

# APOLLO HOSPITALS ENTERPRISE LIMITED

CIN : L85110TN1979PLC008035



13<sup>th</sup> August 2021

The Secretary,  
Bombay Stock Exchange Ltd (BSE)  
Phiroze Jheejheebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code - 508869**  
**ISIN INE437A01024**

The Secretary,  
National Stock Exchange,  
Exchange Plaza, 5th Floor  
Plot No.C/1, 'G' Block  
Bandra - Kurla Complex  
Bandra (E)  
Mumbai - 400 051.  
**Scrip Code-**  
**APOLLOHOSP**  
**ISIN INE437A01024**

The Manager  
The National Stock  
Exchange,  
Wholesale Debt Market  
Exchange Plaza, 5th Floor  
Plot No.C/1, 'G' Block  
Bandra - Kurla Complex  
Bandra (E)  
Mumbai - 400 051.

Dear Sir

Subject: Disclosure under Regulation 30 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Investor Presentation on the Financial Results of the Company for quarter ended on June 30, 2021.

The presentation is also being uploaded on the Company's website [www.apollohospitals.com](http://www.apollohospitals.com).

Kindly note of the same.

Thanking You,

Yours faithfully,  
For APOLLO HOSPITALS ENTERPRISE LIMITED

S.M. KRISHNAN  
VICE PRESIDENT - FINANCE  
AND COMPANY SECRETARY

IS/ISO 9001:2000

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**EARNINGS  
UPDATE  
Q1 FY 2022**

2021

22



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- The Company on a quarterly basis adopts and publishes Standalone & Consolidated financial results as per the stock exchange listing agreement requirements.
- Previous year figures have been reworked/regrouped /rearranged and reclassified wherever necessary to conform to the requirement of revised Schedule VI format.

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# 01

## HIGHLIGHTS



## HIGHLIGHTS

### Financial Performance Q1 FY22

- Q1 FY22 Consolidated Revenues of ₹ 37,602 mio (growth of 73% yoy).
- Q1 FY22 Consolidated EBITDA (Post Ind AS 116) of ₹ 5,199 mio.
- New Hospitals (excl Proton) reported an EBITDA of ₹ 1,024 mio in Q1 FY22 as compared to an EBITDA loss of ₹ (251) mio in Q1 FY21.
- Proton reported EBITDA (Post Ind AS 116) of ₹ 106 mio in Q1 FY22 as compared to EBITDA loss of ₹ (34) mio in Q1 FY21.
- AHLL reported EBITDA (Post Ind AS 116) of ₹ 479 mio in Q1 FY22 as compared to EBITDA loss of ₹ (27) mio in Q1FY21.
- Consolidated PAT of ₹ 4,893 mio in Q1 FY22, includes Exceptional gain of ₹ 2,941mio (Fair value remeasurement of existing interest in AMHL). PAT (excluding the exceptional gain ) ₹ 1,952 mio.
- Ind-AS 116 on operating lease impacted reported PBT in Q1FY22 to the extent of ₹ 118 mio

### Key Operational Highlights Q1 FY22

- Q1FY22 occupancy across the group was at 5,108 beds (67% occupancy) as compared to 2,742 beds (38% occupancy) in Q1FY21. The Q1FY22 occupancy in mature hospitals was at 3,500 beds (64% occupancy). New hospitals had an occupancy of 1,607 beds (73%) occupancy) in Q1FY22.
- Inpatient Volumes across the group increased by 53% from 63,105 to 96,704.
- ARPOB (excluding vaccination) was at ₹ 41,102 Vs ₹ 38,065 registering a growth of 8% in Q1FY22 as compared to the previous year.



# HIGHLIGHTS

## Capacity

- 71 hospitals with total bed capacity of 10,209 beds as on June 30, 2021.
  - 44 owned hospitals including JVs/ Subsidiaries and Associates with 8,816 beds.
  - 11 Day care/ short surgical stay centres with 270 beds and 11 Cradles with 272 beds.
  - 5 Managed hospitals with 851 beds.
- Of the 8,816 owned hospital beds capacity, 7,647 beds were operational and had an occupancy of 67% in Q1 FY22.
- The total number of pharmacies as on June30, 2021 was 4,163. Gross additions of 62 stores and closed 17 stores; Net addition of 45 stores in Q1 FY22

