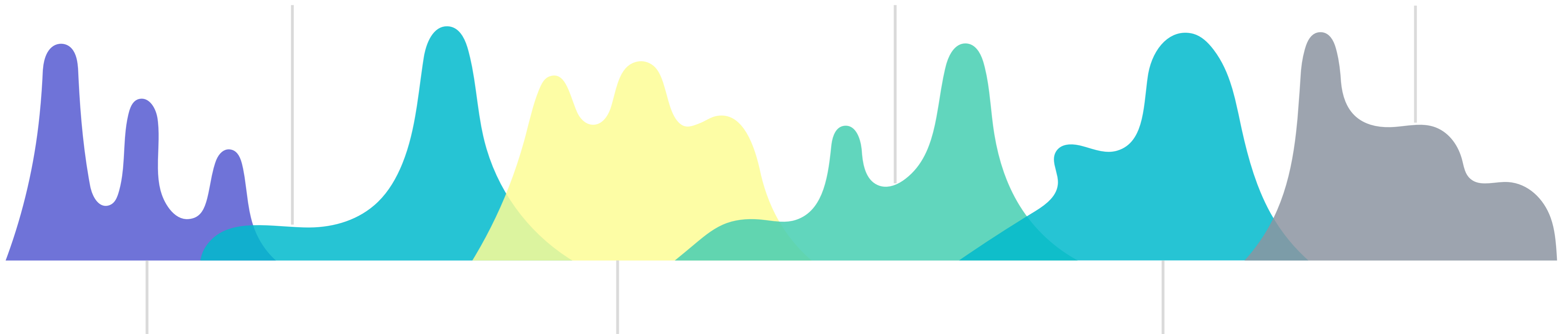


Financial results: Q3 of 2023-24

January 19, 2024



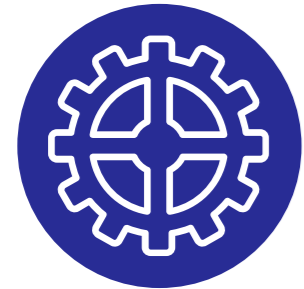
Disclaimer

Atul Ltd (Atul) may, from time to time, make written and oral forward-looking statements, in addition to the statements contained in the filings of the Company with BSE Ltd and National Stock Exchange of India Ltd, and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of it.

All information contained in this presentation has been prepared solely by Atul. The Company does not accept any liability whatsoever for any loss, howsoever, arising from any use or reliance on this presentation or its contents or otherwise arising in connection therewith.

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Company overview



Consolidated
Financial Statements



Atul diary



Serving the society



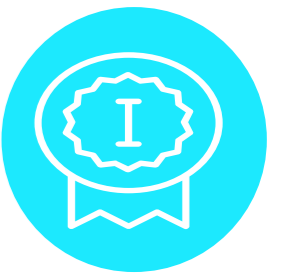
Recognition



Exhibitions



Brands



Atul entities



- 
Atul Bioscience Ltd
- 
DPD Ltd
- 
Atul Rajasthan Date Palms Ltd
- 
Amal Ltd
- 
Rudolf Atul Chemicals Ltd
- 
Anaven
Anaven LLP
- 
VIMS
Valsad Institute of Medical Sciences



