

संदर्भ क्र. Ref No Ref No.:HO:IRC:SVM:2022-23:196

दिनांक Date: 02.08.2022

Scrip Code: BANKINDIA The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	Scrip Code: 532149 The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.
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महोदय/महोदया Dear Sir / Madam,

Investor's Presentation -
Unaudited (Reviewed) Financial Results (Standalone & Consolidated)
for the 1st Quarter ended 30.06.2022

We enclose a copy of the Investor's Presentation on the Unaudited (Reviewed) Financial Results (Standalone & Consolidated) for the 1st Quarter ended 30.06.2022.

This is for your information, please.

Thanking you,

Yours faithfully,




(Rajesh V Upadhyaya)
कंपनी सचिव Company Secretary

Classification: Internal



PERFORMANCE ANALYSIS

Q1FY2022-23 : As on 30-06-2022



External Rating of Bank of India

Domestic Long Term Rating

Rating Agency	Rating
Infomerics Rating	AAA (Stable)
CRISIL Ltd.	AA+ (Stable)
ICRA Ltd.	AA+ (Stable)

Overseas Rating

Rating Agency	Rating
Fitch Rating	BBB- (Long) / F3 (Short) (Stable)
Standard & Poor (S&P)	BB+ / Stable / B

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Key Highlights

Performance Highlights (Q1 2022-23 - YOY)



**Global
Advances** 15.20%

**Global
Deposits** 2.78%

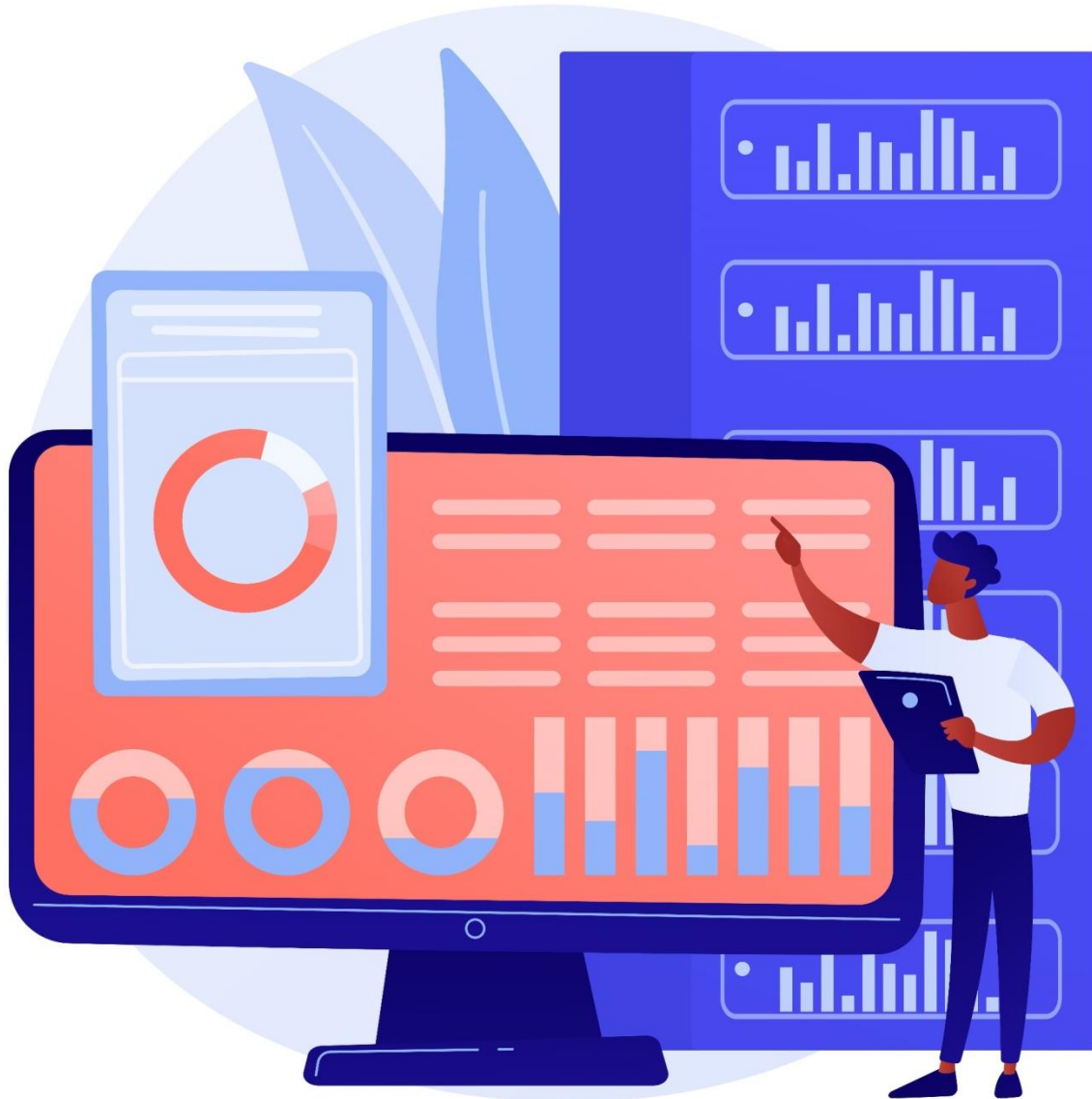
**CASA
Deposits** 2.68%

**RAM
Advances** 15.74%

NIM 39
bps

**Gross
NPA %** 421
bps

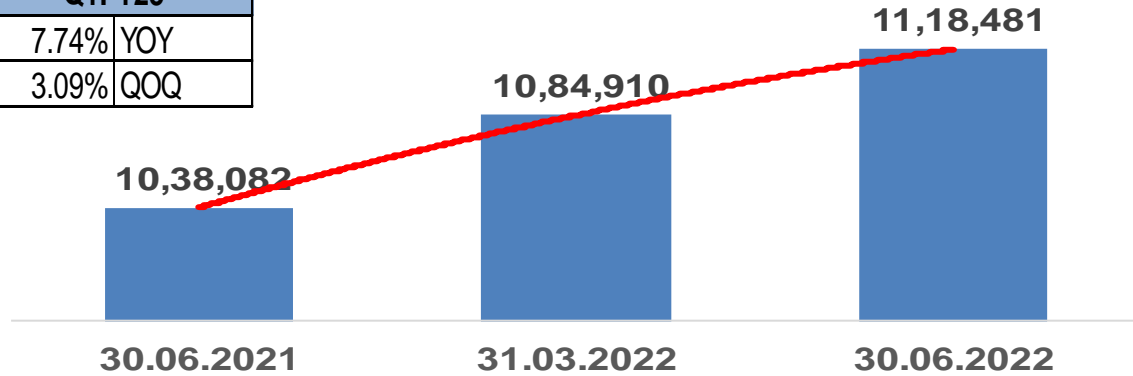
**Net
NPA %** 114
bps



Business Performance

Global Business Mix

Q1FY23	
7.74%	YOY
3.09%	QOQ

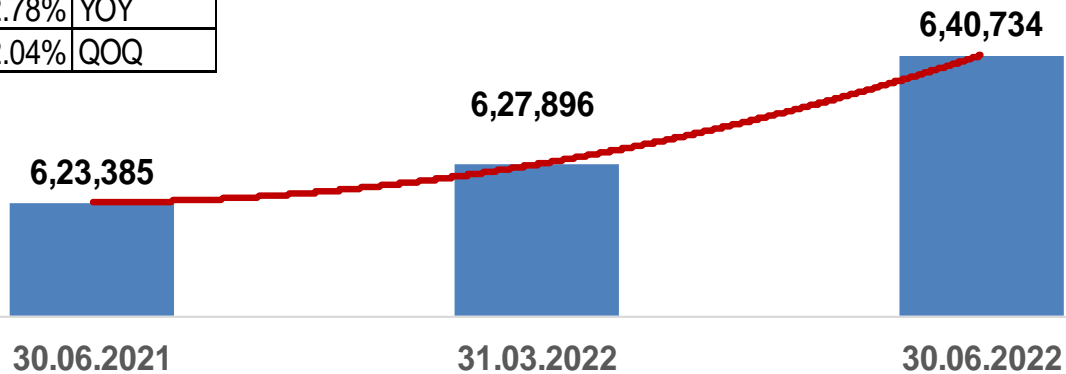


(Amount in INR crores)

Particulars	Q1FY22	Q4FY22	Q1FY23
Credit Deposit Ratio (Global)	66.52%	72.78%	74.56%

