

Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bengaluru - 560 055, India
T : +91 80 4137 9200
E : enquiry@brigadegroup.com W : www.brigadegroup.com



Ref: BEL/NSEBSE/IP/24052023

24th May, 2023

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/Madam,

Sub.: Investor Presentation

We are enclosing herewith the Investor Presentation for the quarter and financial year ended 31st March, 2023.

The above information is also hosted on the website of the Company at www.brigadegroup.com

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Brigade Enterprises Limited**

P. Om Prakash
Company Secretary & Compliance Officer

Encl.: a/a





Actual shot from Orion Gateway Mall



Actual shot from Brigade Triumph, Bangalore

BRIGADE ENTERPRISES LIMITED

Investor Presentation – FY23

(CIN: L85110KA1995PLC019126)



BRIGADE



Brigade – A brand that puts values first

About us

Leading property developer of India with over 36 years of experience

Business Portfolio of Residential, Commercial, Retail and Hospitality projects

Reputation of developing Grade A properties

Consistent EBITDA margin of ~26%-28% for the past seven years

Completed development of 260+ buildings and 76+ Mn sft of space

Ranked amongst the 100 Best Places to Work in India for 12 consecutive years by GPTW Institute

Rated
[ICRA]AA-
(Stable) &
CRISIL
A+/Positive

Our Shared Vision

To be a world class organisation in our Products, Processes, People and Performance

Our Core Values QC-FIRST

Quality
+
Customer centricity
Fair
+
Innovative
+
Socially Responsible
+
Trustworthy

Our Shared Mission

To constantly endeavour to be the preferred Developer of Residential, Commercial and Hospitality spaces in the markets in which we operate, without compromising on our Core Values, for the benefit of all our Stakeholders

Segments Highlights – FY23

Real Estate – On Sale Basis

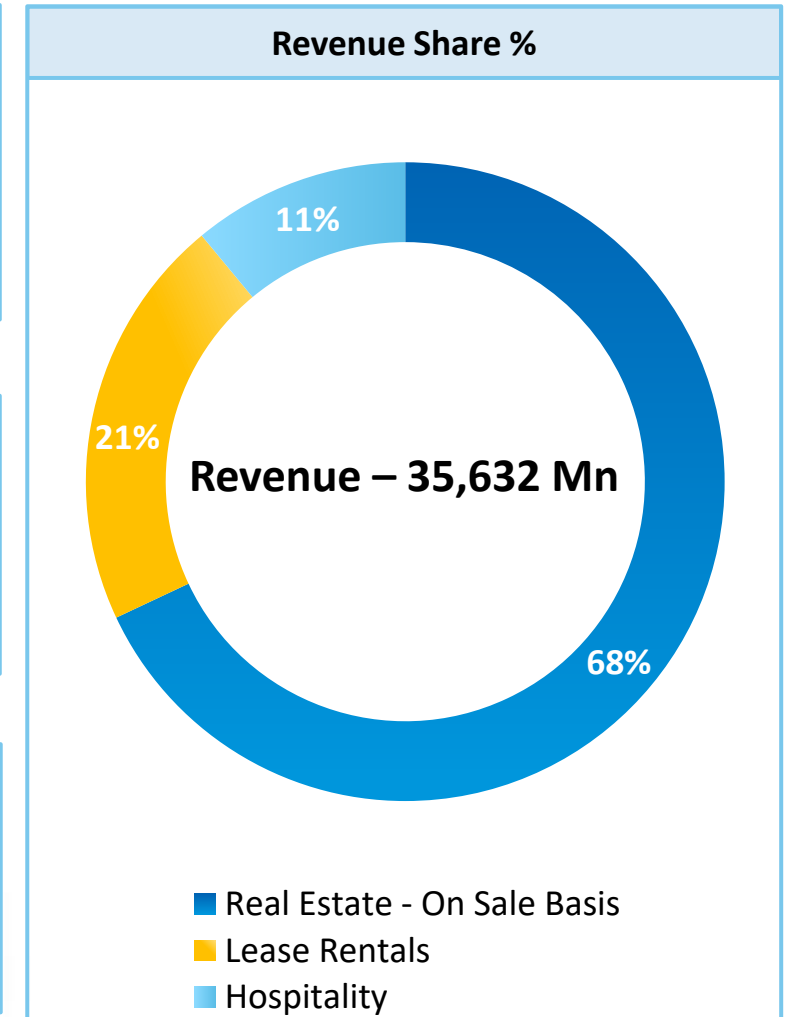
- **Sales volume was ~2.4 Mn sft with sale value of INR 14,885 Mn** in Q4 FY23, a growth of 54% and 47% respectively over Q3 FY23
- Achieved highest ever **pre-sales of ~6.3 Mn sft with sale value of INR 41,085 Mn** during FY23, an increase of **34%** and **36%** respectively over FY22
- **Average realization** for residential sales **increased by 7% to INR 6,806/sft** (excl. plotted development) during FY23 as compared to FY22

Lease Rentals

- Achieved leasing of **1.2 Mn sft** during FY23
- **Active pipeline of ~1.1 Mn sft**; demand largely from IT/ITES, BFSI & automotives sectors;
- **Robust growth in retail segment** ; **78%** growth in **retail sales consumption** during FY23 over FY22
- Footfall grew by 106% during FY23 over FY22 for malls

Hospitality

- **Clocked revenue of INR 3,937 Mn, a growth of 120%** in FY23 over FY22; **Q4FY23 revenue at INR 1,117 Mn**, a growth of 102% over Q4 FY22
- **EBITDA increased by 417%** to INR 1,175 Mn during FY23 from INR 227 Mn in FY22
- **ARR stood at INR 6,022 for FY23**, a growth of **69%** over FY22; **occupancy** stood at **69%** for FY23 vis-à-vis 44% for FY22



Rating has been upgraded to AA- (Stable) by ICRA ; Highest ever collections of INR 54,238 Mn in FY23, a growth of 33% over FY22

Our ESG Journey



Green Building Portfolio

- Certified/Delivered Properties : Total 13 properties with **6.37 Mn** SFT BUA
- Pre-certified Properties : Total 12 projects with **8.51 Mn.** SFT BUA
- Properties Proposed : Total 09 properties with **7.25 Mn.** SFT BUA
- Total Green Building Portfolio : Total 34 properties with **22.15 Mn.** SFT BUA



Tree Plantation and Carbon Sequestration

- Total number of tree plantation done : **63000+**
- Carbon sequestration achieved : **1375 MT**



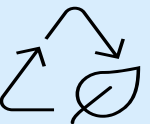
Green Power Initiatives

- **21%** of our operational energy mix is from green/solar source (being used in Hospitality & Commercial assets)
- **05 Nos.** New roof top solar installations have been completed at our commercial projects FY 2022-23
- **Reduction of emissions:** On an **Avg. 16-17K MT** of carbon emission is reduced on a yearly basis.



