



STOCK. EXG/ RD/ 2022-23

30th May, 2022

The Corporate Relationship
Department
BSE Limited,
1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

The Listing Department
National Stock Exchange of
India Limited
Exchange Plaza, 5th Floor,
Plot No.-C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra (E)
Mumbai – 400051

Listing Department
The Calcutta Stock
Exchange Ltd.
7 Lyons Range,
Kolkata-700001

Scrip Code : 509480

Scrip Code: BERGEPAIN T Scrip Code : 12529

Sub : Investor Presentation on Financial Results

With reference to our letter no. STOCK. EXG/ AG/ 2022-23 dated 26th May, 2022 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed a copy of the investor presentation on financial results of the Company for quarter and year ended on 31st March, 2022 to be made during the day.

The aforesaid presentation will also be uploaded on the website of the Company i.e <https://www.bergerpaints.com/investors/bpil-earnings.html>.

Yours faithfully,
For BERGER PAINTS INDIA LIMITED

RAJIB DE
DEPUTY COMPANY SECRETARY

Encl.: a/a

BERGER PAINTS INDIA LIMITED

Berger Paints India Limited Earnings Update Call, Q4 FY22 May 30, 2022



Decorations bhi.
Protection bhi.

**SILK
BreatheEasy**
LUXURY INTERIOR EMULSION

#SilkKaEhsaasChainKiSaans

Approved by Indian Medical Association

Reduces Pollution

Reduces Formaldehyde

Protects from Covid Virus

*The Indian Medical Association has satisfied itself on the Anti-Bacterial Action of Silk Breathe Easy which results in killing of 99% bacteria on the surface under standard test conditions.
**99% efficiency within 30 minutes of treatment as per study done by Rajiv Gandhi Centre for Biotechnology (Government of India Certified Laboratory)

WATERPROOFING

NO GYAN ONLY VIGYAN !