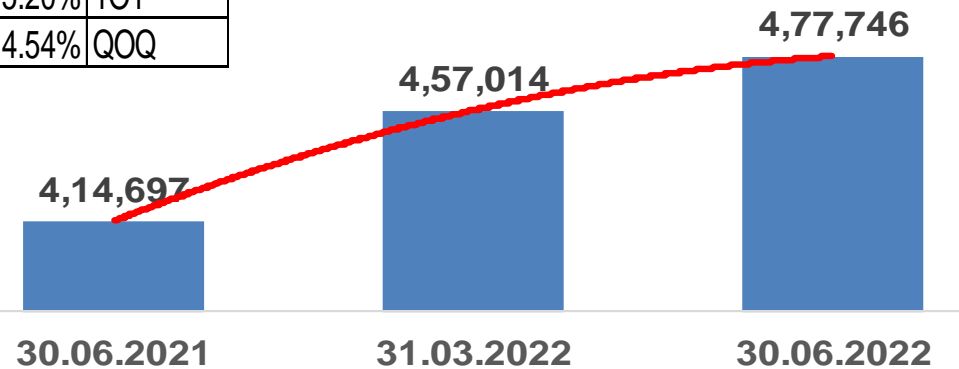
Global Deposit

Q1FY23	
2.78%	YOY
2.04%	QOQ



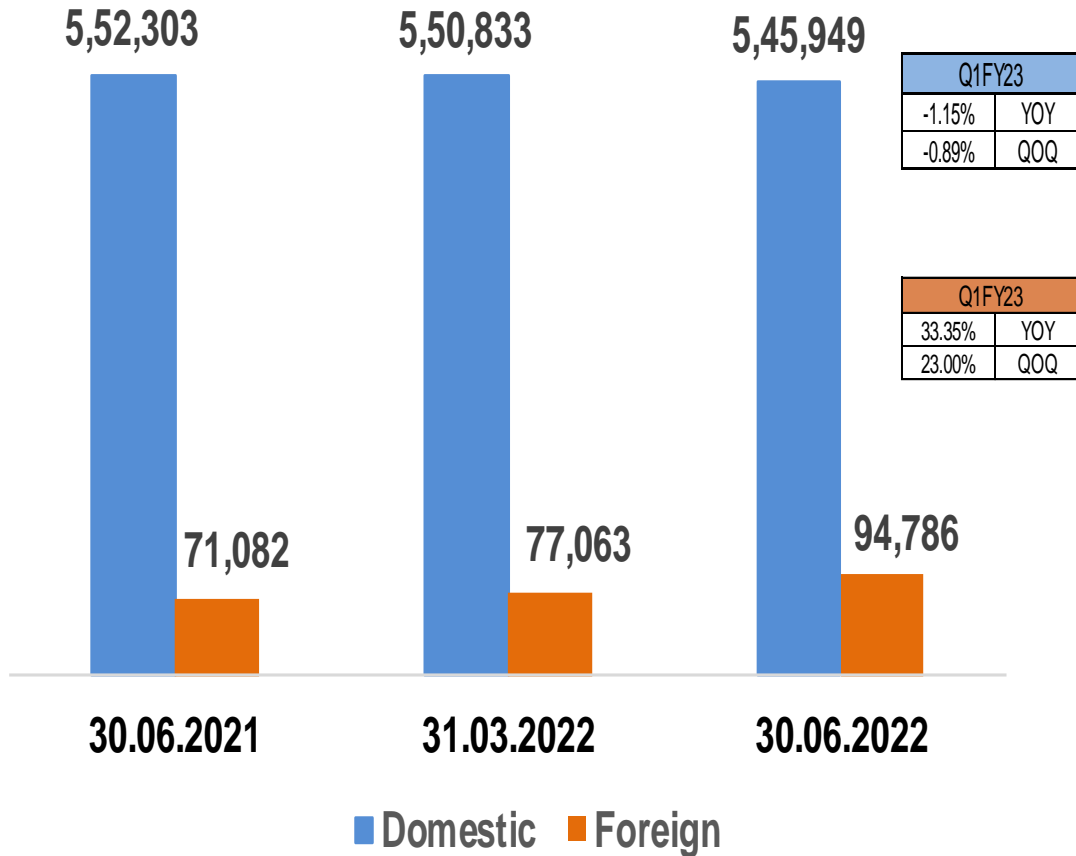
Global Advances

Q1FY23	
15.20%	YOY
4.54%	QOQ

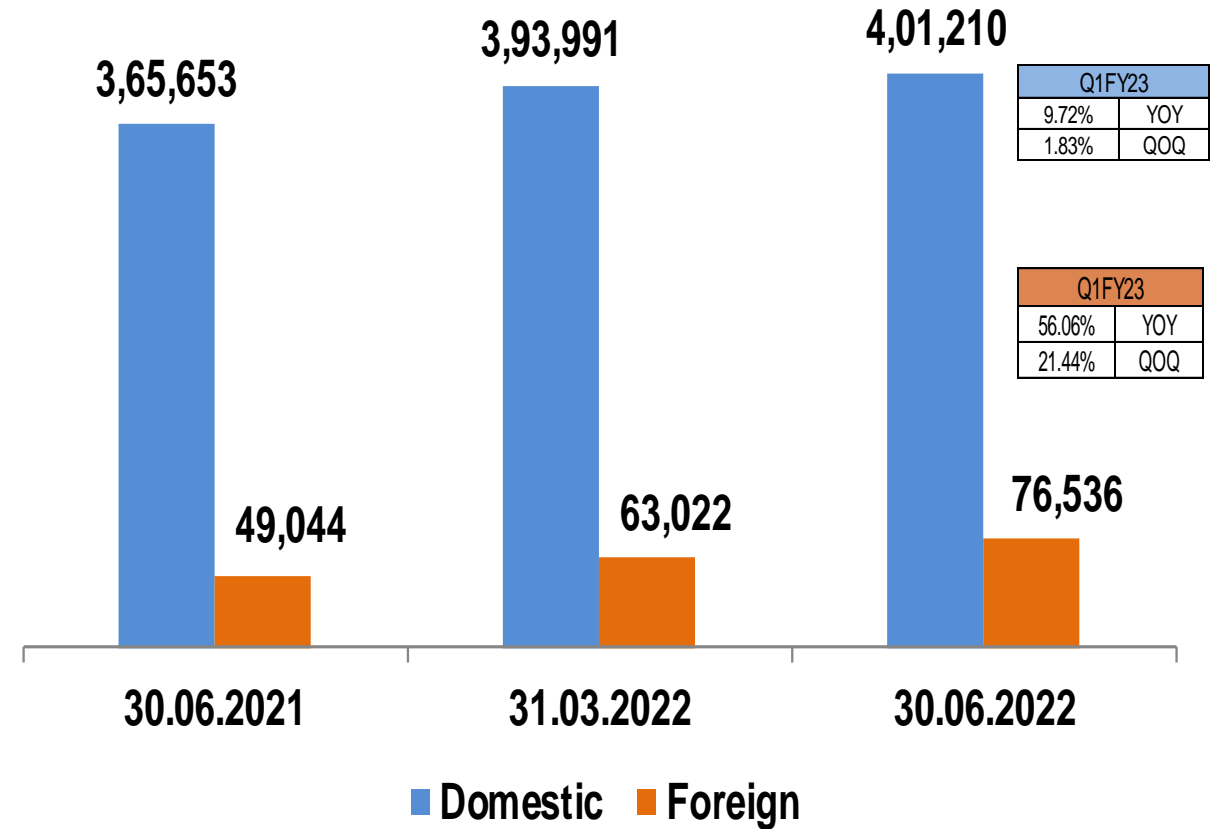


(Amount in INR crores)