Other ESG Initiatives

- Implementation of Environment-friendly wastewater treatment system ECOSTP - Zero Power, Zero Chemicals Sewage Treatment Technology, thereby reduction of O&M carbon emissions
- Implementation of WeGot IOT based Smart water metering for enhanced monitoring, reduced wastage and controlled consumption
- Installing energy efficient light fixtures, LED lights with motion/occupancy sensor, timers, and dimmers across all our corporate offices and projects
- Installation of advanced compact Organic waste converters (OWC) to make sure our wet organic waste is converted as manure to use it back in landscaping thereby reduced waste to landfill across our projects
- Modern construction technologies (Viz., Precast / Prefabricated, Aluminum Form Work, etc) are adopted to minimize construction and demolition wastes
- Provision of Charging points for Electric vehicles to encourage use of alternative fuel, thereby reduced dependency on fossil fuels and reduced carbon emission
- Reporting our sustainability efforts along with social and governance practices inline with **BRSR** and **GRI standards**
- Gender Diversity FY 2022-23: 21:79 (Female: Male)
- Development of a multispecialty hospital with 100+ beds at Kanakapura road to be run by St. John's Hospital through Brigade foundation



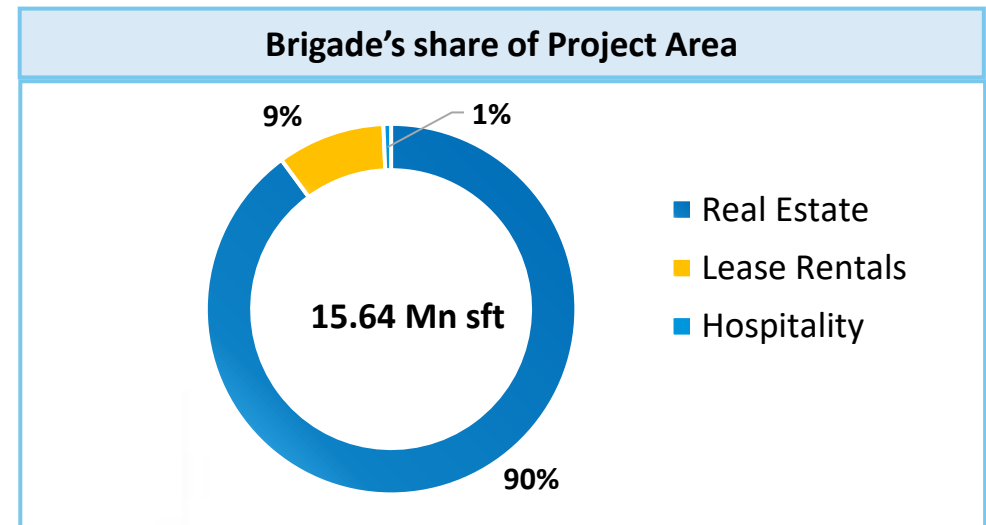
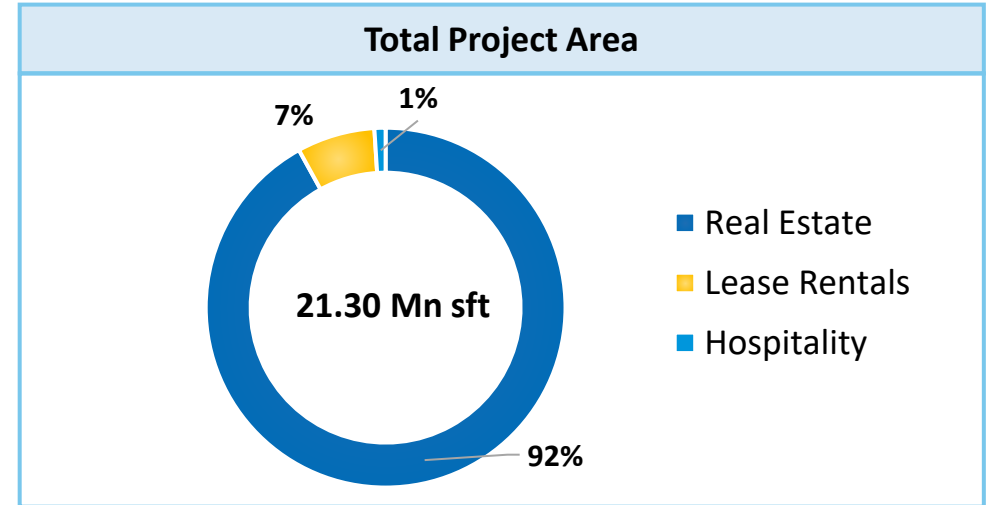
Summary: Ongoing Projects



Area in Mn sft

Projects	Project Area	Co Share	LO/JV share
Real Estate projects for sale in BEL	9.14	5.92	3.22
Brigade Orchards *	0.96	0.48	0.48
Brigade Cornerstone Utopia*	5.04	3.36	1.68
Brigade Residences at WTC Chennai*	0.57	0.29	0.28
Brigade El Dorado*	3.99	3.99	-
Total Real Estate (A)	19.70	14.04	5.66
Brigade Twin Towers*	1.30	1.30	-
Brigade Square, Trivandrum	0.19	0.19	-
Total Leasing (B)	1.49	1.49	-
IBIS Styles, Mysore*	0.11	0.11	-
Total Hospitality (C)	0.11	0.11	-
Total (A+B+C)	21.30	15.64	5.66

* Projects in SPV



1 | **Robust growth in Real Estate Segment**

2 | **Leasing intact amid global headwinds**

3 | **Resurgence in Hospitality Segment**

4 | **Financial Performance**

5 | **Land bank**

6 | **Projects launched and upcoming launches**

Highlights: Real Estate - FY23

- Achieved highest ever pre-sales of **~6.3 Mn sft** with a sale value of **INR 41,085 Mn** during FY23
- Strong pipeline of **ongoing projects** of **~19.70 Mn sft**
- Real estate debt **reduced to INR 465 Mn** as on FY23 from INR 2,718 Mn as on FY22, a **reduction of 83%**, owing to higher collections and repayment
- Strong pipeline of **upcoming projects*** of **7.54 Mn sft** with key projects in **Bengaluru & Chennai**

Upcoming Projects

- Brigade Eldorado, new blocks
- Brigade Valencia, Phase 2
- Brigade Calista, Phase 2
- Brigade Oasis, Phase 3
- Fairmont @ Brigade Orchards
- Ivory, Phase 2 @ Brigade Orchards
- Residential - 1 @ Bangalore
- Residential - 2 @ Bangalore
- Residential - 3 @ Bangalore
- Residential - 1 @ Chennai

