



STOCK. EXG/ AG/ 2022-23

8th August, 2022

The Corporate Relationship
Department
BSE Limited,
1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

The Listing Department
National Stock Exchange of
India Limited
Exchange Plaza, 5th Floor,
Plot No.-C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra (E)
Mumbai – 400051

Listing Department
The Calcutta Stock
Exchange Ltd.
7 Lyons Range,
Kolkata-700001

Scrip Code : 509480

Scrip Code: BERGEPAIN T Scrip Code : 12529

Sub : Investor Presentation on Financial Results

With reference to our letter no. STOCK. EXG/ AG/ 2022-23 dated 4th August, 2022 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed a copy of the investor presentation on financial results of the Company for quarter ended on 30th June, 2022 to be made during the day.

The aforesaid presentation will also be uploaded on the website of the Company i.e <https://www.bergerpaints.com/investors/bpil-earnings.html> .

Yours faithfully,
For **BERGER PAINTS INDIA LIMITED**

Arunito Ganguly
Vice President & Company Secretary

Encl.: a/a

BERGER PAINTS INDIA LIMITED

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CIN - L51434WB1923PLC004793, E-mail : consumerfeedback@bergerindia.com



NO GYAAN

BERGER HOME SHIELD

ONLY VIGYAAN

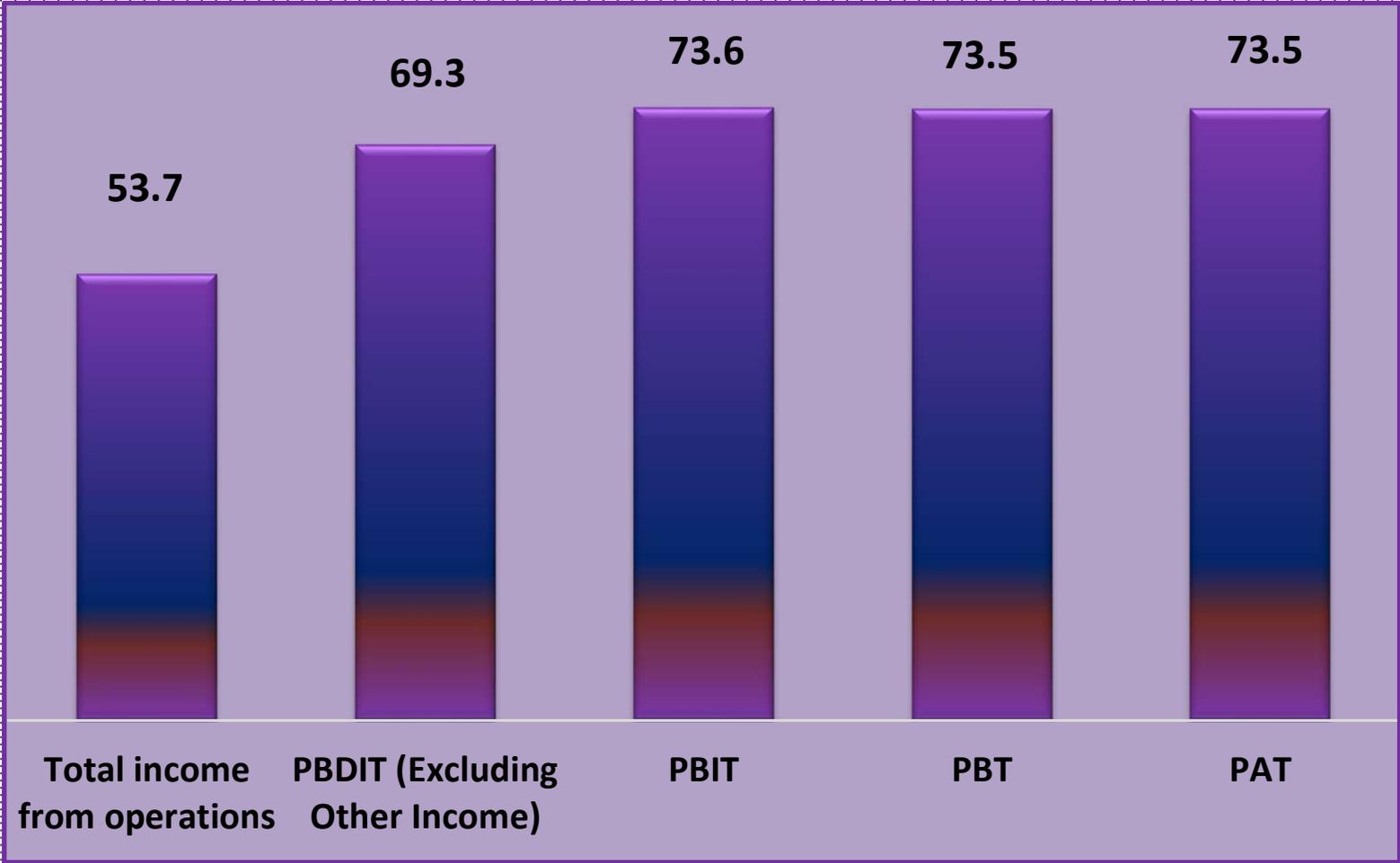
Contact the experts for scientific waterproofing solutions.