Domestic and Overseas Deposits

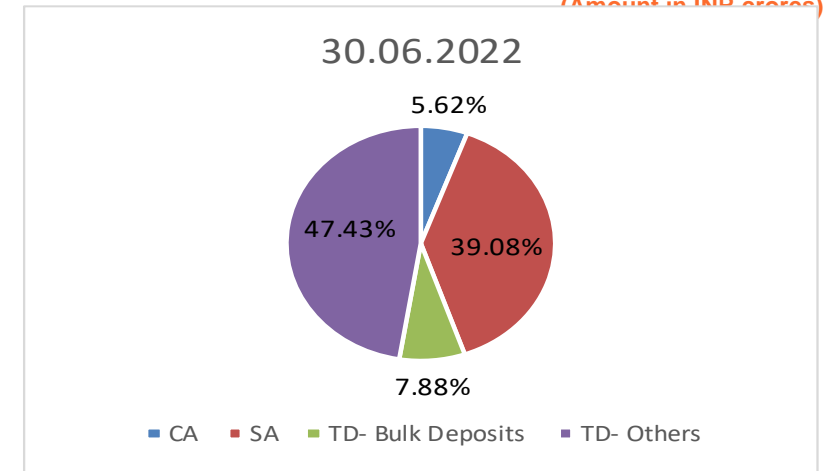
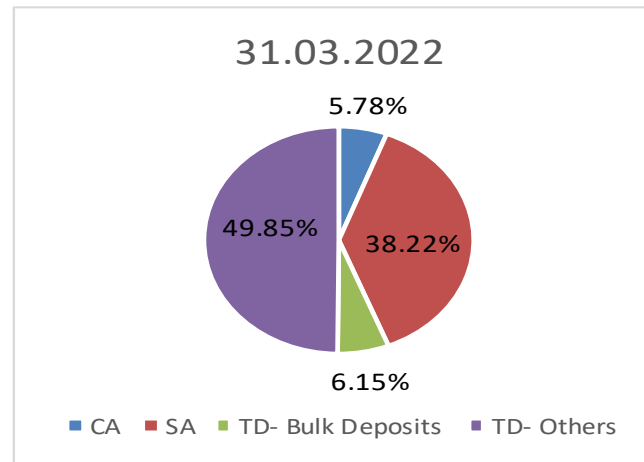
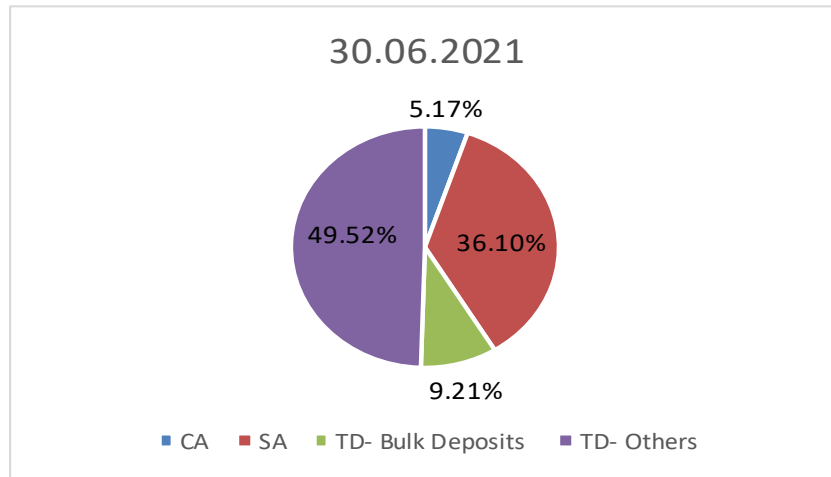


Domestic and Overseas Advances



Domestic Deposit - CASA

(Amount in INR crores)



Particulars	Jun-21
% TD (Rs < 2 crores)	87%

Particulars	Mar-22
% TD (Rs < 2 crores)	89%

Particulars	Jun-22
% TD (Rs < 2 crores)	86%

Types of Deposits	30.06.2021	31.03.2022	30.06.2022
Savings Account	2,00,349	2,15,638	2,11,861
Current Account	35,631	29,826	30,440
CASA (Amount / %)	2,35,980 / 43.22%	2,45,464 / 45.02%	2,42,300 / 44.70%

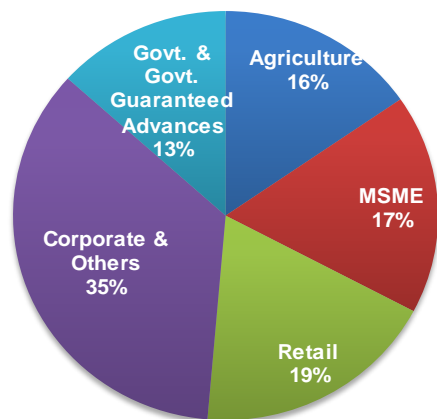
Growth in CASA (%) As on 30.06.2022 **2.68% (YOY)**

Composition of Gross Advances (Domestic)

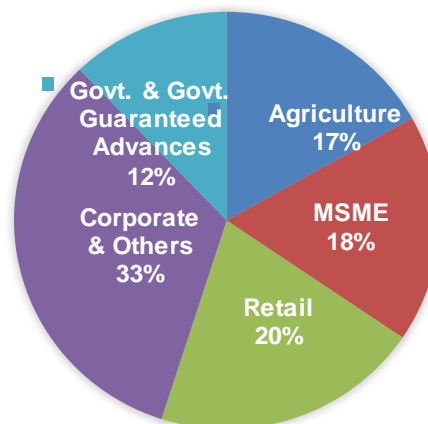
(Amount in INR crores)

Particulars	30.06.2021	31.03.2022	30.06.2022	Growth YOY
Agriculture	56,230	66,431	65,454	16.40%
MSME	63,469	69,462	68,520	7.96%
Retail	68,116	80,674	83,407	22.45%
Corporate & Others	1,29,154	1,29,586	1,35,031	4.55%
Govt. & Govt. Guaranteed Advances	48,684	47,838	48,798	0.23%
Gross Domestic Advances	3,65,653	3,93,991	4,01,210	9.72%
RAM Advances (%)	51.36%	54.97%	54.18%	15.74%
RAM + Govt. & Govt. Guaranteed Advances (%)	64.68%	67.11%	66.34%	12.55%

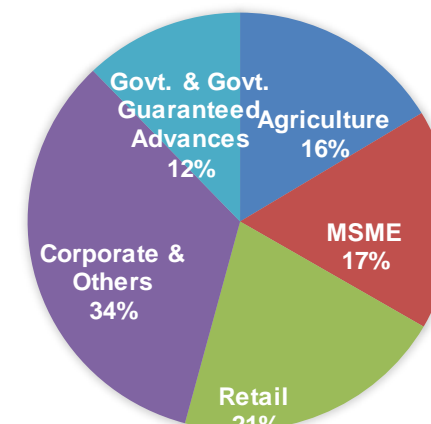
30.06.2021



31.03.2022



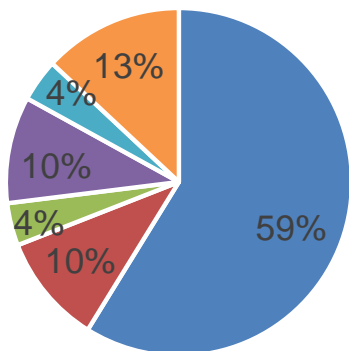
30.06.2022



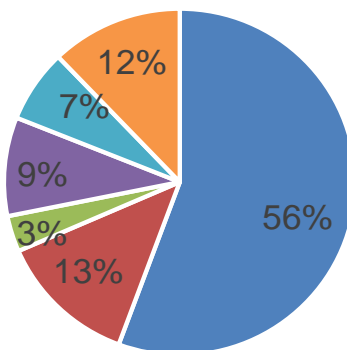
Composition of Retail Loans Portfolio

(Amount in INR crores)

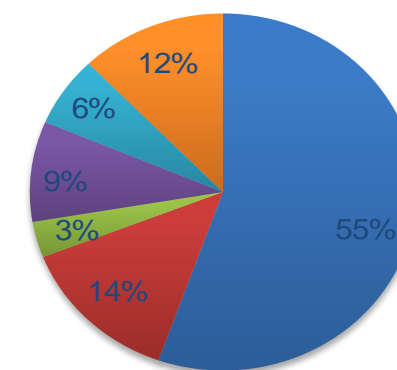
As on 30.06.2021



As on 31.03.2022



As on 30.06.2022



- Home loans
- Vehicle loans
- Education loans
- Mortgage loans
- Personal loans
- Others incl. Staff Loans, Loans agst TDR etc

Particulars	30.06.2021	31.03.2022	30.06.2022	Growth YOY
Home loans	40,074	44,895	46,230	15.36%
Vehicle loans	6,982	10,353	11,379	62.98%
Education loans	2,699	2,705	2,710	0.41%
Mortgage loans	6,763	7,438	7,576	12.02%
Personal loans	2,692	5,483	5,309	97.21%
Others incl. Staff Loans, Loans agst TDR etc	8,906	9,800	10,203	14.56%
Total	68,116	80,674	83,407	22.45%

(Amount in INR crores)

Parameters	Mandated Target	30.06.2021	31.03.2022	30.06.2022
ANBC		3,50,644	3,51,206	3,50,418
Priority Sector		1,39,150	1,51,600	1,51,982
% To ANBC	40%	39.68%	41.55%	43.37%
Agriculture		59,301	66,418	66,127
% To ANBC	18%	16.91%	18.00%	18.87%
Small and Marginal Farmers		32,804	38,927	38,656
% To ANBC	9%	9.36%	10.36%	11.03%
Weaker Section		47,336	47,336	47,402
% To ANBC	11%	13.50%	13.48%	14.11%
Micro Enterprises (PS)		39,066	39,066	39,917
% To ANBC	7.5%	10.75%	11.00%	11.39%

Note: The Agriculture figure, as above, includes the RIDF and PSLC

Domestic Credit (Industry Wise)

