



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

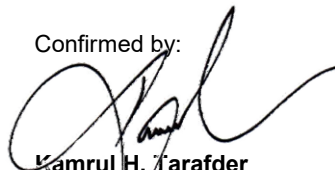
(As of April 30, 2021)

No.	Description	30-Apr-21	30-Apr-20	30-Apr-19	30-Apr-18
1	Number of Branches	1,683	1,683	1,609	1,052
2	# of Microfinance Officers (MFOs)	7,174	6,555	6,290	5,311
3	Number of Total Staff	10,524	9,937	8,952	7,454
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,895,830	1,892,163	1,789,804	1,570,050
6	Clients' Savings Balance (PHP)	11,693,428,060	10,944,706,240	9,317,207,040	7,240,099,210
7	Number of Active Borrowers	1,895,830	1,892,163	1,789,804	1,570,050
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	336,083,738,000	276,259,711,000	210,341,692,000	149,925,975,000
	Target Collections (cumulative)	315,057,633,019	254,451,586,709	192,071,785,297	135,958,521,002
	Actual Collections (cumulative)	312,502,633,039	254,246,935,254	191,897,850,572	135,859,184,677
	Outstanding Portfolio (PHP)	23,581,104,961	22,012,775,746	18,443,841,428	14,066,790,323
9	Recovery Rate	84.77%	98.93%	98.91%	99.17%
10	Portfolio At Risk	7.46%	0.76%	0.69%	0.51%
11	No. of Delinquent Accounts	281,479	28,754	22,950	14,989
12	% of Delinquent Accounts	14.85%	1.52%	1.28%	0.95%
13	Amount of Past Due (PHP)	2,554,999,980	204,651,455	173,934,725	99,336,325
14	Amount of Portfolio At Risk (PHP)	1,758,871,792	168,114,689	126,679,910	71,743,059