Berger Paints India Limited
Earnings Update Call, Q1 FY23
August 8th, 2022



Q1 FY23 Performance

GROWTH (%) - Standalone Q1 FY23



Financial Results – Standalone Q1 FY23

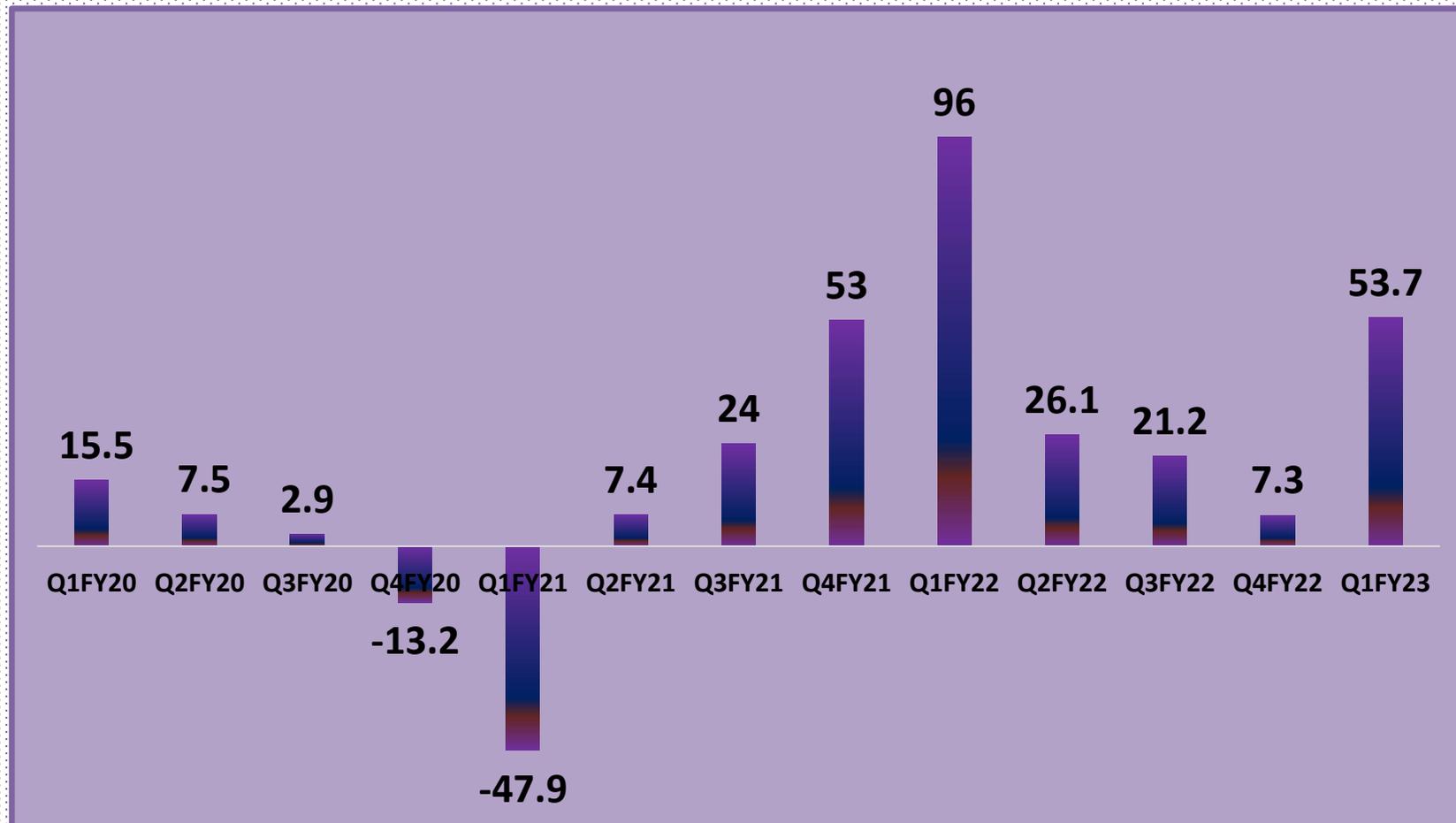
Rs Crores

	Q1 FY 23	% to Total Income	Q1 FY 22	% to Total Income	Growth %
Total income from operations	2488.67		1619.21		53.7
Material Cost	1610.32	64.71	1005.67	62.11	
Employee Cost	110.79	4.45	98.53	6.09	
Other expenses	393.84	15.83	294.22	18.17	
PBDIT (Excluding Other Income)	373.72	15.02	220.79	13.64	69.3
Depreciation	55.57	2.23	47.46	2.93	
Profit from operation before interest	318.15	12.78	173.33	10.70	
Other Income	10.62	0.43	16.01	0.99	
PBIT	328.77	13.21	189.34	11.69	73.6
Finance Cost	13.99	0.56	7.91	0.49	
PBT	314.78	12.65	181.43	11.20	73.5
Taxes	80.38	3.23	46.34	2.86	
PAT	234.40	9.42	135.09	8.34	73.5
Other comprehensive income, net of income tax	2.80	0.11	0.01	0.00	
Total comprehensive income for the period	237.20		135.10		

