

February 05, 2024

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol: BSE

ISIN: INE118H01025

Sub: Investor Presentation – Q3 FY24

Dear Madam/Sir,

With reference to above captioned subject, please find attached herewith Investor Presentation – Q3 FY24.

This intimation is also being made available on the website of the Company at www.bseindia.com

This is for your information and record.

Thanking you,

Yours faithfully,

For BSE Limited

Vishal Bhat
Company Secretary and Compliance Officer
Encl: a/a



**INVESTOR
PRESENTATION
Q3 FY24**

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1. About BSE



2. Business








3. Key Growth Drivers & Other Initiatives



4. Financial Highlights & Investor Information


Board of Directors

| Name | Bio |
|--|---|
|  <p>Shri Pramod Agarwal Chairman & Public Interest Director On BSE Board since 2024</p> | <ul style="list-style-type: none"> ■ Three decades of administrative experience as IAS Officer in varied fields at State and Central levels ■ Former CMD of Coal India Limited ■ Worked as Joint Secretary in the Department of Disinvestment, Ministry of Finance, Government of India. |
|  <p>Shri David Wright Public Interest Director On BSE Board since 2018</p> | <ul style="list-style-type: none"> ■ Former General Secretary of IOSCO (2012-2016), former Deputy Director-General for Securities and Financial Markets at the EU Commission. ■ From March 2000 – October 2010 he was first Director, then Deputy Director-General for securities and financial markets |
|  <p>Shri Umakant Jayaram Public Interest Director On BSE Board since 2019</p> | <ul style="list-style-type: none"> ■ 28 years Cross functional experience in Global Investment Banking, Finance Planning & Analysis, Risk Consulting / Business transformation |

| Name | Bio |
|---|---|
|  <p>Shri Sundararaman Ramamurthy Managing Director & CEO <i>Took charge in Jan 2023</i></p> | <ul style="list-style-type: none"> ■ Diverse experience of 38+ years in Indian financial and banking system ■ Prior to joining BSE, he was the MD & COO in Indian arm of Bank of America ■ Senior member of NSE since its inception, where he was responsible for significant transformation of the Indian capital markets for over 20 years |
|  <p>Justice Shiavax Jal Vazifdar Public Interest Director On BSE Board since 2022</p> | <ul style="list-style-type: none"> ■ Retired Chief Justice of the Punjab & Haryana High ■ Practiced as advocate in the Bombay High Court ■ Appointed Additional Judge of High Court in 2001 |

Board of Directors

| Name | Bio |
|---|--|
|  <p>Sushri Jayshree Vyas Public Interest Director On BSE Board since 2019</p> | <ul style="list-style-type: none"> ■ Managing Director, Shree Mahila Sewa Sahakari Bank, Ahmedabad ■ In the year 2001, financial literacy programme was introduced in Sewa Bank, first of its kind in India – at initiative of Ms. Jayshree Vyas |
|  <p>Shri T. C. Suseel Kumar Shareholder’s Director On BSE Board since 2020</p> | <ul style="list-style-type: none"> ■ Former Managing Director of Life Insurance Corporation of India since March 2019 ■ Played a key role in redefining the business proposition of the Corporation that earned the LIC ‘Best Life Insurer Award’ by many leading agencies during the year 19-20 |

| Name | Bio |
|---|---|
|  <p>Prof. Subhasis Chaudhuri Public Interest Director On BSE Board since 2022</p> | <ul style="list-style-type: none"> ■ Director of IIT Bombay and K.N. Bajaj Chair Professor, Dept. of Electrical Engineering ■ He has 110 journal publications and over 240 conference presentations, has authored 7 monographs and 13 National/International Patents |
|  <p>Dr. Padmini Srinivasan Public Interest Director On BSE Board since 2023</p> | <ul style="list-style-type: none"> ■ Faculty in the Finance and Accounting Area at the Indian Institute of Management, Bangalore (IIMB) ■ Chairperson Centre for Corporate Governance and Citizenship. ■ PhD from the National Law School of India, Fellow member of the ICAI, and an Associate Member of the ICSI |

Management Team

| Name | Bio | Name | Bio |
|---|--|---|---|
|  <p>Shri Sameer Patil Chief Business Officer</p> <p><i>With BSE since 2015</i></p> | <ul style="list-style-type: none"> ■ Instrumental in setting up and responsible for Business Development of INDIA INX at GIFT CITY IFSC ■ More than 2 decades of experience in capital market segments such as Commodities, Currency, Indices etc. ■ Experienced in Trading & Hedging Strategies, Product Design and Business Development ■ Associated with MCX during inception for more than a decade as Senior Vice President |  <p>Shri Deepak Goel Chief Financial Officer</p> <p><i>With BSE since 2023</i></p> | <ul style="list-style-type: none"> ■ Qualified Chartered Accountant, with experience of over two decades ■ Earlier worked as CFO & Compliance Officer of Kotak Mahindra Investments and handled varied roles with Kotak Bank group. ■ Also worked in other organizations like Edelweiss, Bharti Airtel, GE-SBI Cards JV and AF Ferguson & Co. |
|  <p>Shri Girish Joshi Chief Trading Operations and Listing Sales</p> <p><i>With BSE since 2010</i></p> | <ul style="list-style-type: none"> ■ Worked with ICICI Bank Group for a decade in various areas like ICICIDirect.com, Treasury Mid Office, Regulatory Reporting and Monitoring at CFO office ■ One of the earliest core team members involved in the set-up of NSE ■ During 7 years at NSE he worked in Wholesale Debt Market and post trade functions |  <p>Smt Kamala K Chief Regulatory Officer</p> <p><i>With BSE since 2023</i></p> | <ul style="list-style-type: none"> ■ Three decades of wide experience with Market Intermediaries in areas including risk, operations, compliance, regulations and governance ■ Prior to joining BSE, she was Dy. COO at Edelweiss Financial Services. ■ She has also worked with NSE, IL&FS investmart among others etc. |
|  <p>Shri Subhash Kelkar Chief Information Officer</p> <p><i>With BSE since 2023</i></p> | <ul style="list-style-type: none"> ■ Worked with ICICI Securities, CMS, IIFL & Club Mahindra prior to joining BSE. ■ More than 3 decades of extensive technology and service industry in various strategic and leadership roles. ■ Expert in creating and implementing Tech Strategy, website/mobile applications design & development, data analytics, infrastructure & cloud migrations as also cybersecurity. |  <p>Shri Khushro Bulsara Chief Risk Officer</p> <p><i>With BSE since 1996</i></p> | <ul style="list-style-type: none"> ■ Experience of over three decades, has worked in several departments of the Exchange such as Surveillance, Inspection, Clearing & Settlement, Debt, Derivatives, Mutual Fund business and Listing Compliance. ■ Responsible for setting up the Exchange’s popular Mutual Fund platform called StAR MF in 2009 ■ He also heads the Investors Protection Fund of BSE |

BSE at a Glance



Market Capitalization of
BSE Listed Companies

USD 4.3 trillion



Registered
Investors

159 million+



Equity Cash
ADTV (Q3 FY24)

Rs. 66,425 million



EQD - Highest Single
Day Turnover

Rs. 302 trillion



EQD – Total Contracts
Traded

5.44 billion



EQD – ADTV
(Q3 FY24)

Rs. 46.2 trillion



Mutual Funds
Registered

42



Mutual Funds
Transactions (Q3 FY24)

109.9 million



Cities
covered

714



Mutual Fund
Distributors

76,200



Funds
Mobilized (9M FY24)

Rs. 11.9 Trillion



Insurance Premium
(9M FY24)