BERGER HOME SHIELD

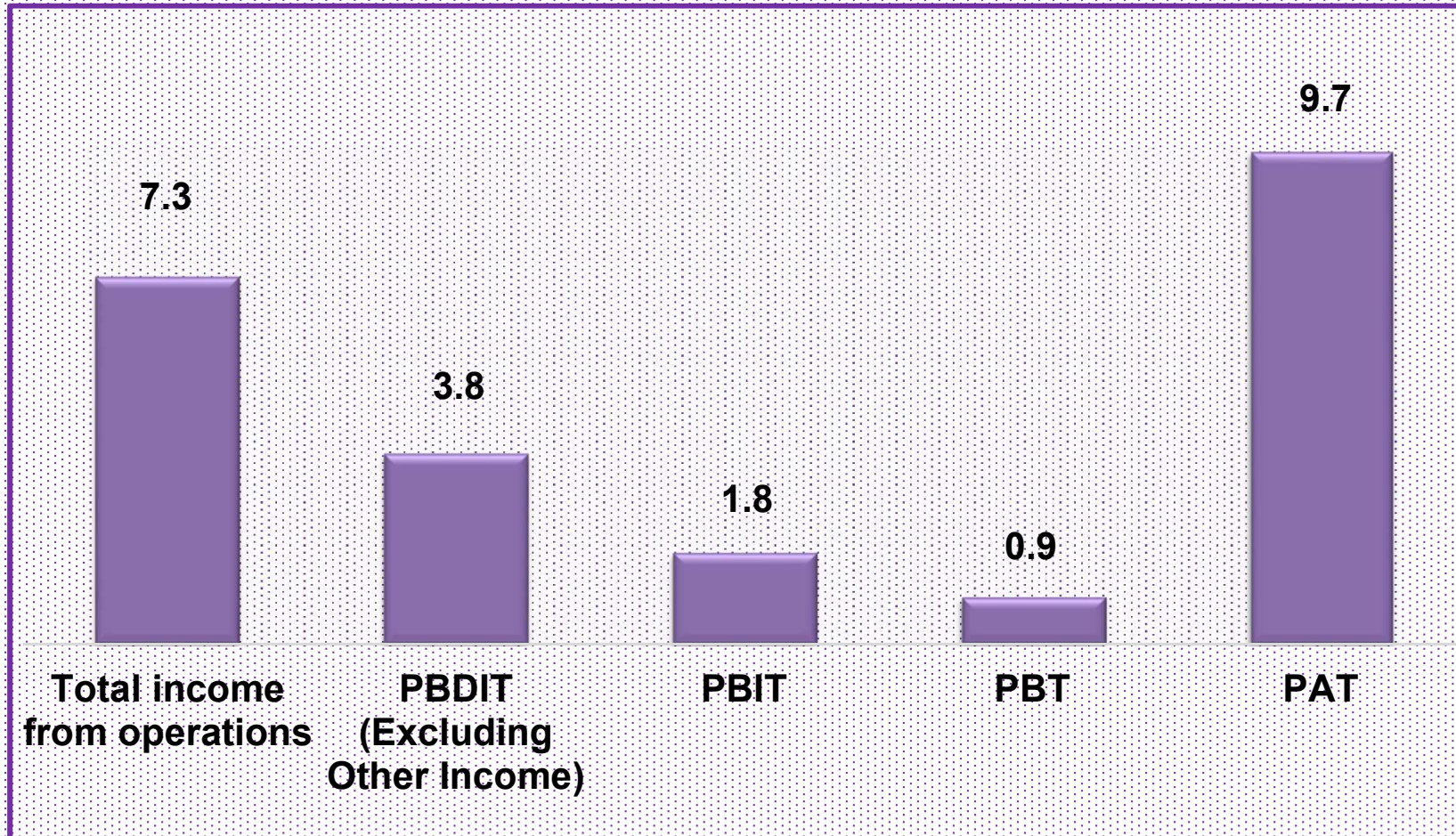
WARRANTY

BERGER HOME SHIELD SEAL-O-BOND
BERGER HOME SHIELD DAMP SHIELD ELASTO
BERGER HOME SHIELD PU ReefKool
BERGER HOME SHIELD WATERPROOF PUTTY
BERGER HOME SHIELD WALL SHIELD 2K
BERGER HOME SHIELD ROOF GUARD
BERGER HOME SHIELD DAMPSTOP