## Medical Initiatives Accomplishments

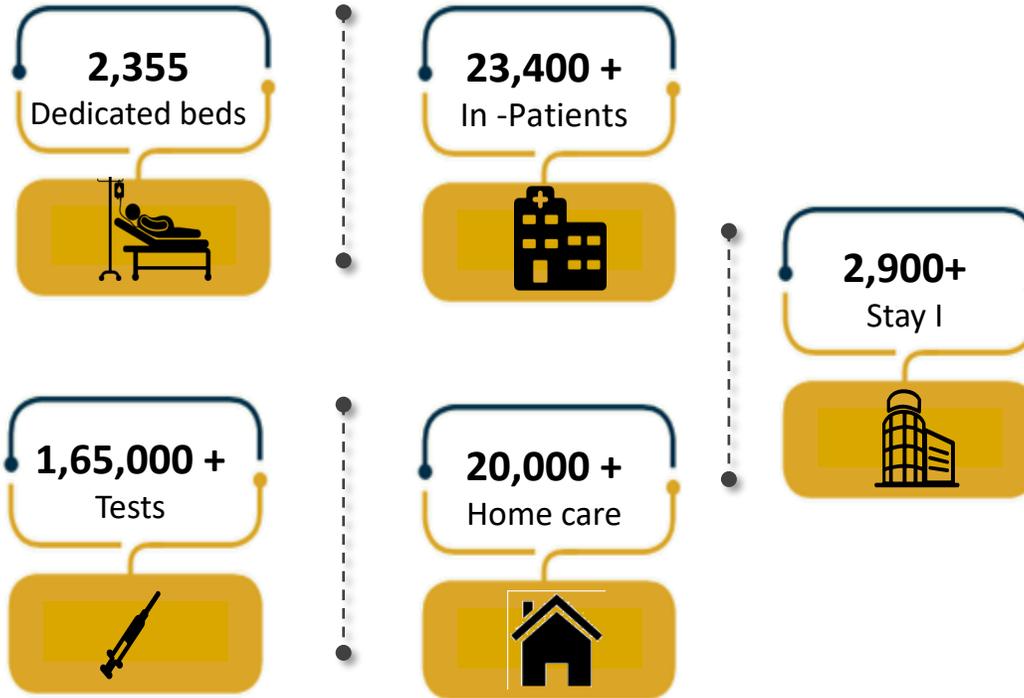
- Apollo Hospitals, Hyderabad successfully performed a complex combined liver and kidney transplant by using one organ from a non-matching blood group
- Apollo Hospitals, Chennai successfully performed a fusion less scoliosis surgery on a female patient from the United States of America who was affected by idiopathic Scoliosis, an abnormal curvature of the spine
- A Cyber Knife Radiosurgery procedure was successfully performed by Apollo Cancer Centre, Chennai on a 34-year-old athlete from New Zealand, relieving him from symptoms of a special form of epilepsy called Medial temporal lobe Epilepsy (MTLE) while preserving his memory

## Other Key Developments

- Apollo Proton Cancer Centre launched a dedicated Robot-Assisted Cancer Surgery Unit equipped with the advanced fourth-generation 'Da Vinci Surgical System .
- Apollo Specialty Hospitals, Jayanagar, Bangalore bagged the Centre of Excellence award by The Deccan Herald Healing Hands Initiative in recognition for the work during COVID-19.



## COVID TESTING AND TREATMENT – Q1FY22



- 'Project Stay I' saw success with over 24,000 room nights.
- Our effort in the Home care segment enabled us to move into 29,000 homes, (of which COVID care was at 20,000 homes) and provide medically supervised home isolation services
- Digital healthcare app Apollo 24/7 – agile and digitally connected to the consumer, over 2 lakh digital consults during the Quarter.



# 02

## **STANDALONE FINANCIAL PERFORMANCE**



# STANDALONE FINANCIAL PERFORMANCE

TOTAL

(₹ mio)

	Q1 FY 21	Q1 FY 22	yoy (%)
Revenue	19,615	29,947	52.7%
Operative Expenses	11,703	18,424	57.4%
Employee Expenses	3,768	3,180	-15.6%
Administrative & Other Expenses	3,730	4,437	18.9%
Total Expenses	19,201	26,041	35.6%
EBITDA (Post Ind AS 116)	415	3,906	842.3%
<i>margin (%)</i>	2.1%	13.0%	1093 bps
Depreciation	1,264	960	-24.1%
EBIT	-850	2,946	-446.6%
<i>margin (%)</i>	-4.3%	9.8%	1417 bps
Financial Expenses	1,026	638	-37.9%
Other Income	17	87	418.0%
Exceptional item*		-67	
Profit Before Tax	-1,859	2,328	-225.2%
Profit After Tax	-1,491	1,500	-200.6%
<i>margin (%)</i>	-7.6%	5.0%	1261 bps

Total Debt		25,507	
Cash & Cash equivalents (includes investment in liquid funds)		8,860	
Net Debt		16,647	

## Key Highlights

- Q1 FY22 Revenues at ₹ 29,947 mio
- Q1 FY22 EBITDA at ₹ 3,906 mio
- Q1 FY22 EBIT of ₹ 2,946 mio
- Q1 FY22 PAT of ₹ 1,500 mio

\*Provision towards loan to Apollo Lavasa Health Corp Ltd



# STANDALONE FINANCIAL PERFORMANCE

## MATURE & NEW BREAKUP – Q1 FY22

(₹ mio)

		Healthcare Services (Mature)	New Hospitals	Proton	Healthcare Services (Total)	Pharmacy Distribution*	Standalone
Q1 FY 22	Hospitals	21	10	1	32		
	Operating beds	3,310	1,583	53	4,946		
	Occupancy	63%	74%	63%	66%		
	Revenue	9,830	4,558	439	14,827	15,120	29,947
	EBITDA (Post Ind AS 116)**	2,272	745	106	3,123	1,153	4,276
	margin (%)	23.1%	16.3%	24.2%	21.1%	7.6%	14.3%
	24/7 Operating Costs					-370	-370
	EBITDA (Post Ind AS 116)	2,272	745	106	3,123	783	3,906
	margin (%)	23.1%	16.3%	24.2%	21.1%	5.2%	13.0%
	EBIT	1,775	490	9	2,274	672	2,946
margin (%)	18.1%	10.7%	2.1%	15.3%	4.4%	9.8%	
Q1 FY 21	Hospitals	21	10	1	32		
	Operating beds	3,119	1,482	53	4,654		
	Occupancy	37%	35%	25%	36%		
	Revenue	4,840	1,792	192	6,824	12,791	19,615
	EBITDA (Post Ind AS 116)	-510	-261	-34	-805	1,220	414
	margin (%)	-10.5%	-14.6%		-11.8%	9.5%	2.1%
	EBIT	-1,021	-521	-128	-1,670	820	-850
	margin (%)	-21.1%	-29.1%		-24.5%	6.4%	-4.3%