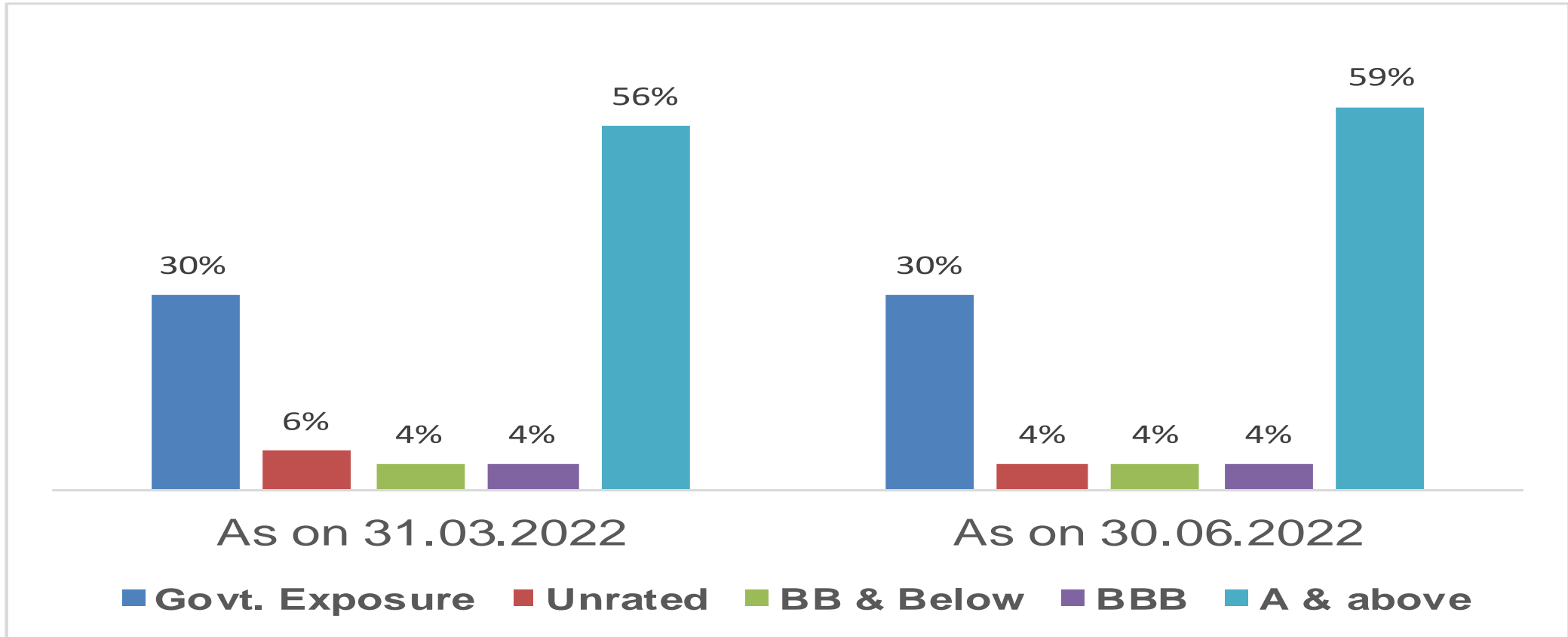
(Amount in INR crores)

Particulars	31.03.2022	% to Domestic Advances	30.06.2022	% to Domestic Advances
Infrastructure	65,545	16.64%	65,963	16.44%
Basic Metal & Metal products	10,845	2.75%	12,161	3.03%
Textiles	7,386	1.87%	7,248	1.81%
Gems & Jewellery	4,126	1.05%	4,206	1.05%
Chemicals & Chemical products	5,788	1.47%	6,271	1.56%
Vehicles & Transport equipment	2,861	0.73%	2,892	0.72%
Rubber, Plastic & their products	3,173	0.81%	3,216	0.80%
Construction	3,933	1.00%	3,906	0.97%
Real Estate (Incl. CRE + HFC)	76,304	19.37%	78,226	19.50%
- Residential Mortgage	50,987	12.94%	52,546	13.10%
- CRE	1,587	0.40%	1,475	0.37%
- HFC	23,730	6.02%	24,205	6.03%
NBFC (Excl. HFC)	35,622	9.04%	35,825	8.93%
Other Industries	25,672	6.52%	25,711	6.41%
Total	2,41,255	61.23%	2,45,625	61.22%

Domestic Advances (Infrastructure Sectors)

(Amount in INR crores)

Particulars	31.03.2022	30.06.2022
Power	44,584	44,585
a) SEBs	20,552	20,974
- Generation	8,946	9,211
- Transmission	1,620	2,615
- Distribution	9,986	9,148
b) Others	24,032	23,611
Roads and Ports	15,451	15,575
Telecom	386	373
Other Infrastructure	5,124	5,429
Total	65,545	65,962



Note: The External Rating distribution as above includes the Standard Domestic Advances above Rs 7.50 crores

(Amount in INR crores)

Particulars	31.03.2022			30.06.2022		
	AFS	HTM	HFT	AFS	HTM	HFT
SLR Investments	26,336	1,02,202	(375)	33,847	99,921	124
Of Which:						
Government Securities	26,336	1,02,202	(375)	33,847	99,921	124
Other Approved Securities	-	-	-	-	-	-
M Duration	0.47	-	6.78	0.35	-	5.82
Non SLR Investments	12,169	31,078	1	11,204	29,886	-
M Duration	3.62	-	-	3.64	-	-
Total	38,505	1,33,280	(374)	45,051	1,29,807	124



Financial Performance

(Amount in INR crores)

Particulars	Q1FY22	Q4FY22	Q1FY23
Interest Income	9,322	9,857	9,972
a. Advances	6,018	6,882	6,969
b. Investments	2,861	2,723	2,785
c. Money Market Operations & Others	443	252	218
Interest Expended	6,176	5,870	5,900
a. Deposits	5,870	5,457	5,452
b. Borrowings	103	215	267
c. Subordinated Bonds & Others	203	198	181
Net Interest Income	3,146	3,987	4,072
Net Interest Margin (%)	2.16	2.58	2.55

(Amount in INR crores)

Particulars	Q1FY22	Q4FY22	Q1FY23
Commission, Exchange & Brokerage	239	293	286
Profit from Sale and Revaluation of Investments	880	-111	-148
Profit from Exchange Transactions	754	661	431
Recovery In W/o accounts	173	354	172
Profit on Sale to ARC in PWO Accounts	30	26	106
Other Non Interest Income	244	364	305
Total Non-Interest Income	2,320	1,587	1,152

Operating Profit & Net profit

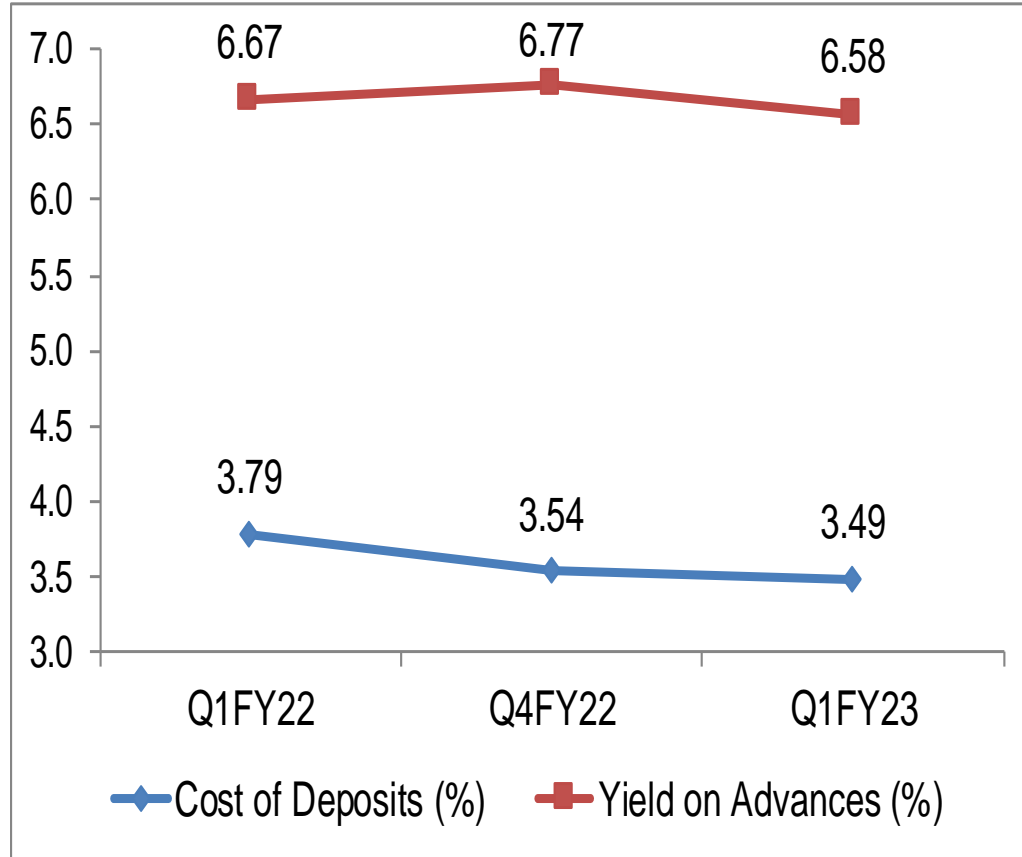
(Amount in INR crores)

