

2nd August 2024

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Sub: Investor Presentation

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the presentation to be made at the investor call being held today, i.e. 2nd August 2024 on the financial results of the Company for the quarter ended 30th June, 2024.

Kindly take the aforesaid on record.

Thanking you.

Yours truly,
For Akzo Nobel India Limited

Rajiv L Jha
Company Secretary & Compliance Officer
Membership No. F5948

Encl: as above.

Akzo Nobel India Ltd. Investor Call

2nd Aug 2024

AkzoNobel



Supported by
AkzoNobel

Q1 2024-25 Performance

Double-digit Volume growth even in a muted market

Q1 Performance

- Sustained double-digit volume growth
- Revenue +4% despite sluggish demand and price cuts; sustained B2B traction
- Increase in input prices
- Profitability sustained in tandem with investment in growth initiatives
- PAT up 4%

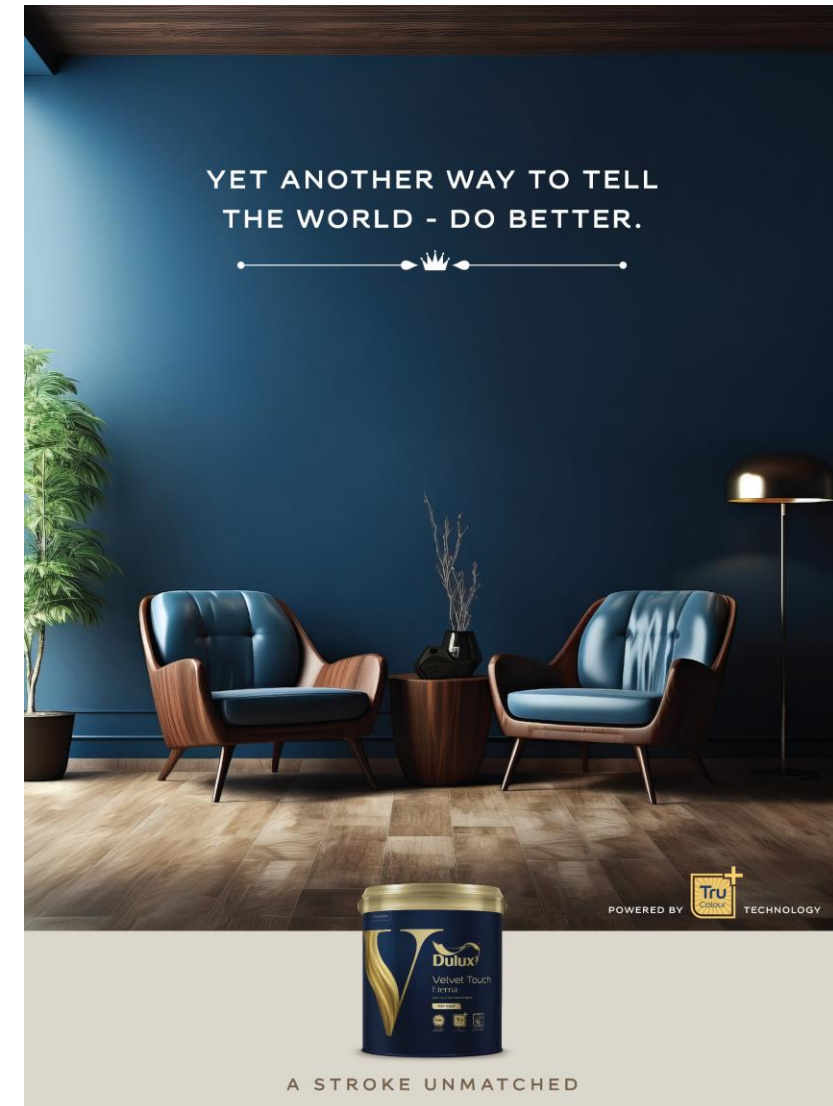
Other Highlights

- New highs in absolute performance - Revenue, GM, EBIT and PAT
- Strengthening business portfolio with offerings across price points
- Investing for Powder growth

Decorative Paints vertical

Demand weakness stemming from heatwave, deferred painting cycle due to labour shortage

- Differential between volume-value growths; revenue growth limited by price cuts of earlier months
- Projects business grew double-digit
- Launch of VT Eterna in Uber Premium Category
- Continuing success of “It’s Colourful. It’s Powerful” campaign of Dulux Weathershield with Rocking Star Yash
- Selective price hikes of ~1.5% in industry in Q2



Coatings vertical

Growth traction sustained across verticals



ASC

- Auto OEM growth led by auto industry buoyancy
- CE sustaining momentum
- Competitive refinish market



ICO

- Growth in Coil driven by new orders
- Sustained demand in Packaging



Powder

- Growth driven by Architectural and GTC businesses
- Launch of Interpon A3000, the first single layer powder coating for two-wheelers



MPY

- Strong orders in Marine business driven by dry docking and New build.
- Power, Mining and Infrastructure segments driving growth in Protective business

Q1 2024-25 Performance

Record performance in absolute parameters

Revenue

10,363 | 9,992 | 4%

- Volume growth of outpacing value growth
- Strong performance sustained in B2B businesses

GM

4,626 | 4,299 | 8%

44.6% | 43.0%

- GM% improved 160 bps supported by cost initiatives and sourcing efficiencies

EBIT

1,471 | 1,428 | 3%

14.2% | 14.3%

- Profitability sustained with investment in growth-related OPEX

PAT

1,146 | 1,099 | 4%

11.1% | 11.0%

- PAT up 4% supported by EBIT growth.

Concluding Remarks

- **Innovative products and disciplined execution leading to growth ahead of Industry**
- **Recognized for our products and services, innovation and customer service**
- **Balancing Growth & Profitability**
- **Shifting to accelerated growth**
- **Maintaining our commitment to shareholder value creation**
- **ESG embedded in our ways of working; Committed to our Sustainability and CSR ambitions**



Safe Harbor Statement

This media release contains statements which address such key issues as AkzoNobel's growth strategy, future financial results, market positions, product development, products in the pipeline and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecast and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures, as well as significant market disruptions such as the impact of pandemics. Stated competitive positions are based on management estimates supported by information provided by specialized external agencies. For a more comprehensive discussion of the risk factors affecting our business, please see our latest annual report.

AkzoNobel

Thank you!

