



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

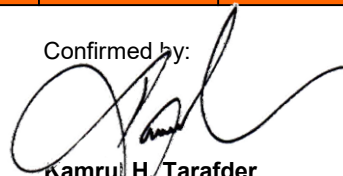
(As of May 31, 2021)

No.	Description	31-May-21	31-May-20	31-May-19	31-May-18
1	Number of Branches	1,683	1,683	1,613	1,059
2	# of Microfinance Officers (MFOs)	7,265	6,508	6,352	5,408
3	Number of Total Staff	10,715	9,878	9,047	7,583
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,922,358	1,889,761	1,801,108	1,581,924
6	Clients' Savings Balance (PHP)	11,981,928,690	11,052,781,870	9,587,812,042	7,501,202,450
7	Number of Active Borrowers	1,922,358	1,889,761	1,801,108	1,581,924
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	343,164,319,000	276,661,423,000	216,741,930,000	154,998,521,000
	Target Collections (cumulative)	321,183,060,553	255,534,269,912	197,825,539,444	140,374,701,434
	Actual Collections (cumulative)	318,702,225,263	254,635,981,082	197,617,303,969	140,256,482,659
	Outstanding Portfolio (PHP)	24,462,093,737	22,025,441,918	19,124,626,031	14,742,038,341
9	Recovery Rate	85.83%	95.48%	98.69%	99.01%
10	Portfolio At Risk	6.50%	8.79%	0.77%	0.55%
11	No. of Delinquent Accounts	262,252	310,172	26,193	17,122
12	% of Delinquent Accounts	13.64%	16.41%	1.45%	1.08%
13	Amount of Past Due (PHP)	2,480,835,290	898,288,830	208,235,475	118,218,775
14	Amount of Portfolio At Risk (PHP)	1,590,857,628	1,935,403,194	146,800,542	81,324,095

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	MAY-2021	MAY-2020	MAY-2019	MAY-2018
Cash on Hand	56,330,522	80,801,807	44,211,043	39,037,026
Cash in Bank - All Branches	1,194,772,568	1,450,772,097	898,347,561	703,372,934
Cash in Bank - Central Office	3,126,161,298	691,400,772	1,230,150,970	1,175,130,578
Sub-total of Cash and Cash in Bank	4,377,264,388	2,222,974,676	2,172,709,574	1,917,540,538
Loans Receivables - Principal	24,462,093,737	22,025,441,918	19,124,626,031	14,742,038,341
Less Allowance for Probable Losses	-3,160,818,310	-1,139,339,250	-1,036,231,400	-737,102,000
Sub-total of Loans Receivables - Net	21,301,275,427	20,886,102,668	18,088,394,631	14,004,936,341
Staff Advance from Salary (with S.C.)	0	0	0	13,198,600
Staff Advance from Motorcycle (with S.C.)	842,300	13,016,100	63,158,830	95,967,550
Special Advance	12,382,636	8,868,398	7,528,248	22,583,771
Cash Advance to Staff	8,713,534	3,432,764	3,597,750	3,011,557
Others	4,782,347	8,915,678	9,419,209	9,933,348
Sub-total of Other Receivables	26,720,817	34,232,940	83,704,037	144,694,826
Office Building	111,787,635	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	406,249,754	373,000,712	310,975,818	231,755,843
Office Equipments	34,201,470	34,191,670	34,191,670	32,376,400
Transportation Equipments	9,115,000	9,115,000	9,115,000	0
Less Accum. Depreciation	-371,723,190	-300,148,252	-236,982,106	-181,125,614
Sub-total of Property and Equipment	189,630,669	181,837,714	182,978,966	148,685,213
Rental Deposit	42,044,757	38,574,807	37,799,113	30,113,587
Other Assets	1,304,135	0	0	0
Sub-total of Other Assets	43,348,892	38,574,807	37,799,113	30,113,587
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	25,938,240,193	23,363,722,805	20,565,586,321	16,245,970,505

LIABILITIES AND FUND BALANCE:

Clients' CBU	10,506,424,120	9,632,933,460	8,309,359,182	6,456,676,610
Clients' LCBU	1,475,504,570	1,419,848,410	1,278,452,860	1,044,525,840
Sub-total of Microsavings	11,981,928,690	11,052,781,870	9,587,812,042	7,501,202,450
Long-Term Financing	934,008,333	1,007,000,000	1,520,000,000	1,937,000,000
Short-Term Financing	510,000,000	35,000,000	7,500,000	200,000,000
BPSF	0	0	211,690,598	633,397,530
Post Employment Benefit Payable	1,008,700,218	1,420,542,380	626,920,373	604,474,145
Staff Benevolent Fund	292,673,350	275,454,050	251,542,440	205,294,770
Accounts Payable	217,587,914	96,617,511	133,902,981	103,837,794
Due to HO / Branches	0	0	0	0
Accrued Expenses	1,148,426,790	1,189,560,514	782,556,606	651,918,709
Sub-total of Other Liabilities	4,111,396,605	4,024,174,455	3,534,112,998	4,335,922,948
TOTAL LIABILITIES	16,093,325,295	15,076,956,325	13,121,925,040	11,837,125,398
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	114,755,800	-527,271,500	86,383,900	-24,340,000
Generated Fund - Previous Year	8,516,376,127	9,549,844,441	6,206,891,419	3,631,644,914
Generated Fund - Current Year	1,172,422,971	-777,166,461	1,109,025,962	760,180,193
FUND BALANCE	9,844,914,898	8,286,766,480	7,443,661,281	4,408,845,107
TOTAL LIABILITIES & FUND BALANCE	25,938,240,193	23,363,722,805	20,565,586,321	16,245,970,505
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-MAY 2021	JAN-MAY 2020	JAN-MAY 2019	JAN -MAY 2018
REVENUE				
Gross Revenue from Loan	4,397,404,425	2,519,244,604	3,943,562,794	2,999,353,059
Less: Rebates	-419,691,128	-417,765,623	-633,184,018	-473,803,341
Sub-total of Revenue from Microfinance Loan	3,977,713,297	2,101,478,981	3,310,378,776	2,525,549,718
Interest from Bank Deposits	4,843,067	9,269,227	13,386,380	2,823,883
Membership Contribution	24,207,350	12,755,850	22,758,200	20,337,900
Recovery of Written-Off Accounts	35,939,342	4,410,035	3,643,975	1,247,850
Miscellaneous	1,779,732	2,247,899	5,165,514	7,297,744
Sub-total of Other Revenue	66,769,491	28,683,011	44,954,069	31,707,377
TOTAL REVENUE	4,044,482,788	2,130,161,992	3,355,332,845	2,557,257,095
EXPENSES				
Finance Cost	16,108,463	25,298,844	39,088,280	45,212,995
Personnel Related Cost	925,176,623	839,494,209	801,023,726	665,947,109
Transportation and Other Travel Expenses	213,617,738	148,750,340	146,585,188	112,260,085
Staff Development and Conferences	45,610,967	31,686,024	35,053,508	25,581,665
Clients Community Services	149,065,110	475,839,817	0	0
Taxes and Licenses	46,392,582	39,128,345	33,014,456	28,381,788
Staff Benevolent Funds	29,357,613	4,675,900	5,622,750	4,597,350
Stationaries and Office Supplies	47,985,026	42,264,052	48,239,601	29,750,790
Rent	101,229,248	89,043,902	81,894,653	63,868,176
Utilities (Light and Water)	28,581,943	19,177,702	17,864,894	15,051,786
Communication and Postage	29,207,197	21,543,695	29,080,424	26,531,456
Repairs and Maintenance	2,039,487	1,427,393	59,727,414	41,966,459
Insurance Expense	251,410	174,676	369,669	430,762
Information Technology Expenses	0	1,680,000	0	761,600
General Support Services	0	0	0	3,000
Representation	0	42,799	10,600	64,981
Bank Charges / FT Cost	9,788,656	5,464,748	4,443,828	1,136,128
Consultancy and Professional Fees	1,786,036	8,964,391	8,751,099	6,221,642
Publication and Subscription	140,468	18,845	63,018	75,800
Association and Membership Dues	1,007,988	539,160	600,995	560,361
Research and Development	0	0	0	9,036
Depreciation	0	0	0	0
Miscellaneous	12,100,472	8,527,751	8,583,980	7,397,257
Other Operating and Administrative Expenses	1,659,447,027	1,763,742,593	1,320,018,083	1,075,810,226
Provision for Unspent Expenses	1,130,000,000	1,100,000,000	700,000,000	600,000,000
Provision for Loan Loss	0	0	153,227,000	69,293,655
Grants and Donation	1,820,000	1,168,000	6,223,000	460,000
TOTAL EXPENSES BEFORE TAX	2,791,267,027	2,864,910,593	2,179,468,083	1,745,563,881
Gross Receipt Tax	80,792,790	42,417,860	66,838,800	51,513,021
TOTAL EXPENSES AFTER TAX	2,872,059,817	2,907,328,453	2,246,306,883	1,797,076,902
REVENUE OVER EXPENSES	1,172,422,971	-777,166,461	1,109,025,962	760,180,193
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	1,172,422,971	-777,166,461	1,109,025,962	760,180,193