Rs. 355 million



Members
Registered

1,281



Consolidated EPS –
9M FY24

Rs. 22.11



Cons. Net Worth –
9M FY24

Rs. 31,945 million



Cons. Revenue –
9M FY24

Rs. 10,696 million



Cons. EBITDA –
9M FY24

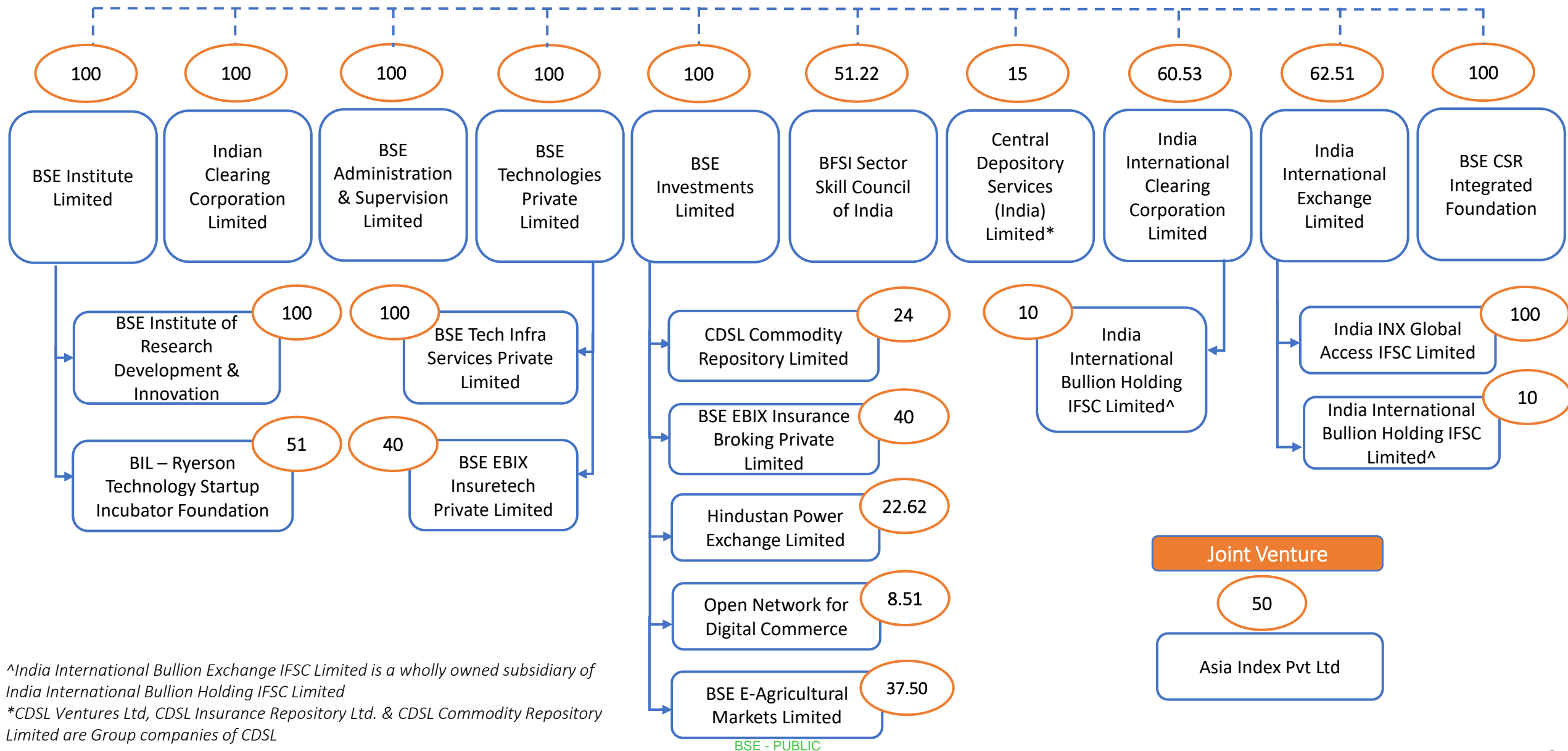
Rs. 4,716 million



Cons. Net Margin –
9M FY24

28%

BSE Group

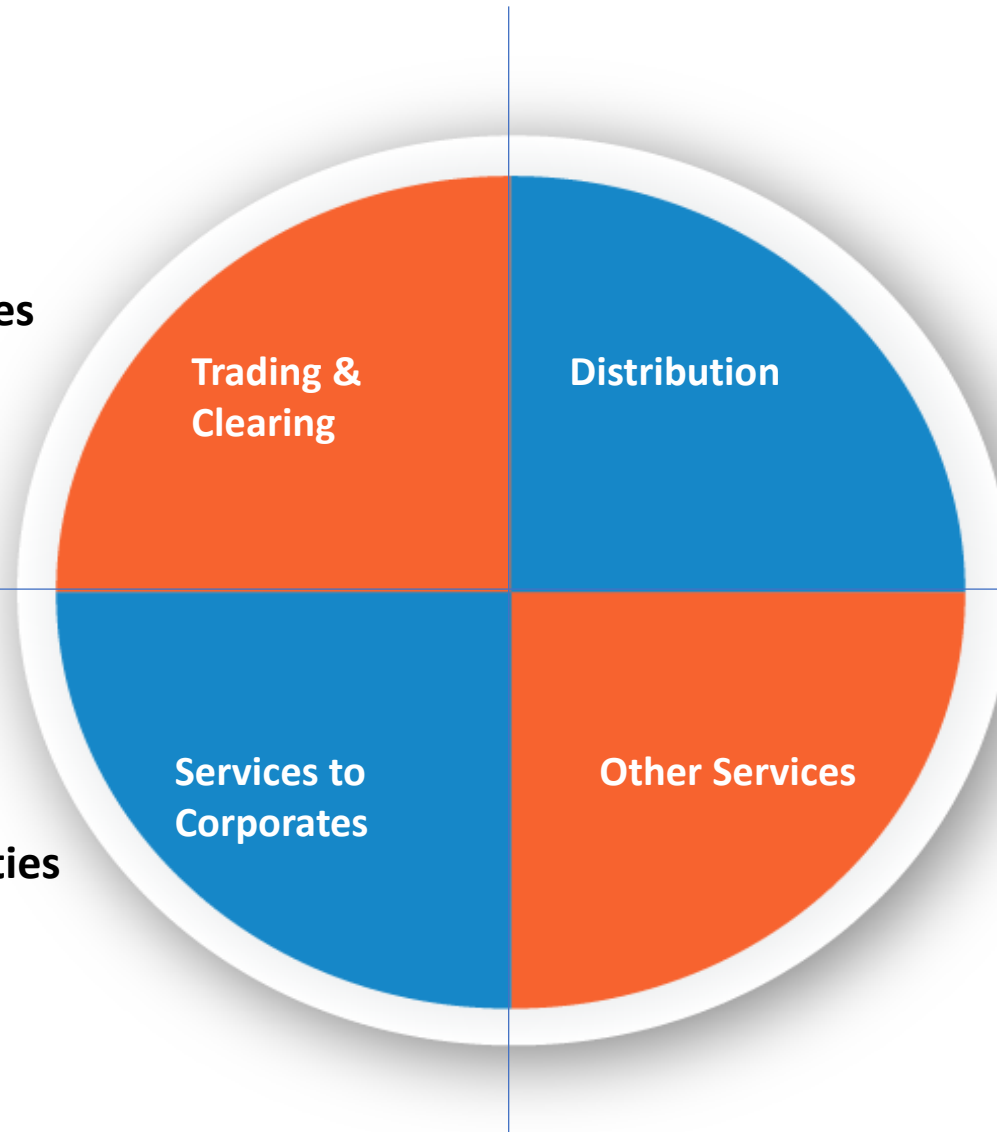


[^]India International Bullion Exchange IFSC Limited is a wholly owned subsidiary of India International Bullion Holding IFSC Limited
 *CDSL Ventures Ltd, CDSL Insurance Repository Ltd. & CDSL Commodity Repository Limited are Group companies of CDSL

Diversified Lines of Business ..

- Equity
- Debt
- Equity Derivatives
- Currency Derivatives
- Commodity Derivatives
- SME & Startups
- Interest Rate Futures
- Spot Markets

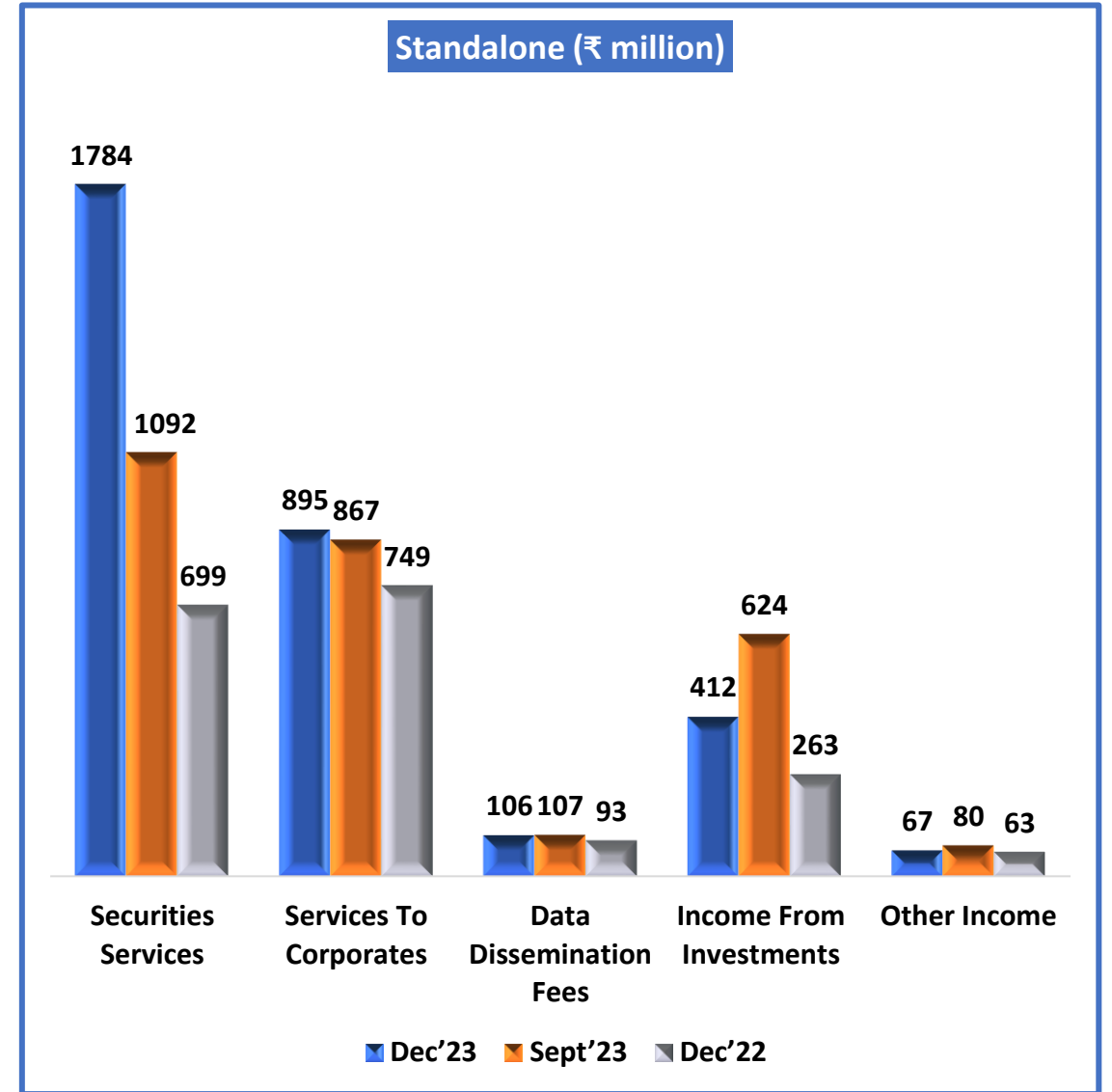
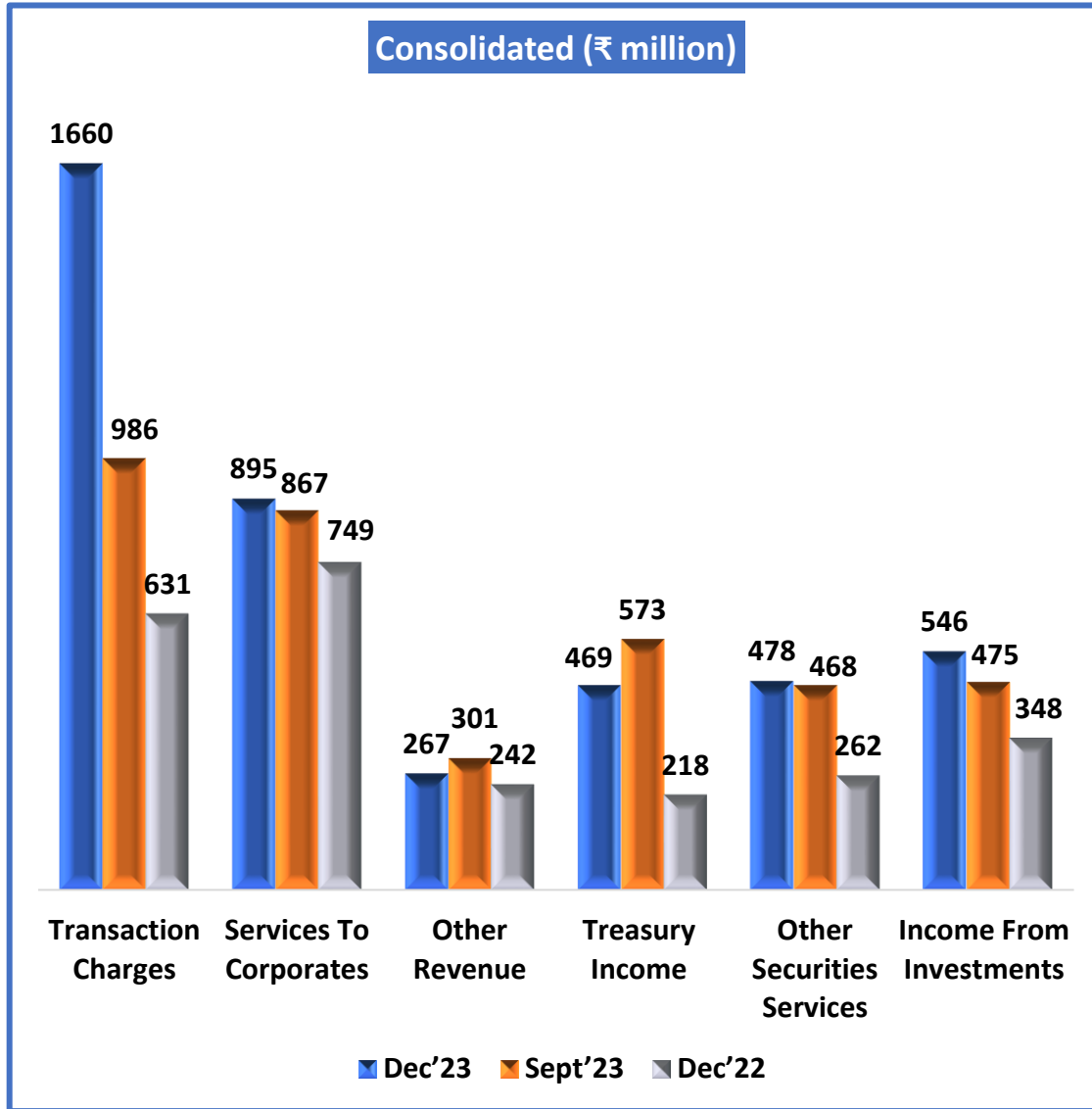
- Equity Listing
- Listing of Debt Securities
- Mutual Fund Listing
- Listing of Commercial Papers