*On a rolling four quarter basis



Artist's impression of Brigade Calista

Zero residential debt in BEL Standalone owing to robust sales & collections

Group Sales Snapshot

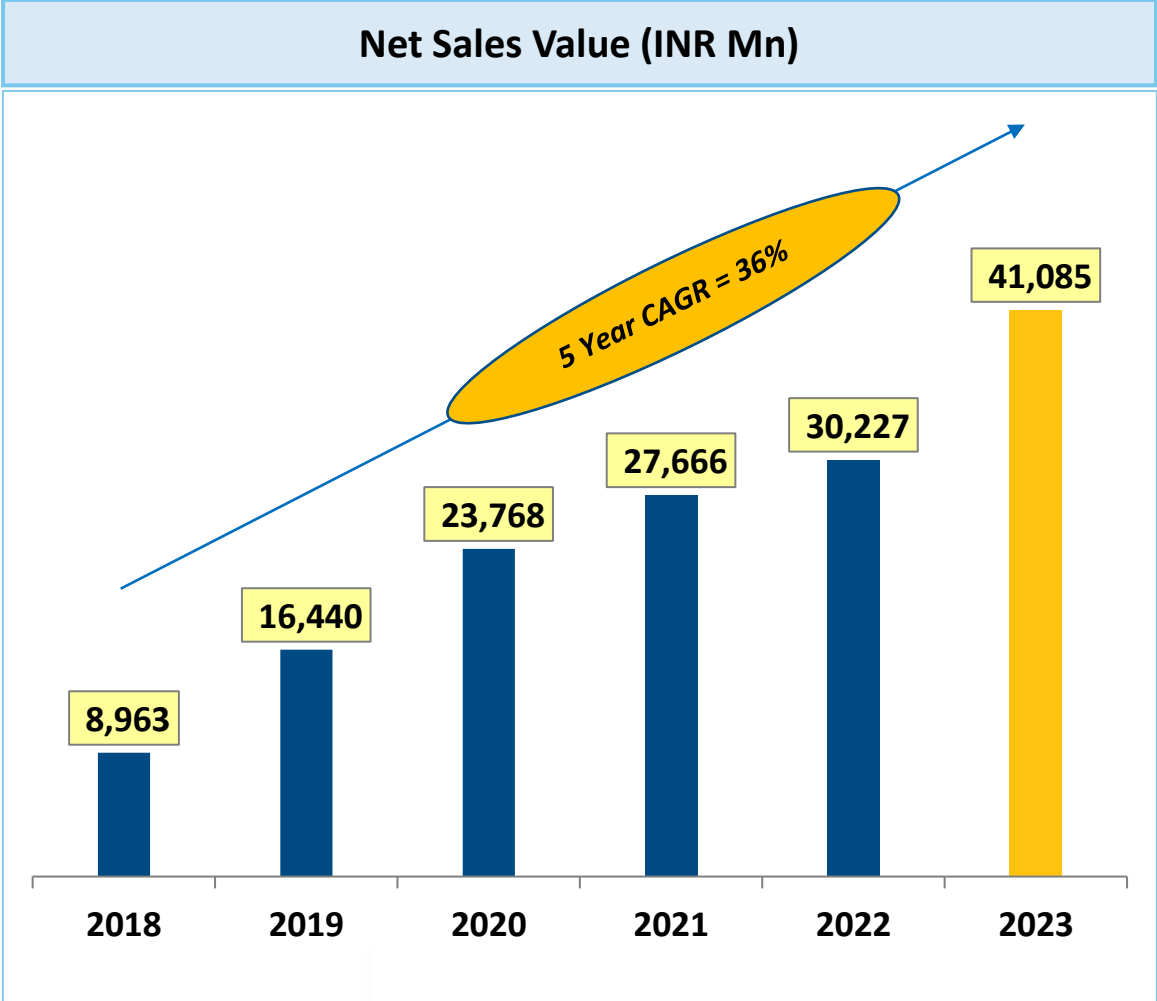
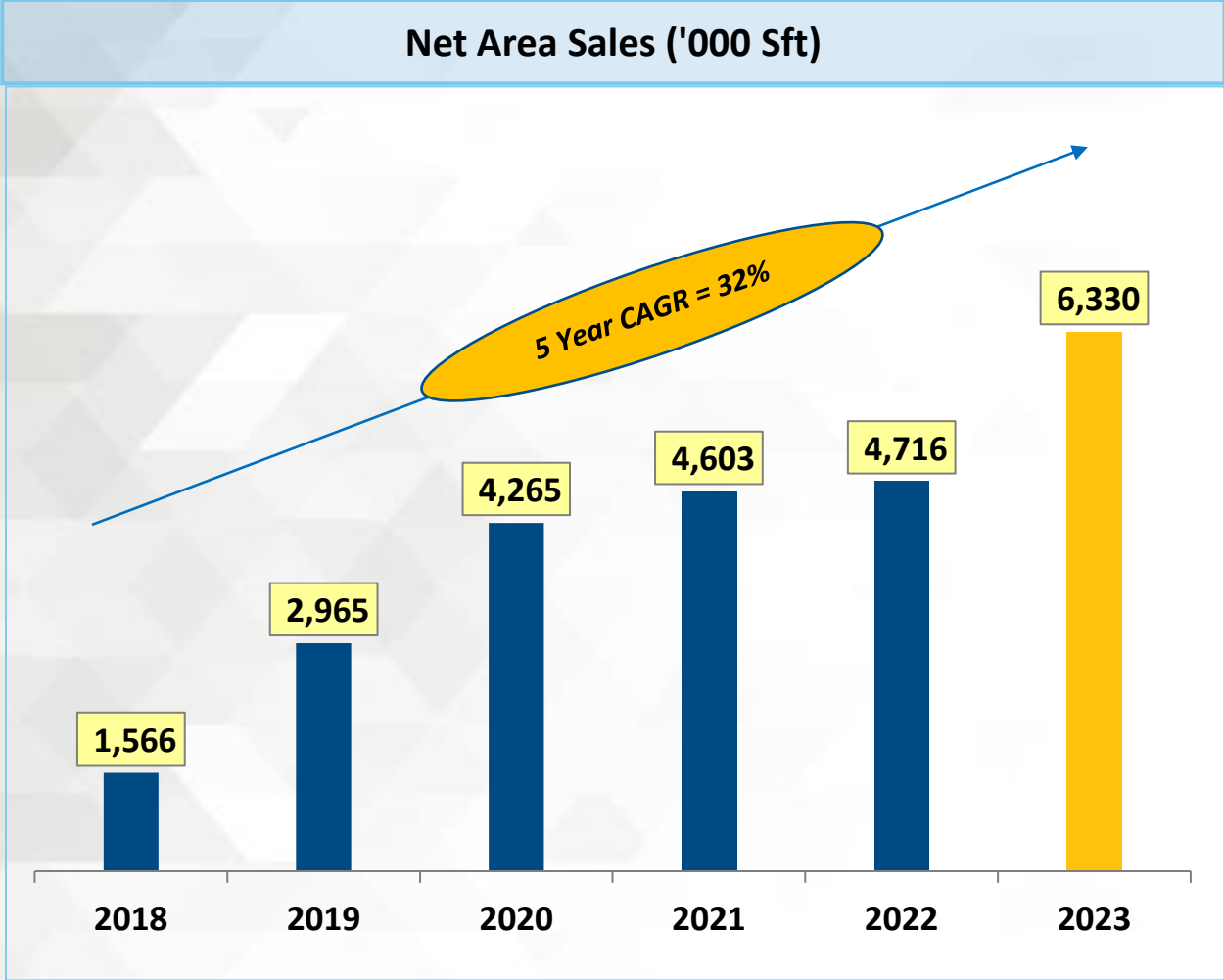
Particulars	FY 23	FY 22	FY23 on FY22	Q4 FY23	Q3 FY23	Q4 FY22	Q4 FY23 on Q3 FY23	Q4 FY23 on Q4 FY22
Net Area Sales ('000 sft)								
Residential*	6,075	4,636	31%	2,333	1,455	1,508	60%	55%
Commercial	254	80	218%	35	78	40	(55%)	(13%)
Total	6,329	4,716	34%	2,368	1,533	1,548	54%	53%
Net Sale Value ('INR Mn)								
Residential*	39,082	29,505	32%	14,631	9,394	9,931	56%	47%
Commercial	2,003	722	177%	254	703	348	(64%)	(27%)
Total	41,085	30,227	36%	14,885	10,097	10,279	47%	45%
Realization (INR/sft)	6,491[^]	6,411	1%	6,284	6,590	6,644	(5%)	(5%)

* Including plotted development

[^] Realization excluding plotted development is INR 6,858/- psft in FY23

Real estate collections increased by 21% to INR 38,843 Mn in FY23 over FY22

Yearly Sales Performance – Real Estate



Achieved highest ever Pre-sales of ~6.3 Mn sft during FY23

Consolidated synopsis of Real Estate Projects

Particulars	Ongoing BEL Projects	Ongoing SPV Projects *	Stock Sales		Total
	In Mn sft				
			BEL	SPV*	
Total super built-up area of projects on sale basis	18.17	1.53	0.22	0.49	20.41
Less: Landowner share	4.90	-	-	-	4.90
Company share of saleable area	13.27	1.53	0.22	0.49	15.51
Sold till date	10.51	0.96	-	-	11.47
To be sold	2.76	0.57	0.22	0.49	4.04
	INR Mn				
Estimated receipts	82,861	11,872	3,320	6,535	1,04,588
From sold units	64,349	8,853	1,847	2,957	78,006
From unsold units	18,512	3,019	1,473	3,578	26,582
Collections to date on sold units	37,164	5,571	1,249	1,961	45,945
Remaining to be collected from sold units	27,185	3,282	598	996	32,061
Remaining to be collected from sold and unsold units [A]	45,697	6,301	2,071	4,574	58,643
Estimated Total Cost	60,309	8,446	1,001	2,566	72,322
Cost incurred till date	32,117	5,753	1,001	2,566	41,437
Remaining Cost to be incurred [B]	28,192	2,693	-	-	30,885
Gross Operating Cash Flows [A] – [B]	17,505	3,608	2,071	4,574	27,758
Present Borrowings [C]	203	69	-	193	465
Net Operating Cash Flows projected [A] - [B] - [C]	17,302	3,539	2,071	4,381	27,293