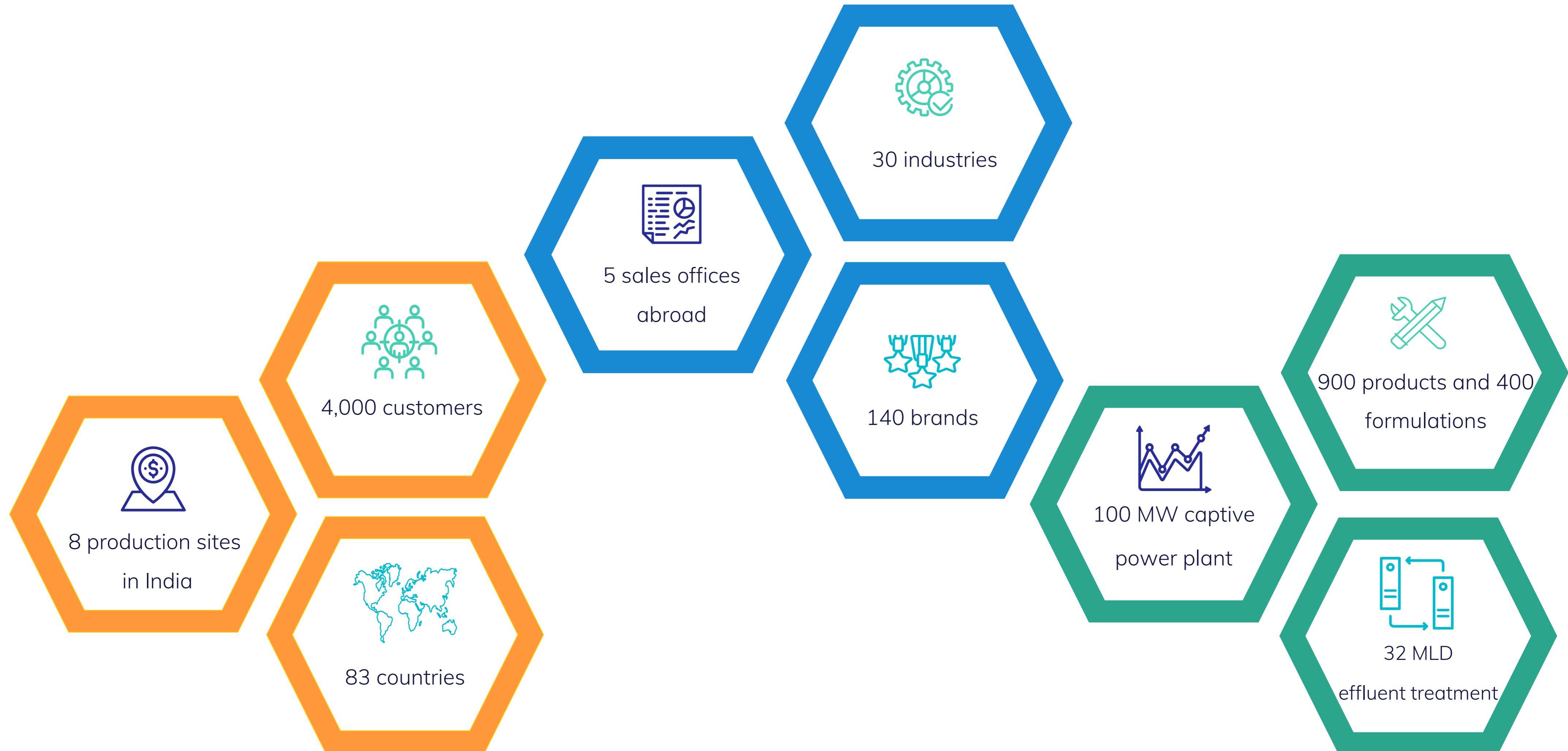
- 
Atul Brasil Quimicos Ltda
- 
Atul China Ltd
- 
Atul Europe Ltd
- 
Atul Ireland Ltd
- 
Atul Middle East FZ-LLC
- 
Atul USA Inc



- 
Atul Vidyalaya
- 
Sachinji Shiksha Mandali
- 
Atul Rural Development Fund
- 
URMI