Particulars	Q1FY22	Q4FY22	Q1FY23
Operating Profit	2,749	2,466	2,183
Provisions for			
- Bad & Doubtful	873	1,135	1,304
- Standard Assets and others	899	83	23
- Dep. on Non-Performing Investment	-119	323	-5
Total Provisions before Tax	1,652	1,541	1,322
Profit before Tax (PBT)	1,097	925	861
Taxation	377	319	300
Net Profit (PAT)	720	607	561

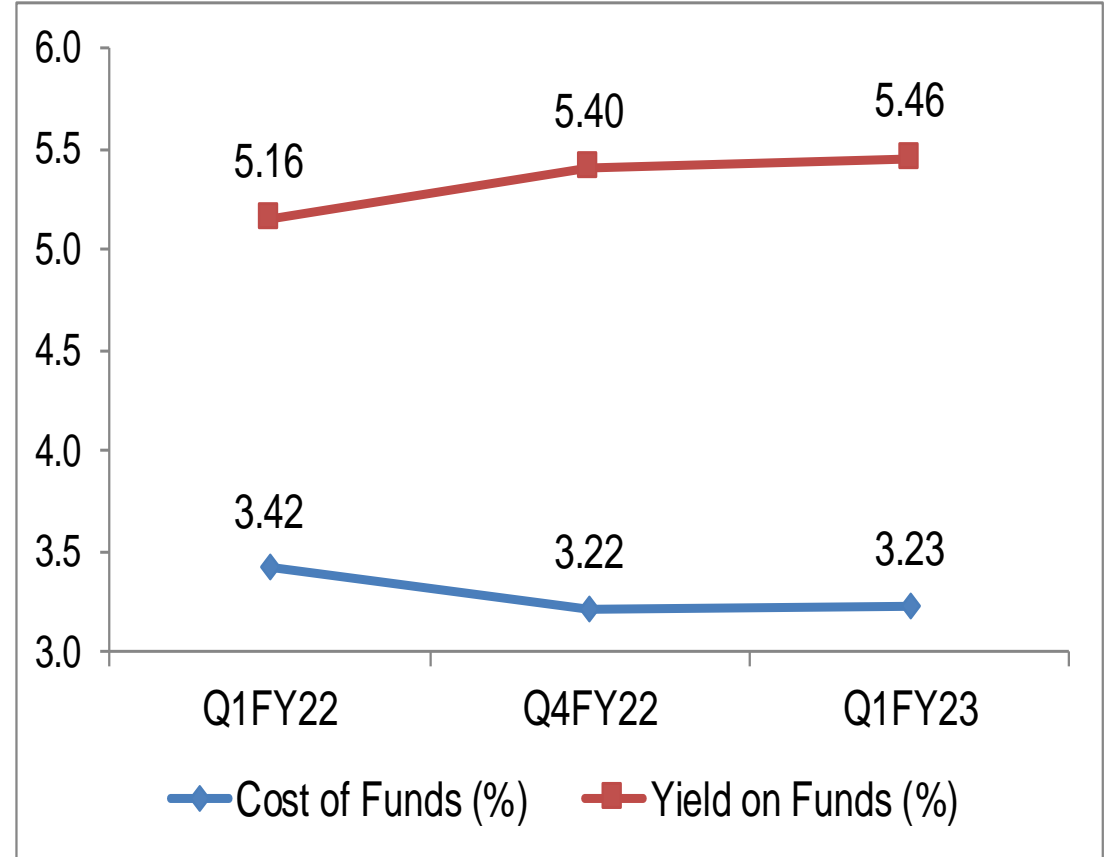
Key Financial Ratios (Global Business)

Particulars	30.06.2021	31.03.2022	30.06.2022
Cost of Deposits (%)	3.79	3.54	3.49
Yield on Advances (%)	6.67	6.77	6.58
Cost of Funds (%)	3.42	3.22	3.23
Yield on Funds (%)	5.16	5.40	5.46
Net Interest Margin (NIM) (%)	2.16	2.58	2.55
- Domestic NIM (%)	2.35	2.90	2.88
- Overseas NIM (%)	1.01	0.86	0.98
Cost to Income Ratio (%)	49.69	55.76	58.22
Credit Deposit Ratio	66.52	72.78	74.56
Return on Assets (%)	0.37	0.30	0.29
Return on Equity (%)	10.34	6.64	6.84
Credit Cost (Annualised) (%)	0.95	1.10	1.21
Book Value Per Share (Tangible)	75.96	90.00	91.61
Book Value Per Share (Rs)	111.20	112.63	114.17

Yields on Advances & Cost of Deposits (%)



Yield on Funds & Cost of Funds (%)





Asset Quality

(Amount in INR crores)

Particulars	30.06.2021	31.03.2022	30.06.2022
Gross NPA	56,042	45,605	44,415
Net NPA	12,424	9,852	9,775
Gross NPA (%)	13.51%	9.98%	9.30%
Net NPA (%)	3.35%	2.34%	2.21%
Provision Coverage Ratio (%)	86.17%	87.76%	87.96%
Slippage Ratio (%)	1.09	0.47	0.69
Credit Cost (%)	0.95	1.10	1.21

(Amount in INR crores)

SMA Position (Rs. 5 Cr and above)						
Parameters	Mar-22			Jun-22		
	No	Amount	% to Gross Adv	No	AMT	% to Gross Adv
SMA 1	163	2,460	0.54%	87	947	0.20%
SMA 2	30	530	0.12%	90	1,468	0.31%
Total	193	2,990	0.65%	177	2,415	0.51%

SECTOR / SMA	Mar-22			Jun-22		
	SMA-1	SMA-2	Grand Total	SMA-1	SMA-2	Grand Total
Agriculture	226	83	309	127	147	274
Retail	109	1	110	56	20	76
MSME	958	213	1,171	527	511	1,038
Corporate	1,167	233	1,400	237	790	1,027
Grand Total	2,460	530	2,990	947	1,468	2,415

(Amount in INR crores)

Category	Outstanding as on 30.06.2022			Provision	% on Gross Advances
	Resolution Framework 1.0	Resolution Framework 2.0	One Time Restructuring		
Retail	408	5,034	-	544	3.53%
MSME	1,159	2,941	1,581	489	
Corporate & Others	865	-	3,487	261	
Total	2,432	7,975	5,068	1,294	

Movement of Gross NPA / Net NPA

(Amount in INR crores)

Segment	Q1FY22	Q4FY22	Q1FY23
Opening Balance	56,535	45,760	45,605
Add:			
- Fresh Slippage	3,528	1,502	2,465
- Debits in existing NPA accounts	325	326	368
Less:			
- Cash Recovery	851	1,329	1,219
- Upgradation	1,968	341	465
- Written Off	1,527	313	2340
Total Reduction	4,346	1,983	4,024
Closing Balance	56,042	45,605	44,414
Less: Provisions	43,618	35,753	34,639
Net NPA	12,424	9,852	9,775

(Amount in INR crores)

Sectoral	As on 30.06.2021		As on 31.03.2022		As on 30.06.2022	
	O/s	Share (%)	O/s	Share (%)	O/s	Share (%)
Standard Advances	3,58,655	86.49%	4,11,408	90.02%	4,33,332	90.70%
Gross NPA	56,042	13.51%	45,605	9.98%	44,414	9.30%
- Sub-Standard	7,568	1.82%	4,366	0.95%	4,363	0.92%
- Doubtful	25,226	6.08%	21,922	4.80%	18,842	3.94%
- Loss	23,248	5.61%	19,318	4.23%	21,209	4.44%
Gross Advances	4,14,697	100.00%	4,57,014	100.00%	4,77,746	100.00%

Summary of NCLT Cases (As on 30.06.2022)

(Amount in INR crores)

No of Accounts	Particulars	Total Book O/s	Provision held	Provision
2	RBI List -1	1,457.96	1,457.96	100%
10	RBI List -2	2,064.20	2,064.20	100%
68	Cases filed and admitted in NCLT by our Bank	3,772.16	3,410.92	90%
8	Cases under admission in NCLT by our Bank	1,844.33	1,786.36	97%
212	Cases filed and admitted in NCLT by other Bank	24,375.54	21,841.46	90%
13	Cases under admission in NCLT by other Bank	898.28	875.60	97%
313	Total	34,412.47	31,436.50	91%

- Note:**
1. Recovery in NCLT Accounts: Rs 190 crores (Q1FY23)
 2. Six Accounts aggregating to Rs 2,437 crores identified for sale to NARCL