- Mutual Funds
- Book-building services for IPO
- Offer to Buy
- Offer for Sell
- New Bond platform
- Insurance

- Data feed
- Index Services
- Software Services
- Training Services

..Reflected in Revenue Stream





1. About BSE



2. Business



3. Key Growth Drivers & Other Initiatives



4. Financial Highlights & Investor Information

Product Differentiation at BSE

Equity

1 paise tick for stocks < ₹ 100

Over 700+ scrips available at 1 paise tick size

Available only at BSE

Tighter Bid-Ask Spreads

Buy and sell at better prices & reduce impact cost

Equity Derivatives

Hedge using **SENSEX & BANKEX**

Hedge risks with Sensex and Bankex

Lower lot size for S&P BSE Sensex & S&P BSE Bankex

Unique Friday/Monday Expiry as compared to traditional Thursday

Competitive transaction charges

Currency Derivatives

Introduction of **10 paise strike intervals**

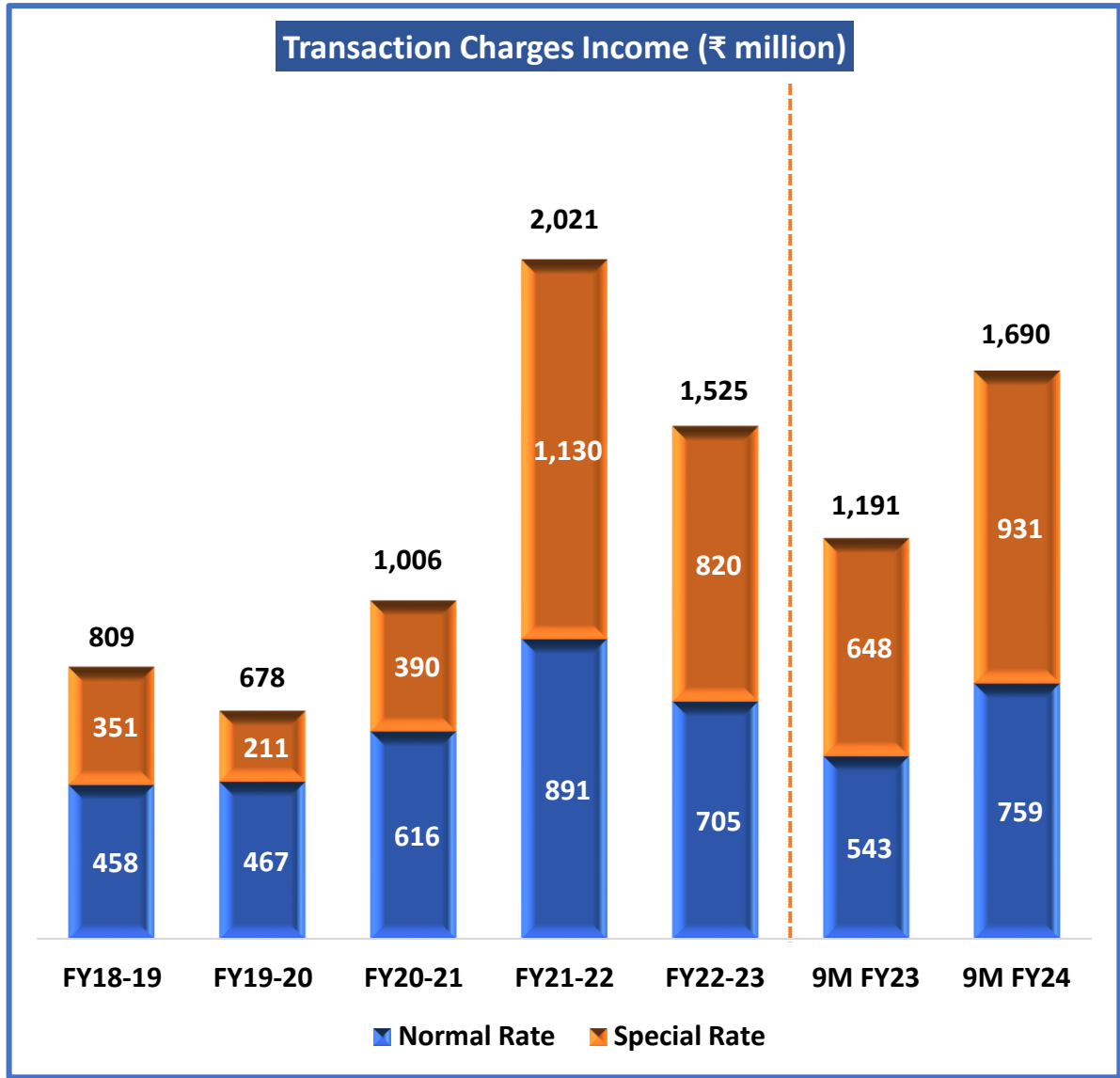
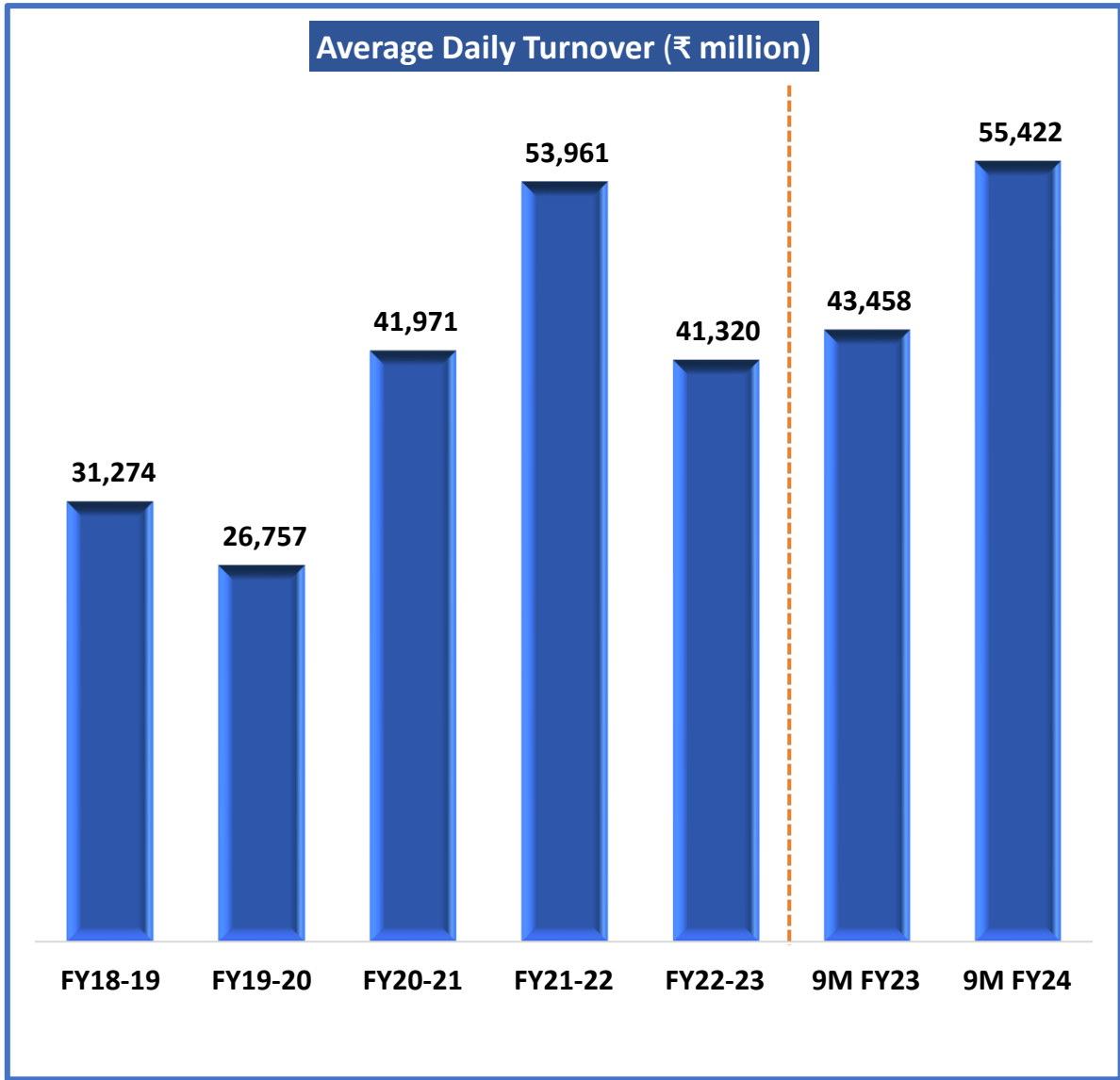
10 Paise Strike Intervals available only at BSE