* Brigade Orchards, Brigade Residences at WTC Chennai, Residences at Brigade Tech Gardens

1 | **Robust growth in Real Estate Segment**

2 | **Leasing intact amid global headwinds**

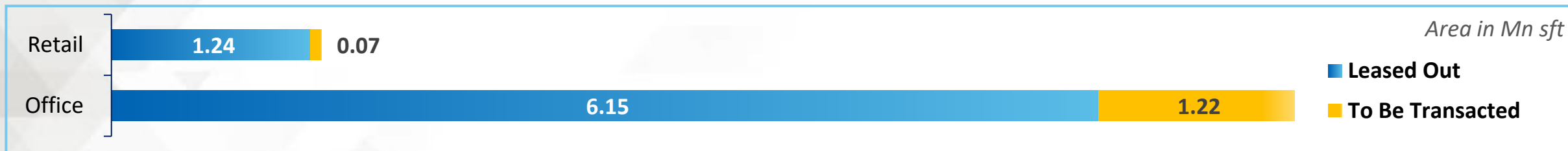
3 | **Resurgence in Hospitality Segment**

4 | **Financial Performance**

5 | **Land bank**

6 | **Projects launched and upcoming launches**

Our Leasing Portfolio: Operating Assets



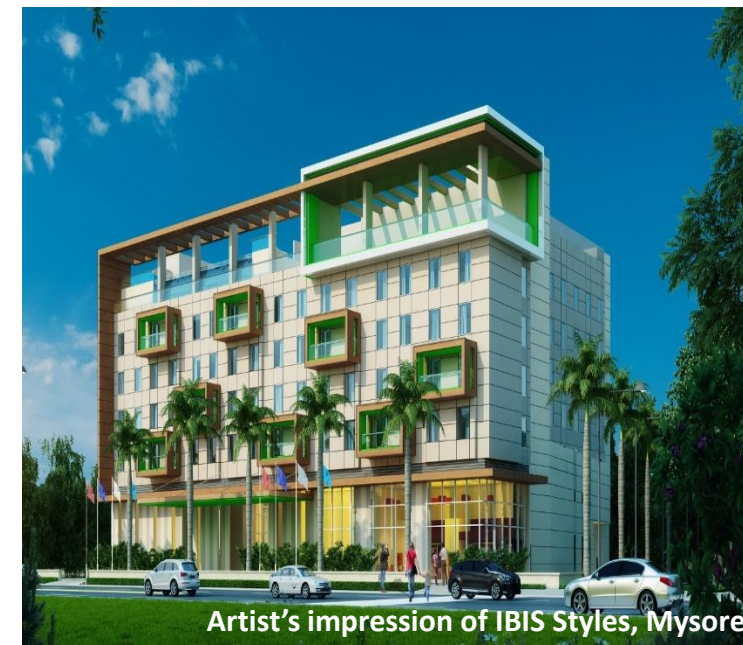
Particulars	Leasable Area	Leased	To be transacted
Brigade Tech Gardens	3.00	2.26	0.74
WTC Chennai	2.01	1.63	0.38
WTC Bengaluru	0.62	0.62	-
Brigade Opus	0.30	0.30	-
Brigade Bhuwalka Icon	0.19	0.19	-
WTC Kochi	0.77	0.77	-
Brigade Financial Center, Gift City	0.27	0.20	0.07
Brigade Southfield	0.15	0.15	-
Orion Gateway	0.83	0.82	0.01
Orion Uptown	0.27	0.24	0.03
Orion Avenue (BEL Share)	0.15	0.12	0.03
Brigade Vantage, Chennai	0.06	0.06	-
Others	0.06	0.03	0.03
Total	8.68	7.39	1.29

Capex Commitment

(INR Mn)

Project	Segment	Estimated cost	Incurred	Balance*
Brigade Twin Towers	Commercial	5,999	3,167	2,832
Brigade Square, Trivandrum	Commercial	756	46	710
IBIS Styles, Mysore	Hospitality	900	239	661
Grand Total		7,655	3,452	4,203

*As of Mar 31, 2023



1 | **Robust growth in Real Estate Segment**

2 | **Leasing intact amid global headwinds**

3 | **Resurgence in Hospitality Segment**

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Resurgence in Hospitality Segment

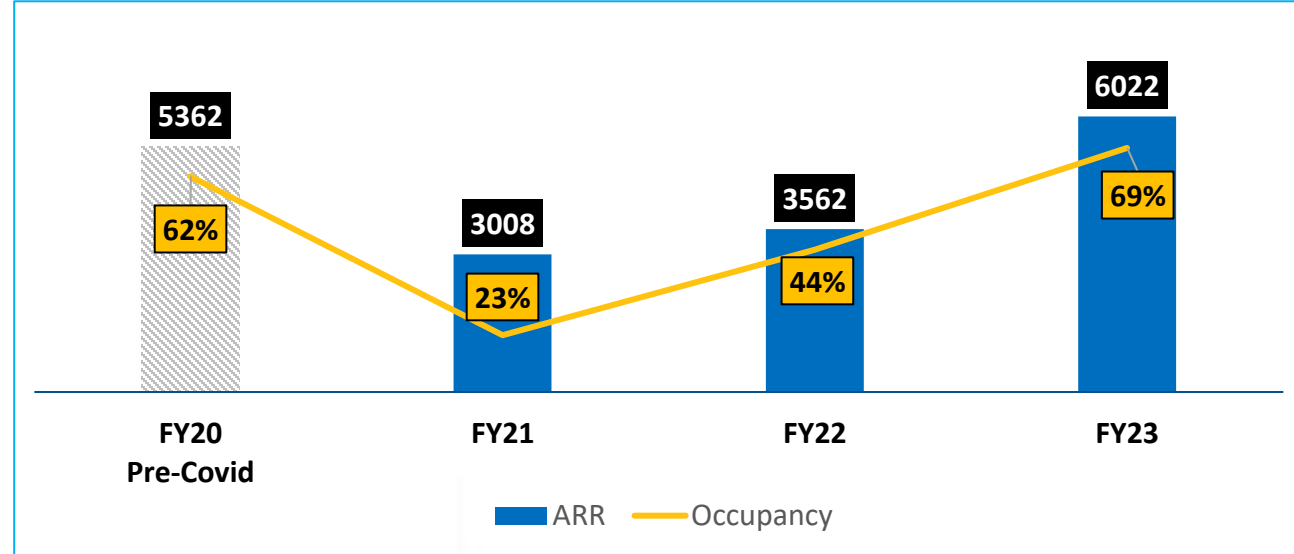
- Witnessed impressive revival in occupancy, ARR, F&B revenue, banquet events, mainly due to restart of international flights and corporate travel

- Portfolio occupancy reached 69% during FY23 as against 62% of pre-COVID occupancy

- Q4 FY23 ARR stood at INR 7,032 an increase of 80% over Q4 FY22 and occupancy stood at 68%, a growth of 38% over Q4 FY22

- FY23 ARR of INR 6,022 stood at 112% of pre-COVID levels

- Outlook remains positive and expect hotel industry to benefit with India hosting international mega events in FY 24.