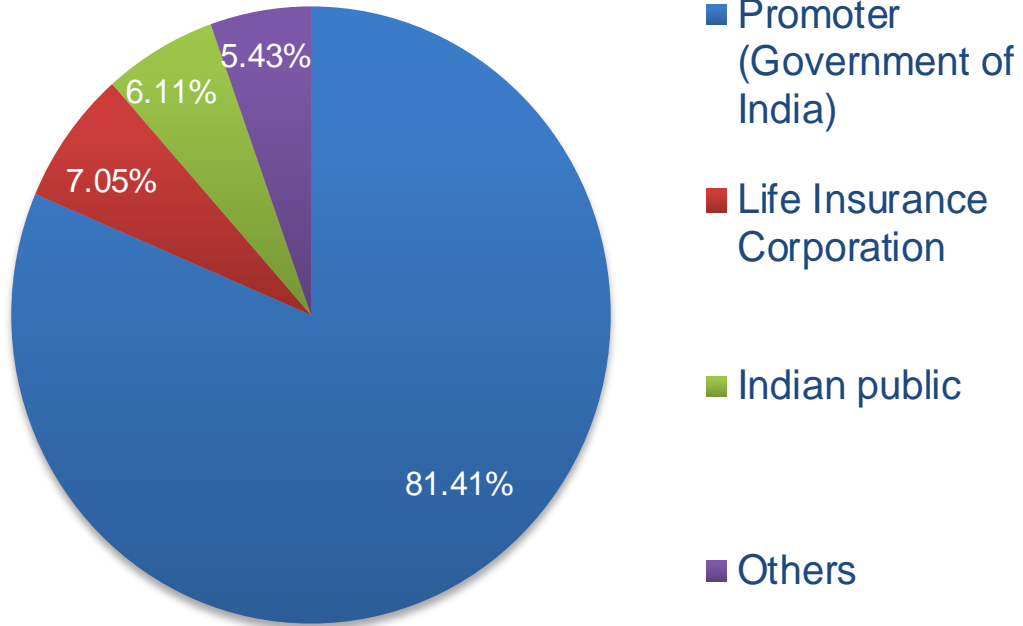


Capital & Shareholding

(Amount in INR crores)

Particulars	30.06.2021	31.03.2022	30.06.2022
Capital Adequacy - Basel III			
CET-1 Capital	34,565	42,695	42,164
Tier I Capital	35,917	44,047	43,516
Tier II Capital	9,286	8,206	7,664
Total Capital(CRAR)	45,203	52,253	51,180
Risk Weighted Assets	2,99,931	3,16,395	3,27,914
CET-1 (%) including CCB	11.52	13.49	12.86
Tier I (%)	11.98	13.92	13.27
Tier II (%)	3.10	2.59	2.34
Capital Adequacy Basel III (%) (incl CCB)	15.07	16.51	15.61

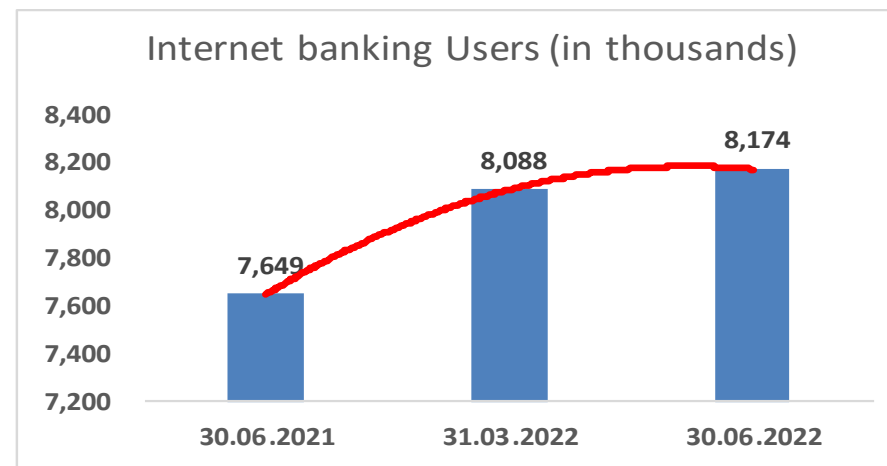
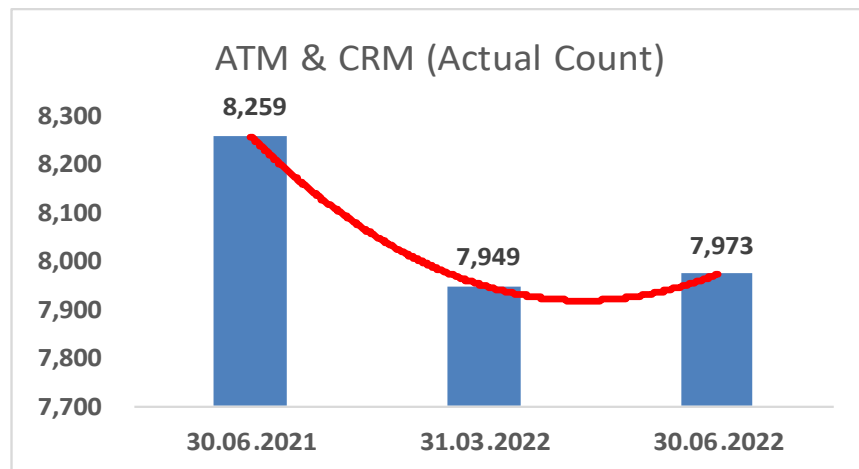
Shareholding Pattern (As on 30.06.2022)



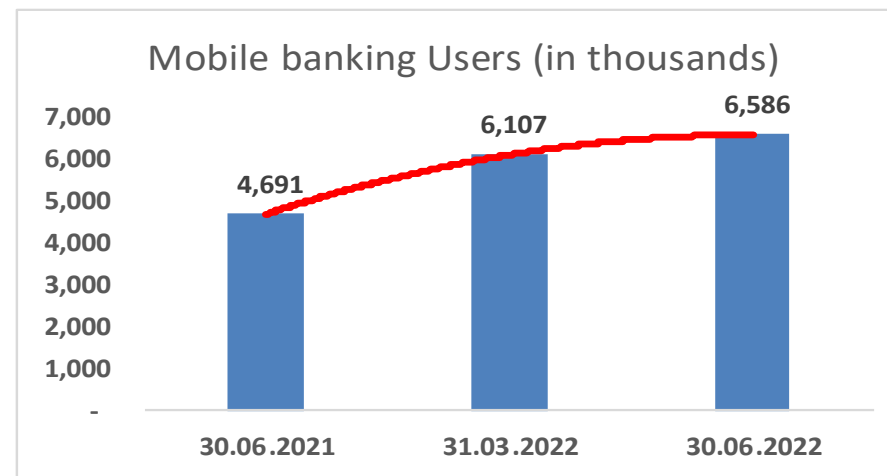
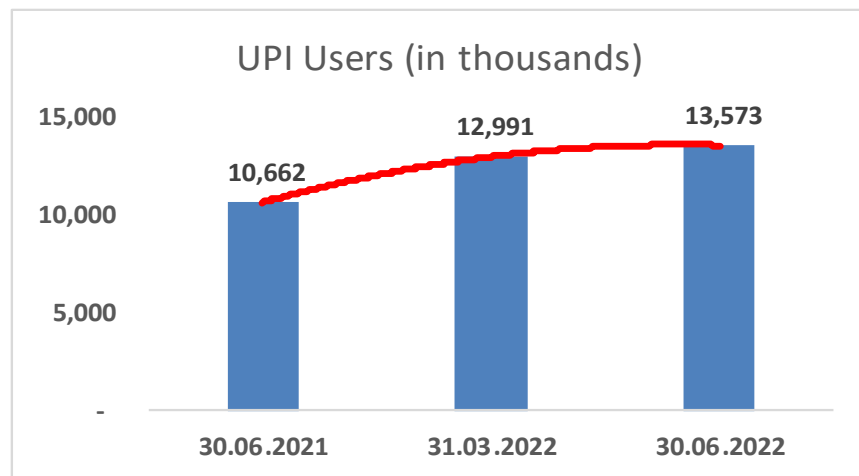
Particulars	Shareholding Pattern As on 30.06.2022
Government of India	81.41%
Life Insurance Corporation	7.05%
Indian Public	6.11%
Others	5.43%
Total	100.00%



Digital Banking, Financial Inclusion COVID Credit Support & ESG



**4.54 Cr
Debit Cards
base**



Universal Application



- One solution, 3 offerings- Digital bank, marketplace, financial superstore with 300+ services for customers and to acquire new customers
- Building a robust & scalable platform
- Only ONE App for all needs – both for Retail and Corporate Customers
- OpenAPI banking for corporate customers & FinTechs
- Superior Customer Experience through modern design and hyper personalized offers
- conversational banking

Data Lake

- Enterprise wide customer segmentation and positioning of products as per profile
- Advanced Risk modelling to make better credit and operational risk decisions.
- Leverage analytical capabilities for business growth, improving profitability and asset quality
- Cross Selling and upselling of Liabilities and Third Party Products



