,323
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,864,303	1,892,163	1,786,886	1,559,725
6	Clients' Savings Balance (PHP)	11,560,185,630	10,944,706,240	9,205,046,515	7,087,522,242
7	Number of Active Borrowers	1,864,303	1,892,163	1,786,886	1,559,725
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	330,146,877,000	276,259,711,000	205,591,249,000	145,409,171,000
	Target Collections (cumulative)	309,463,566,738	254,451,586,709	187,714,405,031	131,802,818,681
	Actual Collections (cumulative)	306,797,007,993	254,246,935,254	187,565,406,131	131,721,574,356
	Outstanding Portfolio (PHP)	23,349,869,007	22,012,775,746	18,025,842,869	13,687,596,644
9	Recovery Rate	84.91%	98.93%	99.06%	99.31%
10	Portfolio At Risk	8.25%	0.76%	0.63%	0.45%
11	No. of Delinquent Accounts	303,506	28,754	20,423	12,740
12	% of Delinquent Accounts	16.28%	1.52%	1.14%	0.82%
13	Amount of Past Due (PHP)	2,666,558,745	204,651,455	148,998,900	81,244,325
14	Amount of Portfolio At Risk (PHP)	1,925,911,126	168,114,689	113,812,853	62,152,132

Prepared by:

  
**Ferdinand U. Uikiri**  
 Comptroller of MIS

Confirmed by:

  
**Kamrul H. Tarafder**  
 President



**ASA Philippines Foundation, Inc.**  
*(A Microfinance NGO)*  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

	<b>MAR-2021</b>	<b>MAR-2020</b>	<b>MAR-2019</b>	<b>MAR-2018</b>
<b>Cash and Cash in Bank</b>				
Cash on Hand	6,028,667	21,995,982	45,600,151	1,931,995
Cash in Bank - All Branches	1,111,659,148	1,000,359,860	1,136,518,777	772,978,979
Cash in Bank - Central Office	2,626,954,148	1,967,196,125	1,061,743,619	1,177,324,718
<b>Sub-total of Cash and Cash in Bank</b>	<b>3,744,641,963</b>	<b>2,989,551,967</b>	<b>2,243,862,547</b>	<b>1,952,235,692</b>
<b>Loans Receivables - Principal</b>	<b>23,349,869,007</b>	<b>22,012,775,746</b>	<b>18,025,842,869</b>	<b>13,687,596,644</b>
Less Allowance for Probable Losses	-3,160,818,310	-1,139,339,250	-981,292,200	-684,379,900
<b>Sub-total of Loans Receivables - Net</b>	<b>20,189,050,697</b>	<b>20,873,436,496</b>	<b>17,044,550,669</b>	<b>13,003,216,744</b>
<b>Other Receivables</b>				
Staff Advance from Salary (with S.C.)	0	0	651,100	24,203,300
Staff Advance from Motorcycle (with S.C.)	1,145,700	13,092,050	77,501,140	91,066,950
Special Advance	9,808,747	8,927,348	8,740,233	21,429,401
Cash Advance to Staff	5,747,190	3,172,184	3,154,359	2,546,835
Others	3,065,311	9,467,608	8,145,308	9,564,790
<b>Sub-total of Other Receivables</b>	<b>19,766,948</b>	<b>34,659,190</b>	<b>98,192,140</b>	<b>148,811,276</b>
<b>Property and Equipment</b>				
Office Building	111,787,635	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	399,067,859	372,545,366	305,837,730	224,227,197
Office Equipments	34,201,470	34,191,670	33,744,020	32,376,400
Transportation Equipments	9,115,000	9,115,000	1,639,000	0
Less Accum. Depreciation	-371,723,190	-300,148,252	-236,982,106	-181,125,614
<b>Sub-total of Property and Equipment</b>	<b>182,448,774</b>	<b>181,382,368</b>	<b>169,917,228</b>	<b>141,156,567</b>
<b>Other Assets</b>				
Rental Deposit	41,460,057	39,570,741	37,234,280	29,157,001
Other Assets	1,304,135	0	0	0
<b>Sub-total of Other Assets</b>	<b>42,764,192</b>	<b>39,570,741</b>	<b>37,234,280</b>	<b>29,157,001</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>24,178,672,574</b>	<b>24,118,600,762</b>	<b>19,593,756,864</b>	<b>15,274,577,280</b>
<b>LIABILITIES AND FUND BALANCE:</b>				
<b>Microsavings</b>				
Clients' CBU	10,108,344,560	9,526,776,690	7,958,684,795	6,083,178,242
Clients' LCBU	1,451,841,070	1,417,929,550	1,246,361,720	1,004,344,000
<b>Sub-total of Microsavings</b>	<b>11,560,185,630</b>	<b>10,944,706,240</b>	<b>9,205,046,515</b>	<b>7,087,522,242</b>
<b>Other Liabilities</b>				
Long-Term Financing	1,016,008,333	1,091,000,000	1,606,000,000	1,979,000,000
Short-Term Financing	10,000,000	0	7,500,000	200,000,000
BPSF	0	0	263,841,088	650,241,870
Post Employment Benefit Payable	1,011,445,276	1,420,542,380	631,793,355	608,565,131
Staff Benevolent Fund	277,091,150	278,828,000	252,975,390	205,079,430
Accounts Payable	225,496,883	217,998,446	144,392,212	103,507,887
Due to HO / Branches	0	0	0	0
Accrued Expenses	681,155,308	749,921,465	508,004,597	416,144,265
<b>Sub-total of Other Liabilities</b>	<b>3,221,196,950</b>	<b>3,758,290,291</b>	<b>3,414,506,642</b>	<b>4,162,538,583</b>
<b>TOTAL LIABILITIES</b>	<b>14,781,382,580</b>	<b>14,702,996,531</b>	<b>12,619,553,157</b>	<b>11,250,060,825</b>
<b>FUND BALANCE</b>				
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	114,755,800	-527,271,500	86,383,900	-24,340,000
Generated Fund - Previous Year	8,516,376,127	9,549,844,441	6,206,891,419	3,631,644,914
Generated Fund - Current Year	724,798,067	351,671,290	639,568,388	375,851,541
<b>FUND BALANCE</b>	<b>9,397,289,994</b>	<b>9,415,604,231</b>	<b>6,974,203,707</b>	<b>4,024,516,455</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>24,178,672,574</b>	<b>24,118,600,762</b>	<b>19,593,756,864</b>	<b>15,274,577,280</b>
	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**ASA Philippines Foundation, Inc.**  
*(A Microfinance NGO)*  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-MAR 2021</b>	<b>JAN-MAR 2020</b>	<b>JAN-MAR 2019</b>	<b>JAN -MAR 2018</b>
<b>REVENUE</b>				
Gross Revenue from Loan	2,600,302,785	2,464,575,332	2,356,414,982	1,669,544,277
Less: Rebates	-232,383,631	-409,195,565	-377,693,346	-261,145,163
<b>Sub-total of Revenue from Microfinance Loan</b>	<b>2,367,919,154</b>	<b>2,055,379,767</b>	<b>1,978,721,636</b>	<b>1,408,399,114</b>
Interest from Bank Deposits	1,896,202	5,725,912	8,208,828	1,394,385
Membership Contribution	14,524,150	12,745,600	14,123,050	11,571,850
Recovery of Written-Off Accounts	23,252,125	4,338,965	2,743,005	1,141,115
Miscellaneous	1,017,973	2,089,407	3,238,661	4,543,487
<b>Sub-total of Other Revenue</b>	<b>40,690,450</b>	<b>24,899,884</b>	<b>28,313,544</b>	<b>18,650,837</b>
<b>TOTAL REVENUE</b>	<b>2,408,609,604</b>	<b>2,080,279,651</b>	<b>2,007,035,180</b>	<b>1,427,049,951</b>
<b>EXPENSES</b>				
Finance Cost	10,284,877	15,742,152	24,979,713	26,304,168
Personnel Related Cost	546,447,700	542,686,543	478,296,013	394,965,355
Transportation and Other Travel Expenses	126,871,527	140,074,172	88,139,102	65,881,530
Staff Development and Conferences	25,525,538	26,158,383	21,064,392	13,791,594
Clients Community Services	88,737,880	116,659,427	0	0
Taxes and Licenses	41,704,621	38,713,820	32,502,032	27,884,474
Staff Benevolent Funds	4,897,594	3,924,750	3,366,800	2,725,550
Stationaries and Office Supplies	24,621,040	38,876,711	31,629,432	17,273,733
Rent	60,223,634	55,652,575	48,173,695	37,505,370
Utilities (Light and Water)	12,550,999	11,075,497	10,163,424	8,170,398
Communication and Postage	16,245,942	17,063,957	16,424,009	14,656,789
Repairs and Maintenance	988,501	1,278,123	36,613,360	24,949,639
Insurance Expense	158,090	60,436	236,012	292,708
Information Technology Expenses	0	1,680,000	0	0
General Support Services	0	0	0	2,500
Representation	0	42,799	10,600	46,228
Bank Charges / FT Cost	5,749,191	3,895,935	2,589,077	523,991
Consultancy and Professional Fees	1,762,696	6,201,153	6,933,055	6,392,093
Publication and Subscription	140,468	18,845	7,018	71,700
Association and Membership Dues	345,787	306,115	246,484	341,797
Research and Development	0	0	0	8,236
Depreciation	0	0	0	0
Miscellaneous	6,701,182	6,442,888	5,268,254	4,115,891
<b>Other Operating and Administrative Expenses</b>	<b>973,957,267</b>	<b>1,026,554,281</b>	<b>806,642,472</b>	<b>645,903,744</b>
<b>Provision for Unspent Expenses</b>	<b>660,000,000</b>	<b>660,000,000</b>	<b>420,000,000</b>	<b>360,000,000</b>
<b>Provision for Loan Loss</b>	<b>0</b>	<b>0</b>	<b>98,287,800</b>	<b>16,571,555</b>
<b>Grants and Donation</b>	<b>1,720,000</b>	<b>563,000</b>	<b>2,560,000</b>	<b>210,000</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>1,635,677,267</b>	<b>1,687,117,281</b>	<b>1,327,490,272</b>	<b>1,022,685,299</b>
<b>Gross Receipt Tax</b>	<b>48,134,270</b>	<b>41,491,080</b>	<b>39,976,520</b>	<b>28,513,111</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>1,683,811,537</b>	<b>1,728,608,361</b>	<b>1,367,466,792</b>	<b>1,051,198,410</b>
<b>REVENUE OVER EXPENSES</b>	<b>724,798,067</b>	<b>351,671,290</b>	<b>639,568,388</b>	<b>375,851,541</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>724,798,067</b>	<b>351,671,290</b>	<b>639,568,388</b>	<b>375,851,541</b>