Achieved EBITDA of INR 387 Mn in Q4 FY23, an increase of 83% from INR 211 Mn in Q3 FY23

1 | **Robust growth in Real Estate Segment**

2 | **Leasing intact amid global headwinds**

3 | **Resurgence in Hospitality Segment**

4 | **Financial Performance**

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Consolidated Financials: Snapshot

(INR Mn)

Particulars	Q4 FY23	Q3 FY23	Q4 FY22	Q4 FY23 on Q3 FY23	Q4 FY23 on Q4 FY22	FY23	FY22	FY23 on FY22
Revenue	8,721	8,586	9,647	2%	(10%)	35,632	30,655	16%
EBITDA	2,315	2,462	2,276	(6%)	2%	9,776	8,330	17%
Finance costs	1,000	1,184	1,094	(15%)	(9%)	4,341	4,436	(2%)
Profit before depreciation	1,315	1,278	1,182	3%	11%	5,435	3,894	40%
Depreciation	834	781	908	7%	(8%)	3,146	3,505	(10%)
Profit/(Loss) before share from Associate & Exceptional item	481	497	274	(3%)	76%	2,289	389	488%
Add: Profit from Associate	-	-	1	-	(100%)	41	27	52%
Add/(Less): Exceptional Item	170	-	(200)	-	-	450	(566)	-
PBT	651	497	75	31%	768%	2,780	(150)	-
Tax charge / (credit)	20	70	191	(70%)	(89%)	558	498	12%
PAT	631	427	(116)	48%	-	2,222	(648)	-
PAT after MI	693	569	325	(100%)	-	2,914	828	168%
EBITDA/Revenue	27%	29%	24%			27%	27%	
PBT/Revenue	7%	6%	1%			8%	-	
PAT/Revenue	7%	5%	(1%)			6%	(2%)	

*PAT: Profit After Tax, PBT: Profit Before Tax, EBITDA: Earnings Before Interest Tax Depreciation Amortization, MI: Minority Interest, () indicates negative figure

Business Segment Performance: FY23

(INR Mn)

Particulars	Real Estate	Lease Rental	Hospitality	Total
Revenue	24,178	7,517	3,937	35,632
as % of Total	68%	21%	11%	100%
Direct Expenses	17,750	109	426	18,285
Admin Expenses	1,092	1,257	1,407	3,756
Selling Cost	661	292	179	1,132
Employee cost	1,437	497	749	2,683
EBITDA	3,238	5,362	1,176	9,776
EBITDA / Revenue %	13%	71%	30%	27%
Finance costs	545	3,200	596	4,341
PBDT	2,693	2,162	580	5,435
Depreciation	78	2,491	577	3,146
PBTE	2,615	(329)	3	2,289
PBTE/ Revenue %	11%	(4%)	(0%)	6%

PBDT: Profit Before Depreciation & Tax, PBTE: Profit Before Tax & Exceptional Items, EBITDA: Earnings before Interest Tax Depreciation Amortization, () indicates negative figure

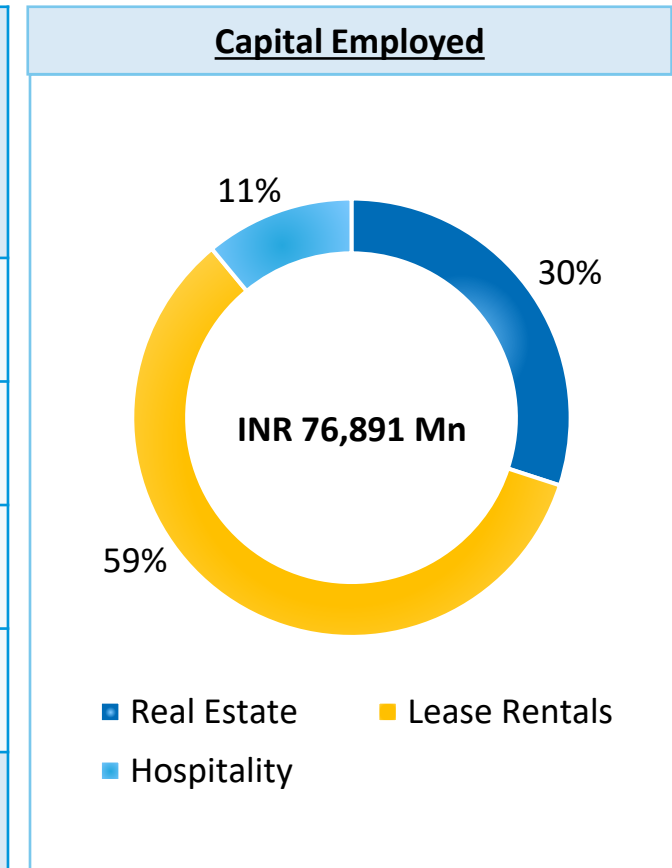
Consolidated Cash Flows

Particulars (All figures in INR Mn)	Q4 FY23	Q3 FY23	Q2 FY23	Q1 FY23	FY23	FY22
Operating Activities						
Total Collections	14,632	13,283	14,220	12,103	54,238	40,827
Direct Cost/Construction Cost	(6,188)	(6,167)	(6,547)	(4,860)	(23,762)	(16,789)
Landowner Payments	(1,314)	(1,165)	(1,324)	(1,097)	(4,900)	(3,758)
Employee and Admin Expenses	(1,164)	(999)	(1,093)	(938)	(4,194)	(3,566)
Sales & Marketing Expenses	(302)	(362)	(345)	(334)	(1,343)	(1,377)
Statutory Payments	(1,277)	(1,032)	(1,249)	(1,141)	(4,699)	(3,845)
Other Payments	(31)	(59)	(44)	(39)	(173)	(243)
Net Cash Flow from Operating Activities (A)	4,356	3,499	3,618	3,694	15,167	11,249
Investment Activities						
Cash from Investment Activities (FD & MF)	9,889	3,539	6,603	2,060	22,091	7,254
Construction Cost (CWIP/Capex Projects)	(714)	(583)	(209)	(808)	(2,314)	(2,388)
Investment in Land/JD/JV/TDR	(4,794)	(479)	(971)	(833)	(7,077)	(1,541)
Acquisition of associate company	-	-	-	(510)	(510)	-
Other Investments (FD & Mutual Fund)	(6,549)	(4,169)	(7,874)	(2,952)	(21,544)	(14,847)
Net Cash Flow from Investment Activities (B)	(2,168)	(1,692)	(2,451)	(3,043)	(9,354)	(11,522)
Financing Activities						
Debt Drawdown	1,178	572	1,033	882	3,665	14,056
Investment by PE	-	301	-	-	301	750
Proceeds from QIP/ESOP/Share Warrants	11	16	24	27	78	5,112
Dividend Payment	-	-	(316)	-	(316)	(252)
Debt Repayment	(1,904)	(1,654)	(1,681)	(1,458)	(6,697)	(15,703)
Repayment to PE	-	(300)	-	-	(300)	-
Finance costs	(905)	(828)	(762)	(788)	(3,283)	(3,324)
Net Cash Flow from Financing Activities (C)	(1,620)	(1,893)	(1,702)	(1,337)	(6,552)	639
Net Cash Flows for the Period (A+B+C)	568	(86)	(535)	(686)	(739)	366

Capital Allocation: Segment-wise as of 31st Mar 2023

(INR Mn)

Segment	Equity (A)	Debt (B)	Capital Employed (A+B)	D/E Ratio (A/B)	PBD*/ Equity %	Operating Capital Employed (OCE)	EBITDA/ OCE %
Real Estate	22,806	465	23,271	0.02	12%	23,271	14%
Hospitality	3,100	5,468	8,568	1.76	19%	8,249	14%
Leasing	12,689	32,363	45,052	2.55	17%	37,965	14%
Less: Cash Balance		16,903					
Total	38,595	21,393	76,891	0.55	7%	69,485	14%



Note: PBD/Equity and EBITDA/OCE percentages are calculated based on trailing four quarter numbers

*PBD: Profit Before Depreciation & Tax (After Interest)

Net Debt to Equity ratio stands reduced to 0.55 as on 31st Mar 23 from 0.71 as on 31st Mar 22

