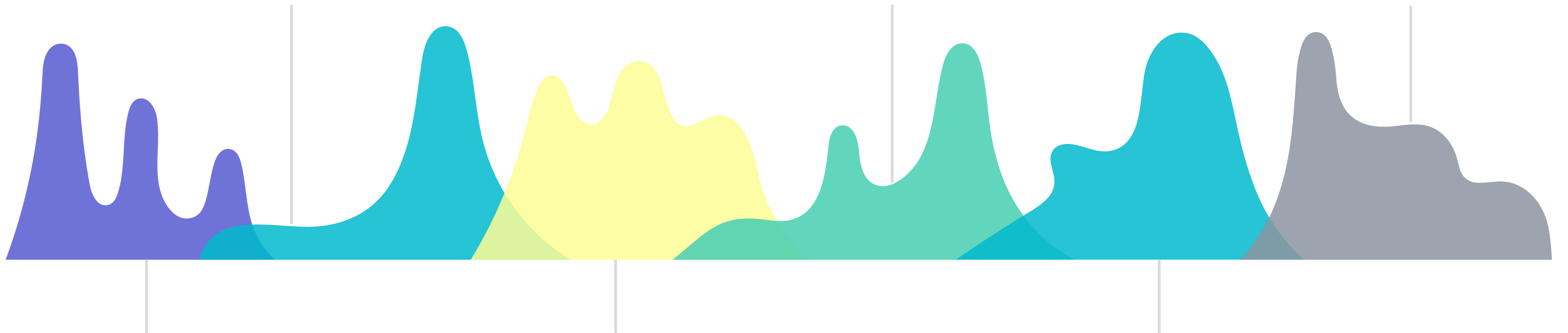


Financial results: Q2 of 2023-24

October 20, 2023



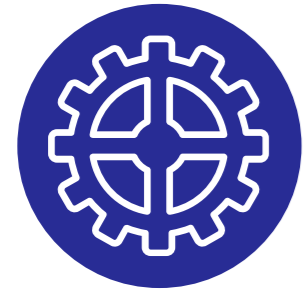
Disclaimer

Atul Ltd (Atul) may, from time to time, make written and oral forward-looking statements, in addition to the statements contained in the filings of the Company with BSE Ltd and National Stock Exchange of India Ltd, and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of it.

All information contained in this presentation has been prepared solely by Atul. The Company does not accept any liability whatsoever for any loss, howsoever, arising from any use or reliance on this presentation or its contents or otherwise arising in connection therewith.

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Awards



Exhibitions



Brands



Atul entities



- Atul Bioscience Ltd
- DPD Ltd
- Atul Rajasthan Date Palms Ltd
- Amal Ltd
- Rudolf Atul Chemicals Ltd
- Anaven
Anaven LLP
- VIMS
Valsad Institute of Medical Sciences