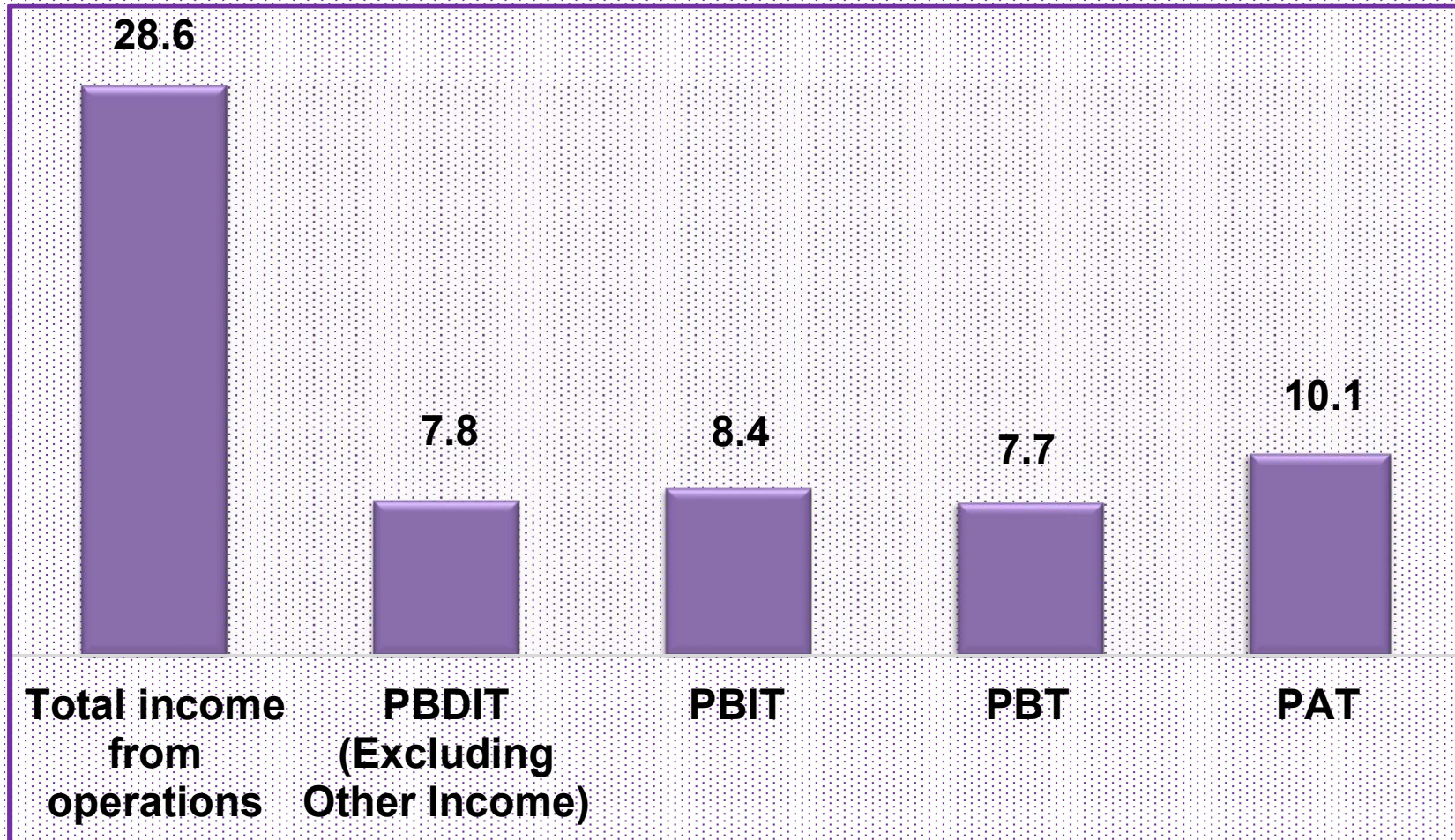


**Q4 FY22
Performance**

GROWTH (%) - Standalone Q4 FY22



GROWTH (%) - Standalone FY22



Financial Results – Standalone Q4 FY22

- Decorative business continued to show good growth even though the growth percentage was depressed on account of substantial one-off project business in corresponding quarter last year.
- General industrial and automotive business showed healthy growth in the quarter
- Protective and Infrastructure coatings business continued to show robust growth
- Raw material consumption as a percentage of sales went up mainly on account of raw material price increases partially offset by selling price hikes taken during the year
- Price increase of about 1% was taken in April and May 2022. Further increase of 1.2% would be effective from 1st June 2022.

