



28th January, 2021

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Symbol: ANGELBRKG

Scrip Code: 543235

Dear Sirs,

Subject: Investor(s)/Analyst(s) Presentation – Financial Performance for Q3 FY 2020-21

This is in furtherance to our intimation letter dated January 14, 2021 regarding the hosting of earnings call with investors and analysts on Friday, January 29, 2021 at 11:30 hrs. (IST), to discuss the financial results for quarter ended December 31, 2020.

In this regard, please find enclosed herewith the details, for ready reference, and the Presentation to be made to Investor(s) /Analyst(s). The Presentation will be uploaded on the Company's website at www.angelbroking.com.

Request you to kindly take the same on record.

Thanking you,

For Angel Broking Limited

Naheed Patel
Company Secretary and Compliance Officer



CSO & Corporate Office:

6th Floor, Akruti Star, Central Road,
MIDC, Andheri (E) Mumbai-400 093.
Tel: (022) 40003600 | Fax: (022) 39357699

Regd Office:

G-1, Akruti Trade Centre, MIDC, Road No-7,
Andheri (E), Mumbai - 400 093.
Tel: (022) 68070100 | Fax:(022) 68070107
E-mail: support@angelbroking.com.
Website: www.angelbroking.com

Angel Broking Limited

CIN: U67120MH1996PLC101709
SEBI Registration No Stock Broker: INZ000161534, CDSL: IN-
DP-384-2018, PMS: INP000001546, Research Analyst:
INH000000164, Investment Advisor: INA000008172, AMFI
Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.



Earnings Call Invite

We are pleased to invite you to the earnings call on January 29, 2021 to discuss performance of Angel Broking Limited for the quarter ended December 31, 2020.

Conference call details:

Name of the Event: Angel Broking Q3 FY21 Earnings Call

Scheduled Date: Friday, January 29, 2021

Scheduled Time: 1130 Hrs IST

Option 1: Direct Call

Pre-registration link (Diamond Pass)

[Click Here](#)

To enable the participants to connect to the conference call without having to wait for an operator, please register using the above mentioned link. You will receive dial in numbers, passcode and a pin for the concall on the registered email address provided by you. Kindly dial into the call on the Conference Call date and use the passcode & pin to connect to call.

Option 2: Dial-in through Operator Assistance

Universal Dial-In

+91 22 6280 1539

+91 22 7115 8343

India Access Number

+91-7045671221

International Access Numbers

Country	Access Type	Numbers
Hong Kong	Toll Free	800964448
	Local Number	+852 30186877
Singapore	Toll Free	8001012045
	Local Number	+65 31575746
UK	Toll Free	08081011573
	Local Number	+44 2034785524
USA	Toll Free	18667462133
	Local Number	+1 3233868721


RSVP:

Company :

Angel Broking Limited
Mr. Hitul Gutka – Head IR
Email Id – hitul.gutka@angelbroking.com

Investor Relations Advisors :

Strategic Growth Advisors Pvt. Ltd.
Mr. Shogun Jain / Mr. Shrikant Sangani
shogun.jain@sgapl.net / shrikant.sangani@sgapl.net



**EK NAYI
SHURUAAT
#SmartSaude
KE SAATH**

**Investor Presentation
January 2021**

Disclaimer

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This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the tire industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.

One Of The Largest Digital Retail Broking House

Active Clients

4th Largest

in NSE Active Clients

38.3%

Of overall clients active on NSE as on Dec'20

3rd Largest

In incremental NSE Active Clients in Q3 FY21

Strong Growth In ADTO

₹ 2,261 bn

average daily turnover in Q3 FY21

**₹2.1
trn**

F&O

**₹ 61
bn**

Cash

**₹ 60
bn**

Commodity

Robust Acquisition

510,809

Gross acquisitions in Q3 FY21

170,270

Q3 FY21 avg. monthly addition

15.2%

Mkt. share in new demat a/c's*




Pan India Coverage

No. 1






Stock broking house in Authorised Persons registered with NSE

97.6% | 18,797

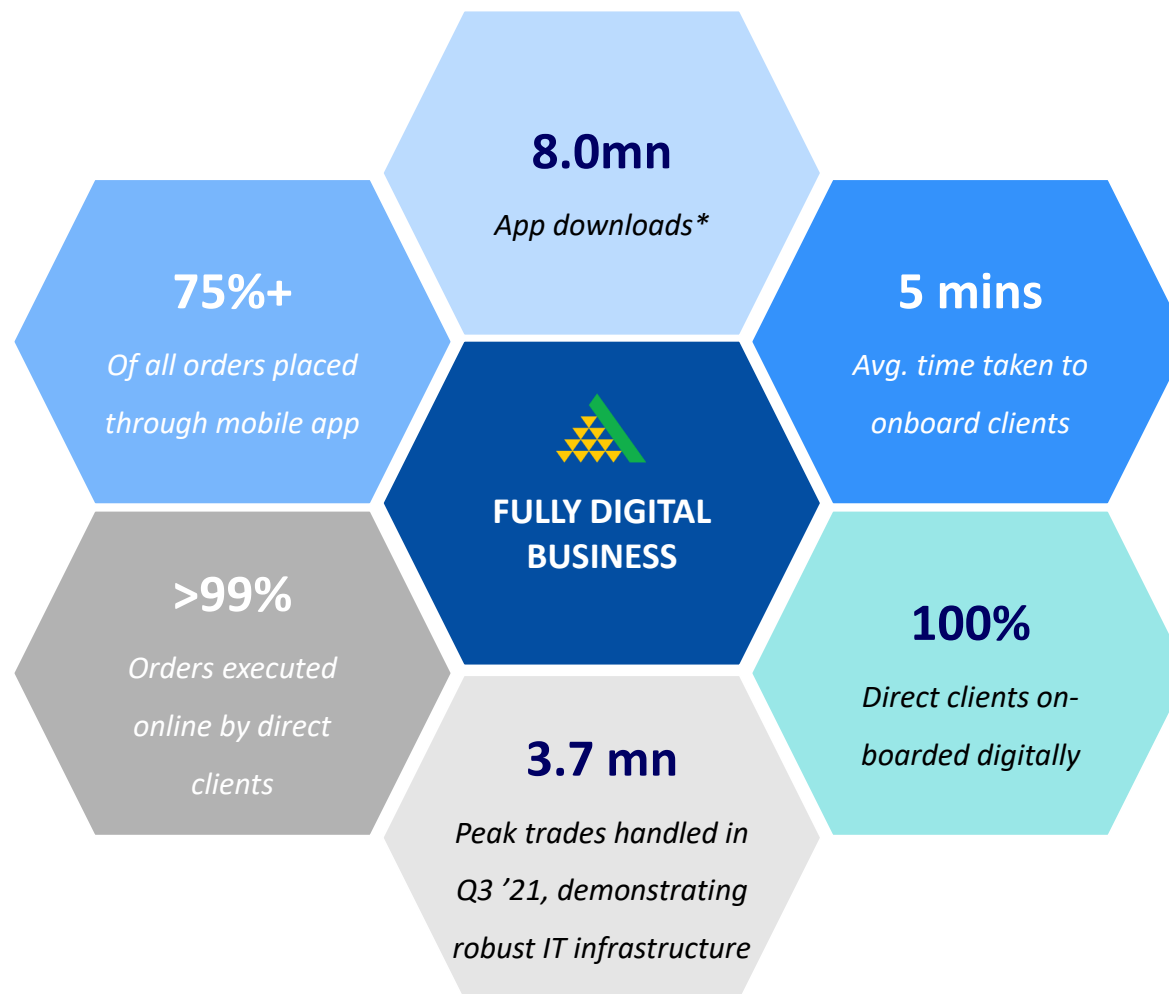
Pin-codes across India with Angel Broking clients

-  Personalised on-boarding and seamless trading experience across digital platforms
-  4th fastest growing app, in terms of time spent, across finance category by App Annie
-  100% of direct clients acquired digitally, with no branch network

**Digital Model:
Scalable
&
Sustainable**

-  Achieved significant gain in retail F&O market share
-  Strong retail cash market share
-  Dominant position in retail commodity segment
-  Robust market share in equity retail turnover
-  Increased market share in incremental demat accounts

Digitally Powered Business



One of the best digital broking house in India

* App downloads for Angel Broking Mobile App and Angel BEE upto Dec 31, '20

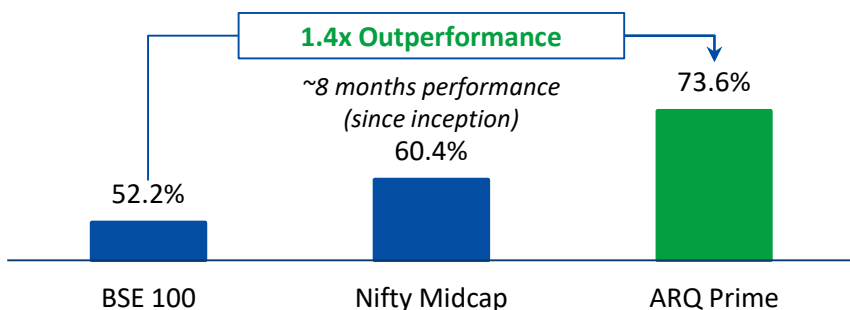
Pioneered Robo-Advisory Through Our Flagship Product – ARQ