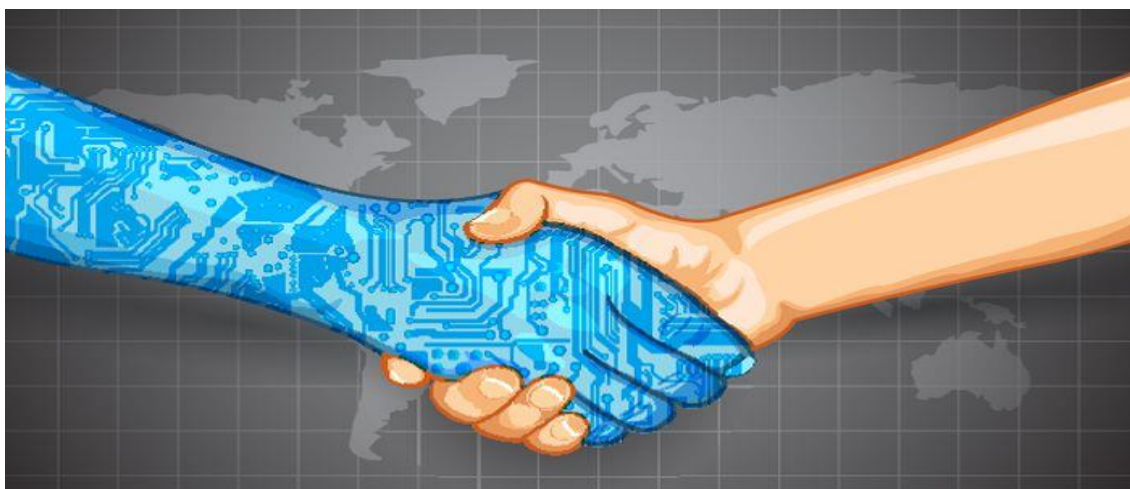
E-platform

- Building customer acquisition platform for bank – end to end digitization.
- Service asset, liability & 3rd party products
- Self-service and assisted mode of operation
- Grievance Management
- Customer 360° persona creation with CRMNext with inbuilt customer compliant management

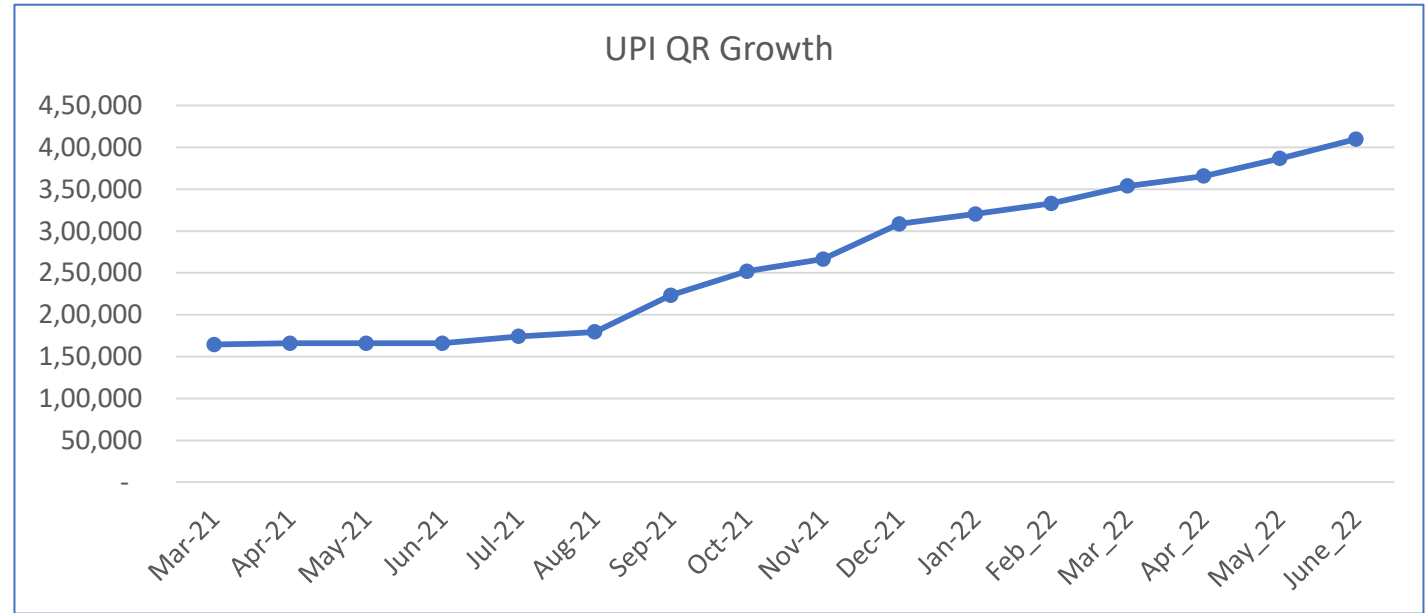


FinTech collaboration

- Tie-up with FinTechs to provide variety of services
- Increase process efficiency, offer distributed and customized products across customer segments
- Explore and venture into new business models and new market segments
- Developing policy and framework to collaborate, supervise, monitor and evaluate FinTech engagement

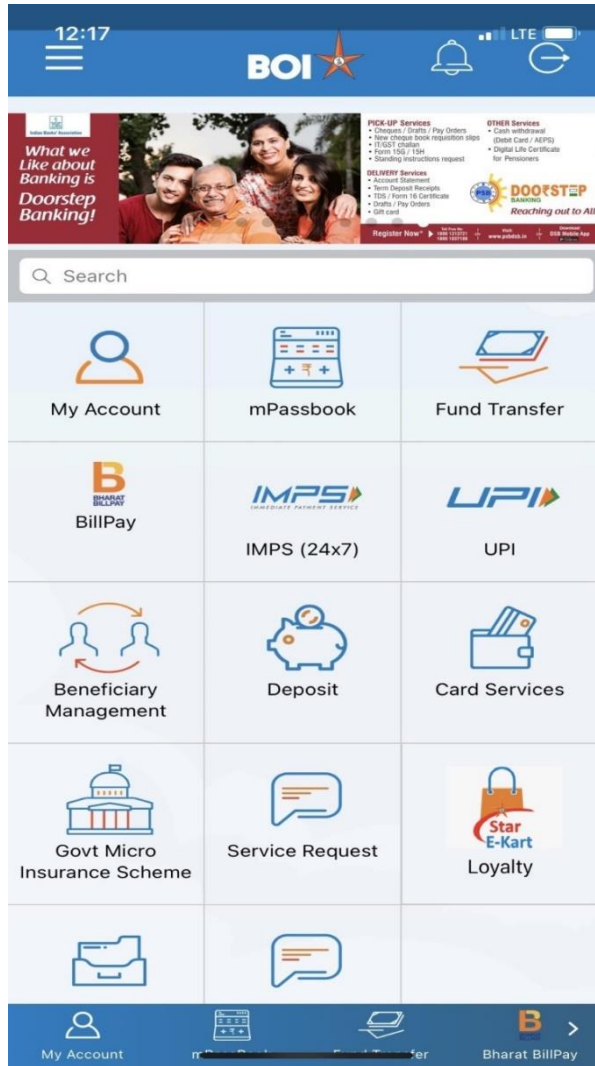


BHIM BOI UPI QR Code



Month	Mar-21	Mar_22	June_22
No. of UPI QR	1,64,490	3,53,824	4,09,807
Growth %		115.10%	15.82%

Steps taken to enhance digital experience



Parameter	Count
Total Number of BOI Mobile App Downloads	1 Cr+
Total Number of Mobile Banking Users	65,86,780
*Total Number of Active Mobile Banking Users	30,35,638

BOI

Now Also Available on BOI Mobile Banking App
Online submission of 15G / 15H through
-----BOI Mobile App-----

AVAIL CONVENIENCE BANKING BY
SUBMITTING 15G / 15H DECLARATION
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Relationship beyond banking