Additional Strike Intervals of 10 Paise for USDINR Contracts

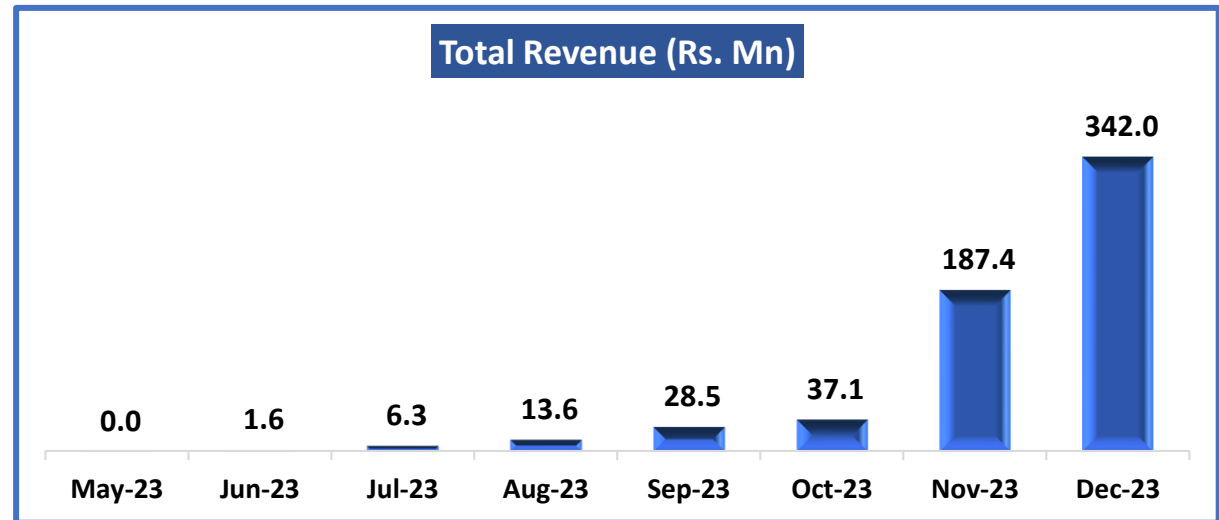
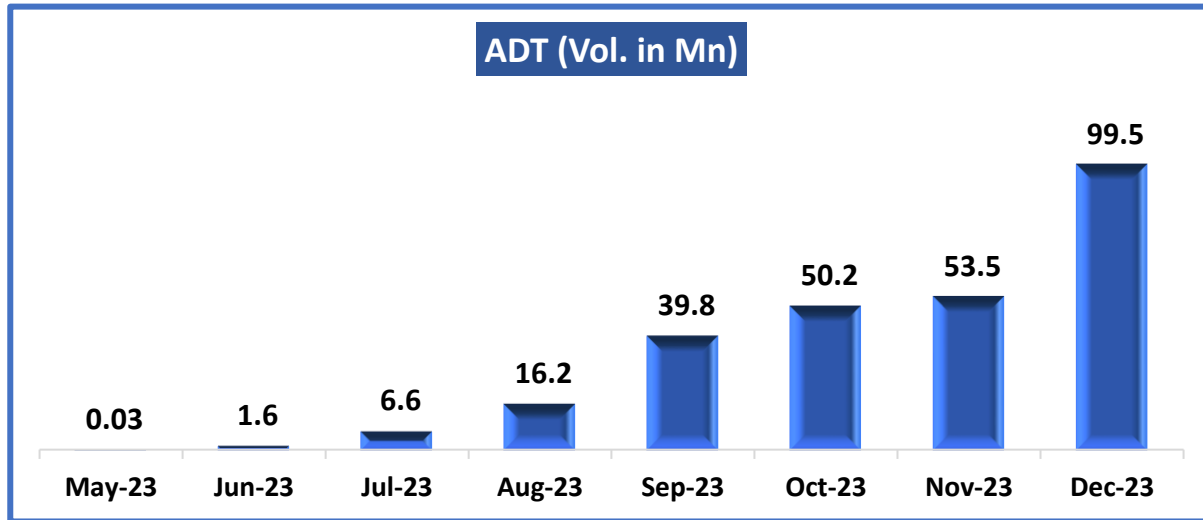
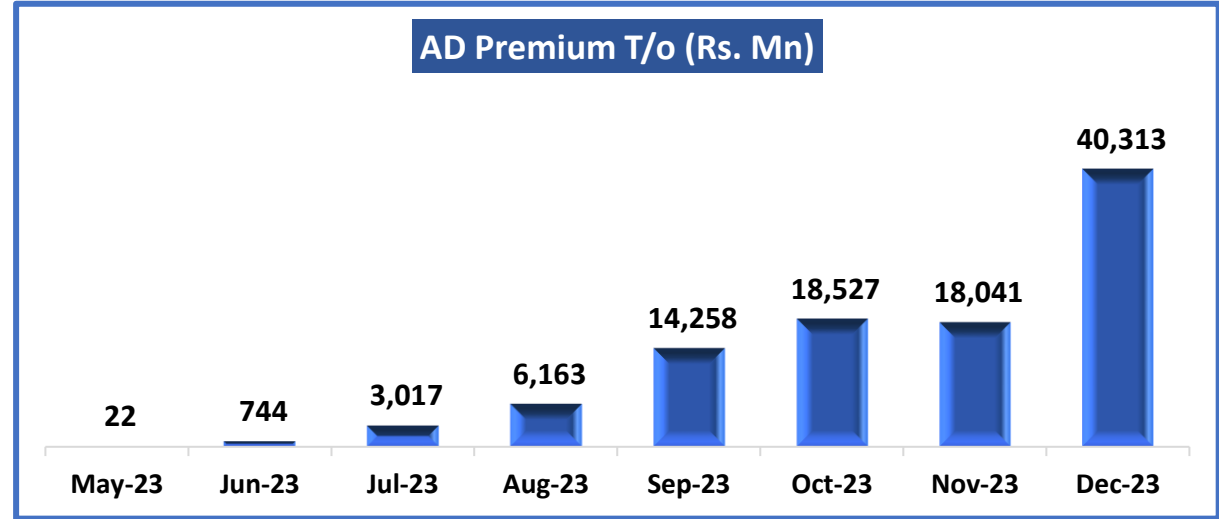
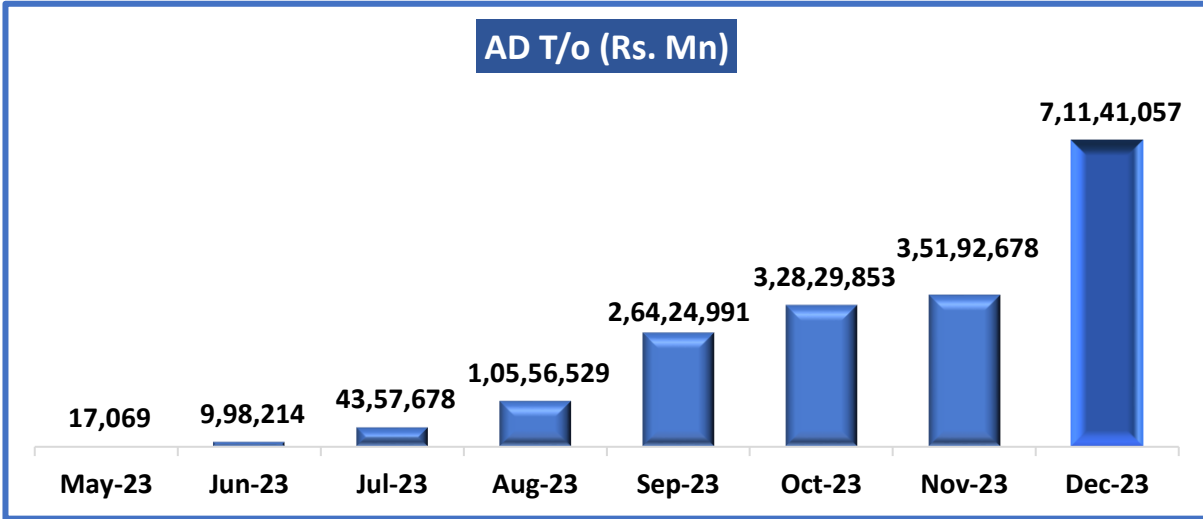
61 CE & 61 PE contracts for trade

Reduced strike price increases flexibility for investors

Equity Cash - Performance

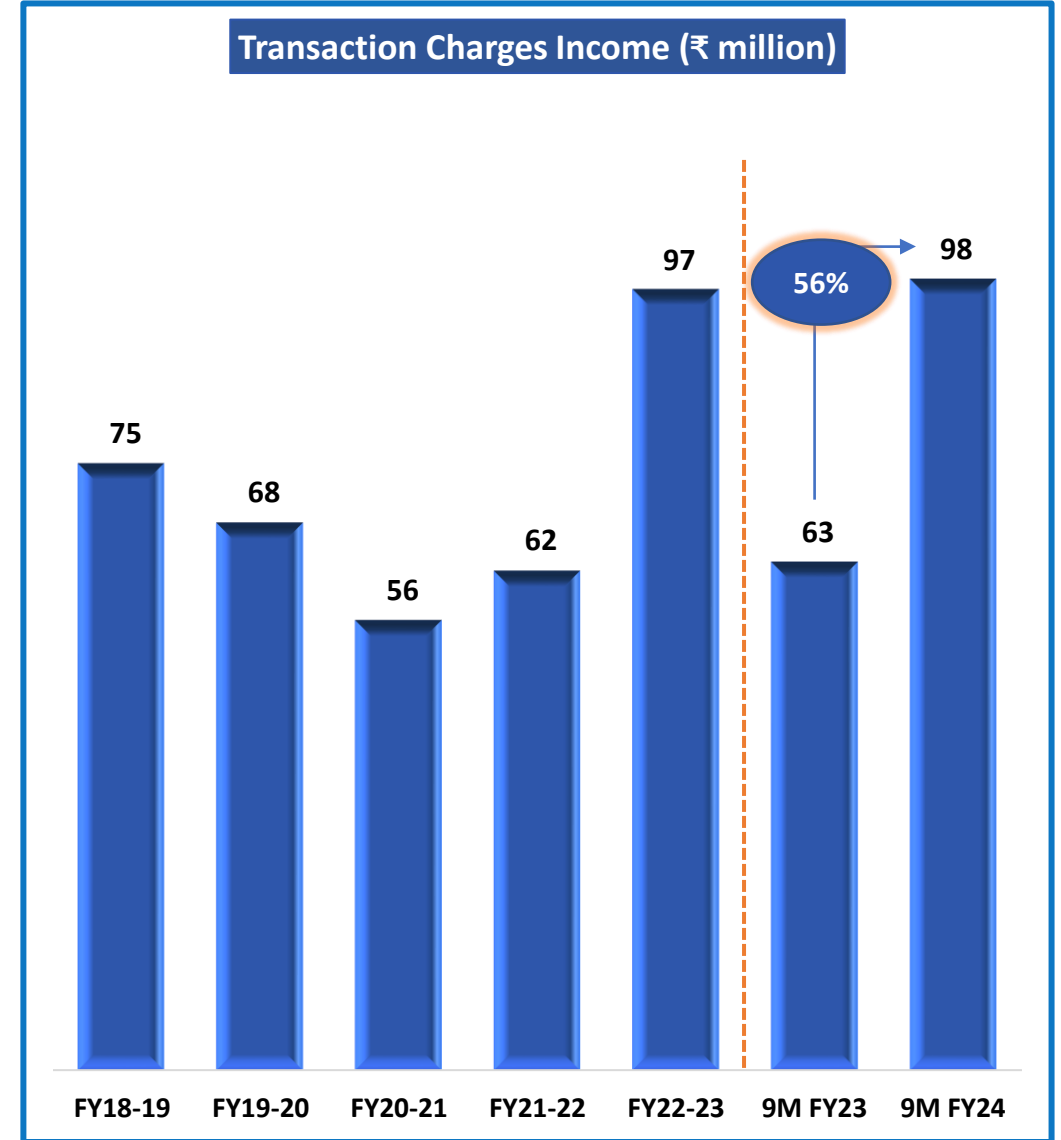
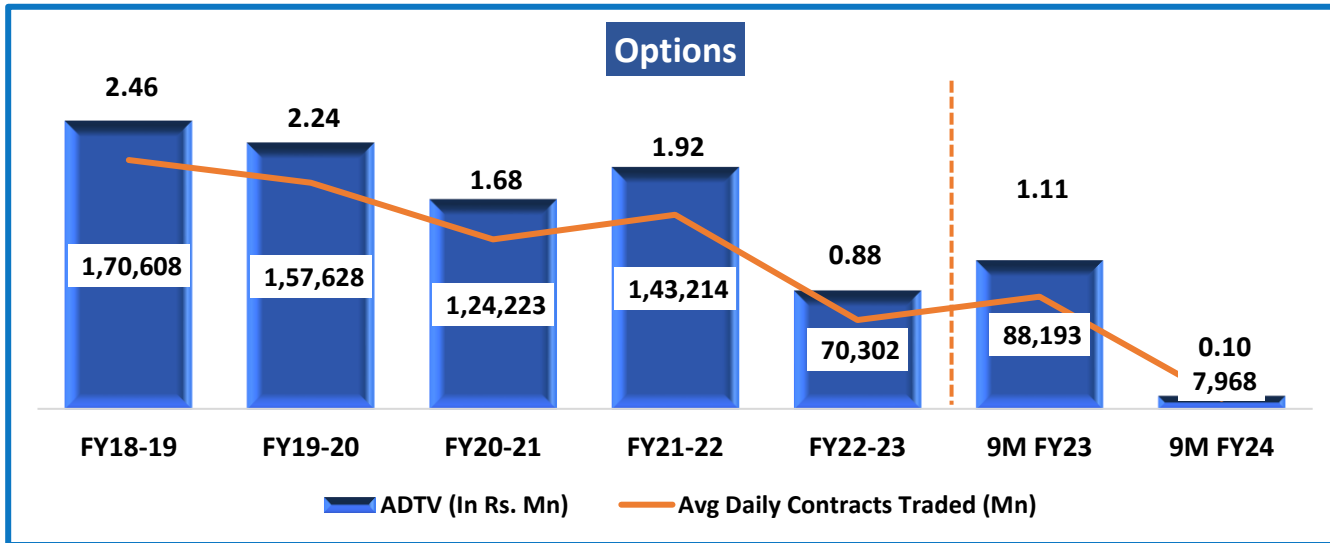
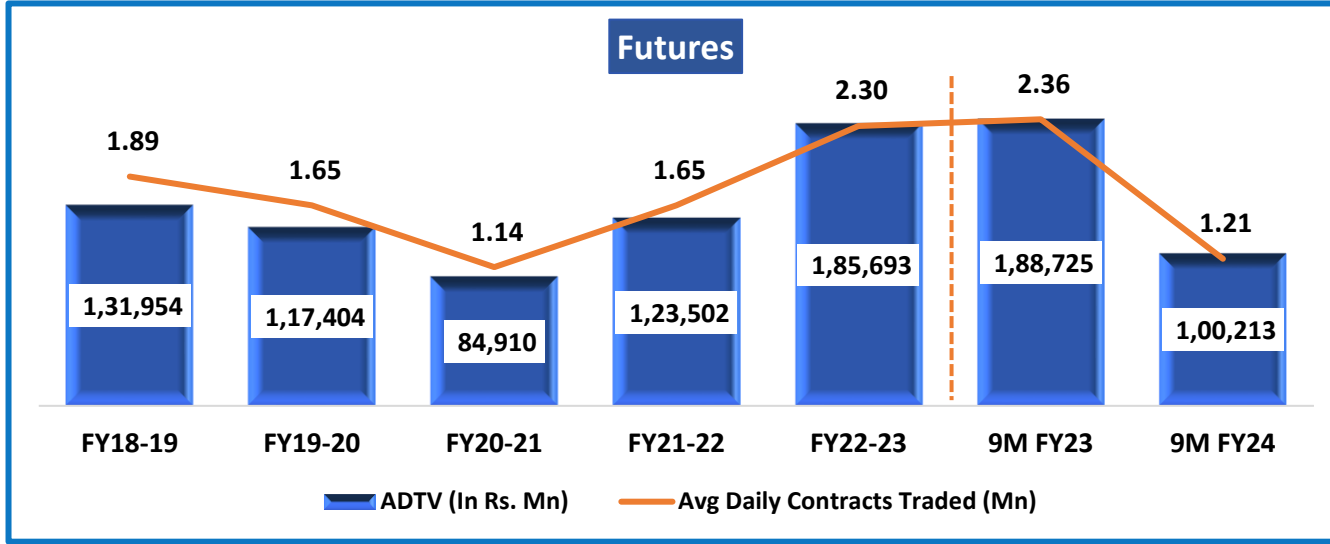