- Provides equity investment advisory services
- Provides superior risk-adjusted returns

ARQ

- Alpha-generating algorithms based on multiple fundamental and quantitative factors

ARQ Prime Outperforms Key Indices

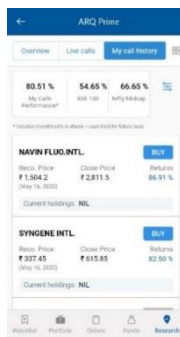


Key Features Of ARQ Prime

- Proprietary digital advisory product
- Time-tested, outperformed BSE 100 by a healthy margin since inception
- Delivered through our Mobile App in a simple user experience
- Transparently displays return generated

How ARQ Prime Works

- One of the longest running, proven Smart Beta strategies in India
- Rules back-tested intensively to select optimum model
- Multi-factor model recommends stocks across parameters
- Varies cash % in portfolio based on market outlook
- Robust risk management rules incorporated



Research service based on alpha generating algorithms

Best In Class Product Suite

Seamless Experience Across Digital Platforms

Angel Broking
Mobile App



Angel Broking
Web



“ARQ” Advisory



Angel Bee App



NXT Platform



- Machine learning based advisory, ARQ
- Straight through process for client onboarding within minutes
- App in 6 languages for New Bharat
- Building financial ecosystem through strategic partnerships
- DIY digitized pledging system
- Smart API for Algo traders
- Voice based search for future India

At Most Competitive Price

₹ 0

For Equity Delivery.
No Hidden Charges

iTrade **PRIME**

₹ 20 /order

For intraday, F&O,
Currencies & Commodities

<SmartAPI>
Built by you

amplifiers
INFLUENCERS CLUB






Launching new products shortly

End-To-End And Advanced Digital Experience



Artificial Intelligence And Machine Learning Driven Client Engagement And Services

Data science driven approach to micro-target many segments of diverse audience

	5+	Channels of engagement with clients and help them put their first trade
	150+	Customer target segments to help and satisfy client needs throughout the lifetime of a customer
	60+	Personalized offers ranging for cashbacks, scratch cards, trade-free periods, etc.
	120+	Advisory segments based on client type, call types and frequency of trades to match the right advisory
	6+	Machine Learning predictive & classification processes to customize programs for clients at the right time

Enhanced client engagement and experience through digitization of processes and augmentation of technological platforms

4th Fastest Growing App In Finance Category

India Mobile App Stats: 2020

24.27 bn
App downloads

US\$ 0.50 bn
Consumer spend on apps

650.66 bn
Hours spent

India is the 2nd largest market Globally in terms of hours spent

Asia Pacific Region

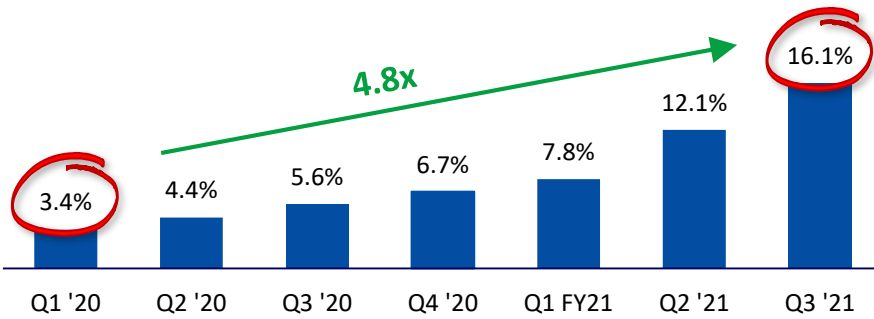
(Ranked based on YoY growth in Android Phone Time Spent among apps in Finance category across iOS & Google Play)

	Australia	India	Indonesia	Japan	South Korea
1	CommSec Mobile 	Kite Zerodha 	MetaTrader 4 	PayPay 	Kiwoom Securities Hero S
2	Plus500 	Tez 	BCA mobile 	iSPEED 株取引 	Samsung Securities New MPOP
3	Westpac Online Investing 	PhonePe 	RTI Business 	d Payment 	Mobile Securities Tree NAMUH
4	MetaTrader 4 	Angel Broking 	Mandiri online 	SBI Securities App 	Korea Investment Stock
5	Zip - Shop Now, Pay Later 	Moneycontrol 	Binomo: Easy stock trading app 	Yahoo! Finance 	Mirae Asset Daewoo Integration m.Stock

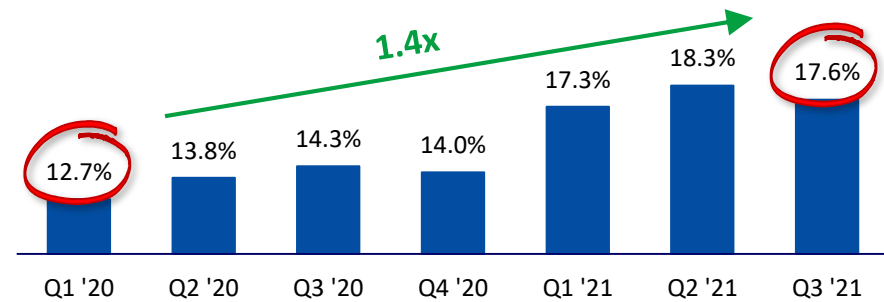
Source: App Annie Intelligence Year-Over-Year Growth in Android phone Time Spent Among apps in the Finance category across iOS & Google Play

Exponential Growth In Turnover Market Share Across Segments...

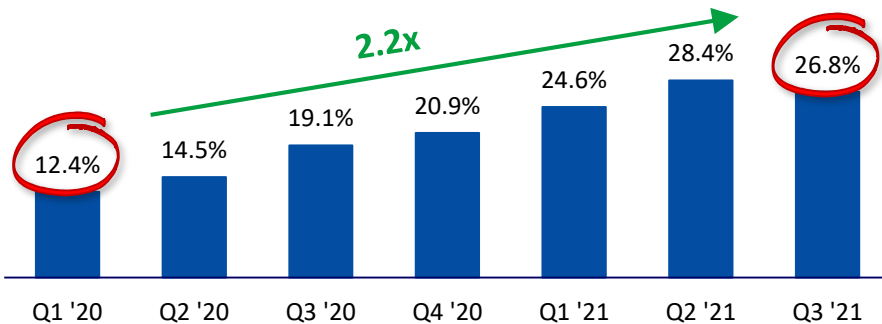
Significant Gain In Retail F&O Turnover Market Share



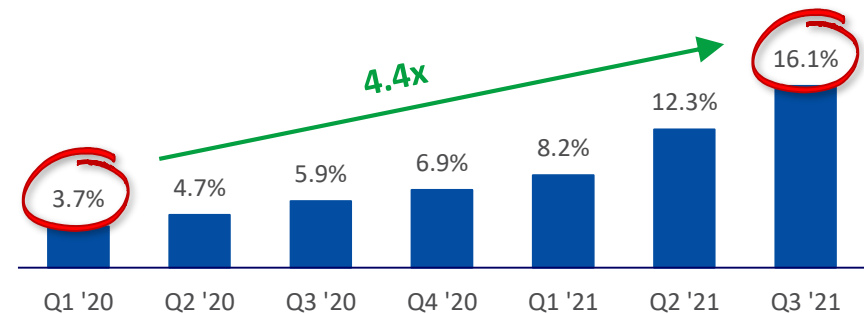
Expanding Retail Cash Turnover Market Share



Dominance In Retail Commodity Turnover Segment



Robust Equity Retail Turnover Market Share

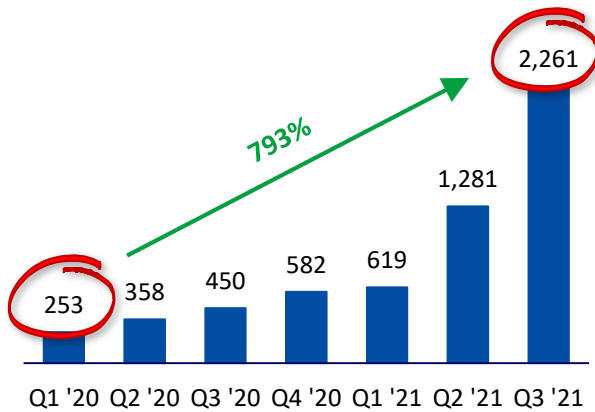


'Digital Business Model' facilitating market share gain in a competitive and growing market

...Driven By Multifold Increase In ADTO Across Segments

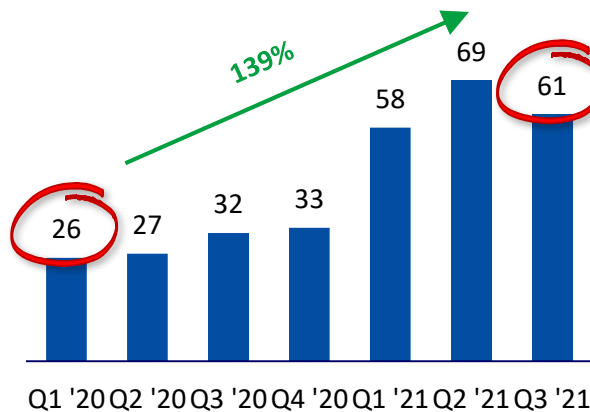
(₹ Bn)