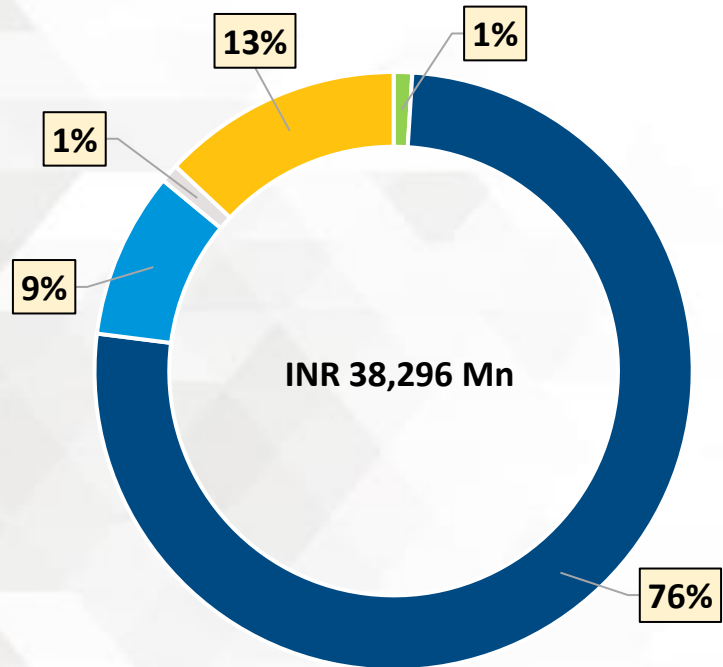
Consolidated Debt Profile

(INR Mn)

Particulars	Mar-23	Dec-22	Mar-22
Real Estate	465	770	2,718
Hospitality	5,468	5,798	6,182
GOP Securitised	4,985	4,739	5,332
Capex	483	1,059	850
Leasing	32,363	32,577	32,288
Securitised Lease Rental	28,839	28,236	23,768
Capex	3,524	4,341	8,520
Less: Cash & Cash Equivalents	16,903	19,228	15,785
Net Debt	21,393	19,917	25,403
Less: SPV Partner's share of net debt	6,649	6,973	7,872
Exposure of BEL	14,744	12,944	17,531
Cost of Debt (Consolidated)	8.67%	8.46%	7.65%
Credit Rating	[ICRA] AA- (Stable), CRISIL A+/Positive	[ICRA] A+ (Positive), CRISIL A+/Positive	[ICRA] A+ (Stable), CRISIL A+/Stable

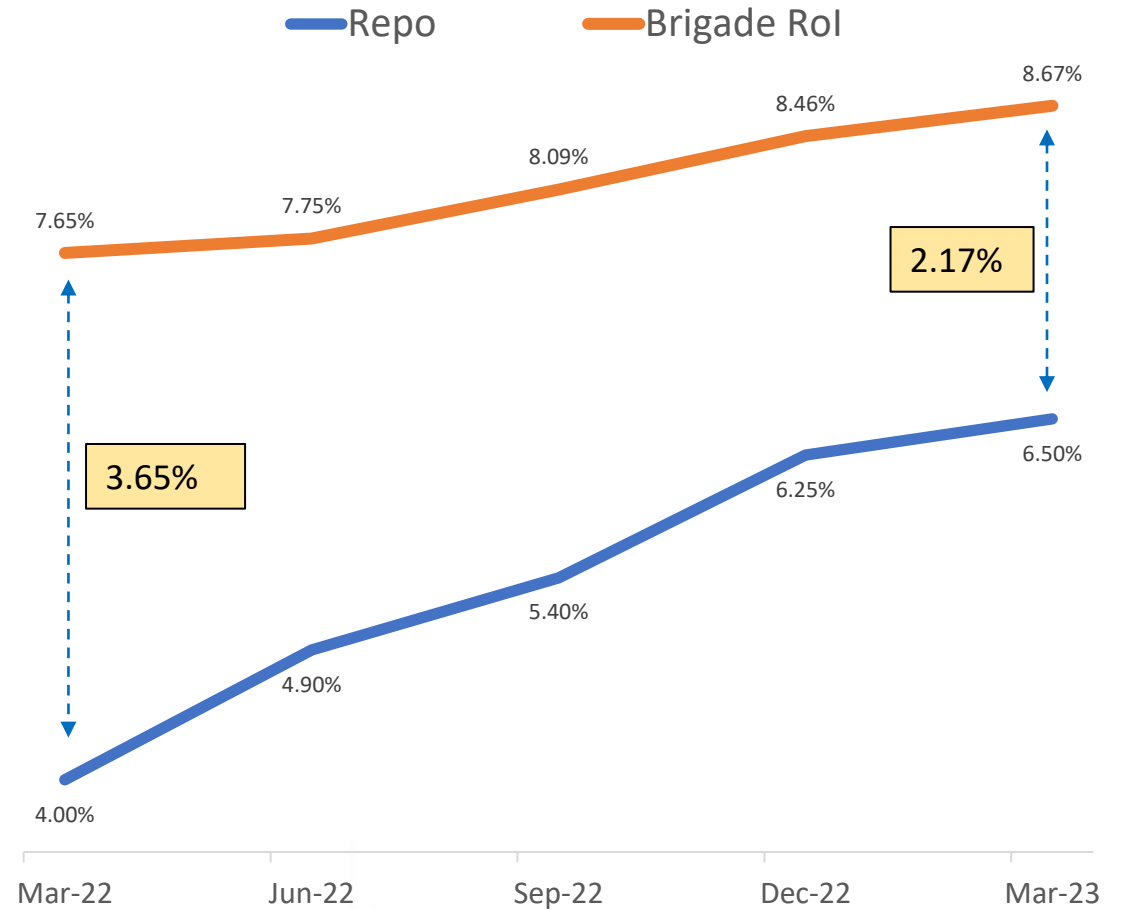
Gross debt figure for Mar-23 includes INR 17,073 Mn debt taken in SPV's wherein BEL's share is INR 8,704 Mn

Segment Wise - Gross Debt Split



- Real Estate-CF
- Commercial-LRD
- Commercial-Capex
- Hospitality-Capex
- Hospitality-LRD

Movement of Brigade's RoI Vs Repo during FY23



Brigade's RoI has increased by 102 bps, while Repo has moved up by 250 bps during FY23

Standalone Financial: Snapshot

(INR Mn)

Particulars	Q4 FY23	Q3 FY23	Q4 FY22	Q4 FY23 on Q3 FY23	Q4 FY23 on Q4 FY22	FY23	FY22	FY23 on FY22
Turnover	5,744	5,579	7,187	3%	(20%)	24,245	23,042	5%
EBITDA	1,798	1,506	1,827	19%	(2%)	6,798	6,601	3%
Finance costs	341	349	335	(2%)	2%	1,344	1,427	(6%)
Profit before depreciation	1,457	1,157	1,492	26%	(2%)	5,454	5,174	5%
Depreciation	214	204	199	5%	8%	795	844	(6%)
PBTE	1,243	953	1,293	30%	(4%)	4,659	4,330	8%
Add/(Less): Exceptional Items	60	-	-	-	-	359	-	-
PBT	1,303	953	1,293	37%	1%	5,018	4,330	16%
Tax charge / (credit)	210	253	454	(17%)	(54%)	1,168	1,241	(6%)
PAT	1,093	700	839	56%	30%	3,850	3,089	25%
EBITDA/Revenue	31%	27%	25%			28%	29%	
PBT/Revenue	23%	17%	18%			21%	19%	
PAT/Revenue	19%	13%	12%			16%	13%	

* PAT: Profit After Tax, PBTE: Profit Before Tax & Exceptional Items, PBT: Profit Before Tax, EBITDA: Earnings Before Interest Tax Depreciation Amortization