Equity Derivatives – Performance

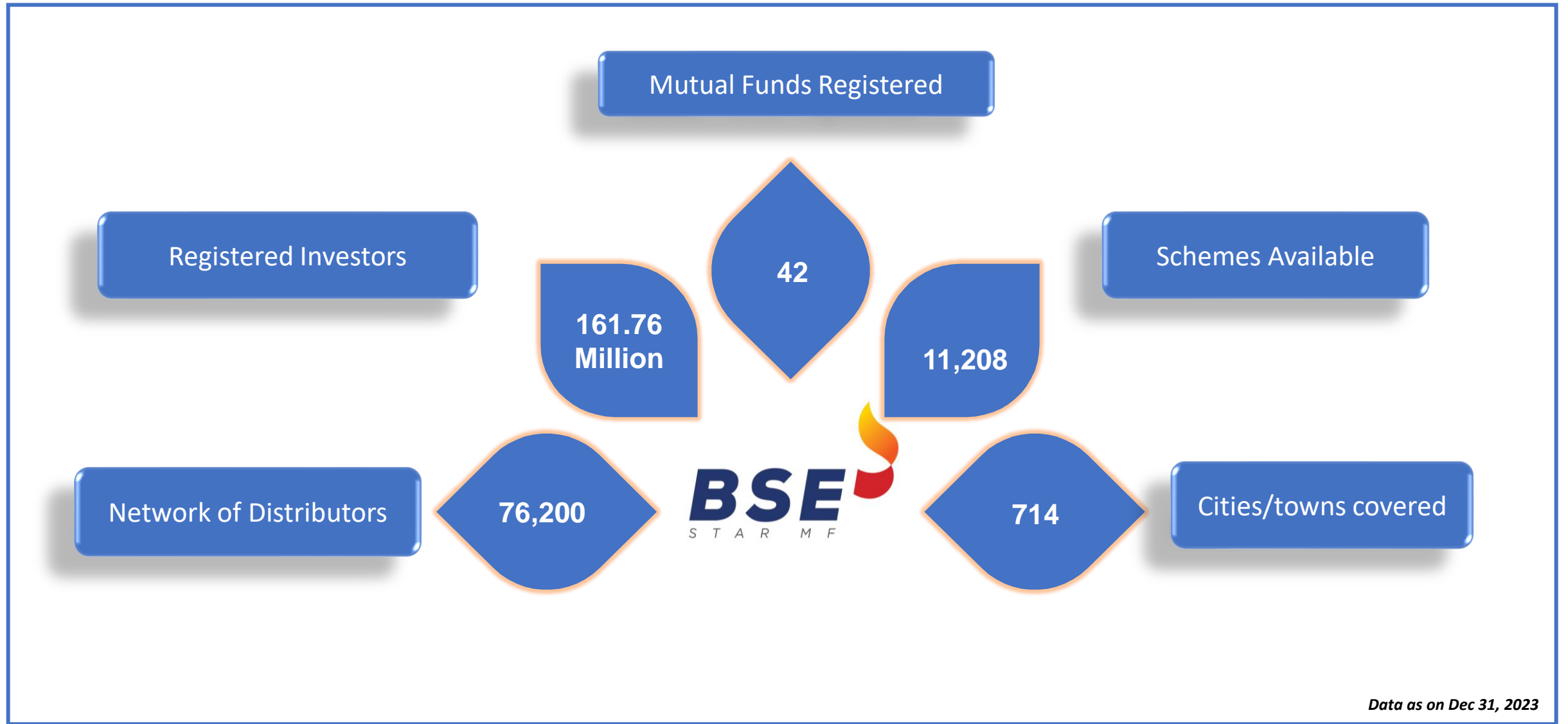


w.e.f 1st Nov 23, BSE has moved to slab-based structure for Sensex Options and Bankex Options BSE continues to charges at Rs.500/ crore of premium turnover

Currency Derivatives – Performance

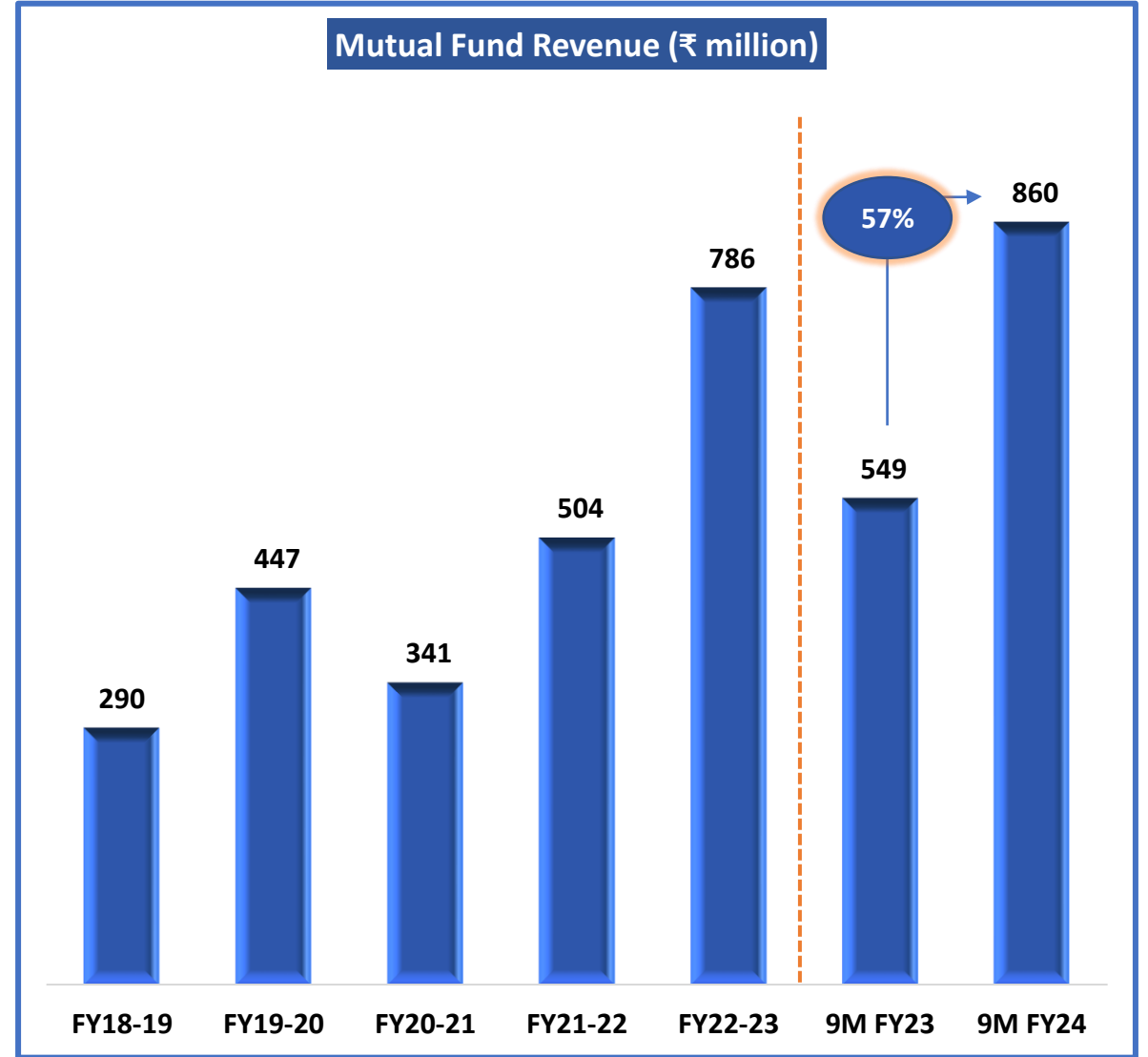
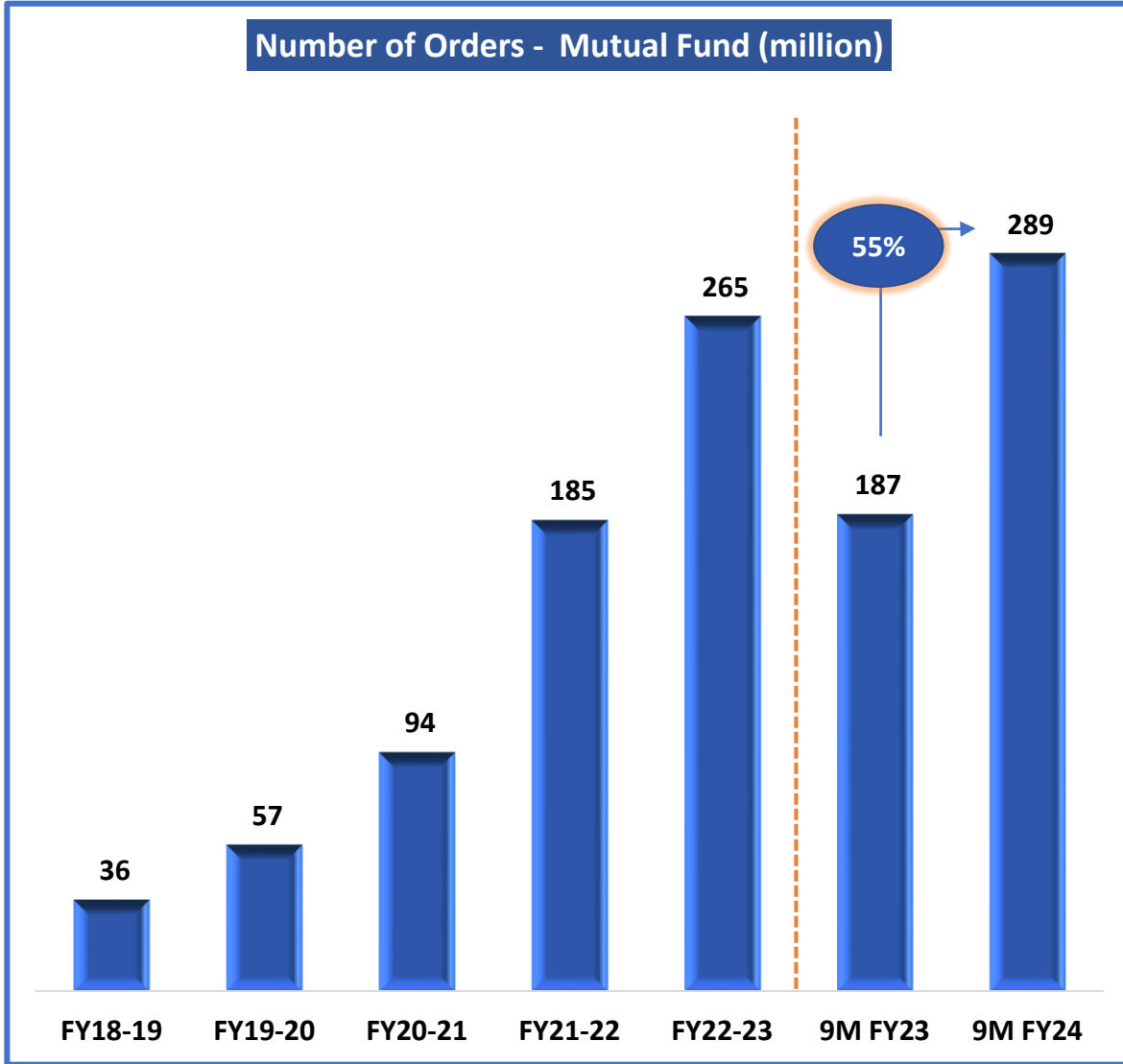


