



STOCK. EXG/ AG/ 2021-22

12th November, 2021

The Corporate Relationship
Department
BSE Limited,
1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

The Listing Department
National Stock Exchange of
India Limited
Exchange Plaza, 5th Floor,
Plot No.-C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra (E)
Mumbai – 400051

Listing Department
The Calcutta Stock
Exchange Ltd.
7 Lyons Range,
Kolkata-700001

Scrip Code : 509480

Scrip Code: BERGEPAINT Scrip Code : 12529


Sub : Investor Presentation on Financial Results

With reference to our letter dated 10th November, 2021 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed a copy of the investor presentation on financial results of the Company for quarter and six months ended on 30th September, 2021 to be made during the day.

The aforesaid presentation will also be uploaded on the website of the Company i.e <https://www.bergerpaints.com/investors/bpil-earnings.html> .

Yours faithfully,

For BERGER PAINTS INDIA LIMITED


ARUNITO GANGULY
VICE PRESIDENT &
COMPANY SECRETARY

Encl.: a/a

BERGER PAINTS INDIA LIMITED

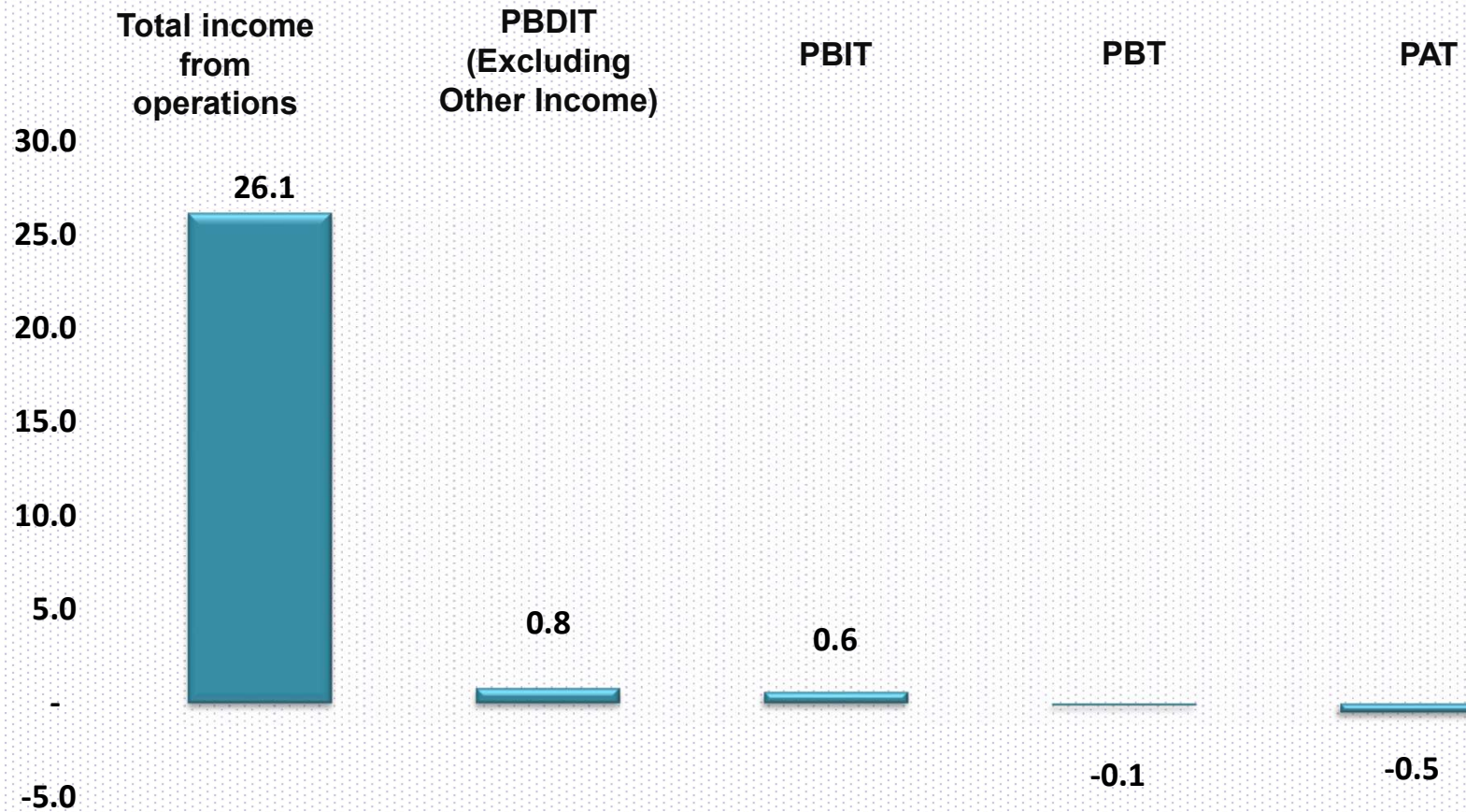
Berger House, 129, Park Street, Kolkata - 700 017, Phone : 2229 9724-28, 2229 6005-06, Fax : 91-33-2249 9009/9729, www.bergerpaints.com
CIN - L51434WB1923PLC004793, E-mail : consumerfeedback@bergerindia.com