Financial Results – Standalone Q4 FY22

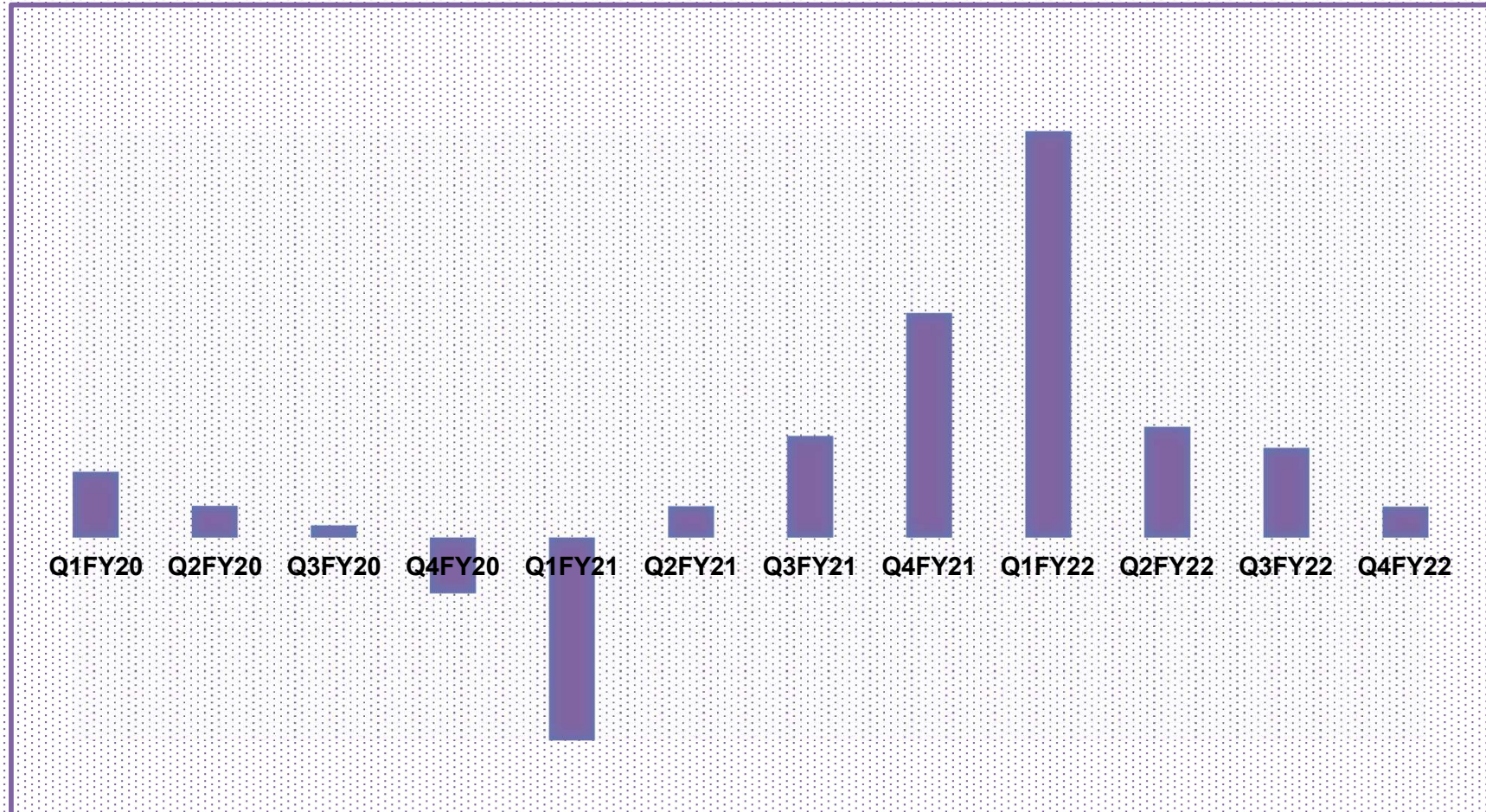
Rs Crores

	Q4 FY 22	% to Total Income	Q4 FY 21	% to Total Income	Growth %
Total income from operations	1,927.83		1,797.04		7.3
Material Cost	1,190.26	61.74	1,010.42	56.23	
Employee Cost	98.32	5.10	90.85	5.06	
Other expenses	325.09	16.86	393.09	21.87	
PBDIT (Excluding Other Income)	314.16	16.30	302.68	16.84	3.8
Depreciation	51.76	2.68	47.64	2.65	
Profit from operation before interest	262.40	13.61	255.04	14.19	
Other Income	18.97	0.98	21.28	1.8	
PBIT	281.37	14.60	276.32	15.38	1.8
Finance Cost	11.74	0.61	9.19	0.51	
Profit before exceptional item and tax	269.63	13.99	267.13	14.87	0.9
Exceptional Item			(14.80)	(0.82)	
PBT	269.63	13.99	252.33	14.04	6.9
Taxes	66.94	3.47	67.64	3.76	
PAT	202.69	10.51	184.69	10.28	9.7
Other comprehensive income, net of income tax	1.18	0.06	1.67	0.09	
Total comprehensive income for the period	203.87		186.36		