1 | **Robust growth in Real Estate Segment**

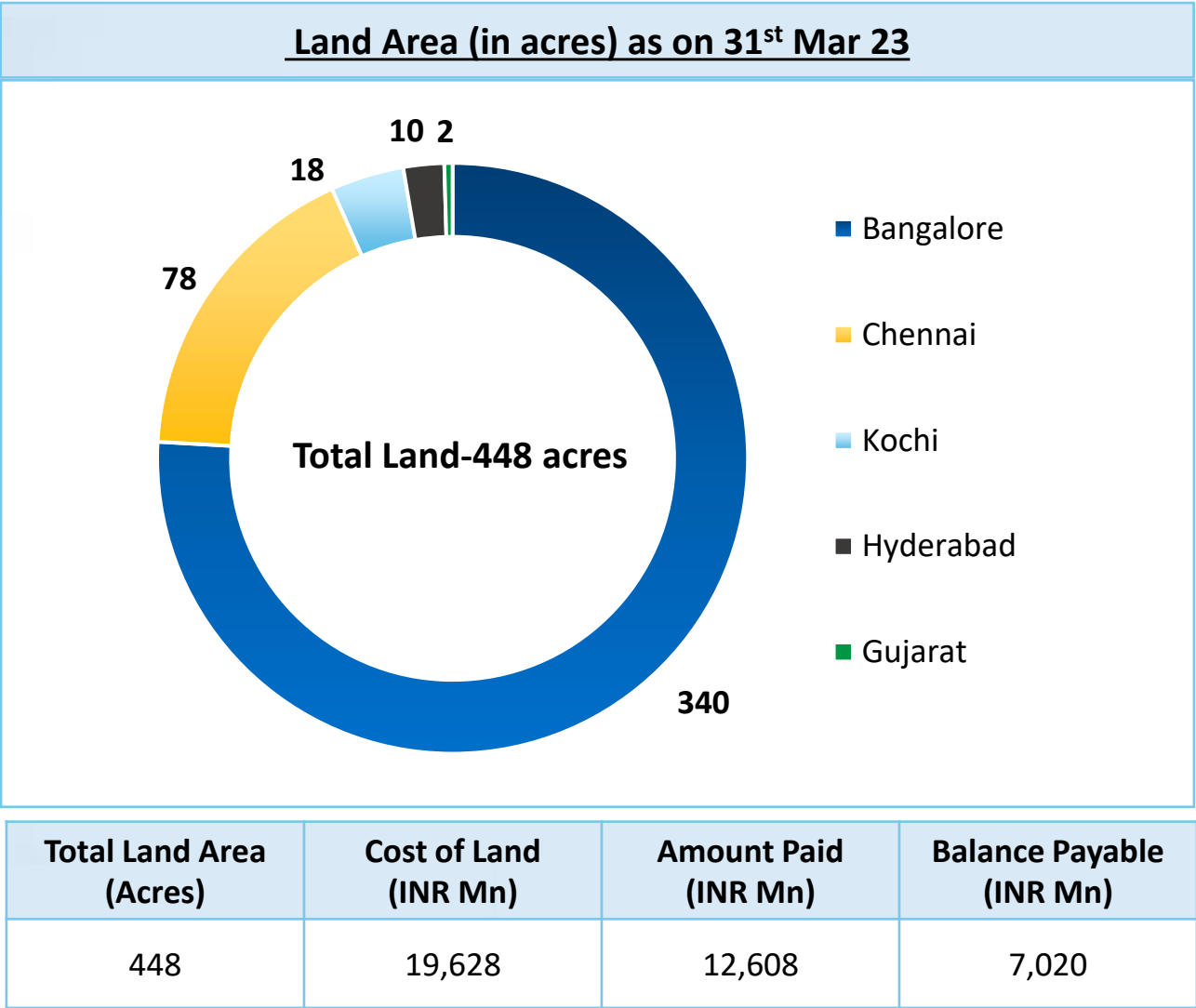
2 | **Leasing intact amid global headwinds**

3 | **Resurgence in Hospitality Segment**

4 | **Financial Performance**

5 | **Land bank**

6 | **Projects launched and upcoming launches**

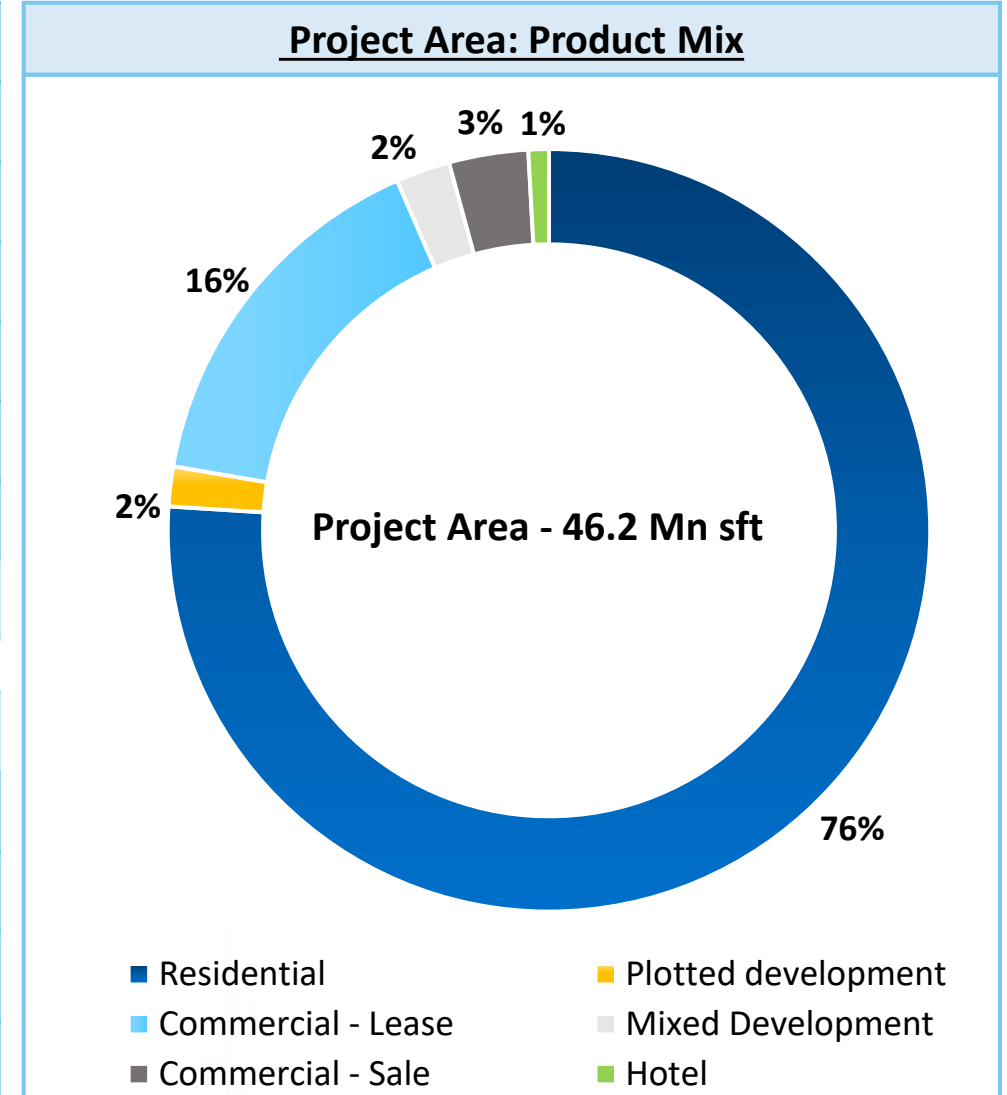


Developable Area Details

Product	Land Area	Project Area (Mn Sft)	BEL Share (Mn Sft)
Residential	272	35.1	26.2
Plotted development	40	0.8	0.3
Commercial-Lease	59	7.3	6.6
Mixed Development	44	1.1	1.1
Commercial-Sale	12	1.5	0.9
Hotel	21	0.4	0.4
Total	448	46.2	35.5

Location	Land Area	Project Area (Mn Sft)	BEL Share (Mn Sft)
Bengaluru	340	33.3	26.5
Chennai	78	11.6	8.1
Others *	30	1.3	0.9
Total	448	46.2	35.5