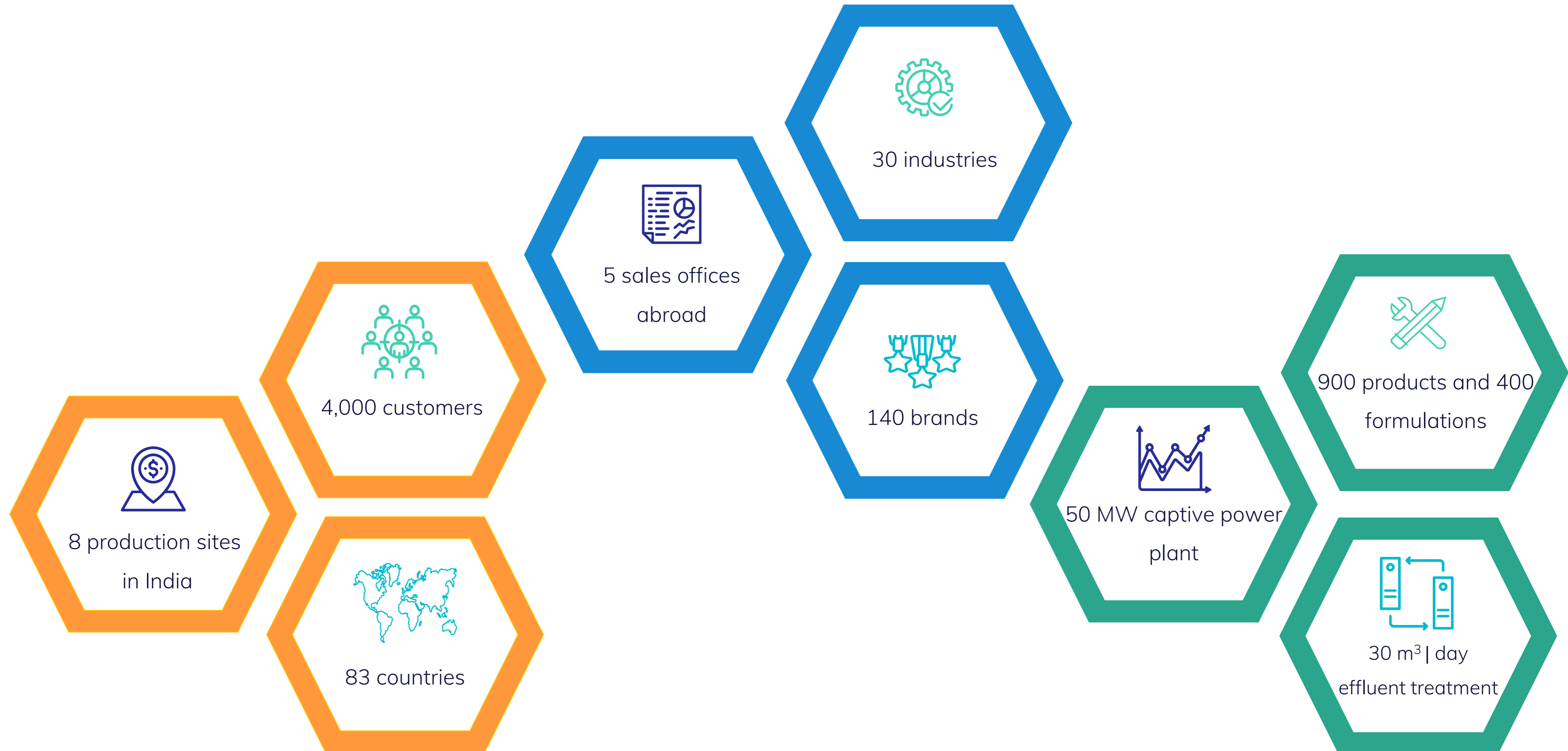
- Atul Brasil Quimicos Ltda
- Atul China Ltd
- Atul Europe Ltd
- Atul Ireland Ltd
- Atul Middle East FZ-LLC
- Atul USA Inc