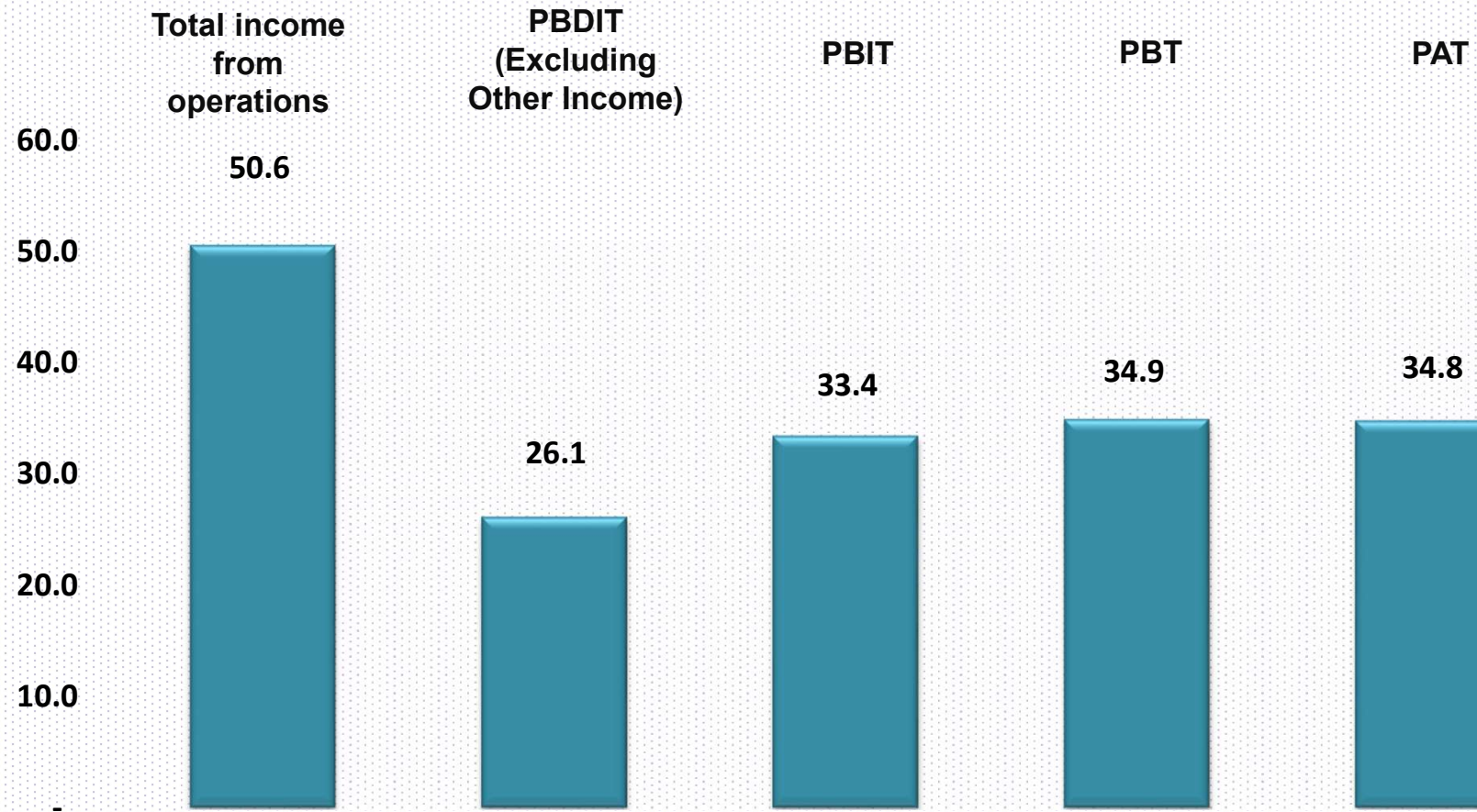
Berger Paints India Limited Earnings Update Call, Q2 FY22 November 12, 2021