### Key Highlights

- HCS revenue at ₹ 14,827 mio in Q1FY22 growth of 117%
  - Mature HCS revenue at ₹ 9,830 mio
  - New HCS revenue at ₹ 4,558 mio.
- HCS EBITDA at ₹ 3,123 mio in Q1FY22
  - Mature HCS EBITDA at ₹ 2,272 mio (23.1% margin)
  - New HCS EBITDA at ₹ 745 mio (16.3% margin)
- Pharmacy Distribution revenue at ₹ 15,120 mio and EBITDA was at ₹ 1,153 mio (7.6% margin)

\*Pharmacy Distribution from 1<sup>st</sup> Sep 2020    \*\* EBITDA Post Ind AS 116 - excluding 24/7 operating costs



# STANDALONE FINANCIAL PERFORMANCE

## SEGMENT REPORTING

(₹ mio)

	Q1 FY 21	Q1 FY 22	yoy (%)
<b>Revenues from each segment</b>			
Healthcare Services*	6,824	14,827	117.3%
Stand-alone Pharmacy	12,791		
Pharmacy Distribution**	0	15,120	
Total	19,616	29,947	52.7%
Less: Intersegmental Revenue	1		
<b>Net Revenues</b>	<b>19,615</b>	<b>29,947</b>	<b>52.7%</b>
<b>Profit before Tax &amp; Interest (EBIT)</b>			
Healthcare Services*	-1,670	2,274	-236.2%
Stand-alone Pharmacy	820		
Pharmacy Distribution**		672	
<b>Total EBIT</b>	<b>-850</b>	<b>2,946</b>	<b>-446.6%</b>
<b>Profit before Tax &amp; Interest (EBIT) margins</b>			
Healthcare Services*	-24.5%	15.3%	3980 bps
Stand-alone Pharmacy	6.4%		
Pharmacy Distribution**		4.4%	
Total EBIT margin	-4.3%	9.8%	1417 bps
		Capital employed <sup>(1)</sup>	ROCE
Healthcare services		54,495	16.7%
Pharmacy Distribution		8,525	31.5%
Capital employed		63,020	18.7%

\*Healthcare Services consists of Hospitals, Hospital Based Pharmacies and Consulting

\*\*Pharmacy distribution represents the exclusive pharmacy distribution backend business for Apollo Pharmacies Ltd (SAP business) from 1<sup>st</sup> Sep 2020

<sup>(1)</sup> Capital employed for the calculation of ROCE does not include Capital Work in progress of new hospitals of ₹ 672 mio and ₹ 21,444 mio for Investment in Subs, Associates and Mutual funds as at June 21. The Capital employed as per segment reporting does not include Investments in Subs & JVs as the results of these companies don't form part of Standalone financials.



03

**CONSOLIDATED FINANCIAL  
PERFORMANCE**



# CONSOLIDATED FINANCIAL PERFORMANCE

## TOTAL

(₹ mio)

	Q1 FY 21	Q1 FY 22	yoy (%)
Total Revenues	21,715	37,602	73.2%
EBITDA (Post Ind AS 116)	355	5,199	1365.3%
<i>margin (%)</i>	<i>1.6%</i>	<i>13.8%</i>	<i>1219 bps</i>
EBIT	-1,247	3,793	-404.1%
<i>margin (%)</i>	<i>-5.7%</i>	<i>10.1%</i>	<i>1583 bps</i>
Profit After Tax	-2,082	4,893	-335.0%
Exceptional Item *		2,941	
Profit After Tax(excluding Exceptional Item)		1,952	
Total Debt		31,545	
Cash & Cash equivalents (includes investment in liquid funds)		13,607	
Net Debt		17,938	

### Key Highlights

- Q1FY22 Consolidated Revenues at ₹ 37,602 mio
- Q1FY22 Consolidated EBITDA of ₹ 5,199 mio
- Q1FY22 Consolidated PAT of ₹ 4,893 mio  
Excluding the exceptional gain the PAT was at ₹ 1,952 mio

\*Fair Value Gain on remeasurment of existing interest in JV(AMHL earlier know as AGHL) under Ind AS 103 Business Combination.