- ATUL VIDYALAYA
-
-
-



Company profile

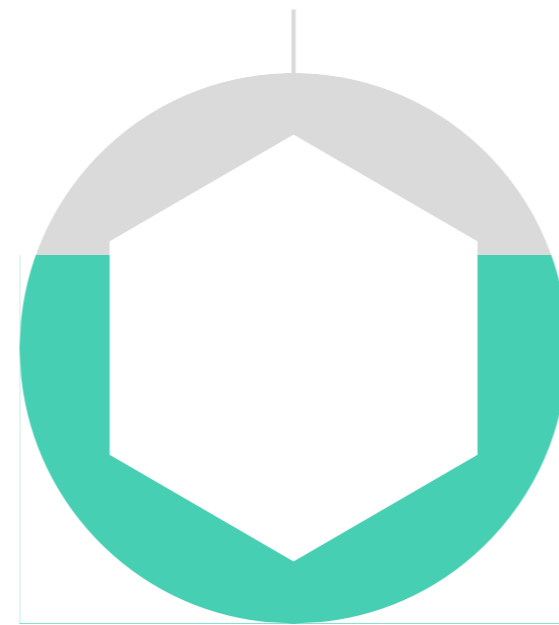


Pioneering efforts

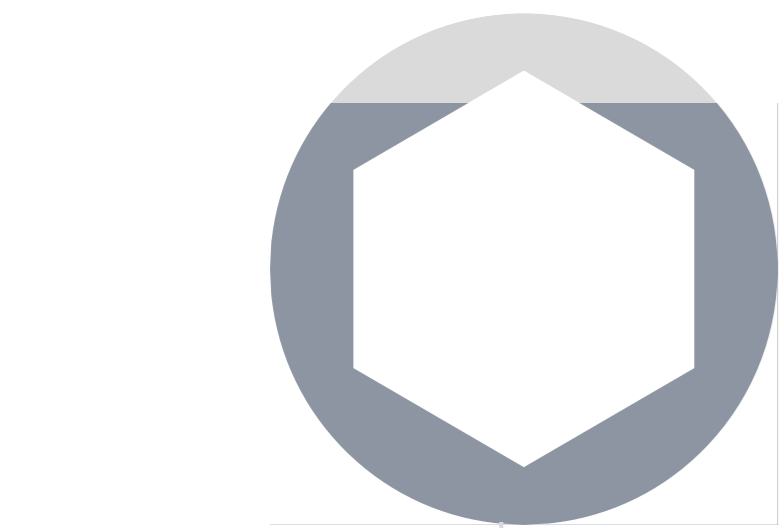
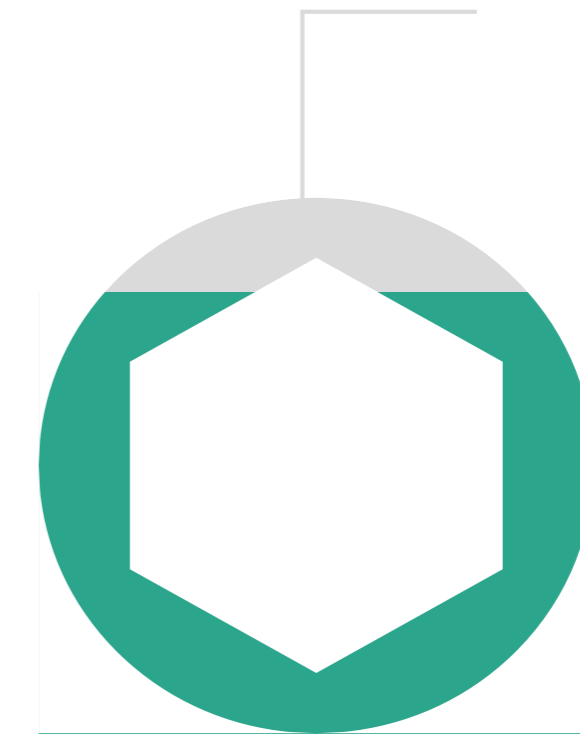
largest manufacturer of *para* Cresol, *para* Anisic aldehyde and *para* Anisic alcohol in the world



only integrated manufacturer of Resorcinol and Resorcinol formaldehyde resins in India



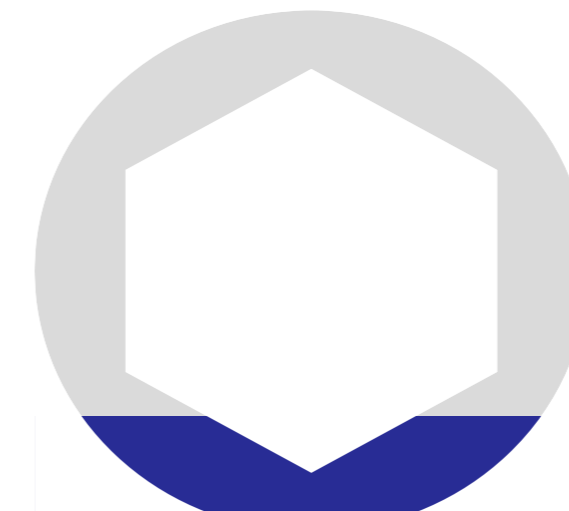
largest manufacturer of Vat dyes and Sulphur black dyes in India



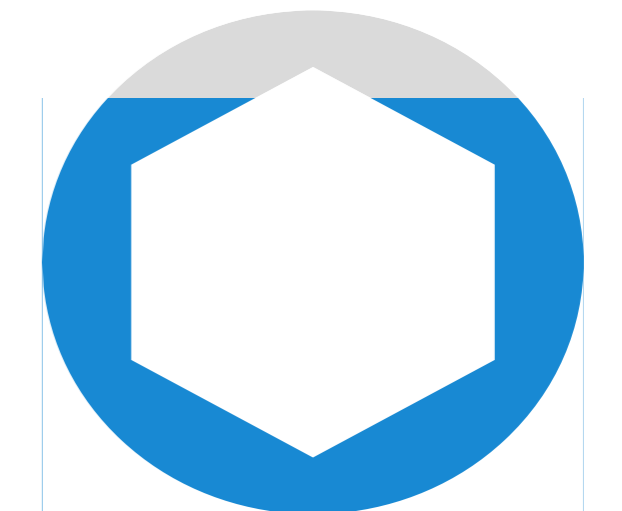
amongst the leading manufacturers of Dapsone, an API in the world



largest manufacturer of 3,3'-Diaminodiphenyl sulfone and 4,4'-Diaminodiphenyl sulfone in the world