Company profile

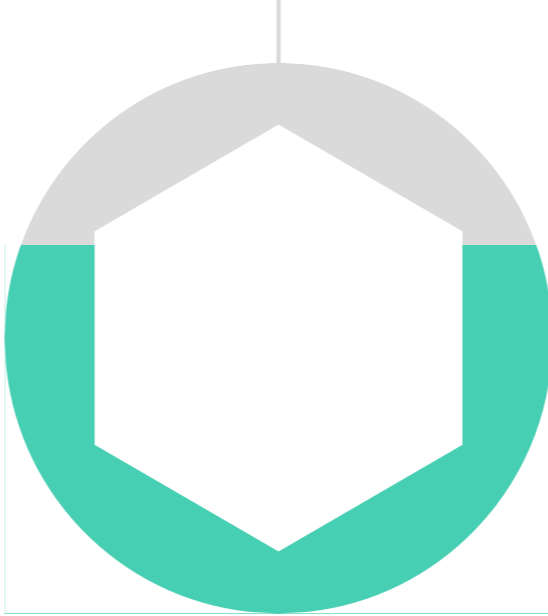


Pioneering efforts

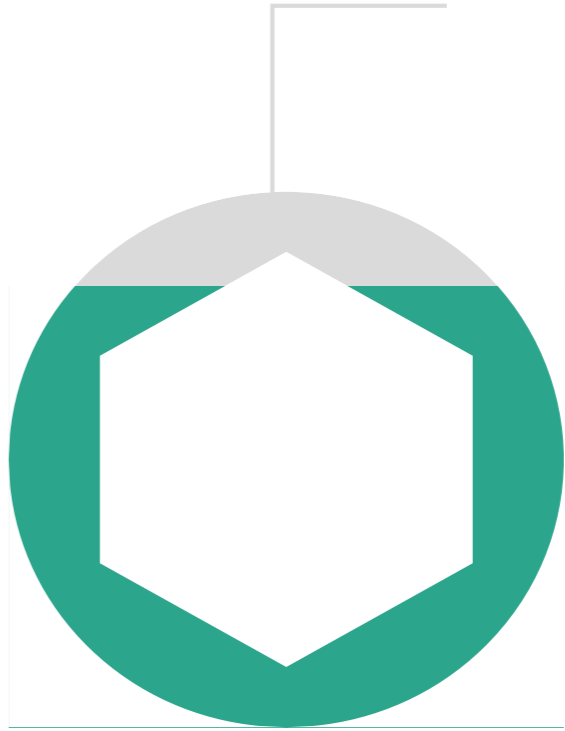
largest manufacturer of *para* Cresol, *para* Anisic aldehyde and *para* Anisic alcohol in the world



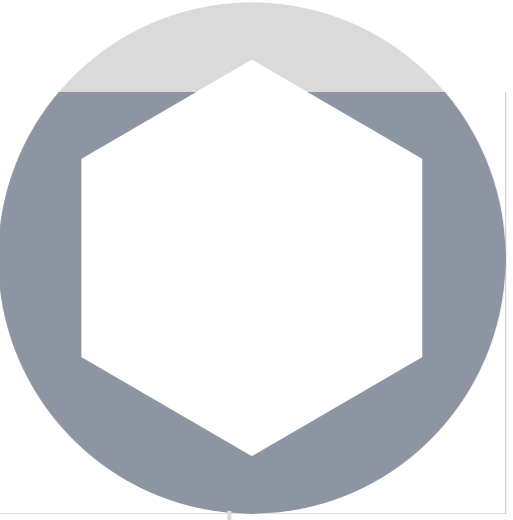
only integrated manufacturer of Resorcinol and Resorcinol formaldehyde resins in India



largest manufacturer of Vat dyes and Sulphur black dyes in India



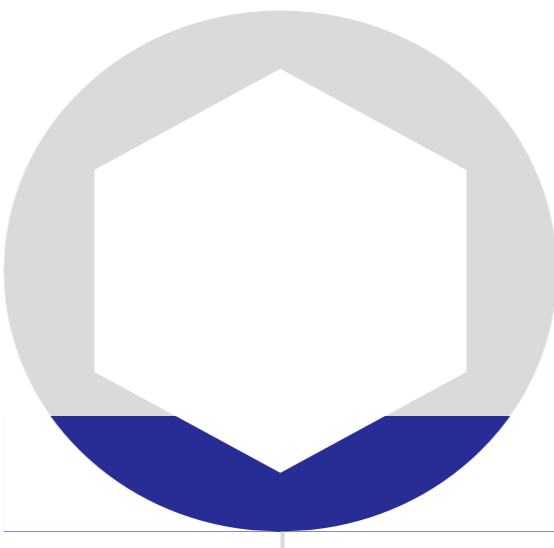
amongst the leading manufacturers of Dapsone, an API in the world