# CONSOLIDATED FINANCIAL PERFORMANCE

## MATURE & NEW BREAKUP – Q1 FY22

(₹ mio)

		Healthcare Serv Group (Mature)	Healthcare Serv Group (New & Others)	Proton	Healthcare Serv Group (Total)	Pharmacy Distribution*	AHLL	Consol
Q1 FY 22	Hospitals	30	13	1	44			
	Operating beds	5,437	2,157	53	7,647			
	Occupancy	64%	73%	63%	67%			
	Revenue	12,682	6,271	439	19,392	15,120	3,090	37,602
	EBITDA (Post Ind AS 116)**	2,806	1,024	106	3,936	1,153	479	5,569
	margin (%)	22.1%	16.3%	24.2%	20.3%	7.6%	15.5%	14.8%
	24/7 Operating Costs					-370		-370
	EBITDA (Post Ind AS 116)	2,806	1,024	106	3,936	783	479	5,199
	margin (%)	22.1%	16.3%	24.2%	20.3%	5.2%	15.5%	13.8%
	EBIT	2,158	697	9	2,864	672	257	3,793
margin (%)	17.0%	11.1%	2.1%	14.8%	4.4%	8.3%	10.1%	
Q1 FY 21	Hospitals	30	13	1	44			
	Operating beds	5,247	1,967	53	7,267			
	Occupancy	37%	40%	25%	38%			
	Revenue	5,430	2,277	192	7,899	12,791	1,024	21,715
	EBITDA (Post Ind AS 116)	-552	-251	-34	-838	1,220	-27	355
	margin (%)	-10.2%	-11.0%		-10.6%	9.5%	-2.7%	1.6%
	EBIT	-1,145	-548	-128	-1,821	820	-245	-1,247
	margin (%)	-21.1%	-24.1%		-23.1%	6.4%		-5.7%

\*Pharmacy Distribution from 1<sup>st</sup> Sep 2020

\*\*EBITDA Post Ind AS 116 - excluding 24/7 operating costs

### Key Highlights

- HCS revenue at ₹ 19,392 mio in Q1FY22, growth of 145%
  - Mature HCS revenue at ₹12,682 mio
  - New HCS revenue at ₹ 6,271 mio
- HCS EBITDA at ₹ 3,936 mio in Q1FY22
  - Mature HCS EBITDA at ₹2,806 mio (22.1% margin)
  - New HCS EBITDA at ₹1,024 mio (16.3% margin)
- AHLL – Cradle & Clinics reported Revenue of ₹ 3,090 mio, EBITDA of ₹ 479 mio (15.5% margin)



04

**OPERATIONAL PARAMETERS -  
HOSPITALS & PHARMACIES**



# OPERATIONAL PARAMETERS - HOSPITALS

(₹ mio)

Particulars	Total <sup>(6)</sup>			Tamilnadu Region (Chennai & others) <sup>(1)</sup>			AP, Telangana Region (Hyderabad & others) <sup>(2)</sup>			Karnataka Region (Bangalore & others) <sup>(3)</sup>			Others <sup>(4)</sup>			Significant Subs/JVs/associates <sup>(5)</sup>		
	Q1 FY 21	Q1 FY 22	yoy (%)	Q1 FY 21	Q1 FY 22	yoy (%)	Q1 FY 21	Q1 FY 22	yoy (%)	Q1 FY 21	Q1 FY 22	yoy (%)	Q1 FY 21	Q1 FY 22	yoy (%)	Q1 FY 21	Q1 FY 22	yoy (%)
No. of Operating beds	7,267	7,647		1,926	2,133		1,344	1,344		810	845		962	1,012		2,225	2,313	
Inpatient volume	63,105	96,704	53.2%	13,582	24,358	79.3%	8,428	14,799	75.6%	8,435	12,775	51.5%	13,307	16,431	23.5%	19,353	28,341	46.4%
Outpatient volume <sup>(7)</sup>	153,479	820,738	434.8%	38,777	313,800	709.2%	23,356	89,876	284.8%	22,044	77,178	250.1%	23,699	71,331	201.0%	45,603	268,553	488.9%
Inpatient ALOS (days)	3.95	4.81		4.07	4.91		4.20	5.17		3.16	4.54		3.78	4.31		4.23	4.93	
Bed Occupancy Rate (%)	38%	67%		32%	62%		29%	63%		36%	75%		58%	77%		40%	66%	
Inpatient revenue (₹ mio)	NA	NA		2,127	5,116	140.6%	1,301	3,587	175.8%	907	2,214	144.1%	1,200	2,235	86.2%	2,343	5,130	119.0%
Outpatient revenue (₹ mio)	NA	NA		443	1,195	170.1%	250	599	139.1%	186	555	198.0%	182	346	89.9%	444	1,320	197.1%
ARPOB (₹ /day) <sup>(8)excluding Vaccination</sup>	38,065	41,102	8.0%	46,473	50,466	8.6%	43,862	49,853	13.7%	41,035	41,626	1.4%	27,451	32,592	18.7%	34,060	43,261	27.0%
Total Net Revenue (₹ mio) <sup>(6)</sup>	NA	NA		2,569	6,311	145.6%	1,551	4,186	169.9%	1,093	2,769	153.3%	1,383	2,581	86.7%	2,787	6,450	131.4%

## Notes:

(1) Tamilnadu region includes Chennai hospitals, Madurai, Karur, Karaikudi, Trichy & Nellore.

(2) AP, Telangana Region includes Hyderabad, Karimnagar, Vizag old, Vizag new & Kakinada.

(3) Karnataka region includes Bangalore, Mysore, Jayanagar & Malleswaram.

(4) Others include Bhubaneswar, Bilaspur, Nashik & Navi Mumbai.

(5) Significant Hospital JVs/Subs/Associates are – Ahmedabad, Kolkata, Delhi, Indore, Assam & Lucknow (full revenues shown in table above).

