

The largest U.S. banks are committed to financing the transition to a low-carbon, sustainable economy



Bank of America has a goal of deploying \$1 trillion by 2030 in its Environmental Business Initiative to accelerate the transition to a low-carbon, sustainable economy. This commitment anchors a broader \$1.5 trillion sustainable finance goal, spanning business activities across the globe. [Read More](#)

Bank of New York Mellon administered more than 100 green bond issuances in 2019, garnering a market share of 15 percent in deal value. BNY Mellon is the number 1 trustee in green bonds by deal value (as of the first half of 2020, Dealogic, Thomas Reuters).

JPMorgan Chase pledges to finance and facilitate more than \$2.5 trillion over 10 years to advance long-term solutions that address climate change and contribute to sustainable development. The firm will bring together its capital and expertise to help clients, customers and communities address these vital issues. [Read More](#)

Morgan Stanley has made a \$1 trillion commitment to support sustainability solutions by 2030, including \$750 billion of low-carbon solutions. The commitment builds on Morgan Stanley's leadership position as the first large U.S. bank to commit to net-zero financed emissions by 2050. [Read More](#)

\$6.75 Trillion

The eight U.S. Global Systemically Important Banks have committed \$6.75 trillion to sustainable finance by 2030

Citi committed \$1 trillion to sustainable finance by 2030, aligning with the agenda of the United Nations' Sustainable Development Goals. Citi will finance and facilitate an array of climate solutions, such as renewable energy, clean technology, water conservation, green buildings, and sustainable agriculture and land use. [Read More](#)

Goldman Sachs has developed a framework to put climate transition and inclusive growth at the forefront of its work with clients. The bank is targeting \$750 billion in financing, investing, and advisory activity to nine areas focused on these two priorities by 2030. [Read More](#)

State Street is working with S&P Global Trucost to bring together State Street's ESG Risk Analytics and Reporting capabilities and Trucost's climate data and analytics. The agreement will allow State Street to overlay Trucost's data intelligence on the risks and opportunities of climate change to build on State Street's existing services. [Read More](#)

Wells Fargo is launching an Institute for Sustainable Finance to manage the deployment of \$500 billion of financing to sustainable businesses and projects by 2030. The institute will also support science-based research on low-carbon solutions and advocate for policies that enable client transitions.

[fsforum.com](https://www.fsforum.com)

The Financial Services Forum is an economic policy and advocacy organization whose members are the chief executive officers of the eight largest and most diversified financial institutions headquartered in the United States.