Strong Growth In Overall ADTO



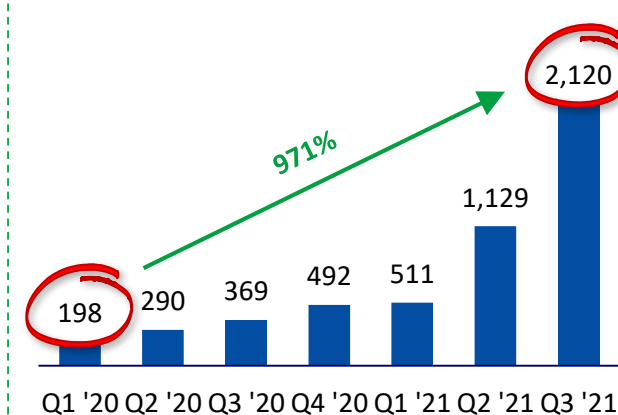
~7x faster growth than industry

Significant Growth In Cash ADTO



~2x faster growth than industry

Robust F&O ADTO Growth

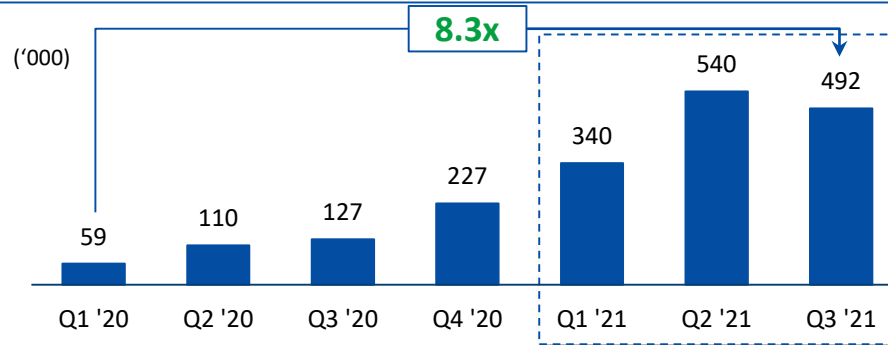


~8x faster growth than industry

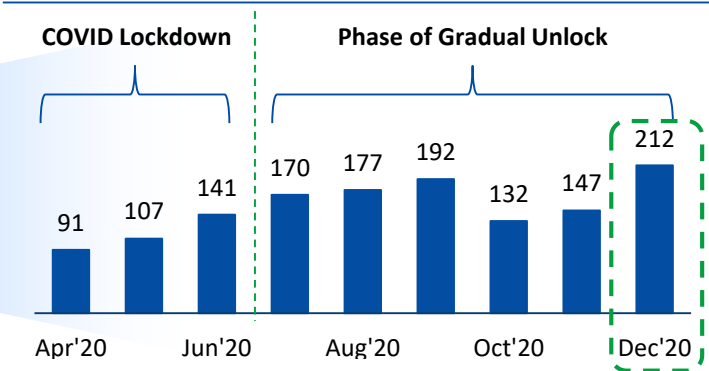
Outperforming the Industry

Sustainable Growth Outperforming The Industry...

Robust Growth In Net Client Addition

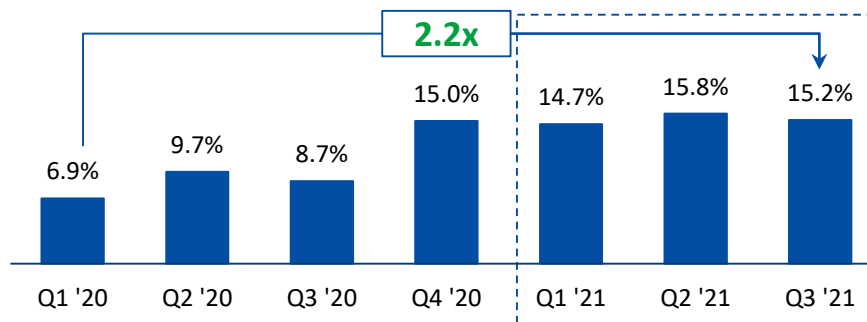


Digitization continues to deliver sustainable long-term growth

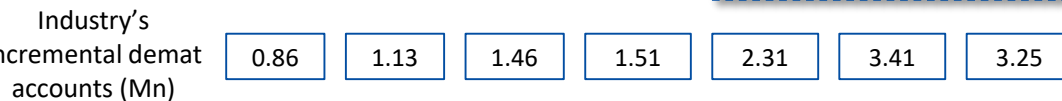


Highest monthly net acquisition

Improving Market Share In Incremental Demat Accounts



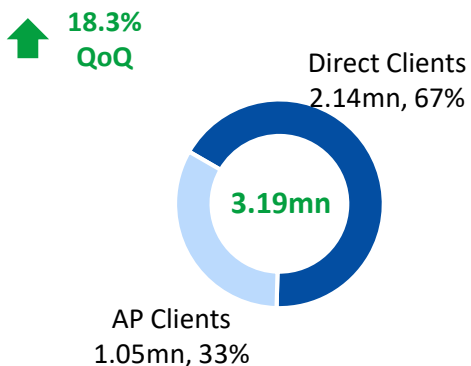
10 out of every 66 incremental demat accounts are opened with Angel Broking



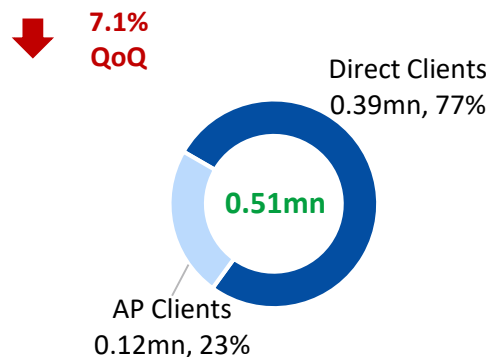
Deepening Engagement With Clients

(All data for Q3 '21)

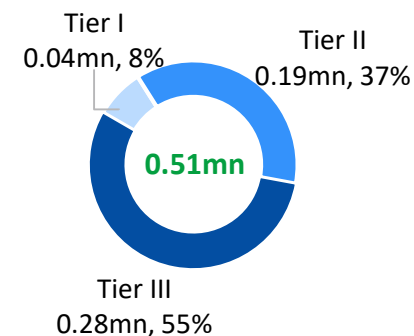
Total Client Base



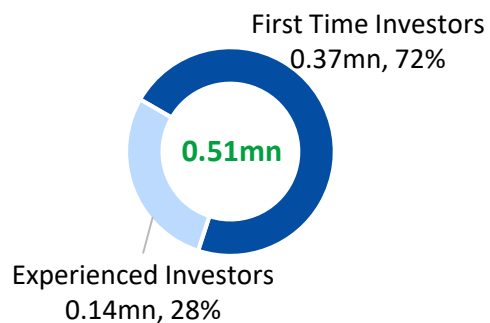
Gross Client Additions



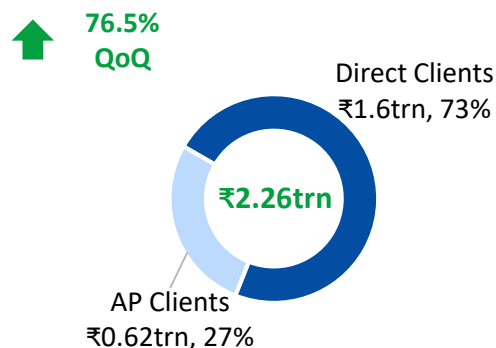
Tier-wise Gross Addition



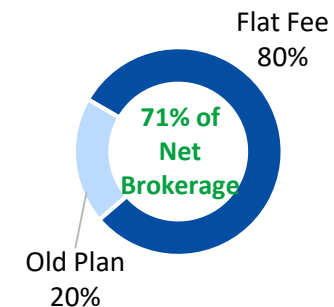
Majority 1st Time Investors In Gross Acquisition