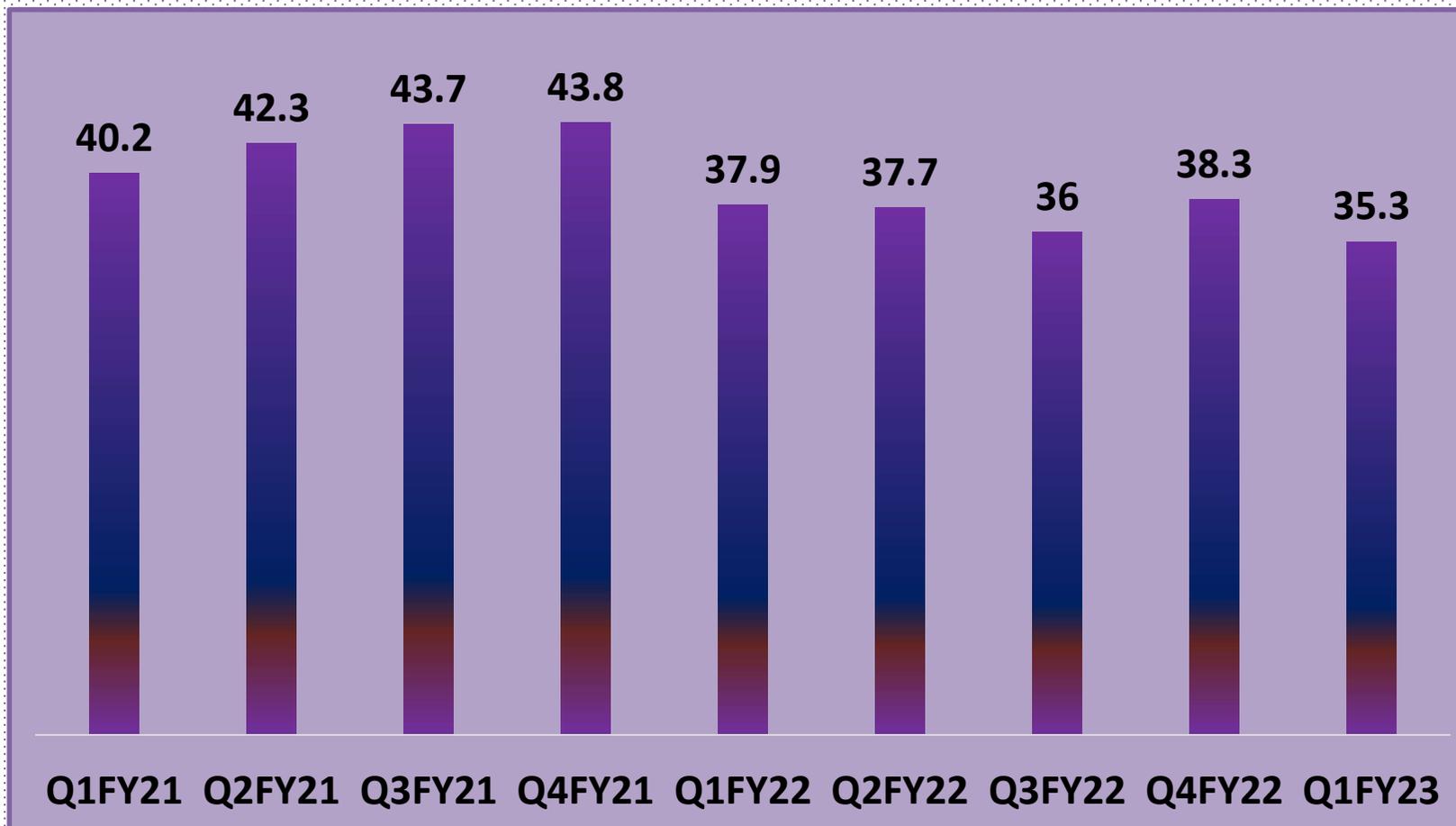
Financial Results – Standalone Q1 FY23

- Decorative business had a robust growth performance in the quarter aided by staggered price increases
- General Industrial and Automotive business showed good growth for the quarter. However, further price increases are being negotiated
- Protective & Infrastructure business continued to show strong growth on the back of increased spending on infrastructure