(6) Revenues under the head “Total” have not been provided as Consolidated actual results will differ from total due to proportionate consolidation.

(7) Outpatient volume represents New Registrations only.

(8) Revenues under Ind AS have been grossed up for Fixed fee Doctors & considered separately as operating cost. This was earlier being netted off from Revenues under Indian GAAP. ARPOB excludes Vaccination Revenue



# PHARMACY DISTRIBUTION

(₹ mio)

	Q1 FY 21	Q1 FY 22*	yoy (%)
Revenue	12,791	15,120	18.2%
EBITDA (Post Ind AS 116)	1,220	1,153	-5.5%
<i>margin (%)</i>	9.5%	7.6%	-191 bps

\*Pharmacy Distribution from 1<sup>st</sup> Sep 2020

- The Combined Pharmacy platform business reported revenue of ₹ 18,293 mio in Q1FY22 as compared to a Revenue of ₹ 12,791 mio in Q1FY21, **43% growth**.
  - The like-to-like EBITDA (Post Ind As 116) in Q1FY22 was at ₹ 1,455 mio as compared to ₹ 1,220 mio in Q1FY21, growth of 19%.
- **No of Pharmacies : 4,163**  
Added 62 stores and Closed 17 Stores in Q1FY22.  
**Net addition of 45 Stores**
- Private Label sales at **13.24%** of Revenues in Q1FY22



05

**APOLLO 24/7**

# APOLLO 24X7 – INDIA'S LARGEST OMNI-CHANNEL HEALTHCARE PLATFORM LEVERAGING PHYSICAL NETWORK

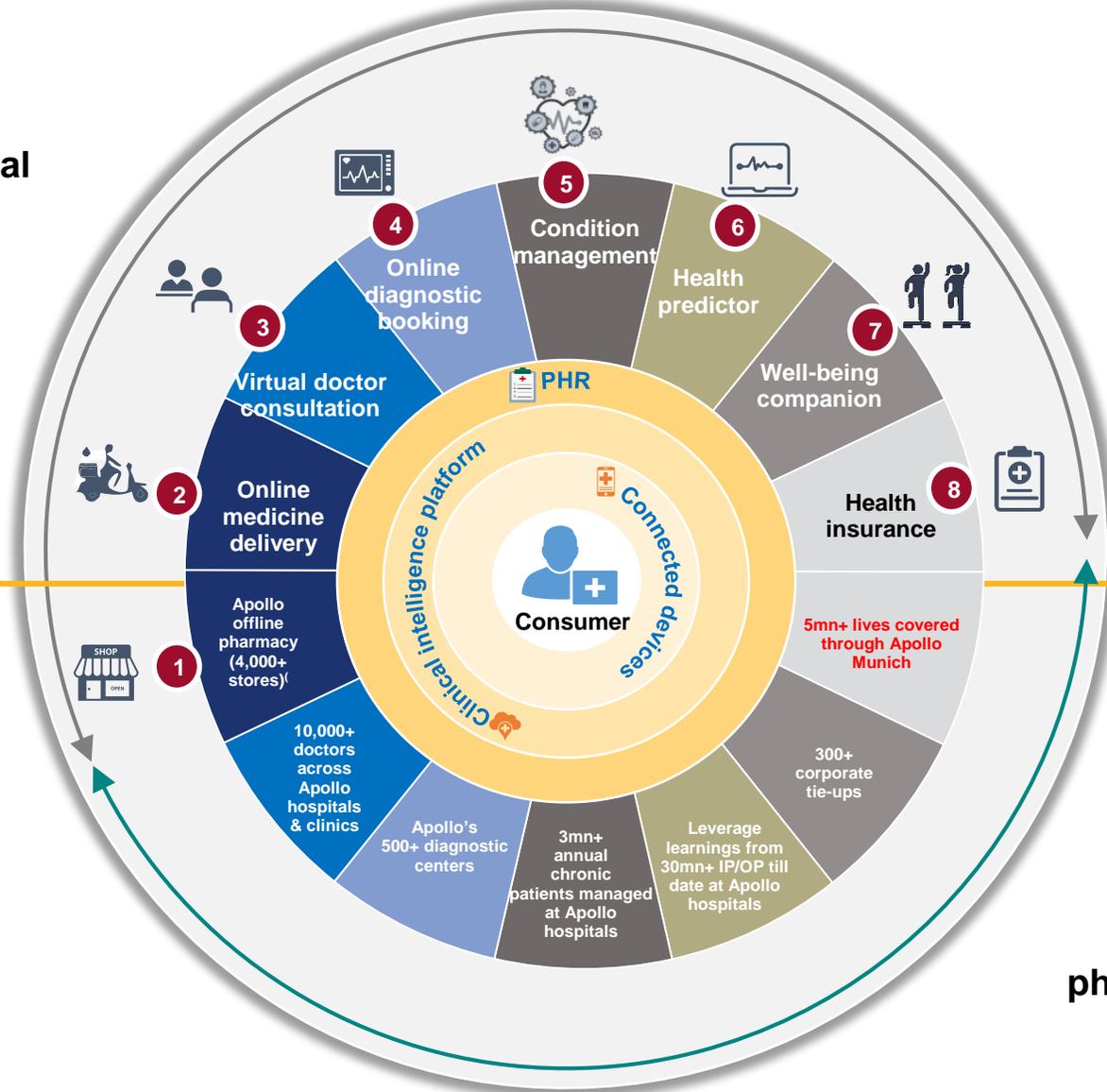


Digital services

Physical network & capabilities

Distinctive digital ecosystem ...