Q2 FY22 Performance

GROWTH (%) - Standalone Q2 FY22



GROWTH (%) - Standalone H1 FY22



Financial Results – Standalone Q2/H1 FY22

- Decorative business continued to show strong growth sequentially and over corresponding quarter last year aided marginally by price increases
- General industrial and automotive business also maintained its growth trend in the quarter
- Protective and Infrastructure coatings business maintained its growth over previous and also corresponding quarter last year
- Raw material consumption as a percentage of sales went up substantially on account of higher raw material prices partially set off by product price increases effected . However, raw materials prices continue to be firm

Financial Results – Standalone Q2 FY22

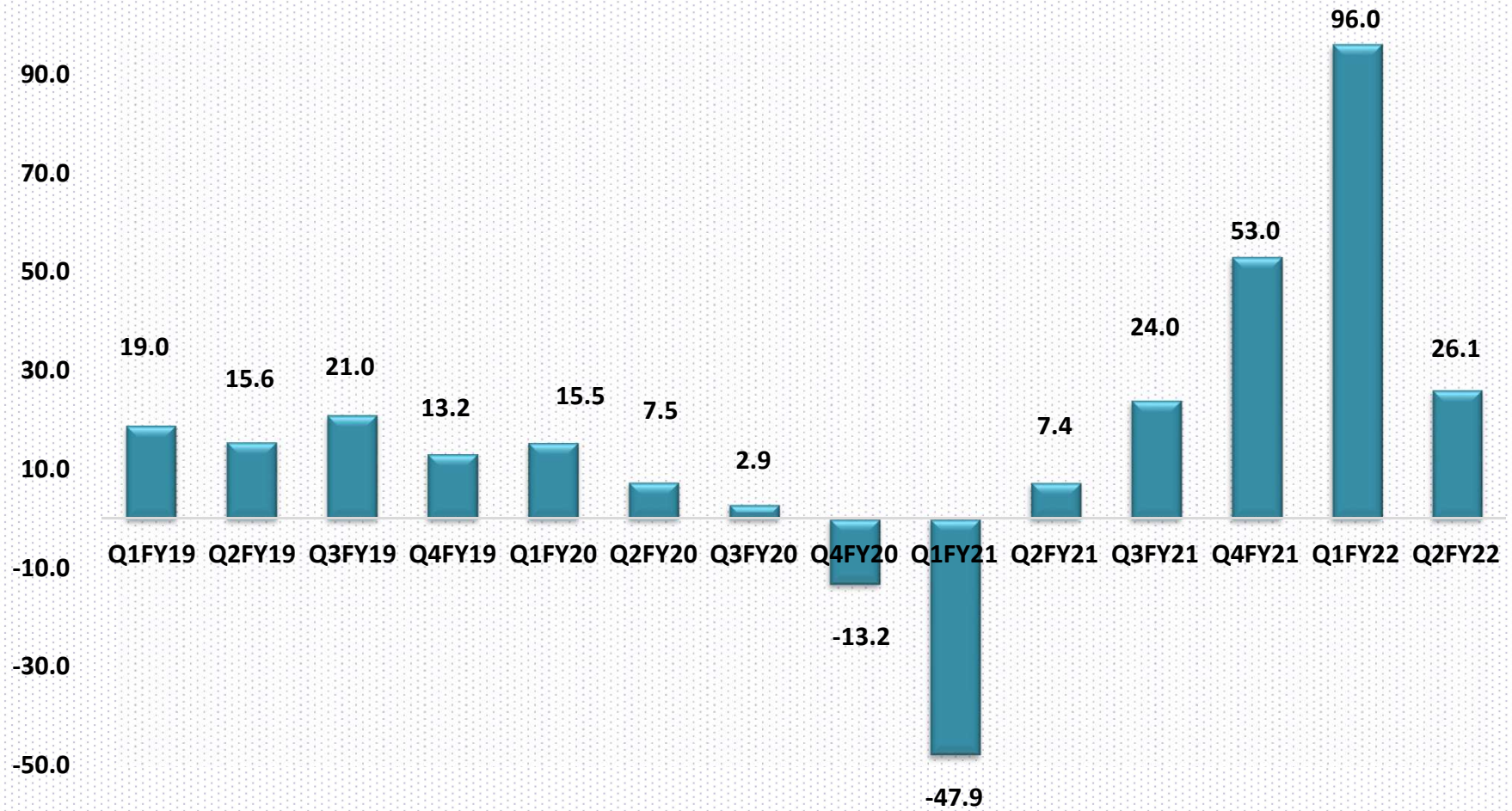
Rs Crores

	Q2 FY 22	% to Total Income	Q2 FY 21	% to Total Income	Growth %
Total income from operations	1,937.65		1,536.36		26.1
Material Cost	1,206.47	62.3	886.35	57.7	
Employee Cost	105.39	5.4	82.28	5.4	
Other expenses	321.84	16.6	266.31	17.3	
PBDIT (Excluding Other Income)	303.95	15.7	301.42	19.6	0.8
Depreciation	48.92	2.5	47.28	3.1	
Profit from operation before interest	255.03	13.2	254.14	16.5	
Other Income	14.16	0.7	13.39	0.9	
PBIT	269.19	13.9	267.53	17.4	0.6
Finance Cost	10.96	0.6	9.04	0.6	
PBT	258.23	13.3	258.49	16.8	(0.1)
Taxes	66.44	3.4	65.77	4.3	
PAT	191.79	9.9	192.72	12.5	(0.5)
Other comprehensive income, net of income tax	(0.82)	(0.0)	1.08	0.1	
Total comprehensive income for the period	190.97		193.80		