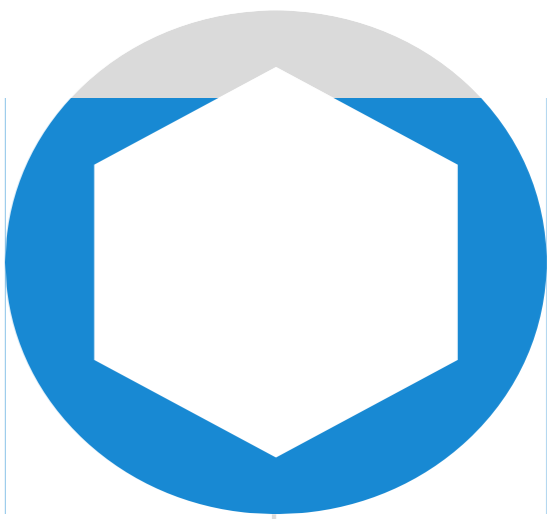
largest manufacturer of 3,3'-Diaminodiphenyl sulfone and 4,4'-Diaminodiphenyl sulfone in the world



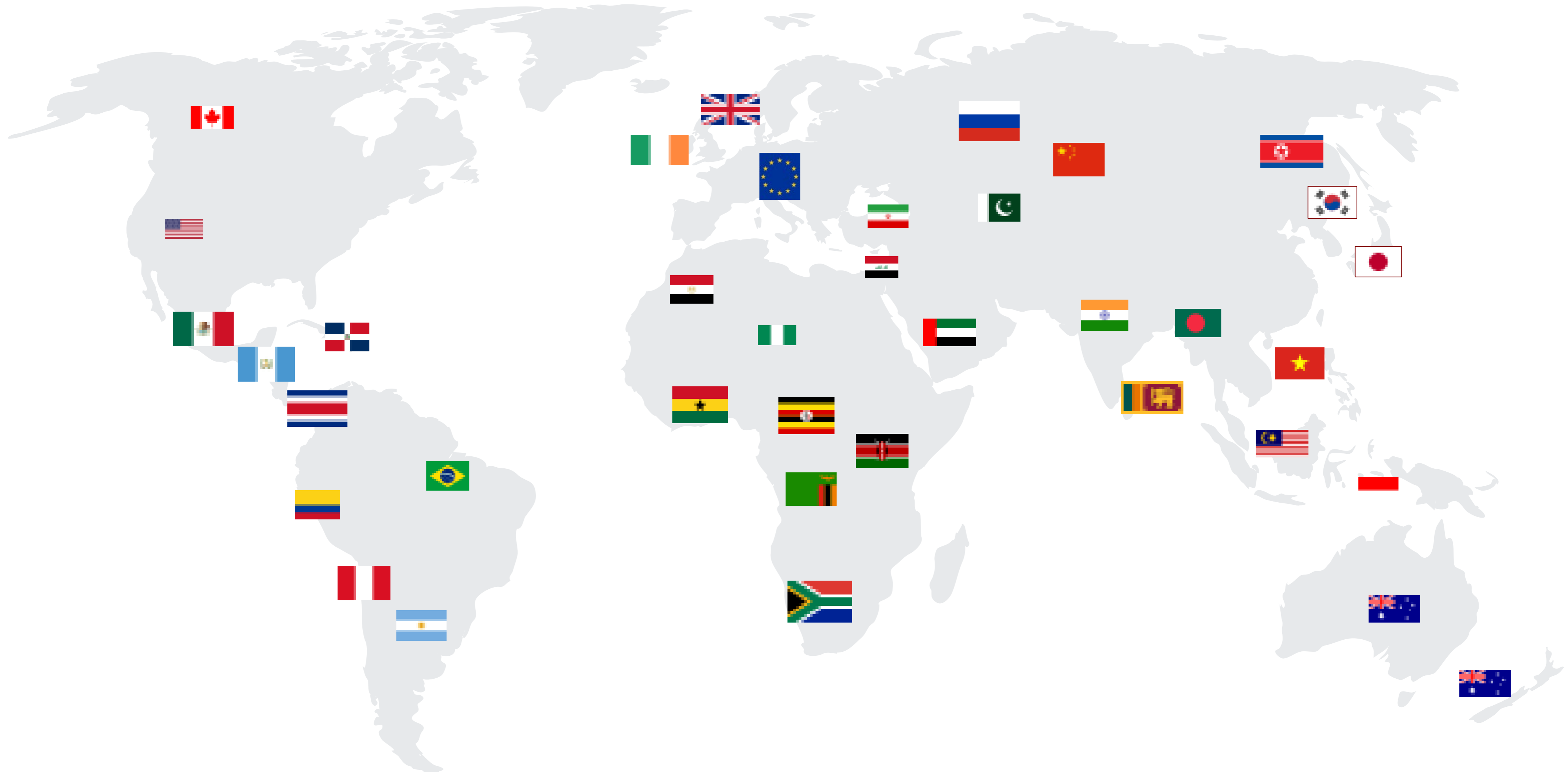
DPD Ltd, a subsidiary of the Company, is a leading producer of tissue culture raised date palm plants in the world