Part of Apollo 24/7

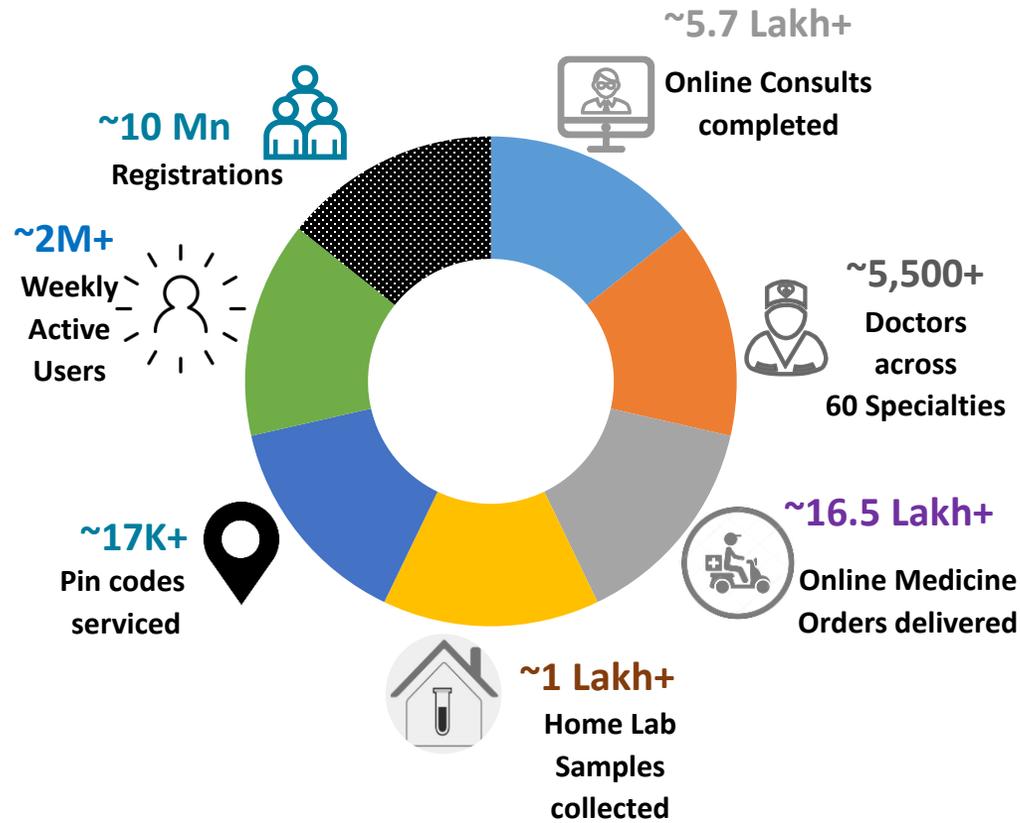


Enablers provided by Apollo Group Companies (unique & other players cannot provide)

... coupled with formidable physical network & capabilities

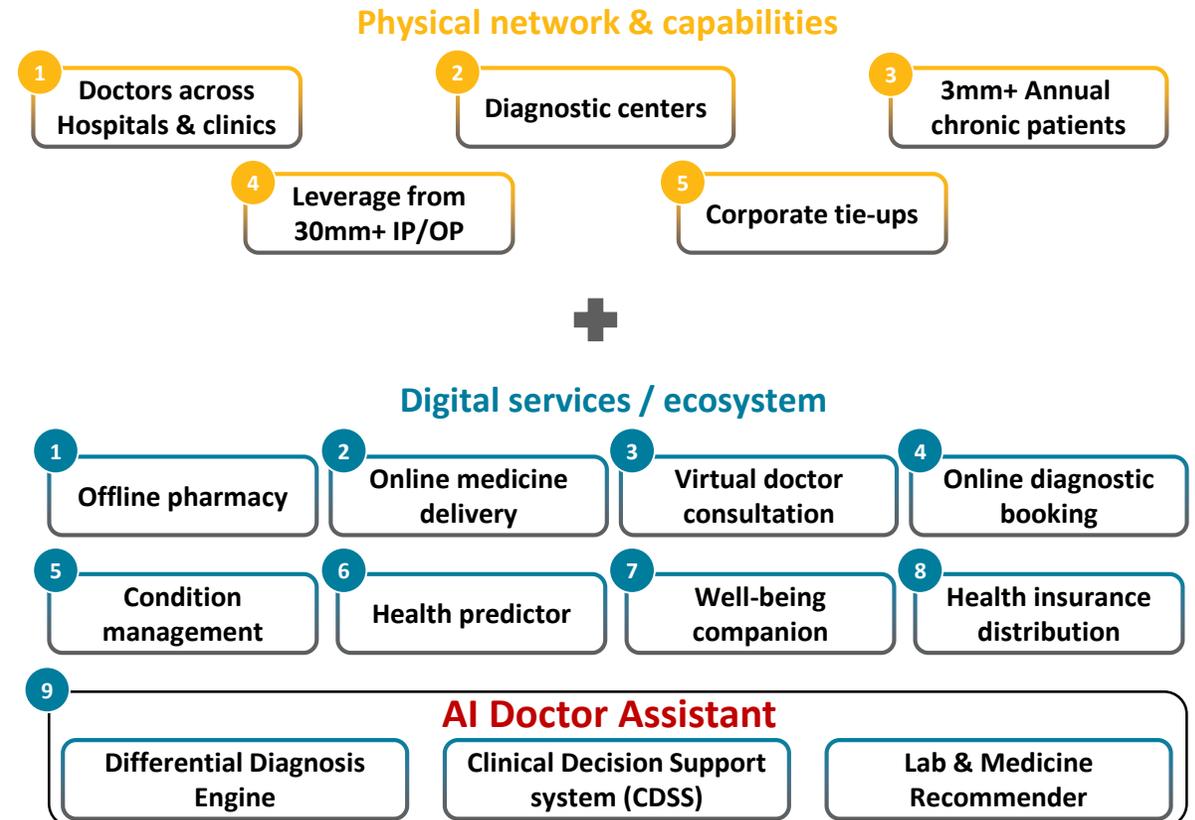
# Distinctive digital ecosystem...