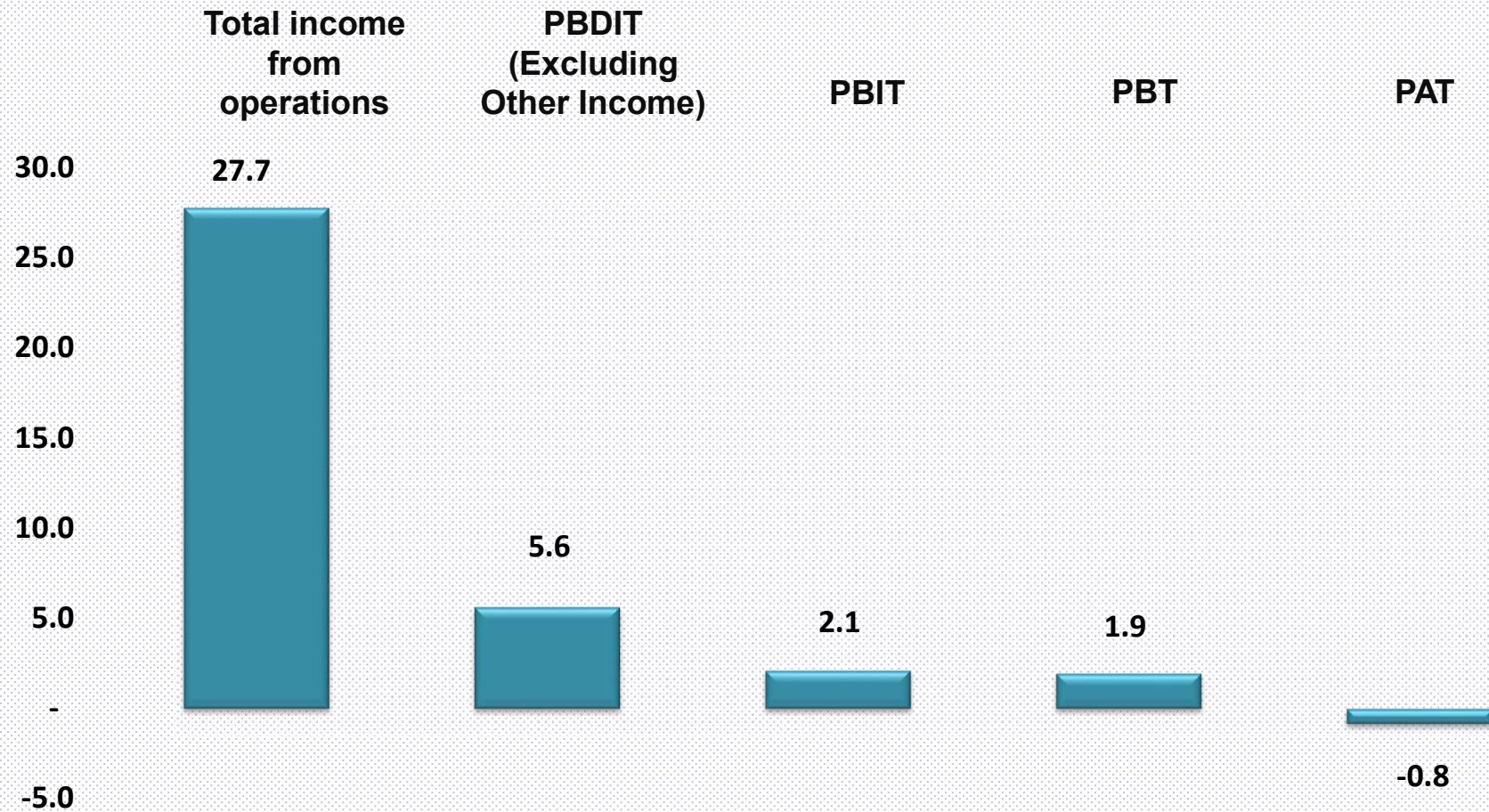
Financial Results – Standalone H1 FY22

	Rs Crores				
	H1 FY 22	% to Total Income	H1 FY 21	% to Total Income	Growth %
Total income from operations	3,556.86		2,362.50		50.6
Material Cost	2,212.14	62.2	1,380.68	58.4	
Employee Cost	203.92	5.7	170.03	7.2	
Other expenses	616.06	17.3	395.72	16.8	
PBDIT (Excluding Other Income)	524.74	14.8	416.07	17.6	26.1
Depreciation	96.38	2.7	91.69	3.9	
Profit from operation before interest	428.36	12.0	324.38	13.7	
Other Income	30.17	0.8	19.30	0.8	
PBIT	458.53	12.9	343.68	14.5	33.4
Finance Cost	18.87	0.5	17.79	0.8	
PBT	439.66	12.4	325.89	13.8	34.9
Taxes	112.78	3.2	83.37	3.5	
PAT	326.88	9.2	242.52	10.3	34.8
Other comprehensive income, net of income tax	(0.81)	(0.0)	0.71	0.0	
Total comprehensive income for the period	326.07		243.23		