- Raw material consumption as a percentage of sales went up mainly on account of material price increases largely off set by staggered finished goods price hikes during the year. There were price increases of about 3% during the quarter. Further price increases of 0.35% each were taken in July & August 2022 respectively
- Overheads as a percentage of sales were lower on account of inclusion of one-off project related application costs in Q1FY22.

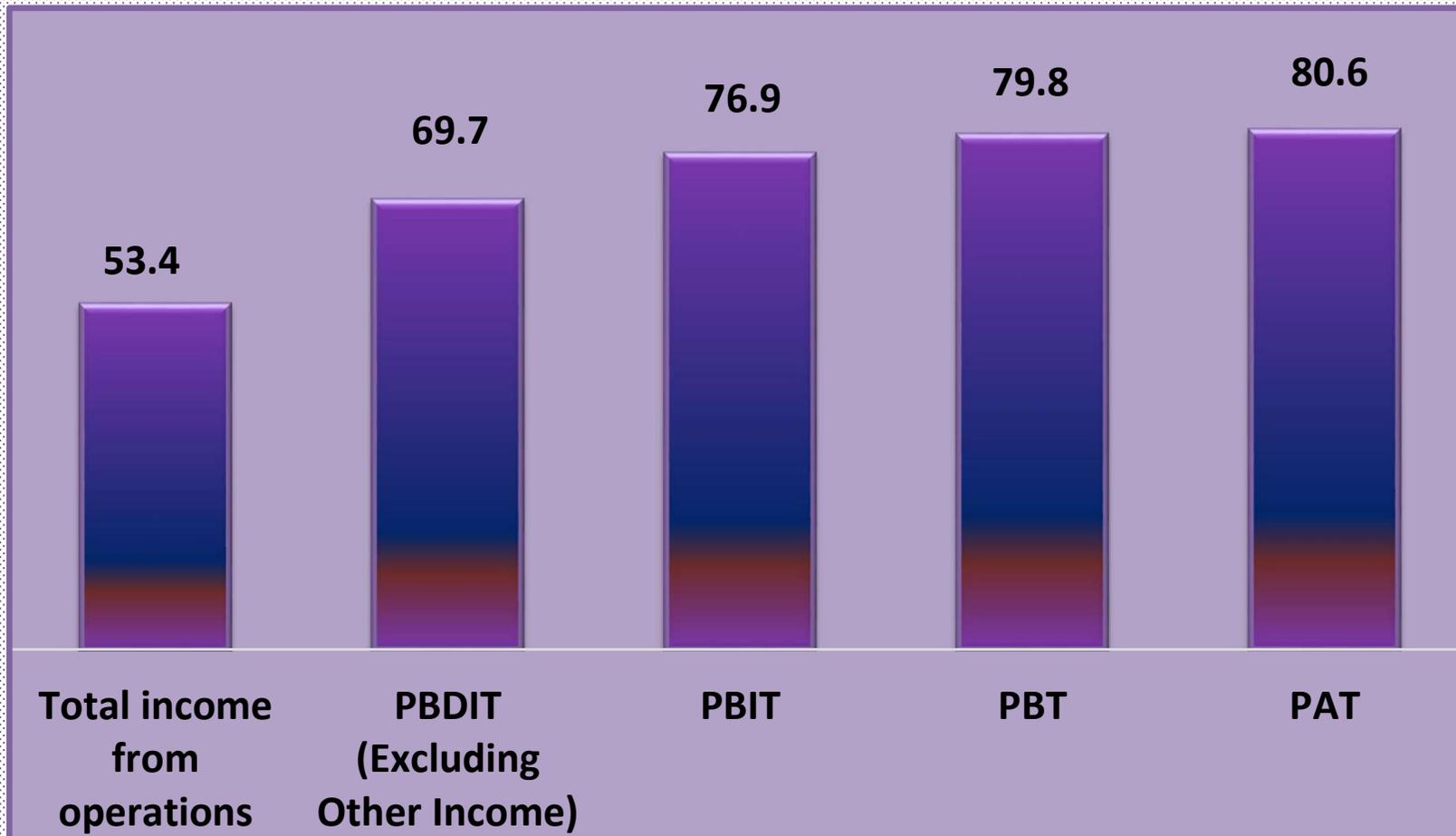
Income from operations Growth % - Standalone