BSE StAR Mutual Fund Platform – Pan-India Reach & Coverage

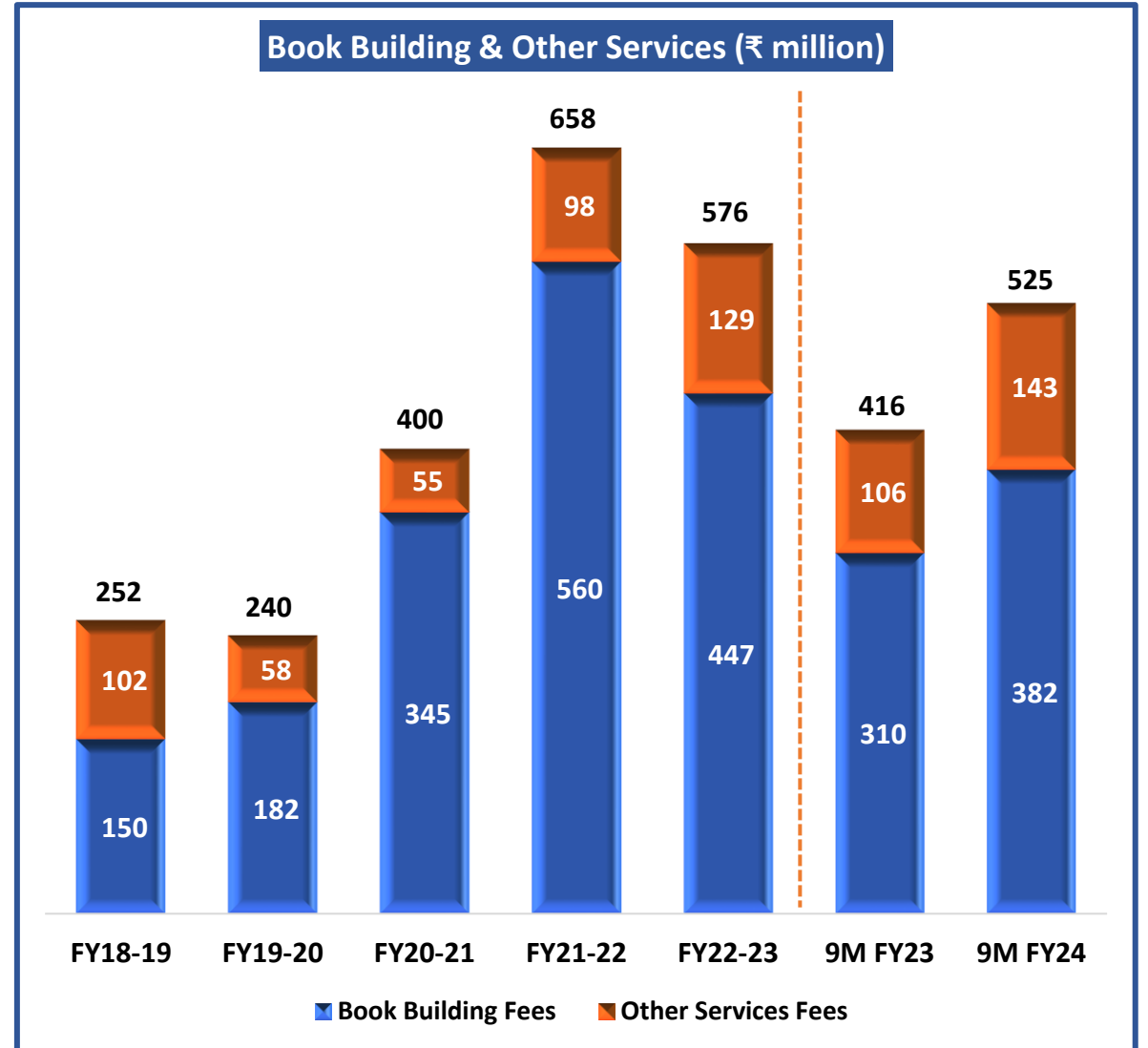
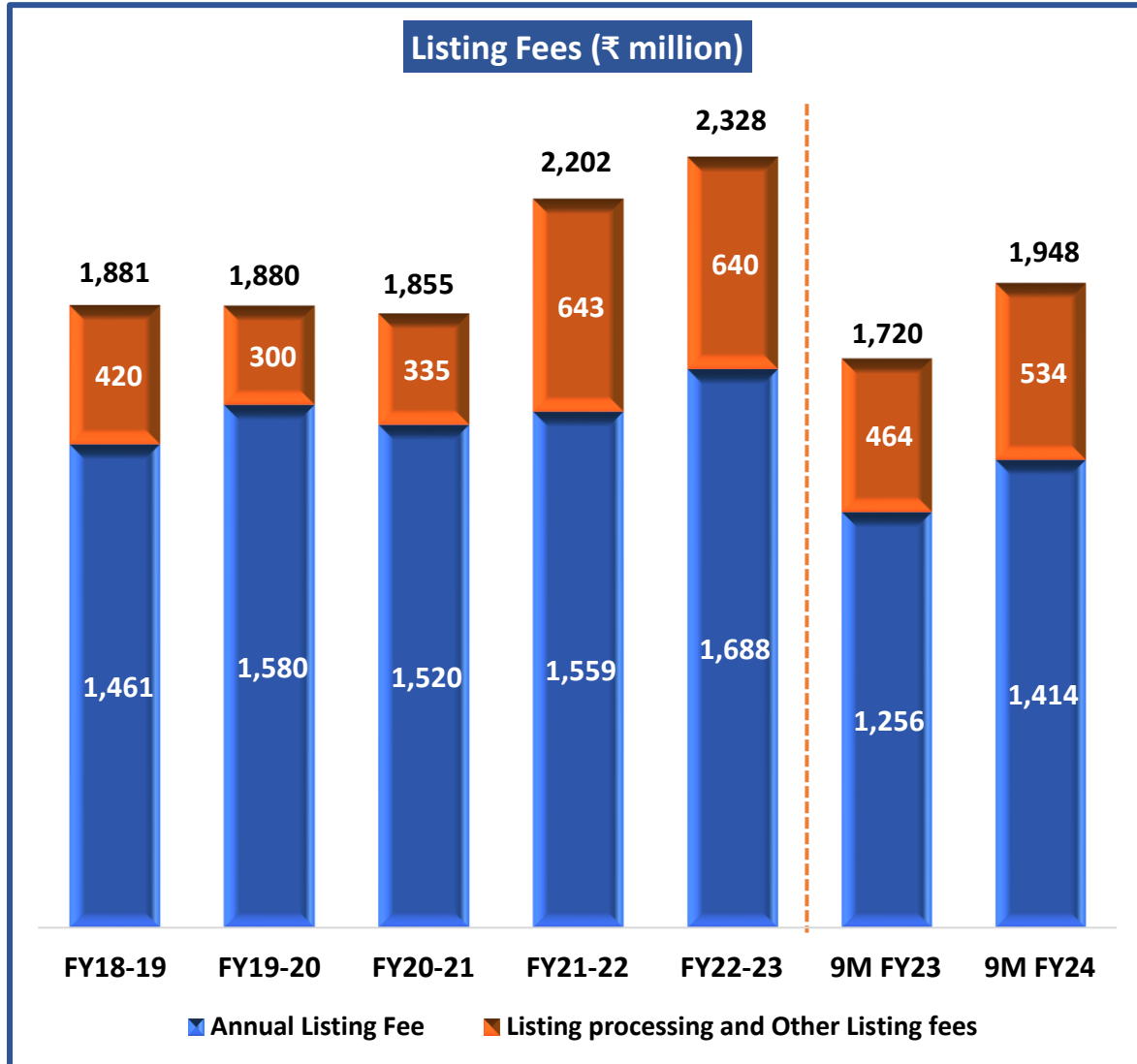


Data as on Dec 31, 2023

BSE StAR Mutual Fund Platform – Performance



Services to Corporates - Performance



BSE @ International Financial Hub

INDIA INX

A well-diversified portfolio of financial services and products to compete internationally