amongst the leading manufacturers of 2,4-D Acid and its derivatives in the world



Made in India

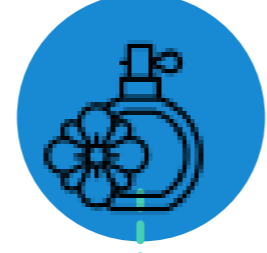


endeavouring to make 'Made in India' label proud

Industries served



Agriculture



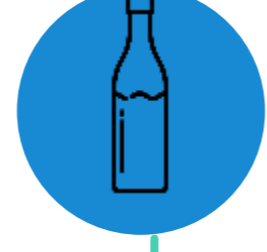
Fragrance



Pharmaceuticals



Automobile



Glass



Rubber



Composites



Home care



Soap and Detergent



Construction



Horticulture



Sport and Leisure



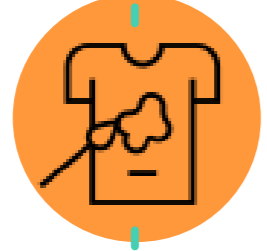
Cosmetic



Paint and Coatings



Textile



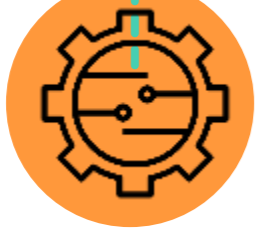
Dyestuff



Paper



Tyre



Electrical and Electronics



Personal care



Wind energy

... and many more

Sub-segments

Aromatics



Crop Protection – Bulk Actives



Pharmaceuticals



Bulk Chemicals and Intermediates



Crop Protection – Retail



Polymers – Performance Materials



Colors



Floras



Polymers – Retail



Joint ventures

Partner	Joint venture company	Holding %	Period	Product Product group(s)
American Cyanamid	Cyanamid India	35 - 65	1961 – 1999	Agrochemicals and pharmaceuticals
ICI	Atic	50 - 50	1955 – 1995	Textiles dyes
Ciba-Geigy	Cibatul	65 - 35	1960 – 1998	Resins and hardeners
Government of Rajasthan	ARDPL*	74 - 26	2010	Tissue culture raised date palm plant
Rudolf	RACL**	50 - 50	2011	Textile chemicals
Nouryon	Anaven	50 - 50	2017	Monochloroacetic acid

*Atul Rajasthan Date Palms **Rudolf Atul Chemicals Ltd

Profit and loss (consolidated)

₹ cr

Particulars	Q3 FY 24	Q2 FY 24	QoQ (%)	Q3 FY 23	QoQ (%)	9m FY 24	9m FY 23	YoY (%)
Revenue	1,138	1,194	(5%)	1,268	(10%)	3,514	4,232	(20%)
EBIDTA	169	180	(6%)	195	(13%)	541	718	(29%)
EBIDTA %	15%	15%	-	15%	-	15%	17%	(2%)
PBT	105	124	(15%)	142	(26%)	368	566	(38%)
PBT %	9%	10%	(1%)	11%	(2%)	10%	13%	(3%)
PAT	72	91	(11%)	103	(30%)	265	414	(38%)
PAT %	6%	8%	(2%)	8%	(2%)	7%	10%	(3%)
EPS	24	31	(23%)	36	(40%)	90	142	(39%)

- Revenue decreased by 5% compared to the previous quarter of this year and by 10% compared to the same quarter previous year due to lower sales realisation. Better volumes in the domestic market partly compensated the weak demand in the export market.
- Lower price realisation and weak performance of some of the subsidiaries have resulted in lower profitability in this quarter.