DPD Ltd, a subsidiary of the Company, is a leading producer of tissue culture raised date palm plants in the world



amongst the leading manufacturers of 2,4-D Acid and its derivatives in the world

Industries served



Agriculture



Automobile



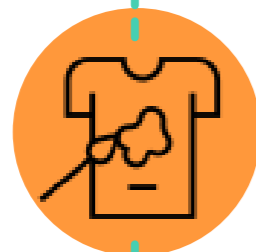
Composites



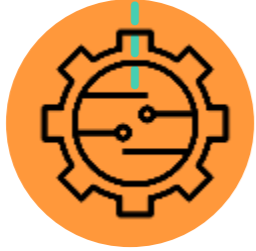
Construction



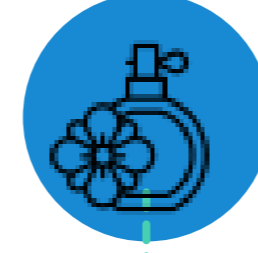
Cosmetic



Dyestuff



Electrical and
Electronics



Fragrance



Glass



Home care



Horticulture



Paint and
Coatings



Paper



Personal care



Pharmaceuticals



Rubber



Soap and
Detergent



Sport and
Leisure



Textile



Tyre



Wind energy

... and many more

Sub-segments

Aromatics



Crop Protection – Bulk Actives



Pharmaceuticals



Bulk Chemicals and Intermediates



Crop Protection – Retail



Polymers – Performance Materials



Colors



Floras



Polymers – Retail



Joint ventures

Partner	Joint venture company	Holding %	Period	Product Product group(s)
American Cyanamid	Cyanamid India	35 - 65	1961 – 1999	Agrochemicals and pharmaceuticals
ICI	Atic	50 - 50	1955 – 1995	Textiles dyes
Ciba-Geigy	Cibatul	65 - 35	1960 – 1998	Resins and hardeners
Government of Rajasthan	ARDPL*	74 - 26	2010	Tissue culture raised date palm plant
Rudolf	RACL**	50 - 50	2011	Textile chemicals
Nouryon	Anaven	50 - 50	2017	Monochloroacetic acid

*Atul Rajasthan Date Palms **Rudolf Atul Chemicals Ltd

Profit and loss (consolidated)

₹ cr

Particulars	Q2 FY 24	Q1 FY 24	QoQ (%)	Q2 FY 23	QoQ (%)	H1 FY 24	H1 FY 23	YoY (%)
Revenue	1,194	1,182	1%	1,487	(20%)	2,376	2,964	(20%)
EBIDTA	180	192	(6%)	253	(29%)	372	523	(29%)
EBIDTA %	15%	16%	(1%)	17%	(2%)	16%	18%	(2%)
PBT	124	138	(10%)	202	(39%)	262	424	(38%)
PBT %	10%	12%	(2%)	14%	(4%)	11%	14%	(3%)
PAT	91	102	(11%)	148	(38%)	193	312	(38%)
PAT %	8%	9%	(1%)	10%	(2%)	8%	11%	(3%)
EPS	31	35	(11%)	51	(40%)	66	107	(39%)

- Revenue remained almost the same compared to the previous quarter of this year and decreased by 20% compared to the same quarter previous year due to lower sales realisation and weak demand in the export market amid geopolitical tensions.
- Lower profitability is attributed to reduced sales and exchange gain, which was higher in the previous year compared to the current year.

