

Credit Bulletin

December 19, 2023 | Mumbai

Update on Bajaj Electricals Limited

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This Credit Bulletin is published solely to update the bank-wise facility details in line with RBI requirement. For other sections please refer to the previous Rating Rationale July 04, 2023.

[Click here](#) to access the previous Rating Rationale.

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Annexure - Details of Bank Lenders & Facilities

Facility	Amount (Rs.Crore)	Name of Lender	Rating
Fund-Based Facilities	40	Union Bank of India	CRISIL AA-/Stable
Fund-Based Facilities	100	ICICI Bank Limited	CRISIL AA-/Stable
Fund-Based Facilities	70	State Bank of India	CRISIL AA-/Stable
Fund-Based Facilities	40	Bank of India	CRISIL AA-/Stable
Fund-Based Facilities	80	HDFC Bank Limited	CRISIL AA-/Stable
Fund-Based Facilities	10	IDBI Bank Limited	CRISIL AA-/Stable
Fund-Based Facilities	125	Axis Bank Limited	CRISIL AA-/Stable
Non-Fund Based Limit	75	Axis Bank Limited	CRISIL A1+
Non-Fund Based Limit	50	DCB Bank Limited	CRISIL A1+
Non-Fund Based Limit	132.5	Standard Chartered Bank Limited	CRISIL A1+
Non-Fund Based Limit	150	Bank of India	CRISIL A1+
Non-Fund Based Limit	150	IDBI Bank Limited	CRISIL A1+
Non-Fund Based Limit	100	Kotak Mahindra Bank Limited	CRISIL A1+
Non-Fund Based Limit	185	YES Bank Limited	CRISIL A1+
Non-Fund Based Limit	295	Union Bank of India	CRISIL A1+
Non-Fund Based Limit	340	State Bank of India	CRISIL A1+
Non-Fund Based Limit	100	IDFC FIRST Bank Limited	CRISIL A1+
Proposed Non Fund based limits	57.5	Not Applicable	CRISIL A1+

Criteria Details

Links to related criteria
CRISILs Approach to Financial Ratios
CRISILs Bank Loan Ratings - process, scale and default recognition
Rating criteria for manufacturing and service sector companies
Rating Criteria for Engineering Sector
Rating Criteria for Consumer Durable Industry
CRISILs Criteria for Consolidation
Understanding CRISILs Ratings and Rating Scales
CRISILs Criteria for rating short term debt

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