ADTO Split

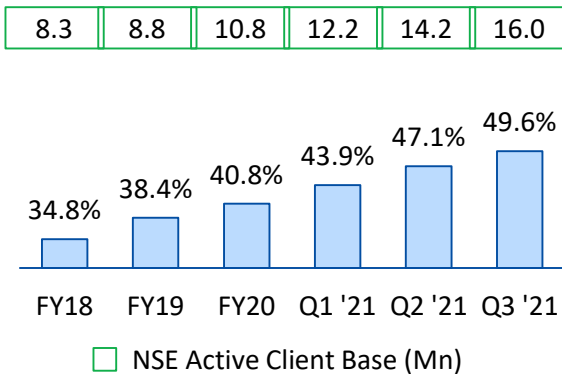


Plan-wise Net Brokerage Split For Direct Clients

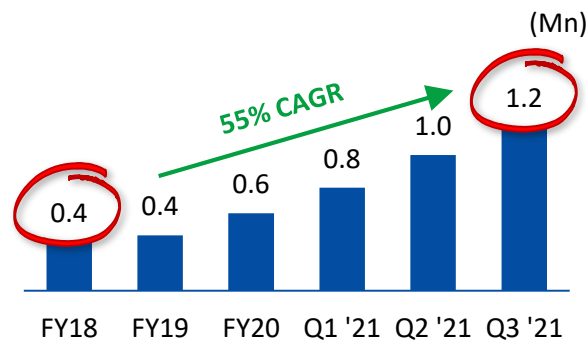


Top Quartile Activity Of Clients

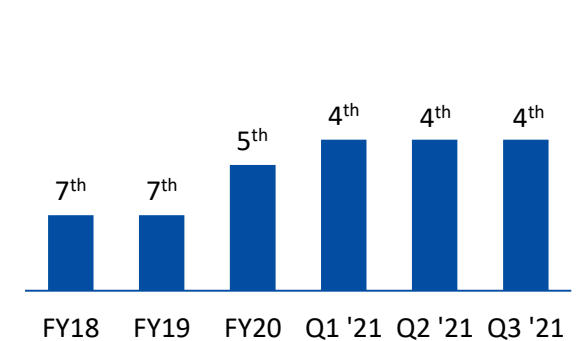
Share of Top 5 Players In NSE Active Clients



Angel's NSE Active Clients

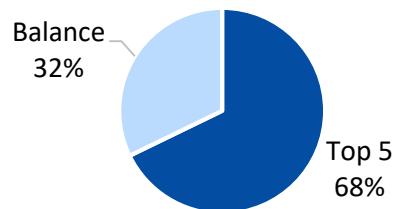


Angel's Rank In NSE Active Client Base

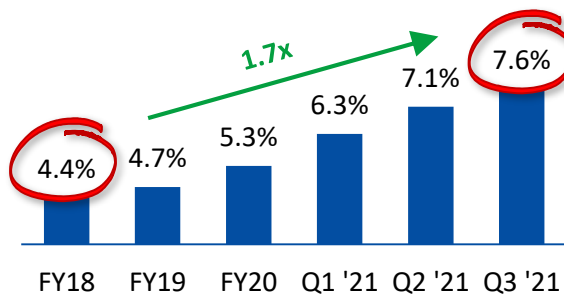


Share Of Top 5 Players In Incremental NSE Active Clients

(in 9M FY21)

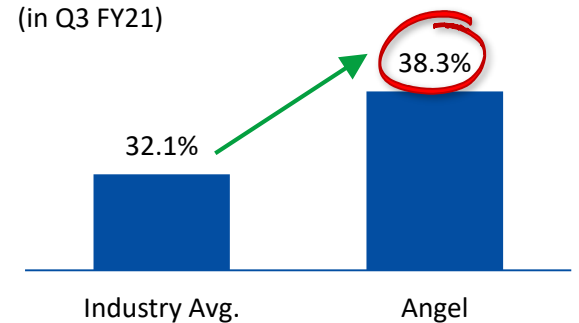


Expanding Market Share In NSE Active Client Base



Outperforming Industry In Client Activity

(in Q3 FY21)



Consistently expanding market share in NSE active clients

Q3 FY21: Key Highlights

18%

QoQ Growth in Gross Client
Base

76%

QoQ Growth in Avg. Daily
Turnover

16.1%

384 bps QoQ gain in Overall
Equity ADTO Market Share

₹ 5,705 mn

Average client funding book for
Q3 FY21

₹ 3,156 mn

-0.7% QoQ Lower Gross
Revenues

₹ 1,093 mn

4.8% QoQ Growth in EBDAT
translating into 49.3% margin

₹ 1,045 mn

4.9% QoQ Growth in PBT

₹ 732 mn

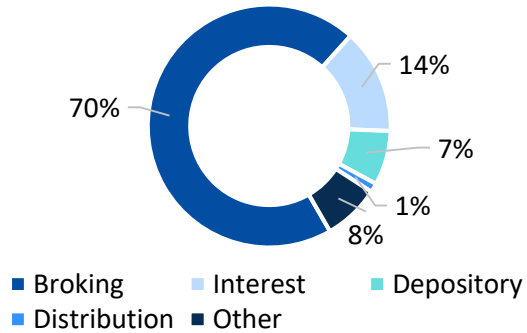
-1.8% QoQ Lower PAT
(after tax impact of ₹ 49 mn for
previous years)

4.9% growth in Profit Before Tax despite 6% lesser trading days

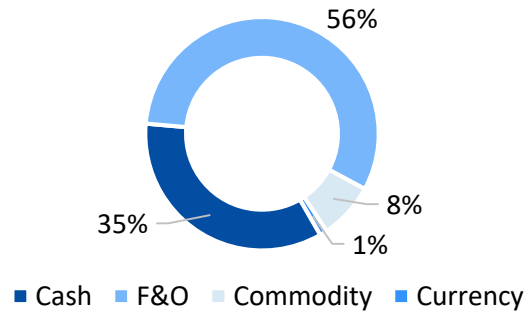
Strong operating performance continues

Financial Performance

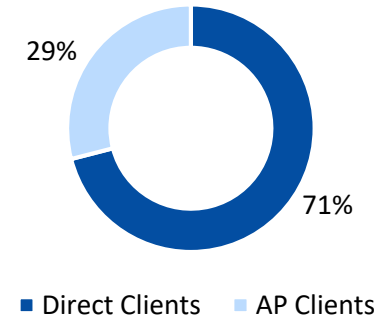
Gross Revenue Mix



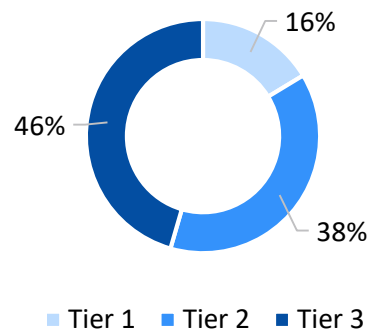
Gross Broking Income Split



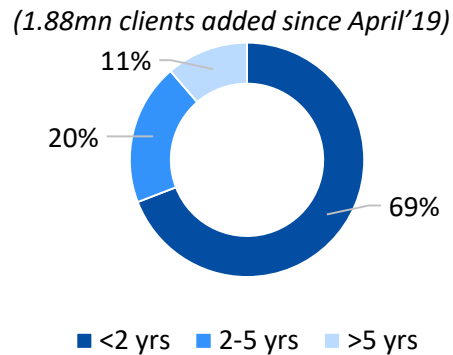
Share in Net Brokerage



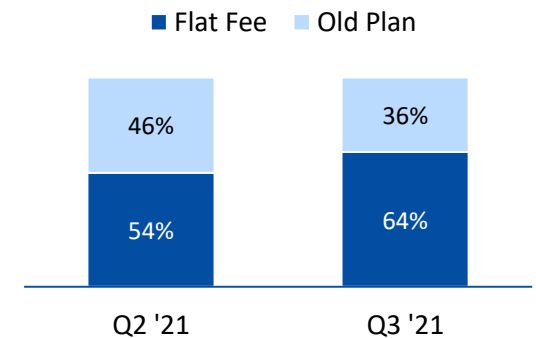
Tier-wise Net Broking Income Split



Age-wise Net Broking Income Split



Plan-wise Net Broking Income Split



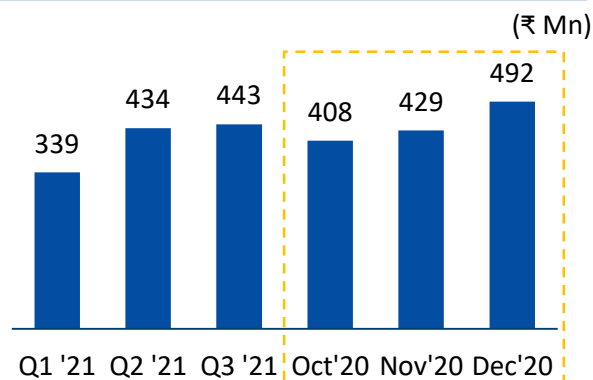
(All data for Q3 '21, except wherever mentioned)

Impact Of New Margin Regulations

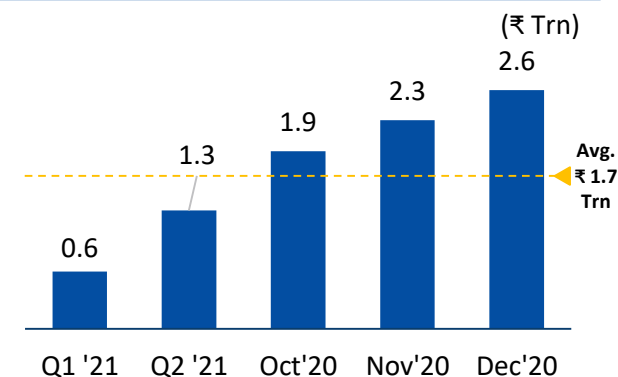
Implementation Timeline

Phases	% of Peak Margin	Implementation
Phase I	25%	Dec'20 – Feb'21
Phase II	50%	Mar'21 – May'21
Phase III	75%	June'21 – Aug'21
Phase IV	100%	Sep'21 onwards