Equity Index Derivatives

Debt

Corporate Bonds

Equity Stock Derivatives

Foreign Currency Bonds

Sovereign Bonds

Commodity Derivatives

Masala Bonds

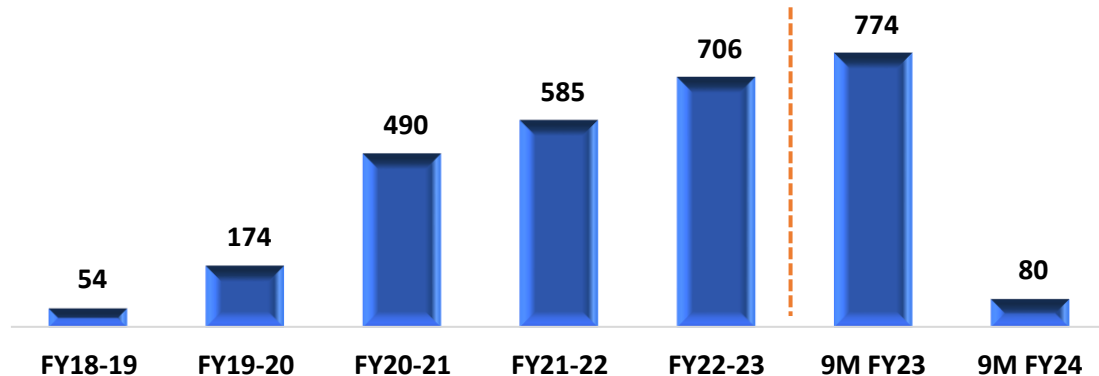
Colocation Services

Currency Derivatives

Sustainable Bonds

Real Time Data

Average Daily Number of Contracts Traded (in thousands)



INDIA INX – Global Access

Access to 135+ global exchanges and products across the US, Asia-Pacific and Europe, via a single integrated terminal

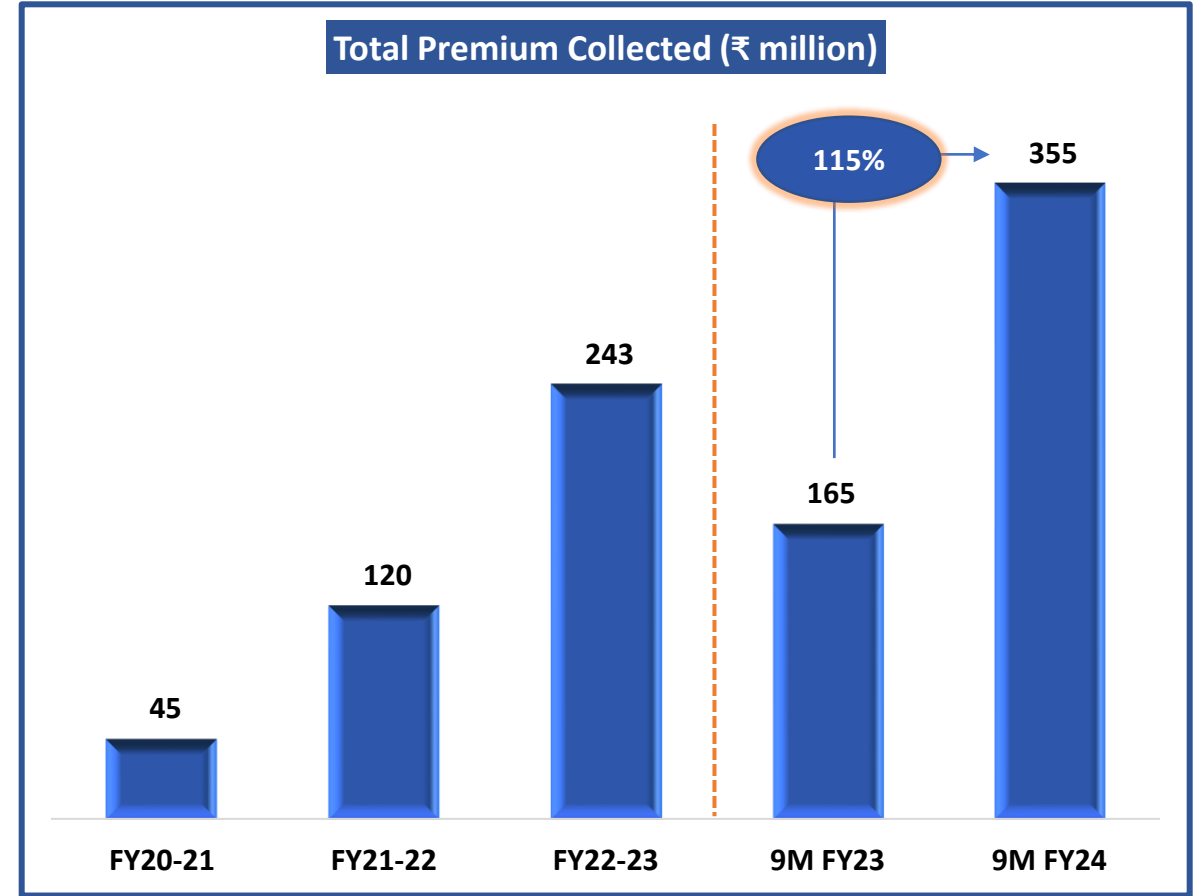
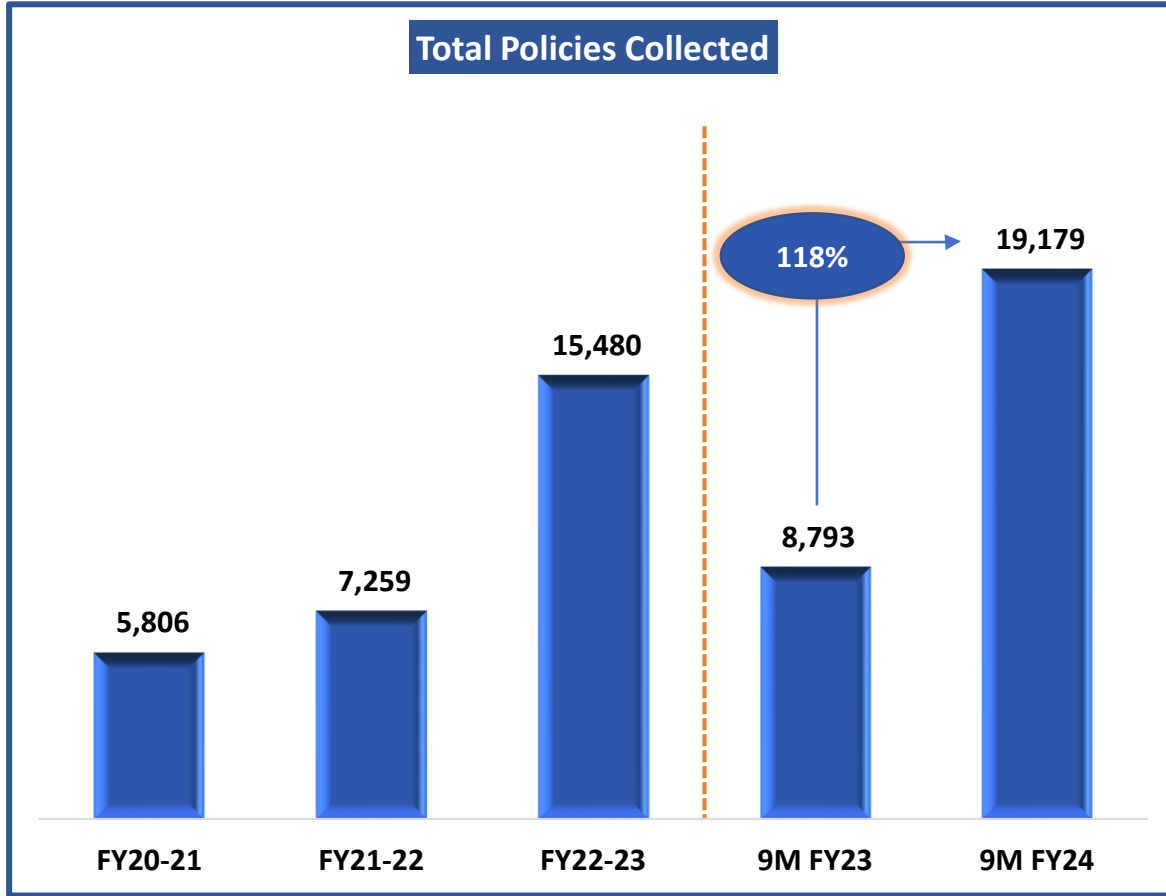
100 % subsidiary of India INX, a subsidiary of BSE Ltd

Invest in more than 30,000 stocks across 33 countries and more than 80 global portfolios of renowned international portfolio managers with a minimum of \$100

| Month | Companies Traded | Number of Trades | Value (\$ '000) |
|--------|------------------|------------------|-----------------|
| Jul-23 | 393 | 7,337 | 2,13,278 |
| Aug-23 | 436 | 6,696 | 57,755 |
| Sep-23 | 419 | 8,214 | 33,730 |
| Oct-23 | 1,543 | 18,413 | 62,021 |
| Nov-23 | 334 | 10,595 | 54,614 |
| Dec-23 | 372 | 8,508 | 4,75,555 |

India INX, BSE's international arm, commenced its trading activities on January 16, 2017 and is India's first International Exchange set up at GIFT IFSC. It is one of the world's most advanced technology platforms with a response time of 4 micro-seconds and allows trading for 22 hours a day.

BSE Ebix Insurance Broking



Premium collected has grown by 115% in 9MFY24 as compared to 9MFY23

Present in all key Insurance verticals – Motor, Health, Life & Commercial

BSE E- Agricultural Markets Limited (BEAM) – Introduction

Launched BSE E-Agricultural Markets Ltd. (BEAM), an electronic spot platform for agriculture commodities on December 11, 2020

Products include:

Cereals and Pulses, Oil and Oilseeds, Fibres, Sugar, Dry fruits, Spices and Condiments, Dairy and Dairy products



MoUs and Agreements with Government and Government enterprises, Farmer Producer Organizations, Corporate having interest in Commodities, Farmers and FPOs

Has enrolled 1,578 members and executed Trades more than Rs. 1000 crores in agri and steel segments in 9M FY24