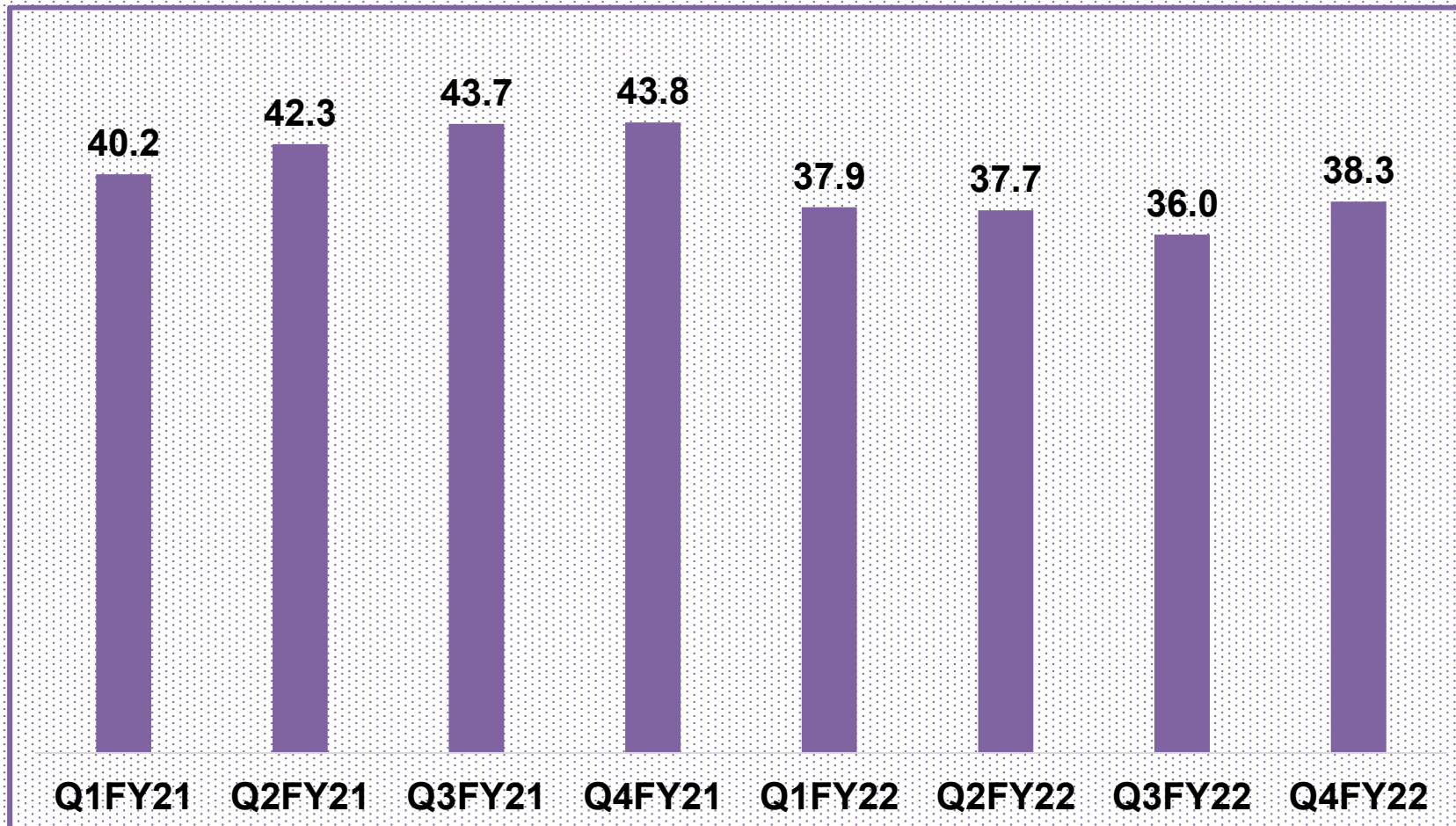
Financial Results – Standalone FY22

	Rs Crores				
	FY 22	% to Total Income	FY 21	% to Total Income	Growth %
Total income from operations	7,740.93		6,021.41		28.6
Material Cost	4,846.09	62.6	3,438.58	57.1	
Employee Cost	400.58	5.2	352.71	5.9	
Other expenses	1,311.73	16.9	1,133.17	18.8	
PBDIT (Excluding Other Income)	1,182.53	15.3	1,096.95	18.2	7.8
Depreciation	197.53	2.6	186.12	3.1	
Profit from operation before interest	985.00	12.7	910.83	15.1	