* Kochi, Hyderabad & Gujarat



1 | **Robust growth in Real Estate Segment**

2 | **Leasing intact amid global headwinds**

3 | **Resurgence in Hospitality Segment**

4 | **Financial Performance**

5 | **Land bank**

6 | **Projects launched and upcoming launches**

Projects Launched: FY23

Project	City	Segment	Project Area (Mn Sft)	BEL Interest (Mn Sft)	Quarter Launched
Brigade Orchards, Neem Grove	Bengaluru	Residential	0.17	0.08	Q1
Brigade Eldorado, Iridium Block	Bengaluru	Residential	0.34	0.34	Q1
Brigade Atmosphere, Pearl Block	Bengaluru	Residential	0.32	0.22	Q2
Brigade Nanda Heights	Bengaluru	Residential	0.18	0.11	Q2
Brigade Eldorado, Emerald Block	Bengaluru	Residential	0.56	0.56	Q2
Brigade Horizon	Bengaluru	Residential	0.43	0.43	Q2
Brigade Oasis, Phase 1	Bengaluru	Residential	0.44	0.18	Q3
Brigade Calista, Phase 1	Bengaluru	Residential	0.67	0.53	Q4
Brigade Eldorado, Luminaire Block	Bengaluru	Residential	0.59	0.59	Q4
Brigade Oasis, Phase 2	Bengaluru	Residential	0.38	0.16	Q4
Brigade Valencia, Cielo Block	Bengaluru	Residential	0.80	0.56	Q4
Residences@ Brigade Tech Gardens	Bengaluru	Residential	0.08	0.04	Q4
Brigade Oak Tree Place	Mysore	Residential	0.31	0.17	Q4
Brigade Square	Trivandrum	Commercial	0.19	0.19	Q4
Total			5.46	4.16	



Upcoming Launches

Segment	Total Area (Mn sft)	Brigade Economic Interest (Mn sft)
Residential	7.54	6.1
Leasing	1.89	1.04
Total	9.43	7.14



Awards and Accolades – Q4 FY23

Brigade Foundation won the 'Best CSR Activity' award at the CREDAI Karnataka CARE Awards 2023

Orion Mall won three awards at the Retail and Shopping Centre Congress and Awards for Excellence in Shopping Centre and Mall Marketing in 3 categories:

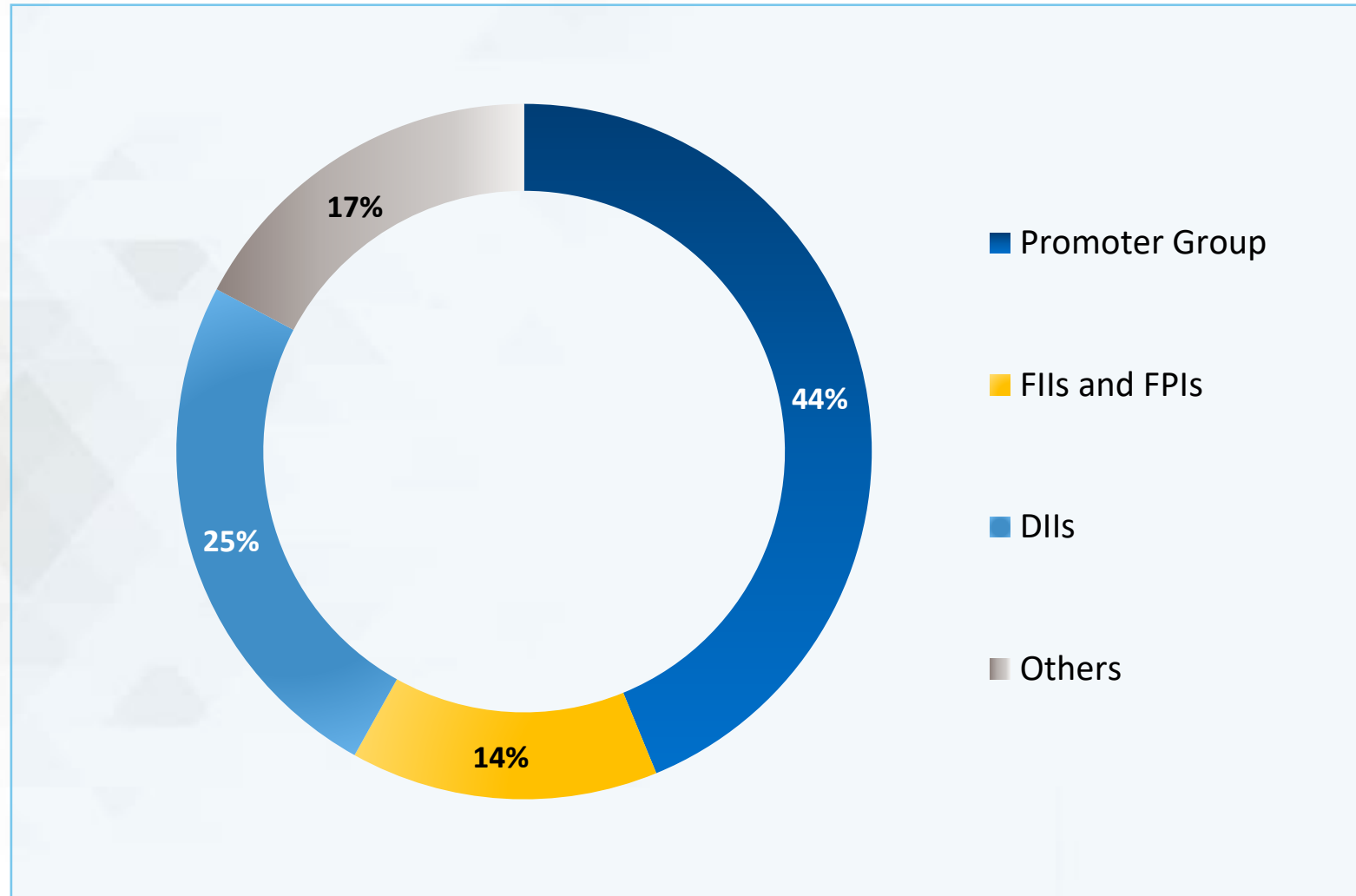
Most Admired Shopping Centre of the Year (Retailer's Choice)

Best Thematic Decoration

Shopping Centre of the Year (Metro South)



Shareholding Pattern – 31st March 2023



Board of Directors



M. R. Jaishankar

Executive Chairman

- *Masters in Business Administration*
- *Part of Promoter Group*



Aroon Raman

Vice Chairman (Non-Executive Independent Director)

- *MBA from Wharton School, University of Pennsylvania*
- *Author and Entrepreneur*



Pavitra Shankar

Managing Director

- *MBA, Real Estate & Finance, Columbia Business School*
- *Part of Promoter Group*



Nirupa Shankar

Jt. Managing Director

- *Masters of Management, Hospitality from Cornell University*
- *Part of Promoter Group*



Amar Mysore

Executive Director

- *Masters in Engineering from Pennsylvania State University*



Roshin Mathew

Executive Director

- *B Tech and Masters in Building Engineering and Management*



Lakshmi Venkatachalam

Independent Director

- *MBA from Boston University*
- *Retired IAS Officer*



Pradeep Kumar Panja

Independent Director

- *Masters in Science*
- *Former MD of SBI*



Dr. Venkatesh Panchapagesan

Independent Director

- *CA, CWA, IIM K Alumni*
- *Faculty at IIM B*



Bijou Kurien

Independent Director

- *PG Diploma in Business Management*
- *Rich experience in Retail Sector*



V.V. Ranganathan

Independent Director

- *CA, Finance professional with 4 decades of experience*
- *Graduate in Commerce*

Ongoing Residential Projects



Completed Residential Projects



Completed Commercial Projects



Actual shot at BFC, Gandhinagar



Actual shot at WTC, Chennai



Email: investors@brigadegroup.com

Thank you

Brigade Enterprises Limited

29th & 30th Floor, World Trade Center
Brigade Gateway Campus, Dr Rajkumar Road,
Malleswaram-Rajajinagar, Bengaluru 560055

Disclaimer: The information in this presentation contains certain forward-looking statements. These include statements regarding outlook on future development schedules, business plans and expectations of Capital expenditures. These statements are based on current expectations that involve a number of risks and uncertainties which could cause actual results to differ from those anticipated by the Company.