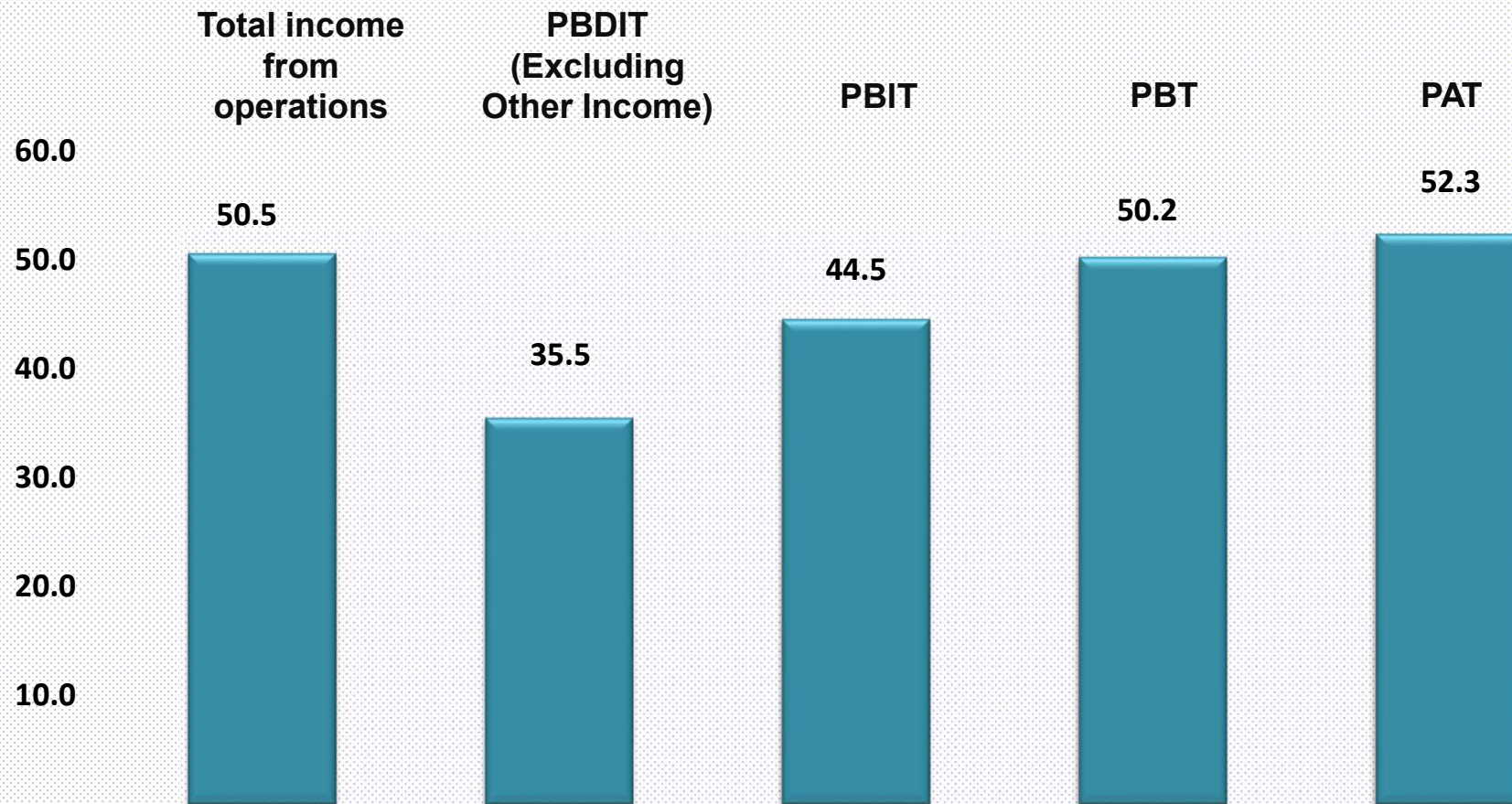
Income from operations Growth % - Standalone