Balance Sheet (consolidated)

₹ cr

Particulars	September 30, 2023	March 31, 2023
Fixed asset	3,000	2,783
Other non-current assets	1,138	894
Total non-current assets	4,138	3,677
Inventories	619	789
Trade receivables	902	845
Other current assets	354	267
Current investments	353	190
Total current assets	2,228	2,091
Total assets	6,366	5,768
Equity share capital	29	30
Other equity	5,043	4,690
Total equity	5,072	4,720
Non current liabilities	392	208
Trade payables	609	539
Other current liabilities	293	301
Total current liabilities	902	840
Total liabilities	6,366	5,768

- Increase in non-current assets mainly due to completion of key projects and increase in valuation of long-term investments.
- Increase in working capital mainly due to increase in current investment (mutual funds).
- Increase in non-current liabilities due to loan taken in one of the subsidiary companies for project and increase in deferred tax liabilities (net).

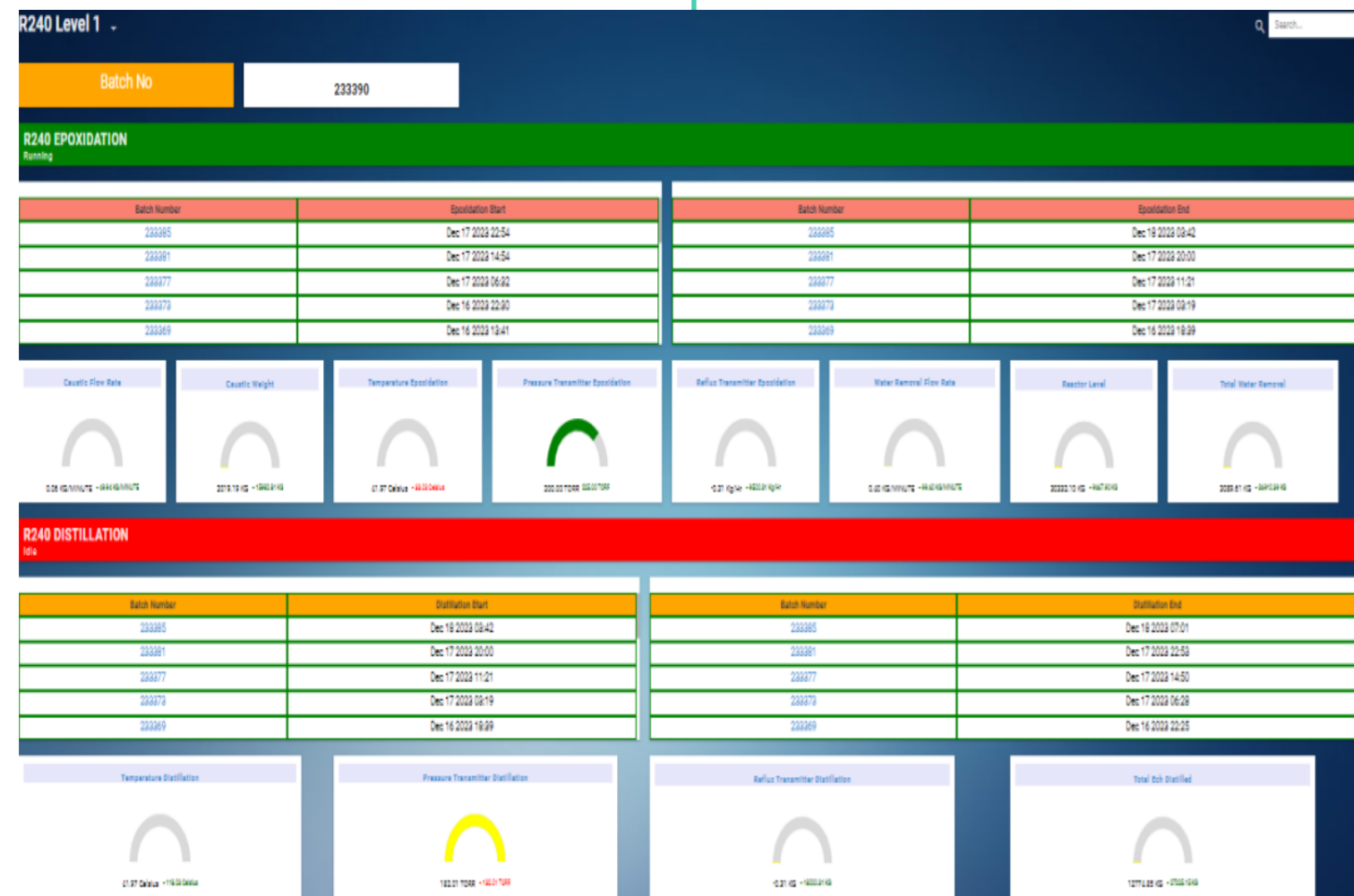
Segment financials (consolidated)