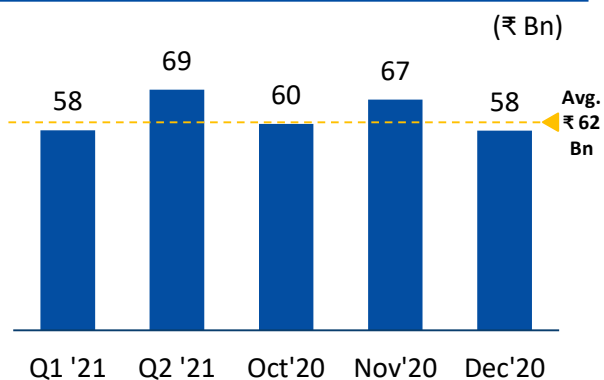
Average Monthly Net Broking Income



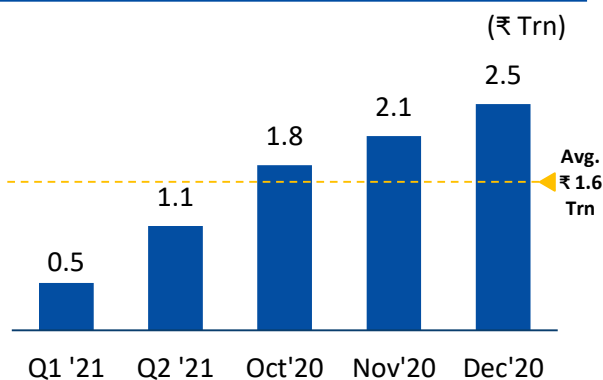
Overall ADTO



Cash ADTO



F&O ADTO

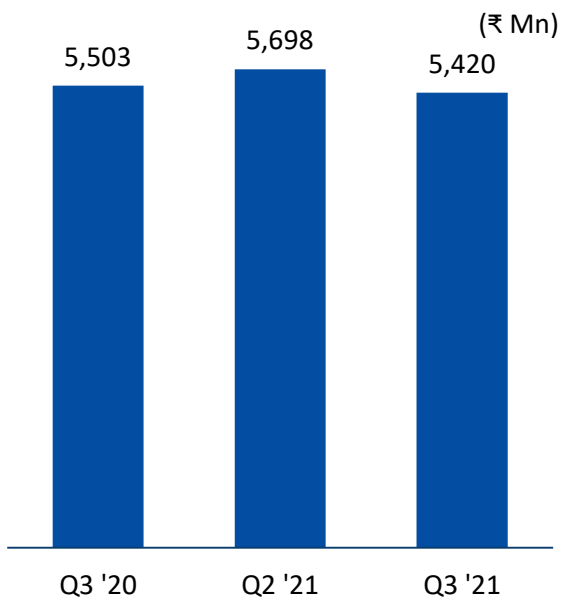


- Minimal impact of new margin norms on net broking income
- Clients shifted from Cash to F&O segment
- Developed an interface within our app to notify clients about their margin requirements

Volumes continue to remain strong despite new regulations

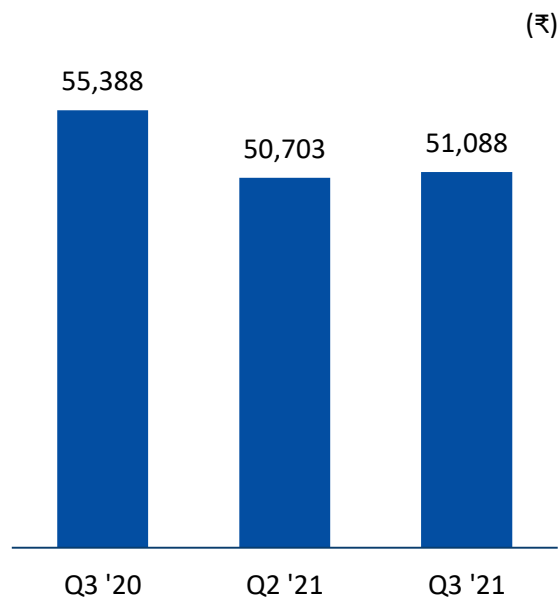
Strong MTF Book Spread Over Wide Customer Base

MTF Book Size



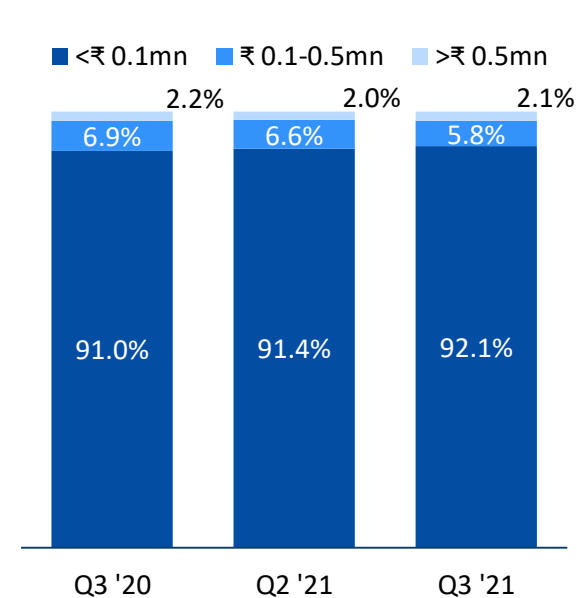
NIL NPAs in MTF book

Low Per Client Exposure



Secured by client's demat holdings

MTF Book Segmentation



Robust risk management to avoid delinquencies

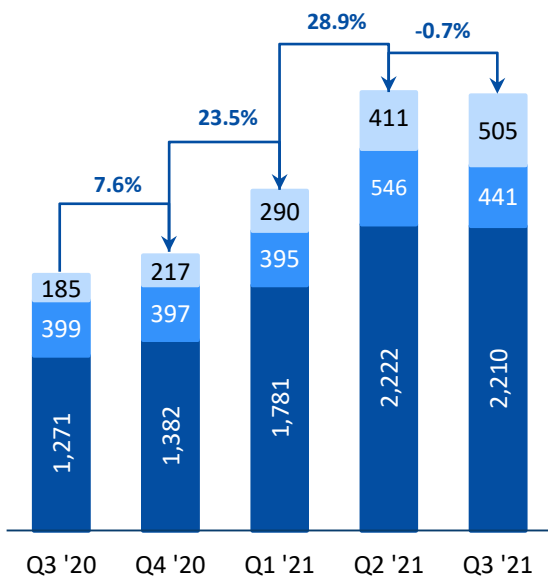
Potential to grow further

Quarterly Financial Snapshot: Business momentum continues

(₹ Mn)

Total Income

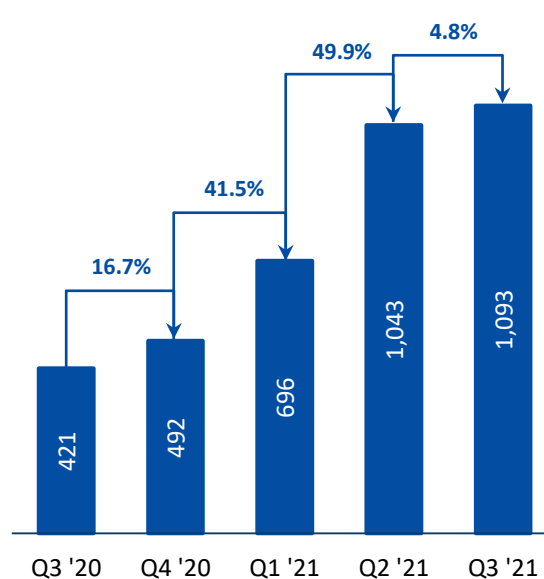
1,855 1,996 2,466 3,179 3,156



■ Gross Broking ■ Interest Income ■ Other

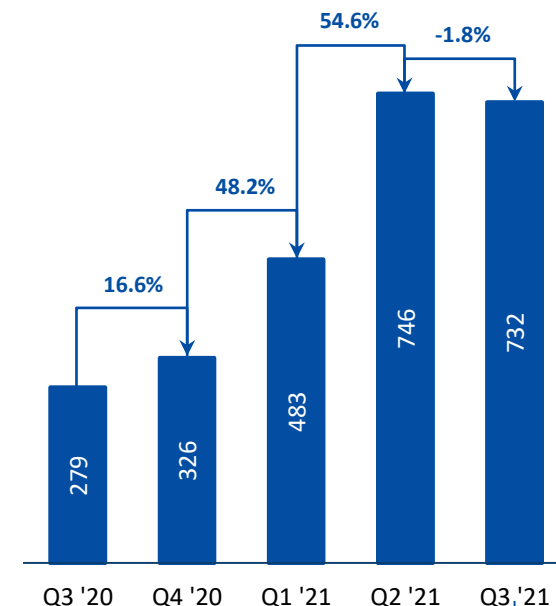
EBDAT

35.7% 38.9% 43.0% 49.3% 49.3%



Profit After Tax

TTM PAT: ₹ 2,287 mn



Includes tax impact of ₹ 49 mn

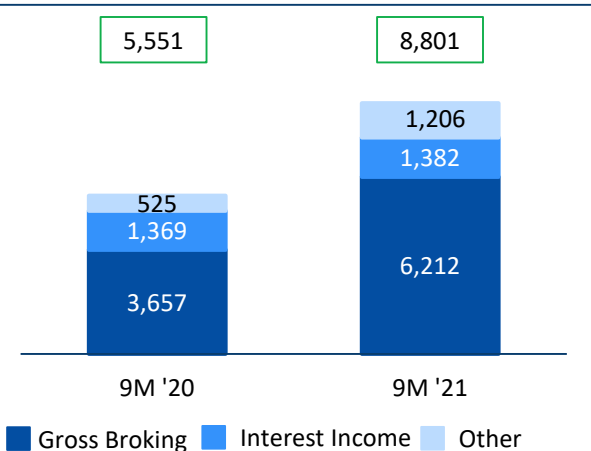
Trailing 12 months PAT of ₹ 2,287 mn translating to EPS of ₹ 28.0 / share on expanded equity base