Gross Margin Trend (%) - Standalone



Consolidated Q1 FY23- Growth (%)



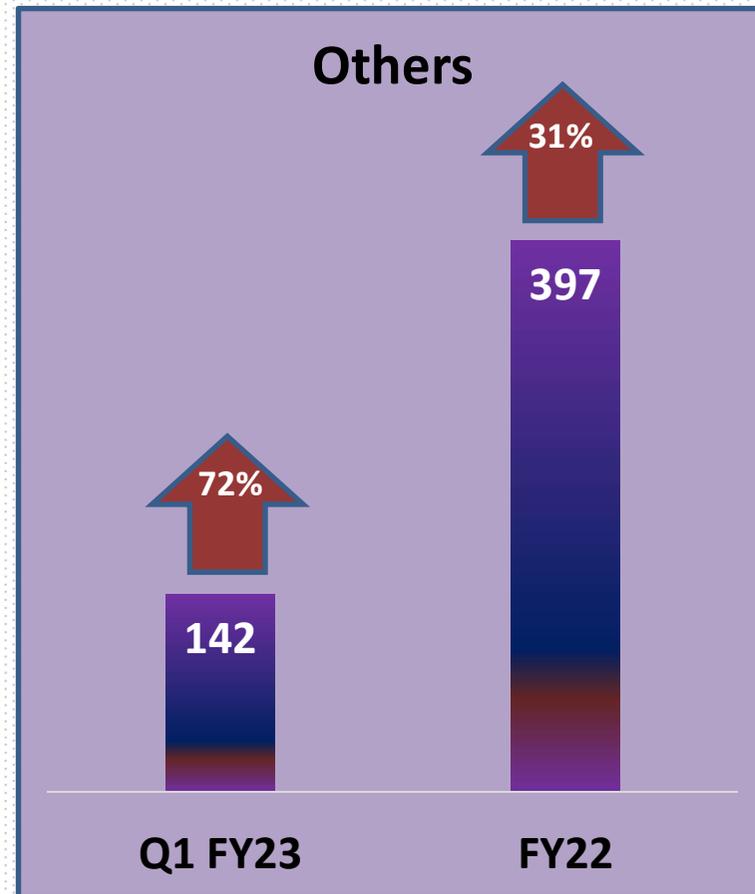
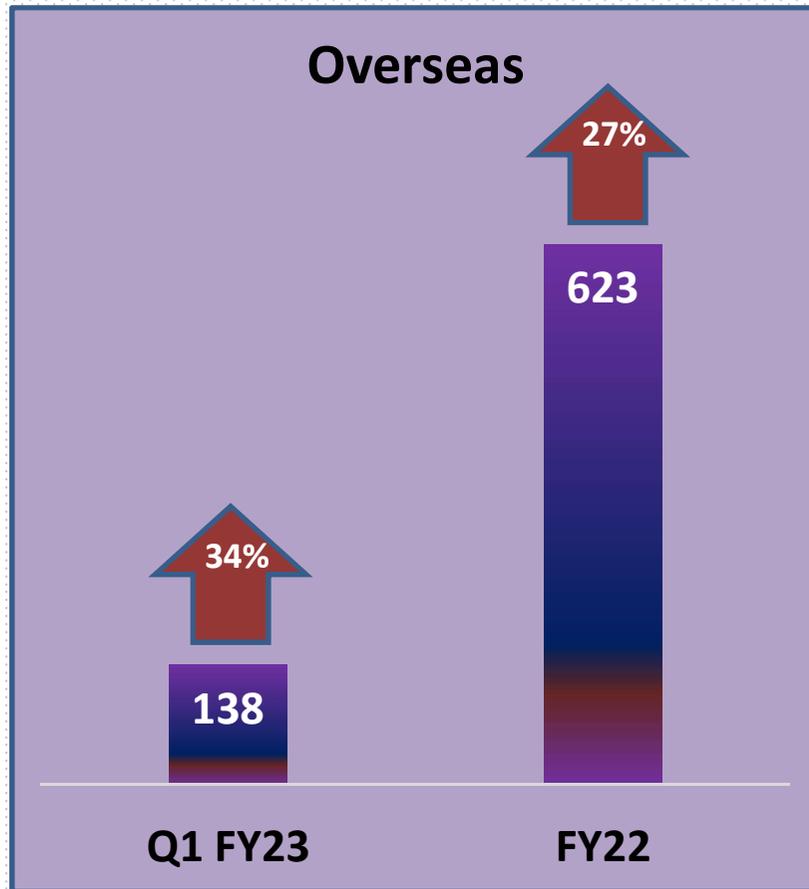
Financial Results- Consolidated: Q1 FY23