Consolidated Q2 FY22- Growth (%)



Consolidated H1 FY22- Growth (%)



Financial Results- Consolidated: Q2 FY22

Rs Crores

	Q2 FY 22	% to Total Income	Q2 FY 21	% to Total Income	Growth %
Total income from operations	2,225.01		1,742.55		27.7
Material Cost	1,372.74	61.7	996.79	57.2	
Employee Cost	141.93	6.4	114.09	6.5	
Other expenses	356.35	16.0	296.46	17.0	
PBDIT (Excluding Other Income)	353.99	15.9	335.21	19.2	5.6
Depreciation	55.89	2.5	53.72	3.1	
Profit from operation before interest	298.10	13.4	281.49	16.2	
Other Income	12.99	0.6	23.18	1.3	
PBIT	311.09	14.0	304.67	17.5	2.1
Finance Cost	12.68	0.6	10.91	0.6	
PBT before share of joint ventures	298.41	13.4	293.76	16.9	1.6
Share of Profit / (loss) of associates and joint ventures	(0.02)	-0.0	(1.07)	-0.1	
PBT	298.39	13.4	292.69	16.8	1.9
Taxes	79.18	3.6	71.64	4.1	
PAT	219.21	9.9	221.05	12.7	(0.8)
Other comprehensive income, net of income tax	4.88		3.59		
Total comprehensive income for the period	224.09		224.64		

Financial Results- Consolidated: H1 FY22

Rs Crores

	H1 FY 22	% to Total Income	H1 FY 21	% to Total Income	Growth %
Total income from operations	4,023.50		2,673.31		50.5
Material Cost	2,477.41	61.6	1,546.31	57.8	
Employee Cost	272.96	6.8	230.30	8.6	
Other expenses	680.61	16.9	459.28	17.2	
PBDIT (Excluding Other Income)	592.52	14.7	437.42	16.4	35.5
Depreciation	110.71	2.8	104.08	3.9	
Profit from operation before interest	481.81	12.0	333.34	12.5	
Other Income	30.02	0.7	20.89	0.8	
PBIT	511.83	12.7	354.23	13.3	44.5
Finance Cost	22.26	0.6	23.30	0.9	
PBT before share of joint ventures	489.57	12.2	330.93	12.4	47.9
Share of Profit / (loss) of associates and joint ventures	(0.86)	-0.0	(5.54)	-0.2	
PBT	488.71	12.1	325.39	12.2	50.2
Taxes	129.02	3.2	89.25	3.3	
PAT	359.69	8.9	236.14	8.8	52.3
Other comprehensive income, net of income tax	(5.58)		0.17		
Total comprehensive income for the period	354.11		236.31		

Financial Results- Consolidated: Q2/H1 FY22

- Performance of Company's subsidiaries :

BJN Nepal continued with another strong quarter of topline and profitability growth as the lockdown situation eased

Company's wholly owned Polish subsidiary Bolix S.A also had another quarter of strong topline and profitability growth aided by improved UK & France operations

SB Specialty Coatings Private Limited (erstwhile Saboo Coatings Limited) and STP Ltd. also recorded strong topline performance with profitability impacted by higher raw material prices. However, price negotiations with customers are underway

- Company's JV's Berger Nippon Paints Automotive Coatings Ltd. and Berger Becker Coatings Ltd. showed improved performances in this quarter

Disclaimer

This presentation has been prepared by Berger Paints India Limited for information purposes only.

The forward looking statements, if any, involve risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the statements.