₹ cr

Particulars	Performance and Other Chemicals			Life Science Chemicals			Others			Un-allocable		
	9m FY 24	9m FY 23	YoY (%)	9m FY 24	9m FY 23	YoY (%)	9m FY 24	9m FY 23	YoY (%)	9m FY 24	9m FY 23	YoY (%)
Revenue	2,584	2,876	(10%)	1,050	1,551	(32%)	39	37	5%	-	-	-
PBT	227	225	(1%)	136	332	(59%)	6	-	-	(1)	10	(120%)
PBT%	9%	8%	1%	13%	21%	(8%)	-	-	-	-	-	-
Assets	3,518	3,250	(8%)	1,218	1,309	(7%)	199	232	(14%)	1,431	1,048	37%
Liabilities	764	583	(31%)	244	272	(10%)	35	33	6%	251	224	12%

- Lower price realisation and subdued demand in Latin American markets resulted in weak performance of the Life Science Chemicals segment.
- Lower price realisation and poor export demand was partly compensated by a better domestic demand. Loss in some of the subsidiary companies partly due to stabilisation of operations impacted the profitability of Performance and Other Chemicals segment.

Atul Diary



Completed digitalisation in one plant as the first step to digital intervention in manufacturing using real-time analytics

Commenced operations in pilot plants of Polymers-Performance Materials and Bulk Chemicals and Intermediates Businesses

Atul Diary



Commissioned operation in the SPDU plant of Polymers-Performance Materials Business



Started production in Phin 2 plant

Atul Diary



Received grant of patent from the Indian Patent Office
for the Chlorantraniliprole process

Serving the society

Conservation



Ujjwal Atul - solid waste management project

- initiated waste management system in four villages
- educated 5,200 students of four schools about efficient waste management practices



Conserving water resources

- conducted demonstration sessions of sewage treatment plants and awareness of natural resource management for students of Kalyani Shala and EMRS Pardi
- explained the importance of water and measures for water conservation

Serving the society

Education



Atul Adhigam – simplifying concepts through mobile science lab

- visited 18 schools and reached out to 3,300 students in grades 6-10 in 14 villages in Valsad district
- equipped with practical hands-on models explaining science concepts with ease

Empowerment



Atul Institute of Vocational Excellence – cyber security session

- conducted by State Bank of India officials for students
- educated 303 students on the safe usage of ATM cards, online frauds and scam calls

Serving the society

Health



Sampoorna project: working towards health and wellness of adolescent girls and women

- trained 129 adolescent girls from 21 schools as peer educators
- imparted education regarding anaemia, five food groups, menstruation and their role as health ambassadors
- peer educators then imparts the knowledge to their classmates, schoolmates and friends, influencing them to adopt healthy habits

Relief



Greenway *chula* distribution

- distributed greenway *chula* to 398 needy families from 12 villages in collaboration with Gram Sewa Trust
- greenway *chula* saves 60% fuel, emits 70% less smoke, cooks fast and saves time

Recognition



ISO 20400 certification: achieved for sustainable procurement practices, highlighting our commitment to sustainability, responsible business practices and environmental stewardship

SCMChem award: named as one of the Top Ten Chemical Supply Chain Companies of the Year by the Institute of Supply Chain Management

Exhibition



Participated in the ChromaTexChem Exhibition



Participated in the CPHI Exhibition

Exhibition



Participated in the Abu Dhabi Date Palm Exhibition



Participated in the Agra Middle East exhibition

Exhibition



Participated in the Meet At Agra exhibition



Participated in the IFEAT Berlin exhibition



LAPOX[®]
epoxy adhesives



Our brands



polygrip[®]
synthetic rubber and PU adhesives

LACARE[®]
maintenance for performance



herbicides



fungicides



insecticides



bio-stimulants

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