Steps Taken

Integration of Loyalty Rewards in Mobile Banking

Merchant Mobile application

Digital Banking Units

Steps Ahead

Credit Card services through Finacle

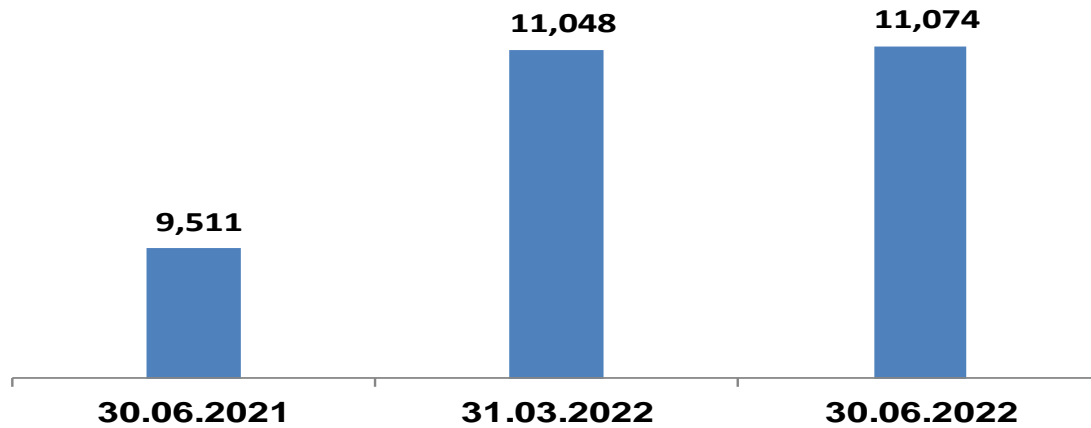
DCMS Migration

Universal Application

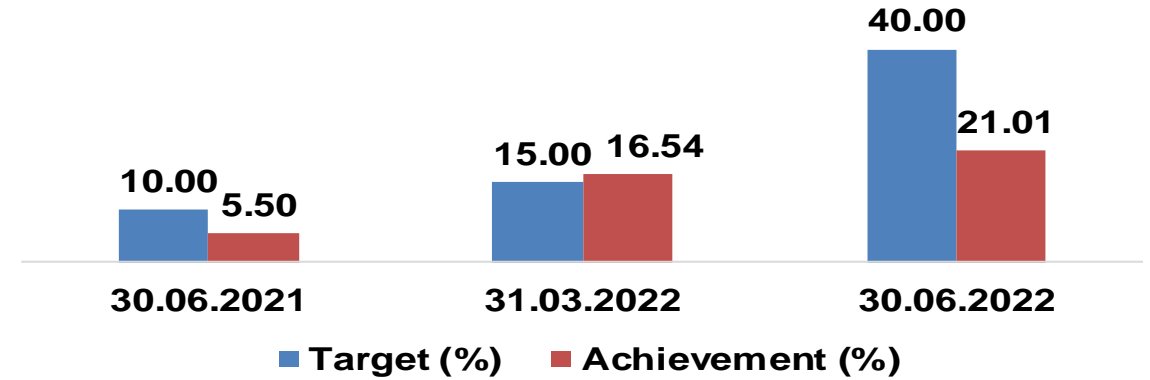
ICCW (Interoperable Cardless Cash Withdrawal)

CRM Next

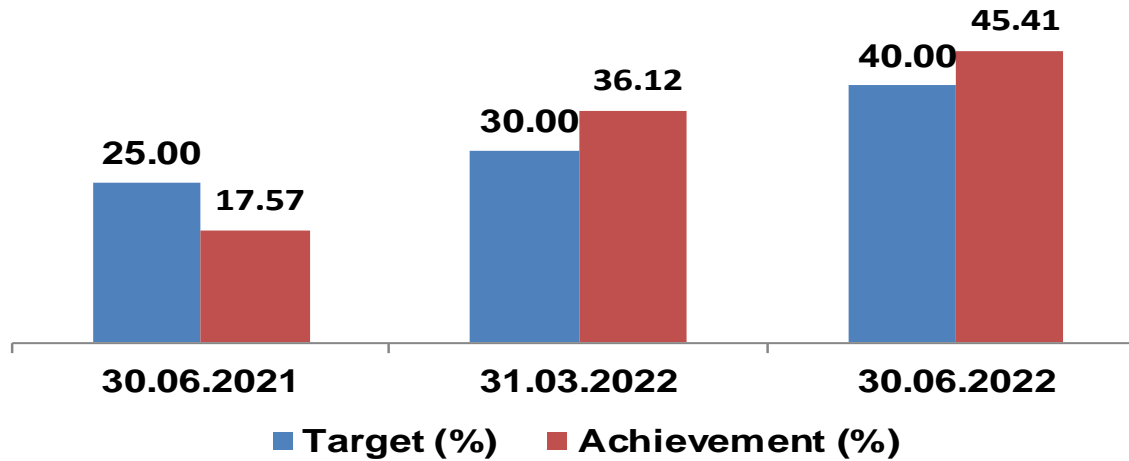
Deposit in PMJDY in Crores



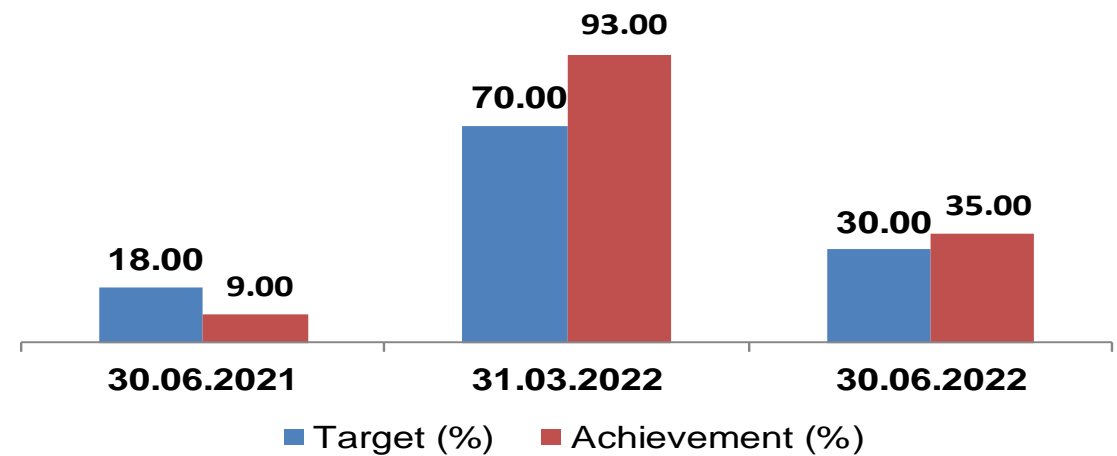
PMJJBY



PMSBY



APY



Till 30.06.2022

(INR crores)



ECLGS (1.0, 2.0, 3.0, 4.0 & ECLGS Extension)

Number of Accounts Sanctioned	4,54,577
Total Amount disbursed	8197.27



PM SVANidhi

Number of Accounts	2,57,760
Total Amount disbursed	271.47

90.07% of application are sanctioned & 97.98% of sanctions are disbursed

Health Care Units under MSME segment (Star Arogyam & Star Sanjeevani)

Number of Accounts	1065
Total Amount disbursed	549.55



Bank was awarded “Dr. Ambedkar Business Excellence Awards”- **FIRST PRIZE** amongst PSBs under the Category ‘Most Significant Lender Supporting SC Entrepreneurs’, recognizing the contribution of Bank for SC entrepreneurs in the Country's economy



Bank was awarded with “Runners-Up Award” in Finacle Innovation Awards 2021 from M/s Infosys in Large Bank Segment for Category “COVID Response Innovation”



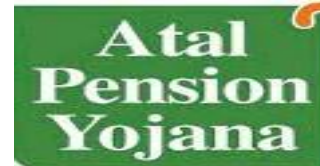
Bank has won third best performing award in Agriculture infrastructure Fund Scheme, one among Atmanirbhar Bharat Schemes implemented by Ministry of Agriculture and Farmers Welfare.



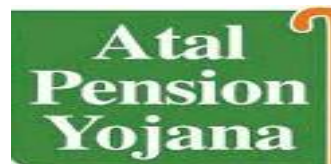
Forbes recognizes “Bank of India” as one of the World's Best Employer 2021



Bank has won “Leadership Capital 3.0” APY award of excellence for best performing MD & CEO among PSBs in 2021



Bank has won “MAKERS OF EXCELLENCE (5.0) - ME 5.0” APY award of excellence for best performing ED among PSBs in 2021



Bank has won “APY Annual Award (2020-21)” for overall performance for achieving ‘per APY’ target



Bank has won “Best MSME Bank-Runner Up”, “Best Branding-Winner” and “Best Bank for promoting Social Schemes – Winner” in “MSME Banking Excellence Awards 2021” conducted by Chamber of Indian MSME



Bank of India, received ‘HR Leadership Award 2021’ by World HRD Congress



BFSI Excellence Awards 2021, the Best Cyber Security Initiative in Banking category



Bank is awarded by Data Security Council of India as Finalist for “Best Security Practices in Banking Sector for 2021” on account of Bank's improved information security posture by way of automation of Governance, Risk and Compliance, AI based automated response solution, frequent Red Teaming exercises, improved vulnerability management and cyber awareness measures for educating employees as well as customers.



Environment

- Credit flow to the companies engaged in Environment Friendly Sectors.
- Efficient utilization of water as well as electricity resources is ensured at HO and all Bank owned properties.
- Scheme for financing Solar Power Project and other green energy plant is introduced by bank
- Scheme for financing purchase of electric vehicle.
- Implemented Green practices such as digitization, re-use of e-waste etc. to conserve resources.



Social

- Bank is having RSETIs and Financial Literacy Centres for imparting training for skill development.
- As per CSR policy of Bank, bank contributes towards relief funds for assistance of people affected by natural calamities.
- As per CSR policy, bank had taken initiatives for Construction of classrooms / providing school kits for the economically challenged students of the society; providing Ambulances to Hospitals catering to economically challenged sections of the society, rural areas, etc.



Governance

- Bank is committed to prudent Corporate Governance practices based on transparency, professionalism and accountability.
- Shareholder Directors are appointed as per the process defined in the “The Banking Companies Act,1970”.
- Full, fair, accurate, sensible, timely and meaningful disclosures in the periodic reports.
- Prompt redressal of Investor grievances enhancing stakeholder confidence

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THANK YOU!