1) Restated financials; 2) Interest Income includes interest on margin trading fund, income from lending activities, interest on FD under lien with stock exchanges, interest on delayed payment by customers and Interest on deposits with banks; 3) Other includes balance portion of our revenues, 4) Net Income = Total Income – Fin Cost – Fees & Commission Exp.; 5) EBDAT = Net Income - Emp. Cost - Other Opex.; 6) EBDAT Margin = EBDAT / Net Income; 5) PAT is profit from continuing operations on reported basis

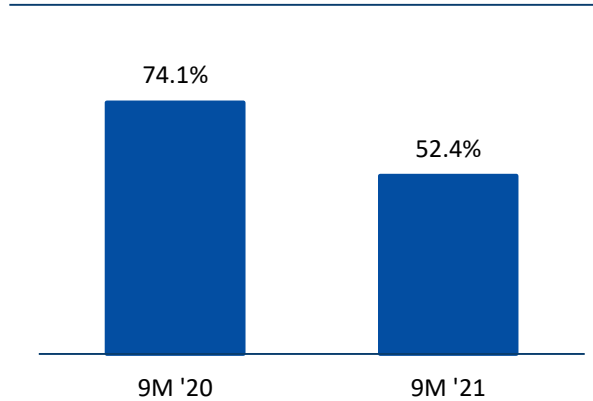
Financial Snapshot

(₹ Mn)

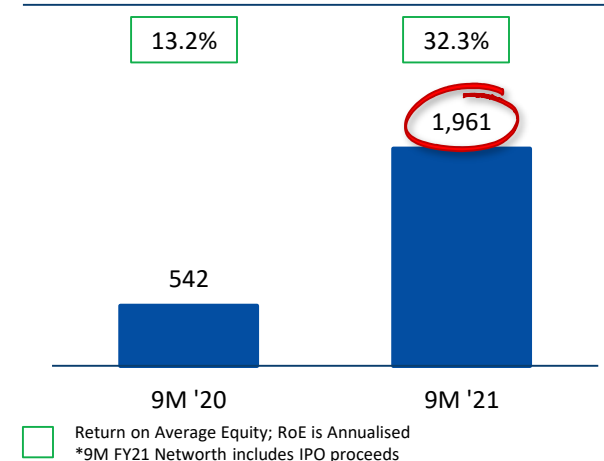
Total Income



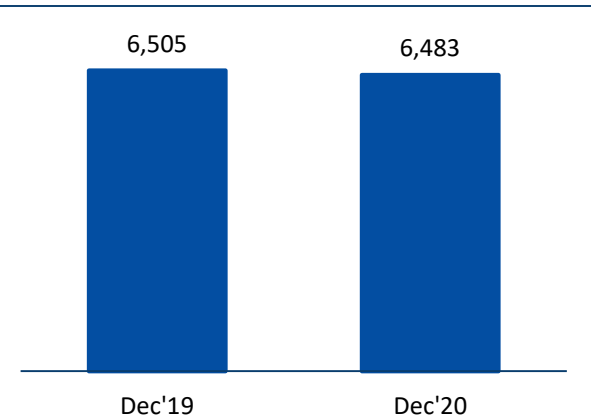
Cost To Net Income



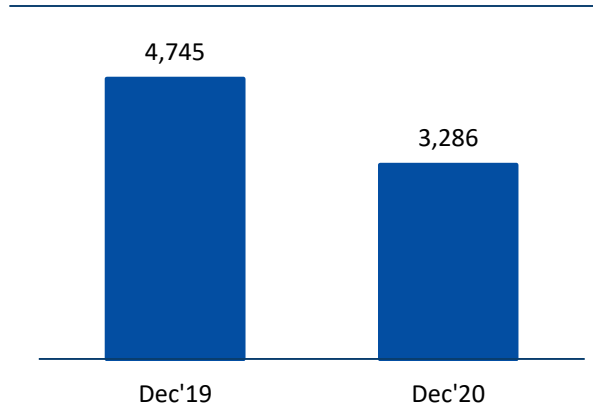
Profit After Tax



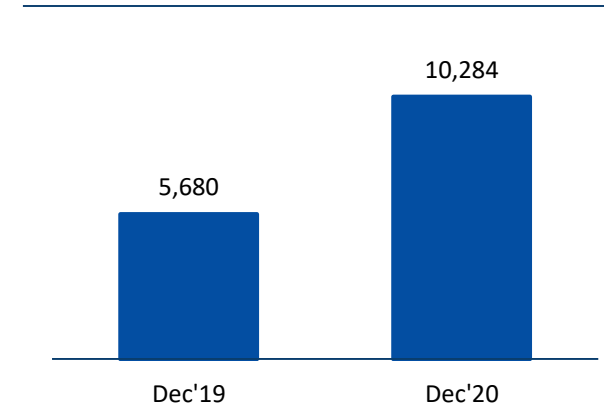
Client Funding Book



Borrowings



Networth



1) Restated financials; 2) Interest Income includes interest on margin trading fund, income from lending activities, interest on FD under lien with stock exchanges, interest on delayed payment by customers and Interest on deposits with banks; 3) Other includes balance portion of our revenues; 4) Cost to Net Income = (Employee + other opex)/Net Income; 5) PAT is profit from continuing operations on reported basis; 6) Client funding book includes trade receivables, loans for margin trading facility and loans against securities; 7) Networth includes equity share capital and other equity

Summary Of Consolidated Profit & Loss Statement

Particulars (₹ Mn)	Q3 FY21	Q2 FY21	Q3 FY20	9M FY21	9M FY20	FY20
(a) Interest Income	381	493	358	1,224	1,228	1,577
(b) Fees and commission income	2,655	2,604	1,418	7,290	4,085	5,644
(c) Net gain on fair value changes	32	1	12	36	6	25
Total Revenue from operations (I)	3,068	3,099	1,787	8,551	5,319	7,246
(d) Other Income (II)	88	81	67	250	232	301
Total Income (I+II=III)	3,156	3,179	1,855	8,801	5,551	7,547
Expenses						
(a) Finance costs	56	143	104	282	385	489
(b) Fees and commission expense	881	919	570	2,565	1,677	2,304
(c) Impairment on financial instruments	41	74	37	305	282	377
(d) Employee benefits expenses	445	397	368	1,215	1,239	1,598
(e) Depreciation, amortization and impairment	47	46	51	144	160	209
(f) Others expenses	640	603	354	1,603	1,063	1,382
Total Expenses (IV)	2,111	2,183	1,484	6,113	4,805	6,359
Profit before tax from continuing operations (III-IV=V)	1,045	996	370	2,688	745	1,188
Total Income tax expense (VI)	264	251	93	678	205	322
Adj. Profit for the period / year from continuing operations (V-VI=VII)	782	746	277	2,010	540	866
Tax For Previous Years (VIII)	49	0	-2	49	-2	-2
Rep. Profit for the period / year from continuing operations (VII-VIII=IX)	732	746	279	1,961	542	868
Loss before tax from discontinued operations (before tax) (X)	-1	-1	-9	-10	-27	-39
Tax expense on discontinued operations (XI)	0	0	0	1	1	5
Loss after tax from discontinued operations (X-XI=XII)	-1	-1	-9	-11	-28	-44
Profit for the period / year (IX+XII=XIII)	732	745	270	1,949	515	823

Summary Of Consolidated Balance Sheet

Particulars (₹ Mn)	Dec'20	Sep'20	Mar'20
Financial Assets			
(a) Cash, cash equivalents and Bank Balance	21,371	25,996	14,136
(b) Trade Receivables	457	459	390
(c) Loans	6,045	6,272	2,806
(d) Investments	30	25	353
(e) Other financial assets	9,698	968	2,706
Non-financial Assets			
(a) Fixed Assets	1,174	1,203	1,262
(b) Other non-financial assets	233	1,276	250
Total Assets	39,009	36,200	21,902
LIABILITIES			
Financial Liabilities			
(a) Trade Payables	23,360	15,421	9,395
(b) Borrowings	3,286	5,909	4,909
(c) Other financial liabilities	1,565	4,426	1,305
Non-Financial Liabilities			
(a) Provisions	89	84	67
(b) Other non-financial liabilities	424	469	312
Networth	10,284	9,893	5,914
Total Liabilities and Equity	39,009	36,200	21,902