Balance Sheet (consolidated)

₹ cr

Particulars	September 30, 2023	March 31, 2023
Fixed asset	2,946	2,783
Other non-current assets	1,044	894
Total non-current assets	3,990	3,677
Inventories	623	789
Trade receivables	907	845
Other current assets	286	267
Current investments	291	190
Total current assets	2,107	2,091
Total assets	6,097	5,768
Equity share capital	30	30
Other equity	4,919	4,690
Total equity	4,949	4,720
Non current liabilities	333	208
Trade payables	553	539
Other current liabilities	262	301
Total current liabilities	815	840
Total liabilities	6,097	5,768

- Increase in non-current assets mainly due to completion of key projects and increase in valuation of long-term investments
- Reduction in working capital mainly due to reduction in inventory
- Increase in liquid fund balance by ~ ₹ 100 cr despite CapEx spending with better working capital management

Segment financials (consolidated)

₹ cr

Particulars	Performance and Other Chemicals			Life Science Chemicals			Others			Un-allocable		
	FY 24	FY 23	YoY (%)	FY 24	FY 23	YoY (%)	FY 24	FY 23	YoY (%)	FY 24	FY 23	YoY (%)
Revenue	1,635	1,885	(13%)	712	1,059	(33%)	28	21	36%	-	-	-
PBT	161	203	(21%)	94	221	(58%)	6	(2)	(342%)	-	-	-
PBT%	10%	11%	(1%)	13%	21%	(8%)	21%	(12%)	33%	-	-	-
Assets	3,460	3,231	7%	1,234	1,314	(6%)	195	168	16%	1,208	1,081	12%
Liabilities	665	615	8%	244	344	(29%)	36	30	20%	203	206	(1%)

- Lower price realisation and subdued demand in Latin American market resulted in weak performance in the Life Science Chemicals segments.
- Lower price realisation along with poor demand in the European market resulted in lower sales and profitability in Performance and Other Chemicals segment, however it was partly offset by improved volume in the domestic market.

Serving the society

Conservation



Ujjwal Atul: solid waste management project: an initiative for a circular economy

- initiated low-cost waste management projects in 29 villages
- signed Memorandums of Understanding with 39 gram panchayats and Swachh Bharat Mission, Valsad to implement low-cost model of sustainable waste management in these villages



Conservation of natural resources

- nurturing ~ 20,000 trees in five Miyawaki forests
- signed Memorandums of Understanding with Mahatma Gandhi National Rural Employment Guarantee Act to set-up four Miyawaki forests in Valsad district

Serving the society

Education



Empowerment



Atul Anuja: reaching out to children in *anganwadis* through quality education

- trained 26 young women for imparting education
- provided elementary education to 1,286 students in 42 *anganwadis*
- conducted sessions on first 1,000 days of a child for 2,567 adolescent girls, women, pregnant and lactating mothers in 94 *aganwadis*

Atul Uttara: empowering women through self-help group project

- formed 120 self-help groups with 1,422 women
- conducted micro-entrepreneurship training for 81 women
- organised financial literacy training for 25 women and credit awareness session for 124 women

Serving the society

Health



Sampoorna: working towards health and wellness of adolescent girls and women

- screened 5,082 women and adolescent girls for anaemia in eight villages. Distributed IFA tablets to 4,758 women and adolescent girls.
- trained more than 290 ASHA, anganwadi workers, adhyapikas and nursing students on the importance of the first 1,000 days of life of a child



Organised a health check-up camp in Mumbai to mark the Foundation Day

Serving the society

Infrastructure



Improvement of infrastructure in schools

- installed 10 computers in a computer lab benefiting 112 students
- renovated Surwada primary school benefitting 65 students

Relief



Ojas: giving hope to children living in difficult conditions

- conducted good touch and bad touch training in 14 schools for 982 children
- visited 100 homes and conducted meetings with mothers to support them in raising their children well
- conducted group activities for 80 children to develop life skills

Atul Diary



Inaugurated Kilo laboratory of Pharmaceuticals Business



Filed two new patents in India:

- product patent for three-way combination of herbicides (ALH-505) for application in rice
- process patent for Tembotrione technical

Awards



Awarded in the Total Quality Management category from the Quality Circle Forum of India, Vadodara chapter, for the project – throughput improvement of epoxy resin plant by using Lean Six Sigma methodology



Awarded for successful development of technology in Sulphur black manufacturing from the Dyes and Pigments Manufacturers Association of India

Awards



Awarded for excellence in procurement
at the 15th Express, Logistics and Supply Chain Leadership Awards

Exhibition



Participated in the in-cosmetics Latin America exhibition



LAPOX[®]
epoxy adhesives



Our brands



polygrip[®]
synthetic rubber and PU adhesives

LACARE[®]
maintenance for performance



herbicides



fungicides



insecticides



bio-stimulants

Contact us



Website

www.atul.co.in



LinkedIn

www.linkedin.com/company/atul-limited



Facebook

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