Other Income	63.12	0.8	55.77	0.9	
PBIT	1,048.12	13.5	966.60	16.1	8.4
Finance Cost	42.93	0.6	33.22	0.6	
Profit before exceptional item and tax	1,005.19	13.0	933.38	15.5	7.7
Exceptional Item			(14.80)	(0.2)	
PBT	1,005.19	13.0	918.58	15.3	9.4
Taxes	255.33	3.3	237.80	3.9	
PAT	749.86	9.7	680.78	11.3	10.1
Other comprehensive income, net of income tax	0.82	0.0	0.01	0.0	
Total comprehensive income for the period	750.68		680.79		

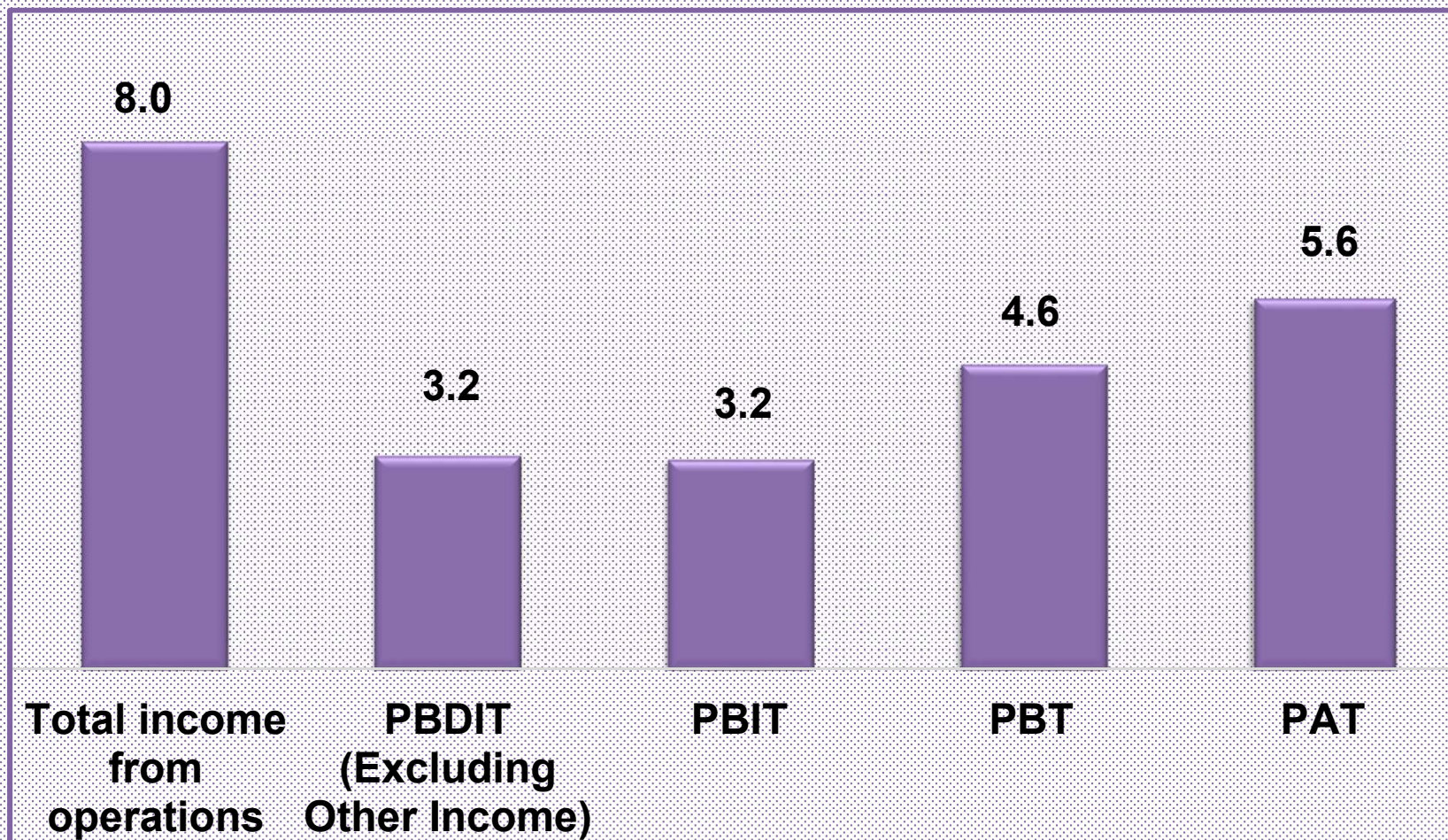
Income from operations Growth % - Standalone