9M FY21
EPS: ₹ 25.9
Book Value: ₹ 125.7

Way Forward

Strengthen our leadership position to become the largest retail broking business in India



- Aim to become the largest retail broking firm in India, both by broking revenue and active clients
- Continue to focus on acquiring and retaining clients, product innovation and leveraging our web and digital broking platforms
- Provide open source platform, integrate 3rd party applications and offer multilingual services

Augment our investment in our mobile platform, artificial intelligence, machine learning capabilities & newer technologies



- Enhance client engagement through focused advancements in mobile technology for innovative products, improved user interface and time optimization
- Augment artificial intelligence and machine learning based analytics to provide personalized digital experience to our clients

Establish a leadership position in the investment advisory space to support our business



ANGEL BEE

- Continue to maintain high growth and profitability by increasing scope and intensity of our existing investment advisory business
- Continue to engage with third party providers to widen the products bouquet

Capitalisation of the growing investable wealth in India



- Acquire a large market share of investments in financial products
- Growth in the Indian economy, urbanization and consumerism will drive growth in financial market



ANGEL BEE

Angel Broking® At A Glance

Strong Brand Equity Built Over Decades With Proven Track Record

Well Recognized In The Retail Broking Industry

Lasting Legacy

22+ years of strong brand equity amongst clients

Focused Management

Driving force in achieving all-encompassing growth

Progressive Culture

*Consistently certified as "Great Place to Work"**

Digitally Focused

2011

Launched a mobile application

2015

Launched Electronic / Digital KYC

2016

Launched a Hyper Intelligent Investment Engine, ARQ

2018

Developed Angel BEE App

2019

Launched Angel iTrade Prime Plan

2020

Crossed 3.0 million unique demat accounts

* As certified by The Great Place to Work Institute, India for the period ended Mar'18, Feb'19, Feb'20 and Feb'21

Competitive Product and Service Offering to Meet Holistic Financial Needs of Clients

Simplified and competitive pricing

DEMAT ACCOUNT OPENING

Open Demat Account With Premium Services.
Simplified Pricing

Angel **iTrade** PRIME

₹0

For Equity Delivery.
No hidden charges

₹20 /Order

For Intraday, F&O,
Currencies & Commodities.



Free Research & Advisory

Fundamental | Technical | ARQ
Advisory at no additional charge



Margin Funding

Seamless, Pre-approved limits



Securities as collateral

F&O trading possible with delivery
shares as collateral



NIL fund transfer charges

No additional charges for auto
square-off

Present at every step of our customers' investment journey providing end-to-end offerings

Awards & Accolades

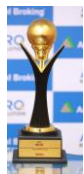
Technology



'Trendsetter' Award at NetApp - Innovations Award, 2019



Digital First Organization of the Year 2019 in India, organized by Tefla's



Digital Investing Platform of the Year 2017 at BSE Commodity Equity Outlook (CEO) Awards, organized by Tefla's



Fintech Trading Platform of the Year at MoneyTech Awards 2017 presented by BusinessEx.com



Best Technology House of the Year 2016 (ASSOCHAM)

Capital Markets



Gold in BFSI Category by Buzzin Content



Best Performing Retail Member – NSE (2017, 2018 & 2019)



Top volume performer, Equity Retail Segment by BSE (2005-15, 2017, 2018)



Fulcrums of Commodity Derivatives Market by MCX, 2018



Awarded the Best Commodity Broker of the Year 2016-17 by MCX

Marketing



Customer Service Effectiveness by ACEF 9th Global Customer Engagement Awards 2020



PR Awards 2020 for Reimagining Stock Broking For The Millennial India Organised by Campaign India



Mobile Advertising Excellence in Social Media Campaign (BFSI) for Smart Sauda Campaign at MOBEXX Awards by Adgully



Digital Marketing Excellence in Social Media for "Shagun ke Shares" Campaign by DIGXX 2020



Best Financial Content of the Decade by Inkspell

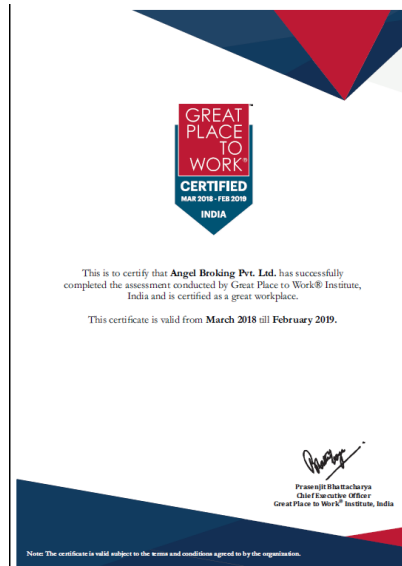
Consistently Certified By The Great Place To Work

Certified By The Great Place To Work Institute For Four Consecutive Years

2017



2018



2019



2020



Certified "India's 20 Best Workplaces in BFSI – 2019" by Great Place To Work

Overall culture score at par with top 50 companies in India




Top 150 employees average tenure of ~5 years with Angel

Board Of Directors



Dinesh D. Thakkar




Promoter, Chairman and MD

-  Promoter of Angel Group
-  Veteran in capital markets with over 3 decades of experience
-  Revolutionised stock broking for retail clients



Vinay Agrawal



Director and CEO

-  Rich experience of 22+ yrs
-  A qualified Chartered Accountant
-  Has intuitive understanding of the financial markets and strong business insights to drive business operations



Ketan Shah





Non-Executive Director

-  26+ years of overall experience
-  Having in depth understanding about Business, Technology & Operations



Uday Sankar Roy





Independent Director

-  37+ years experience
-  Previously was independent director of Indiafirst Life Insurance
-  Retd. MD & CEO of SBI Life Insurance
-  Retd. DMD of SBI



Kamalji Sahay




Independent Director

-  39+ years experience
-  Previously was independent director of Indiafirst Life Insurance
-  Retd. MD & CEO of Star Union Dai-ichi Life Ins
-  Served as ED LIC of India and Advisor to GIC Re



Anisha Motwani

Independent Director

-  28+ years of experience in diverse industries
-  Worked for GM India, Max New York Life Insurance, McCann Erickson India, etc
-  Advisor with World Bank on Swachh Bharat Abhiyan & National Mission for clean Ganga

Experienced Management Team



Vinay Agrawal
Chief Executive Officer

- Rich experience of 22+ yrs, of which 20+yrs are at Angel
- Handled multiple portfolios of finance, operations, business & product development and e-broking
- Spearheading digital transformation and next phase of growth initiatives



Vineet Agrawal
Chief Financial Officer

- 24+ yrs of total experience across multiple industries, 5+ years at Angel
- Heads treasury, corp. fin., accounts, secretarial, reporting & controlling, tax, audit and IR
- Worked at Secure Meters, Suzlon Energy, Bharti Airtel and Reliance Communications



Nilesh Gokral
Chief Operating Officer

- 18+ yrs of total experience, 2+ years at Angel
- Leads operations, Risk Management and Compliance functions
- Strong exposure in BFSI across various functions
- Worked with Yes Bank, Infosys and Axis Bank



Rohit Ambosta
Chief Information Officer

- 20 yrs of total experience, ~5 years at Angel
- Heads Technology at Angel
- Worked as CIO at Financial Technologies and was a part of various global implementations
- Held SME roles at HCL Comnet, Tech Mahindra and OTC Exchange of India



Subhash Menon
Chief People Officer

- 22+ yrs of total experience, ~5 years at Angel
- Develops and implements people management, HR processes and employee skill development, knowledge & productivity enhancement
- Worked with IndiaFirst Life, SBI Life and USV



Ketan Shah
Chief Revenue Officer

- 26+ years of total experience, 20+ years at Angel
- Worked in different functions including Business, Technology & Operations
- Leads revenue function, customer engagement & service, B2B business & research and advisory

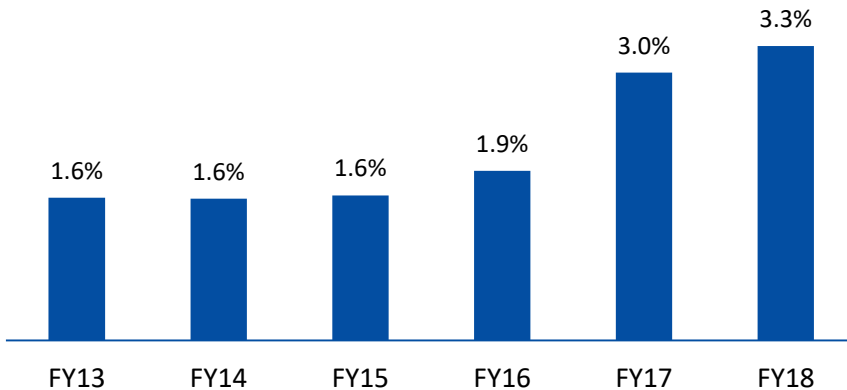


Prabhakar Tiwari
Chief Marketing Officer

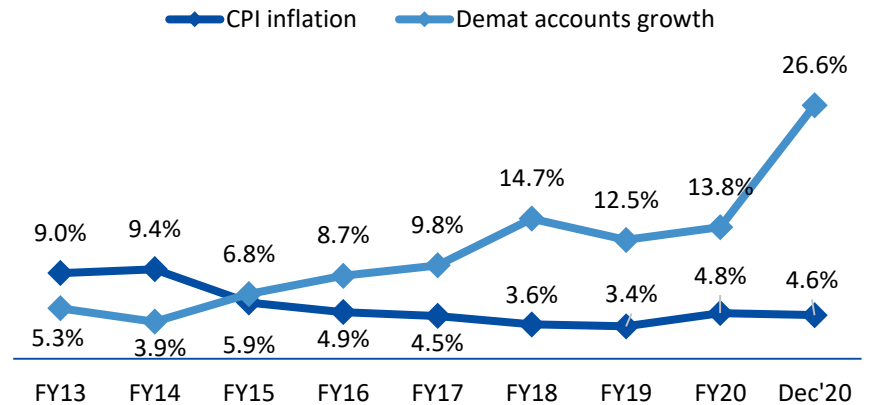
- 18+ yrs of total experience, ~2 years at Angel
- Spearheads Brand, Performance Marketing & Growth Strategy
- Worked with PayU, Marico, CEAT, Danone