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Farafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	APR-2021	APR-2020	APR-2019	APR-2018
Cash and Cash in Bank				
Cash on Hand	52,915,755.00	25,809,855.00	44,496,901.00	33,817,632
Cash in Bank - All Branches	1,383,443,017.00	1,027,159,651.00	1,099,516,784.00	823,782,083
Cash in Bank - Central Office	3,117,569,135.00	1,559,495,511.00	1,003,933,113.00	1,131,188,597
Sub-total of Cash and Cash in Bank	4,553,927,907	2,612,465,017	2,147,946,798	1,988,788,312
Loans Receivables - Principal	23,581,104,961.00	22,012,775,746.00	18,443,841,428.00	14,066,790,323
Less Allowance for Probable Losses	-3,160,818,310.00	-1,139,339,250.00	-1,002,192,100.00	-703,339,600
Sub-total of Loans Receivables - Net	20,420,286,651	20,873,436,496	17,441,649,328	13,363,450,723
Staff Advance from Salary (with S.C.)	0.00	0.00	563,400.00	17,921,200
Staff Advance from Motorcycle (with S.C.)	959,300.00	13,043,600.00	70,350,860.00	92,980,100
Special Advance	10,620,976.00	8,932,098.00	7,824,314.00	22,030,470
Cash Advance to Staff	6,522,769.00	3,401,556.00	3,454,685.00	2,824,621
Others	3,503,358.00	12,080,384.00	8,916,691.00	10,110,206
Sub-total of Other Receivables	21,606,403	37,457,638	91,109,950	145,866,597
Office Building	111,787,635.00	65,678,584.00	65,678,584.00	65,678,584
Office Building Improvements	0.00	0.00	0.00	0
Furniture and Fixtures	402,094,020.00	372,568,565.00	308,431,321.00	229,599,218
Office Equipments	34,201,470.00	34,191,670.00	33,789,320.00	32,376,400
Transportation Equipments	9,115,000.00	9,115,000.00	1,639,000.00	0
Less Accum. Depreciation	-371,723,190.00	-300,148,252.00	-236,982,106.00	-181,125,614
Sub-total of Property and Equipment	185,474,935	181,405,567	172,556,119	146,528,588
Rental Deposit	41,567,057.00	38,932,241.00	37,644,943.00	29,584,502
Other Assets	1,304,135.00	0.00	0.00	0
Sub-total of Other Assets	42,871,192	38,932,241	37,644,943	29,584,502
Due from HO/Branches	0.00	0.00	0.00	0
TOTAL ASSETS	25,224,167,088	23,743,696,959	19,890,907,138	15,674,218,722
LIABILITIES AND FUND BALANCE:				
Clients' CBU	10,230,320,100.00	9,526,776,690.00	8,057,272,660.00	6,217,315,050
Clients' LCBU	1,463,107,960.00	1,417,929,550.00	1,259,934,380.00	1,022,784,160
Sub-total of Microsavings	11,693,428,060	10,944,706,240	9,317,207,040	7,240,099,210
Long-Term Financing	975,008,333.00	1,049,000,000.00	1,563,000,000.00	1,958,000,000
Short-Term Financing	510,000,000.00	0.00	7,500,000.00	200,000,000
BPSF	0.00	0.00	239,729,378.00	652,113,320
Post Employment Benefit Payable	1,010,738,624.00	1,420,542,380.00	630,211,755.00	606,619,271
Staff Benevolent Fund	291,194,400.00	278,167,000.00	252,742,640.00	205,499,180
Accounts Payable	245,214,695.00	111,564,228.00	118,913,182.00	89,029,980
Due to HO / Branches	0.00	0.00	0.00	0
Accrued Expenses	899,636,831.00	969,760,272.00	642,954,566.00	533,787,341
Sub-total of Other Liabilities	3,931,792,883	3,829,033,880	3,455,051,521	4,245,049,092
TOTAL LIABILITIES	15,625,220,943	14,773,740,120	12,772,258,561	11,485,148,302
Grant Funds Previous Years	41,360,000.00	41,360,000.00	41,360,000.00	41,360,000
Grant Funds Current Year	0.00	0.00	0.00	0
Other Comprehensive Fund Balance	114,755,800.00	-527,271,500.00	86,383,900.00	-24,340,000
Generated Fund - Previous Year	8,516,376,127.00	9,549,844,441.00	6,206,891,419.00	3,631,644,914
Generated Fund - Current Year	926,454,218	-93,976,102	784,013,258	540,405,506
FUND BALANCE	9,598,946,145	8,969,956,839	7,118,648,577	4,189,070,420
TOTAL LIABILITIES & FUND BALANCE	25,224,167,088	23,743,696,959	19,890,907,138	15,674,218,722
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-APR 2021	JAN-APR 2020	JAN-APR 2019	JAN -APR 2018
REVENUE				
Gross Revenue from Loan	3,461,724,349.00	2,464,575,332.00	3,036,330,351.00	2,296,814,471
Less: Rebates	-313,726,026.00	-409,195,565.00	-493,922,968.00	-365,354,448
Sub-total of Revenue from Microfinance Loan	3,147,998,323	2,055,379,767	2,542,407,383	1,931,460,023
Interest from Bank Deposits	3,851,822.00	6,341,946.00	10,934,664.00	2,220,291
Membership Contribution	19,410,350.00	12,745,600.00	17,742,950.00	15,996,750
Recovery of Written-Off Accounts	30,164,592.00	4,338,965.00	3,180,805.00	1,552,920
Miscellaneous	1,337,339.00	2,161,581.00	4,213,514.00	5,987,261
Sub-total of Other Revenue	54,764,103	25,588,092	36,071,933	25,757,222
TOTAL REVENUE	3,202,762,426	2,080,967,859	2,578,479,316	1,957,217,245
EXPENSES				
Finance Cost	13,299,969.00	20,613,444.00	32,129,097.00	35,777,944
Personnel Related Cost	736,174,303.00	719,930,598.00	639,937,130.00	529,930,030
Transportation and Other Travel Expenses	170,036,463.00	144,040,474.00	116,716,556.00	89,110,077
Staff Development and Conferences	34,898,682.00	28,222,414.00	27,151,032.00	19,802,114
Clients Community Services	119,226,010.00	134,590,267.00	0.00	0
Taxes and Licenses	45,898,123.00	38,719,425.00	32,785,780.00	28,237,188
Staff Benevolent Funds	23,531,583.00	3,924,750.00	4,493,350.00	3,658,200
Stationaries and Office Supplies	37,804,400.00	39,129,766.00	39,290,382.00	24,888,966
Rent	80,455,810.00	69,422,160.00	65,277,008.00	50,494,901
Utilities (Light and Water)	22,446,970.00	13,563,727.00	13,850,324.00	11,465,918
Communication and Postage	24,922,784.00	18,259,849.00	21,797,362.00	19,180,220
Repairs and Maintenance	1,517,334.00	1,306,487.00	47,099,437.00	34,107,799
Insurance Expense	251,410.00	60,436.00	352,236.00	294,658
Information Technology Expenses	0.00	1,680,000.00	0.00	761,600
General Support Services	0.00	0.00	0.00	3,000
Representation	0.00	42,799.00	10,600.00	57,276
Bank Charges / FT Cost	7,718,944.00	4,269,736.00	3,325,093.00	798,802
Consultancy and Professional Fees	1,778,386.00	7,367,892.00	6,934,035.00	6,385,110
Publication and Subscription	140,468.00	18,845.00	63,018.00	71,700
Association and Membership Dues	1,006,008.00	306,215.00	599,195.00	560,361
Research and Development	0.00	0.00	0.00	9,036
Depreciation	0.00	0.00	0.00	0
Miscellaneous	9,502,351.00	7,419,157.00	6,892,963.00	5,801,293
Other Operating and Administrative Expenses	1,330,609,998	1,252,888,441	1,058,704,598	861,396,193
Provision for Unspent Expenses	880,000,000.00	880,000,000.00	560,000,000.00	480,000,000
Provision for Loan Loss	0.00	0.00	119,187,700.00	35,531,255
Grants and Donation	1,720,000.00	563,000.00	5,223,000.00	360,000
TOTAL EXPENSES BEFORE TAX	2,212,329,998	2,133,451,441	1,743,115,298	1,377,287,448
Gross Receipt Tax	63,978,210.00	41,492,520.00	51,350,760.00	39,524,291
TOTAL EXPENSES AFTER TAX	2,276,308,208	2,174,943,961	1,794,466,058	1,416,811,739
REVENUE OVER EXPENSES	926,454,218	-93,976,102	784,013,258	540,405,506
Other Comprehensive Income (Loss)	0.00	0.00	0.00	0
TOTAL COMPREHENSIVE INCOME	926,454,218	-93,976,102	784,013,258	540,405,506