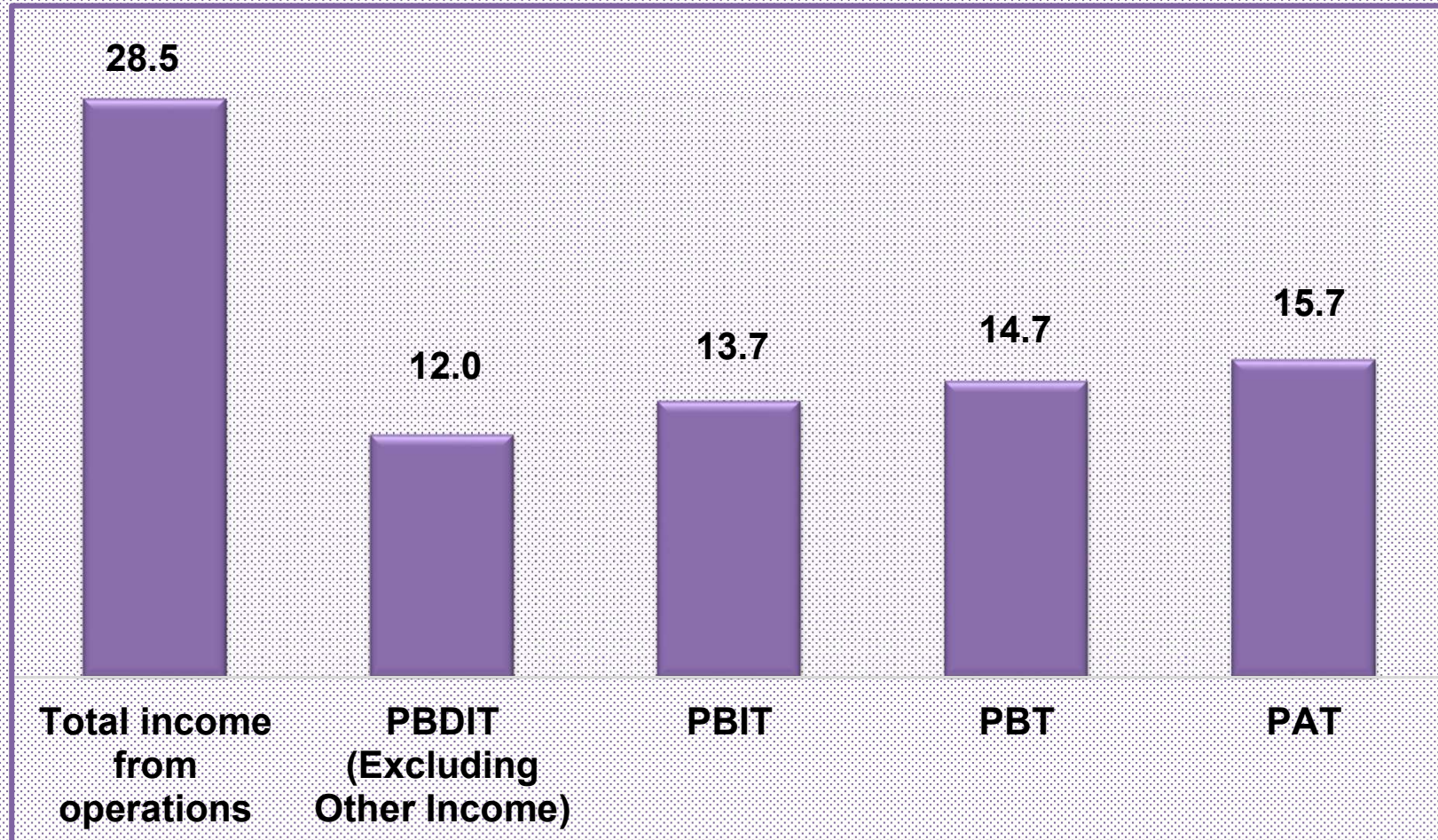
Gross Margin Trend (%) - Standalone



Consolidated Q4 FY22- Growth (%)



Consolidated FY22- Growth (%)



Financial Results- Consolidated: Q4 FY22

Rs Crores

	Q4 FY 22	% to Total Income	Q4 FY 21	% to Total Income	Growth %
Total income from operations	2,187.51		2,026.09		8.0
Material Cost	1,336.40	61.09	1,141.01	56.32	
Employee Cost	134.13	6.13	126.79	6.26	
Other expenses	370.54	16.94	422.72	20.86	
PBDIT (Excluding Other Income)	346.44	15.84	335.57	16.56	3.2
Depreciation	59.75	2.73	54.19	2.67	
Profit from operation before interest	286.69	13.11	281.38	13.89	
Other Income	19.12	0.87	15.00	0.74	
PBIT	305.81	13.98	296.38	14.63	3.2
Finance Cost	14.61	0.67	11.93	0.59	
PBT before share of joint ventures	291.20	13.31	284.45	14.04	2.4
Share of Profit / (loss) of associates and JVs	5.24	0.24	(1.08)	(0.05)	
PBT	296.44	13.55	283.37	13.99	4.6
Taxes	76.15	3.48	74.77	3.69	
PAT	220.29	10.07	208.60	10.30	5.6
Other comprehensive income, net of income tax	0.64		2.98		
Total comprehensive income for the period	220.93		211.58		