Cumulative upto 30<sup>th</sup> June 2021



- Unique ecosystem extremely difficult to replicate
- Integrated healthcare platform with few parallels globally
- Best positioned to become the largest digital health platform

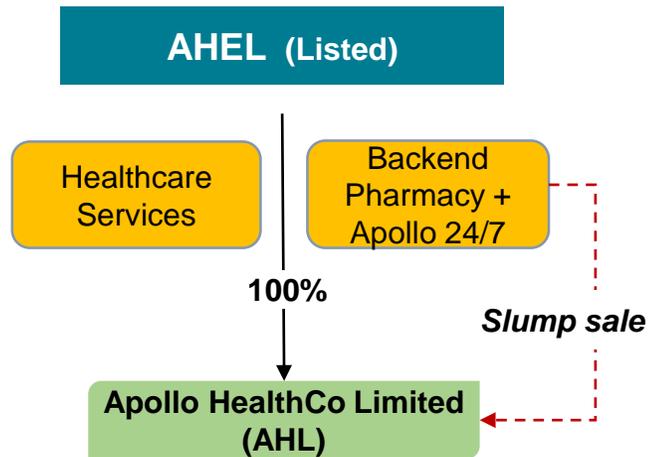
# ... coupled with adequate network and capabilities



- Cost efficiencies through sharing of managerial and clinical resources
- Economies of scale & competitive prices through centralized purchasing
- Access to qualified & trained medical resources and larger patient base



## Awaiting Shareholders approval on 14<sup>th</sup> August for Reorganization through Slump Sale



Slump Sale of the identified business undertaking into AHL including the following

- Back-end pharmacy supply (excludes Hospital Based Pharmacies)
- Apollo 24/7 Digital healthcare Platform
- Investment in pharmacy retail business (i.e. Apollo Medicals Private Limited)
- “Apollo 24/7” brand, the “Apollo Pharmacy” brand and private label brands

- Apollo 24/7 represents Apollo Group’s transformational journey to creating “India’s Largest Omnichannel Digital Healthcare Platform” that:
  - combines the strengths of Apollo Group’s offline healthcare leadership with Apollo Group’s new-age digital offerings to address all healthcare consumer needs;
  - involves an asset light approach (through digital offerings) to fuel growth – 100 million targeted registered users on Apollo 24/7 platform in 5 years.
  - presents huge funnelling potential for healthcare consumers into the Apollo Group ecosystem.
- Structure to set the platform for a new pool of investor capital and to enable rapid scale-up. At the time of capital raise, AHL valuation to reflect current and future growth potential.
- Post external capital raise at AHL,
  - AHEL expected to retain dominant majority shareholding in AHL; and
  - Slump sale consideration of INR Rs 1,210 crs will be received by AHEL.



06

**APOLLO HEALTH & LIFESTYLE LTD**



(₹ mio)

	Clinics	Diagnostics	Sugar	Dental	Dialysis	Cradles (IP)	IVF	Spectra (IP)
Network	197	847	21	63	75	8	12	11
Footfalls/Day*	6796	13995	303	77	1096	38	14	53
Gross ARPP (Rs.)*	1567	610	2324	6690	1488	106474	35518	106912



		Diagnostics	Primary Care	Specialty Care	Corporate	Intra Group	AHLL (Consol)
<b>Gross Revenue</b>	Q1 FY22	1066	1065	1119	0	-160	3,090
	Q1 FY21	218	241	607	0	-41	1,024
<b>Net Revenue</b>	Q1 FY22	1040	825	789	0	-159	2,495
	Q1 FY21	200	189	409	0	-40	758
<b>EBITDA [with Ind AS 116]</b>	Q1 FY22	286	142	130	-78	0	479
	Q1 FY21	-13	-14	49	-50	0	-27
<b>EBITDA (with out Ind AS 116)</b>	Q1 FY22	268	99	11	-78	0	300
	Q1 FY21	-26	-58	-57	-50	0	-191
<b>EBIT</b>	Q1 FY22	262	84	-7	-82	0	257
	Q1 FY21	-51	-110	-84	-1	0	-245
<b>PAT</b>	Q1 FY22	251	58	-104	-73	0	131
	Q1 FY21	-39	-84	-160	-65	0	-348

## Key Highlights

AHLL reported EBITDA of ₹ 479 mio as compared to a loss of ₹ (27) mio in Q1 FY21

\* Footfalls and ARPP for diagnostics represent outpatient / external business and for Cradle and Spectra it represents Inpatient volumes.