Rs Crores

	Q1 FY 23	% to Total Income	Q1 FY 22	% to Total Income	Growth %
Total income from operations	2759.70		1798.49		53.4
Material Cost	1773.14	64.25	1104.67	61.42	
Employee Cost	146.03	5.29	131.03	7.29	
Other expenses	435.69	15.79	324.26	18.03	
PBDIT (Excluding Other Income)	404.84	14.67	238.53	13.26	69.7
Depreciation	62.80	2.28	54.82	3.05	
Profit from operation before interest	342.04	12.39	183.71	10.21	
Other Income	13.04	0.47	17.03	0.95	
PBIT	355.08	12.87	200.74	11.16	76.9
Finance Cost	16.26	0.59	9.58	0.53	
PBT before share of joint ventures	338.82	12.28	191.16	10.63	77.2
Share of Profit / (loss) of associates and JVs	3.47	0.13	(0.84)	(0.05)	
PBT	342.29	12.40	190.32	10.58	79.8
Taxes	88.58	3.21	49.84	2.77	
PAT	253.71	9.19	140.48	7.81	80.6
Other comprehensive income, net of income tax	9.35		(10.46)		
Total comprehensive income for the period	263.06		130.02		

Subsidiaries – Income from operations

Rs Crores



Financial Results- Consolidated: Q1 FY23

- Performance of Company's subsidiaries :

BJN Nepal showed robust growth in top line & profitability on the back of a covid effected corresponding quarter last year and some scale effect.

Company's wholly owned Polish subsidiary Bolix S.A had a good topline growth aided by improved sales performance in UK and France

Company's wholly owned Russian subsidiary BPOL, had a quarter of strong topline & profitability growth

SBL Specialty Coatings Private Limited (erstwhile Saboo Coatings Limited) and STP Ltd. also had strong sales and profit performance aided by low base and product price increases

- Company's JVs, Berger Becker Coatings Ltd. and Berger Nippon Paints Automotive Coatings Ltd (BNPAC) showed robust growth both on topline and profitability.

Disclaimer

This presentation has been prepared by Berger Paints India Limited for information purposes only.

The forward looking statements, if any, involve risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the statements.