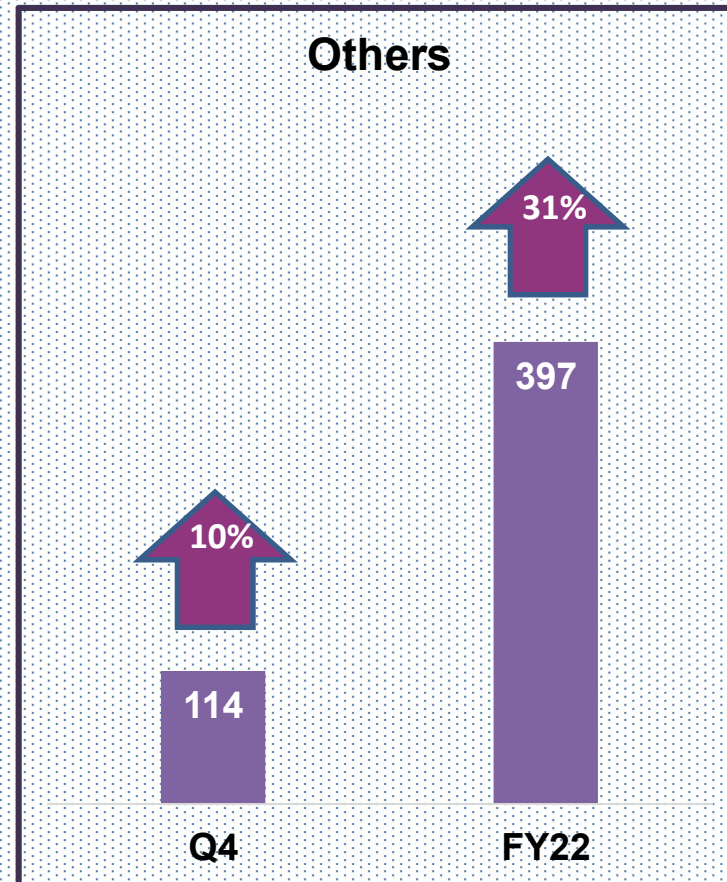
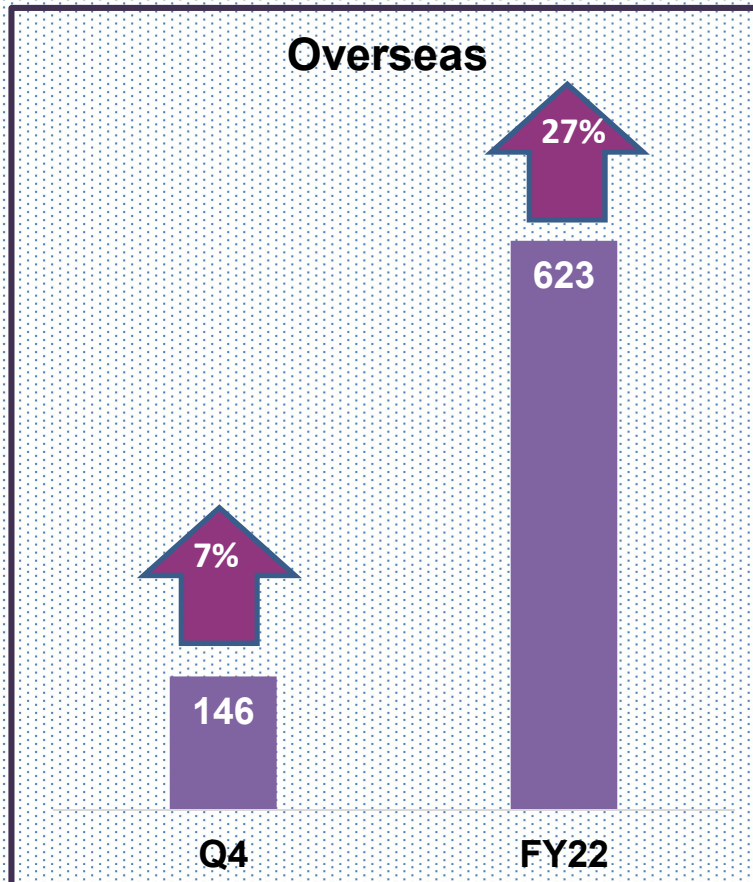
Financial Results- Consolidated: FY22

Rs Crores

	FY 22	% to Total Income	FY 21	% to Total Income	Growth %
Total income from operations	8,761.78		6,817.59		28.5
Material Cost	5,429.07	62.0	3,868.56	56.7	
Employee Cost	543.12	6.2	485.14	7.1	
Other expenses	1,458.52	16.6	1,275.91	18.7	
PBDIT (Excluding Other Income)	1,331.07	15.2	1,187.98	17.4	12.0
Depreciation	226.51	2.6	211.14	3.1	
Profit from operation before interest	1,104.56	12.6	976.84	14.3	
Other Income	64.59	0.7	51.49	0.8	
PBIT	1,169.15	13.3	1,028.33	15.1	13.7
Finance Cost	50.72	0.6	44.10	0.6	
PBT before share of joint ventures	1,118.43	12.8	984.23	14.4	13.6
Share of Profit/(loss) of Associates & JV	3.86	0.0	(5.61)	(0.1)	
PBT	1,122.29	12.8	978.62	14.4	14.7
Taxes	289.34	3.3	258.90	3.8	
PAT	832.95	9.5	719.72	10.6	15.7
Other comprehensive income, net of income tax	(15.50)		12.53		
Total comprehensive income for the period	817.45		732.25		

Subsidiaries – Income from operations

Rs Crores



Financial Results- Consolidated: Q4 FY22

- Performance of Company's subsidiaries :

Company's wholly owned Polish subsidiary Bolix S.A had a robust topline growth aided by improved sales performance in UK and France

BJN Nepal showed moderate growth in top line impacted by Omicron wave and heavy rainfall in the quarter.

SBL Specialty Coatings Private Limited (erstwhile Saboo Coatings Limited) and STP Ltd. had modest top line performances and improved profitability backed by price increases.

Company's wholly owned Russian subsidiary BPOL, had a strong topline growth however profitability suffered on account of mark to market loss on Foreign exchange loan on the back of depreciating Rouble – it may be noted, however, that the Rouble has since regained significantly

- Company's JVs, Berger Becker Coatings Ltd. and Berger Nippon Paints Automotive Coatings Ltd (BNPAC) showed robust growth both on topline and profitability.

Disclaimer

This presentation has been prepared by Berger Paints India Limited for information purposes only.

The forward looking statements, if any, involve risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the statements.