Primary care includes Clinics, Sugar, Dental and Dialysis segments. Specialty care includes Cradles and Spectra



## APPENDIX 1 : IND AS - 116

### IMPACT ON P&L AND BALANCE SHEET – Q1FY22

(₹ mio)

#### AHEL Standalone (post IND AS 116)



##### Balance sheet

Right of use Asset as of 30 <sup>th</sup> June, 2021	↑	6,002
Lease liabilities as of 30 <sup>th</sup> June, 2021	↑	7,863
Equity (Transaction impact as on Apr 01, 2019 - Net of Tax)	↓	2,109



##### Profit & Loss

Revenue	-
Other expenses (Lease rent)	↓ 211
EBITDA	↑ 211
Amortisation	↑ 115
EBIT	↑ 96
Finance charge	↑ 163
PBT	↓ 67

#### AHEL Consolidated (post IND AS 116)



##### Balance sheet

Right of use Asset as of 30 <sup>th</sup> June, 2021	↑	9,981
Lease liabilities as of 30 <sup>th</sup> June, 2021	↑	13,288
Equity (Transaction impact as on Apr 01, 2019 - Net of Tax)	↓	3,052



##### Profit & Loss

Revenue	-
Other expenses (Lease rent)	↓ 423
EBITDA	↑ 423
Amortisation	↑ 255
EBIT	↑ 168
Finance charge	↑ 285
PBT	↓ 118

Note: Accounting increase in Assets & Liabilities in the Balance sheet (due to Right of Use Asset) optically suppresses the ROCE and increases the leverage ratios. No real impact in actual business ROCE.



## APPENDIX 2 : BASIS OF CONSOLIDATION

AHEL Standalone	Location	Description	AHEL Ownership
Chennai Main	Chennai	Hospital	100.00%
ACI - Chennai	Chennai	Hospital	
Tondiarpet - Chennai	Chennai	Hospital	
FirstMed - Chennai	Chennai	Hospital	
Apollo Children's Hospital	Chennai	Hospital	
Apollo Specialty, Vanagaram	Chennai	Hospital	
Women & Child, OMR	Chennai	Hospital	
ASH Perungudi	Chennai	Hospital	
Women & Child, Shafee Mohammed Road	Chennai	Hospital	
Apollo Proton & Cancer care	Chennai	Hospital	
Madurai	Madurai	Hospital	
Karur	Karur	Hospital	
Karaikudi	Karaikudi	Hospital	
Trichy	Trichy	Hospital	
Nellore	Nellore	Hospital	
Hyderabad	Hyderabad	Hospital	
Bilaspur	Bilaspur	Hospital	
Mysore	Mysore	Hospital	
Vizag (old & new)	Vizag	Hospital	
Karim Nagar	Karim Nagar	Hospital	
Bhubaneswar	Bhubaneswar	Hospital	
Jayanagar	Bangalore	Hospital	
Nashik	Nashik	Hospital	
Vizag New	Vizag	Hospital	
Malleswaram	Bangalore	Hospital	
Navi Mumbai	Mumbai	Hospital	

Subsidiaries	Location	Description	AHEL Ownership
Samudra Healthcare Enterprises Ltd.	Kakinada	Hospital	100.00%
Apollo Hospitals (UK) Ltd	UK	Hospital	100.00%
AB Medical Centres Limited	Chennai	Infrastructure	100.00%
Total Health			100.00%
Apollo Hospitals Singapore.PTE Limited			100.00%
Future Parking Pvt Ltd	Chennai	Infrastructure	100.00%
Apollo Multispeciality Hospitals Ltd.	Kolkata	Hospital	100.00%
Imperial Hospital and Research Centre Ltd.	Bangalore	Hospital	90.00%
Apollo Home Health care Ltd	Hyderabad	Paramedical Services	89.42%
Pinakini Hospitals Ltd.	Nellore	Hospital	80.87%
Sapien Biosciences Pvt Ltd	Hyderabad	Biobanking tissues	70.00%
Apollo Health and Lifestyle Ltd.	Hyderabad	Apollo Clinics	68.20%
Assam Hospitals Ltd	Assam	Hospital	66.48%
Apollo Rajshree Hospital	Indore	Hospital	54.63%
Apollo Lavasa Health Corporation Ltd	Maharashtra		51.00%
Apollo Medics	Lucknow	Hospital	51.00%
Apollo Hospitals International Ltd.	Ahmedabad	Hospital	50.00%
Apollo Healthcare Technology Solutions Ltd	Chennai	Hospital	40.00%
Associates	Location	Description	
Indraprastha Medical Corporation Ltd.	Delhi, Noida	Hospital	22.03%
Family Health Plan Ltd.		TPA, Health Insurance	49.00%
ApoKos Rehab Pvt Ltd	Hyderabad	Rehab Centre	50.00%
Stemcyte India Therapeutics Pvt Ltd	Ahmedabad	Stemcell Banking	24.50%
Apollo Gleneagles PET-CT Pvt Ltd	Hyderabad	Hospital	50.00%
Apollo Medicals Private Limited	Chennai	Pharmaceutical	25.50%

**THANK**

**YOU**