Financialization, Digitization and Demographic Shift – Key Drivers of Indian economy

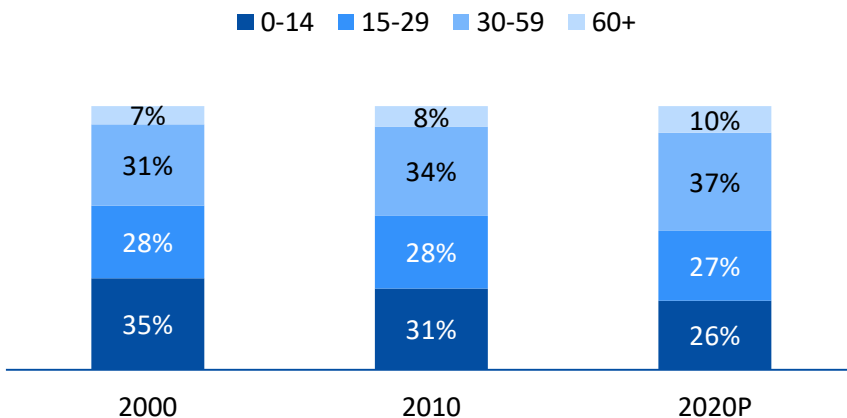
Proportion of shares and debentures as % of household savings



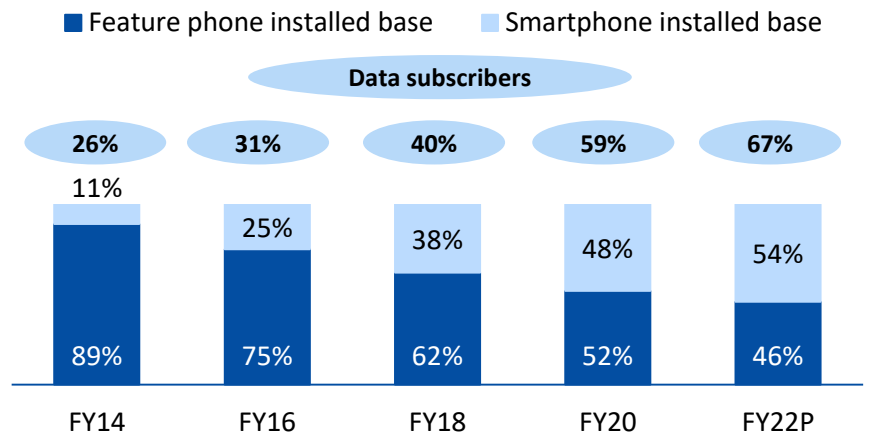
Moderation in inflation



Favourable demographics



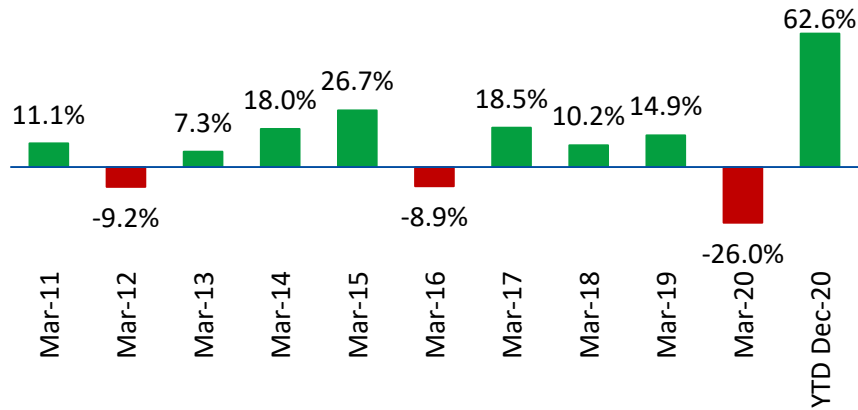
Thrust on technology



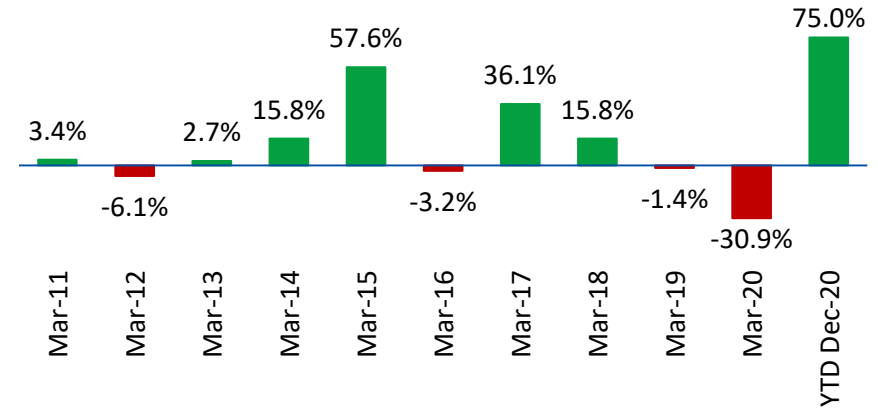
Broking Industry continues to witness growth momentum

Growing Equity Culture In India

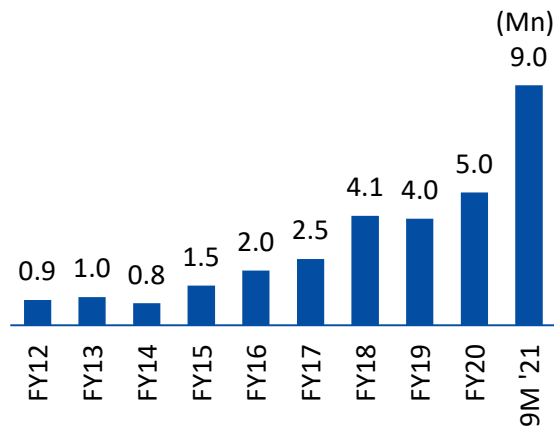
Nifty Returns Over The Past Decade



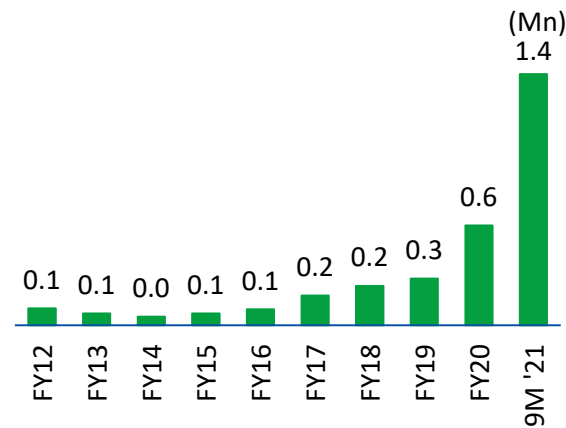
Nifty MidCap Returns Over The Past Decade



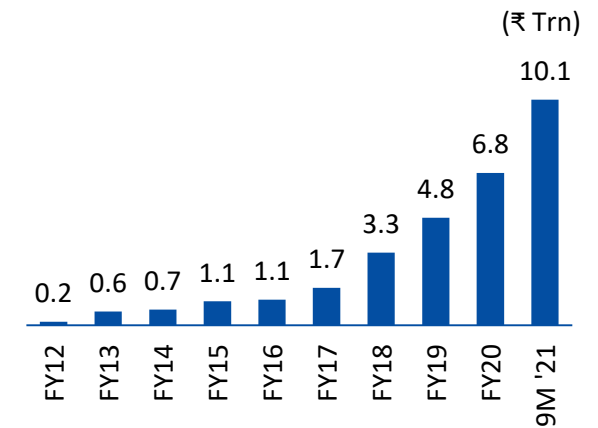
Trend Of Incremental Demat Accounts



Gross Demat Accounts Additions For Angel



Industry Equity Retail ADTO



Source: NSE, BSE, NSDL, CDSL
Industry equity retail ADTO is cash and F&O ADTO on NSE and BSE

Thank You

Company :

Investor Relations Advisors :



SGA Strategic Growth Advisors

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Mr. Hitul Gutka – Head IR
Email Id – hitul.gutka@angelbroking.com

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