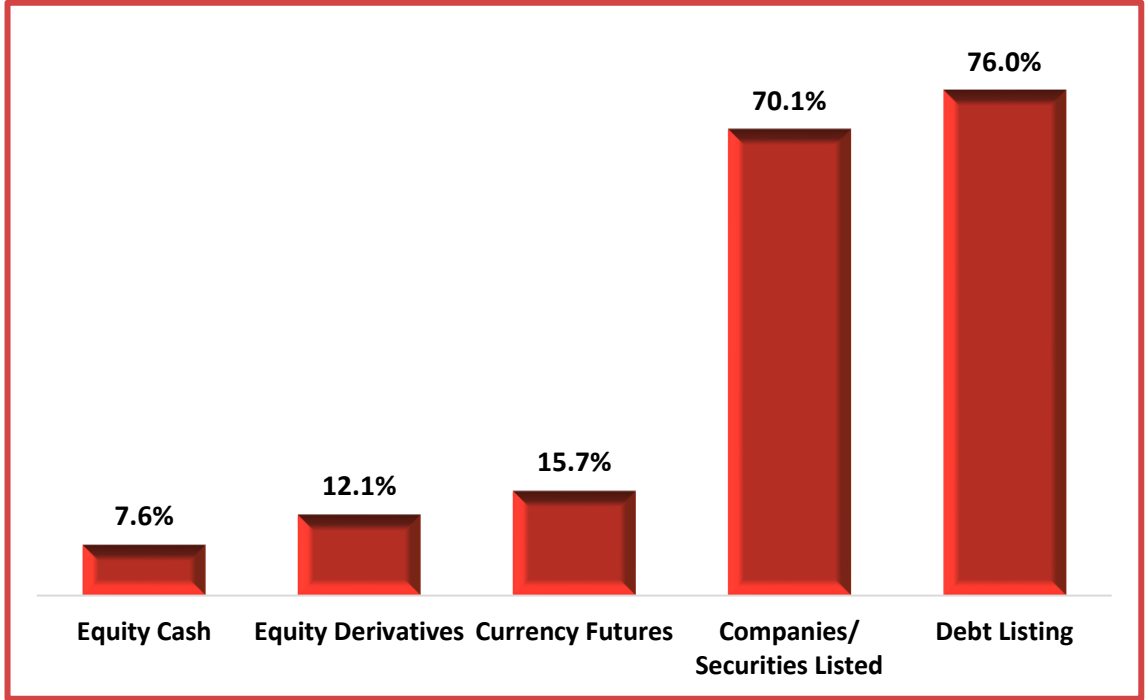
Global Rankings



Data for the Q3 FY24
Source: BSE/WFE/FIA

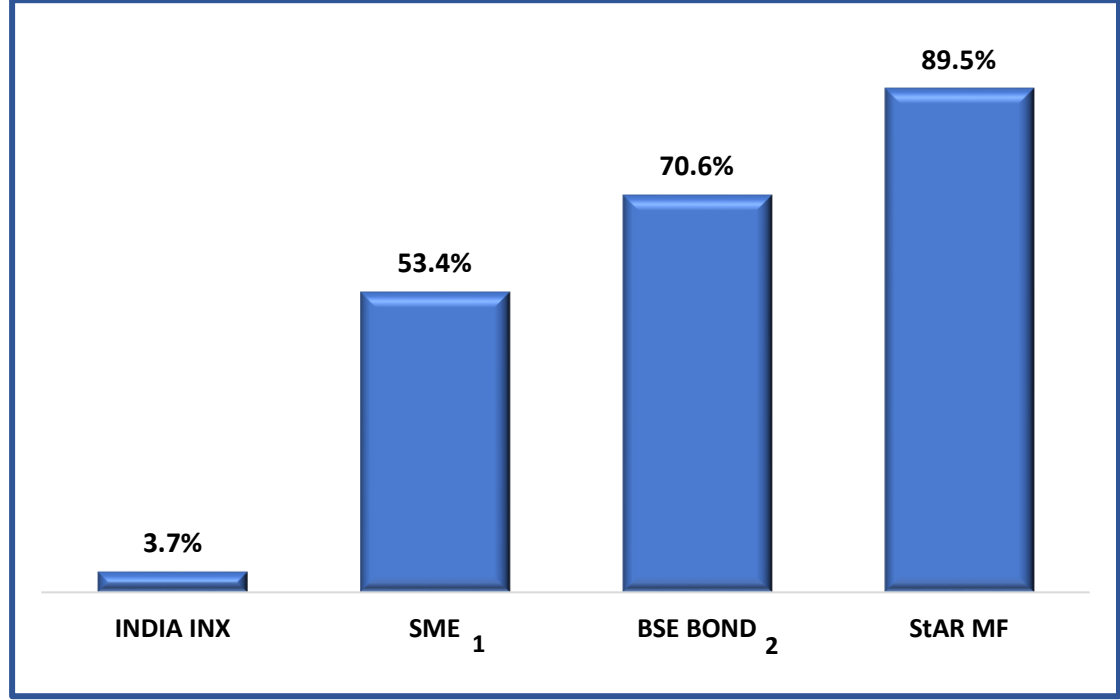
Market Share

Red Ocean Businesses



Established leader in Listing related Business

Blue Ocean Businesses



Market leadership in Blue Ocean Businesses

All Market share for Q3 FY24

¹ Market share in SME Segment represents number of companies listed in SME segment as on Dec 31, 2023

² Market share in BSE Bond & Debt listing (PPDI) is based on the number of issues



1. About BSE



2. Business

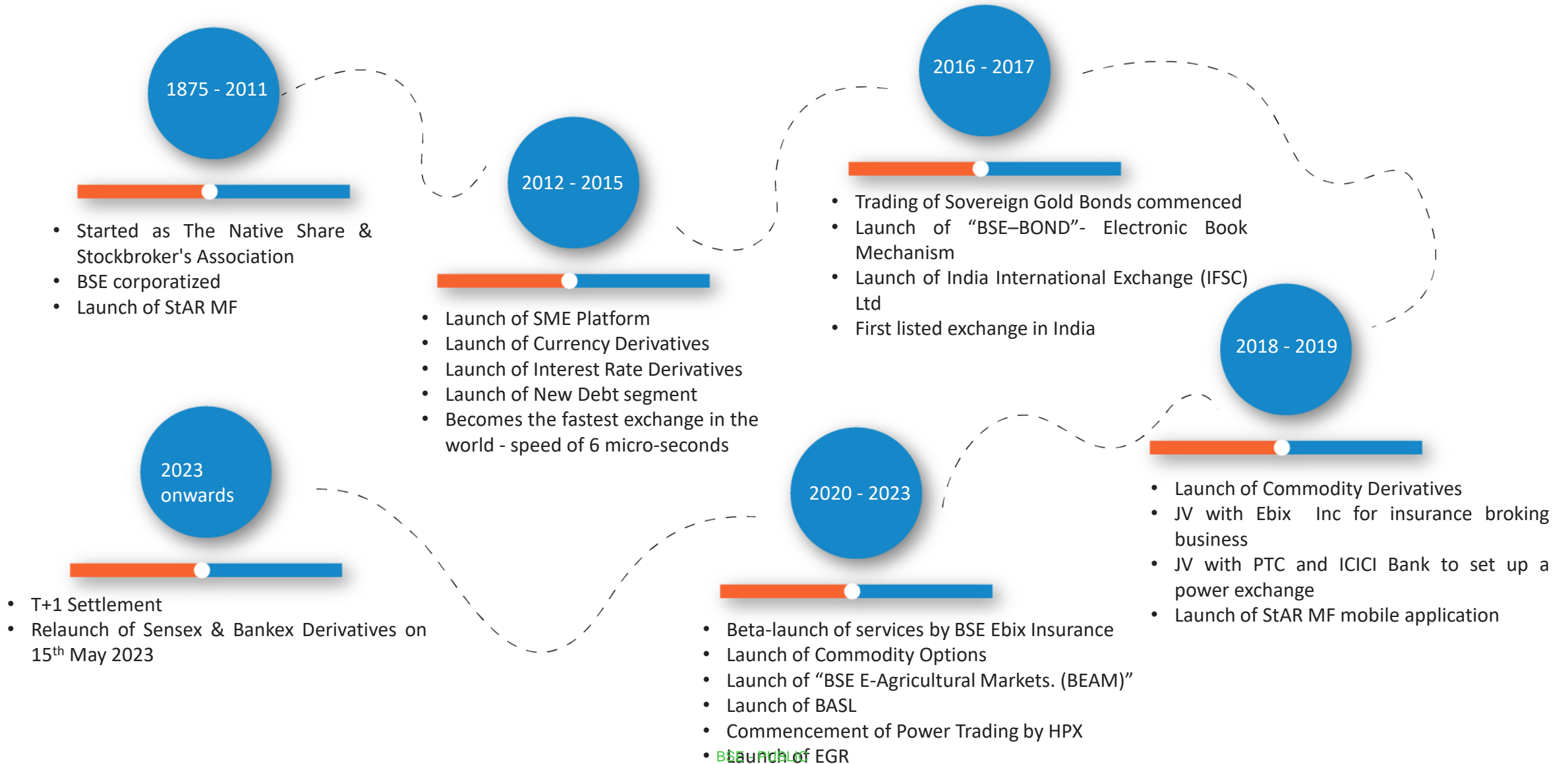


3. Key Growth Drivers & Other Initiatives



4. Financial Highlights & Investor Information

Key Milestones – The transformation over time



Key Growth Drivers – Existing Business

Trading Segments

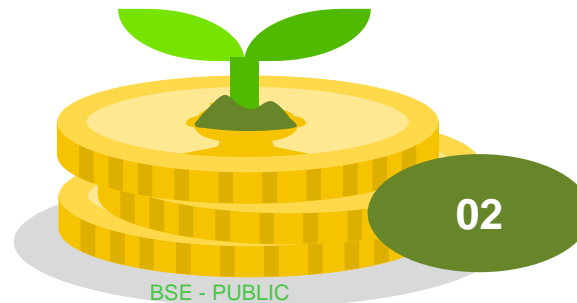
- Focussed to increase market-share across all segments
- Market is growing vastly in terms of number of registered investors and turnover
- Increasing disposable household incomes and preference for financial savings – an advantage
- Focus on innovation and launch of unique products across segments

Mutual Fund

- Savings in cost and convenience
- Strong network of intermediaries
- Good network connectivity across country
- Increasing household incomes and financial savings
- StAR MF Plus - a premium platform for distributors and advisors
- Supports Demat & Non-Demat transactions
- Purchase/Redeem/SIP/Switch Mutual Funds without filling lengthy forms

Platform Services

- Expansion of services from current e-platforms like book-building for IPO, Offer to Buy, Offer for Sell, New Bond platform, etc.
- Leadership position in Fund-raising for India Inc. across all segments including Equity, Bonds, Commercial papers etc.





1. About BSE



2. Business



3. Key Growth Drivers & Other Initiatives



4. Financial Highlights & Investor Information

Integrated Business Model

Multiple contact points with members and market participants provides the ability to generate revenue from multiple levels of the business



| | Primary | Trading | Clearing & Settlement | Distribution |
|--|--|---|-----------------------|--------------|
| 1 Transaction Charges | ■ To an extent linked to Market Activity | ■ Linked to market activity levels and household savings and investments | | |
| 2 Treasury Income on Clearing and Settlement Funds | ■ Linked to Market Activity to an Extent | ■ Linked to interest rates and, to an extent, market activity since that would lead to more margin being deposited by members | | |
| 3 Other Securities Services | ■ Recurring | ■ Primarily consists of charges recovered from members for network connectivity | | |
| 4 Services to Corporates | ■ Recurring | ■ Mostly derived from listing income that is not impacted by market activity ■ Dependent on number of listed entities and hence is a recurring revenue stream ■ Potential for increase if amount charged is increased | | |
| 5 Data Dissemination Fees | ■ Recurring | ■ Impacted primarily due to level of subscriptions and revision in pricing policies ■ Contributes only 4-5% in India compared to 10-25% in developed markets | | |
| 6 Income From Investments and Deposits | ■ Recurring | ■ Linked to investment yields | | |
| 7 Other Income | ■ Recurring | ■ Mostly derived from rent and training institute etc., which are stable sources of income | | |

Consolidated Profit & Loss

(₹ in million)

| Sr. No. | Particulars | Dec'23 | Sept'23 | Dec'22 | 9M | 9M | FY |
|---------|--|--------------|--------------|--------------|---------------|--------------|--------------|
| | | Quarter | Quarter | Quarter | 2023-24 | 2022-23 | 2022-23 |
| 1 | Transaction Charges | 1660 | 986 | 631 | 3307 | 1809 | 2,412 |
| 2 | Treasury Income on Clearing and Settlement Funds | 469 | 573 | 218 | 1265 | 634 | 832 |
| 3 | Other Securities Services | 478 | 468 | 262 | 1295 | 763 | 1,112 |
| 4 | Securities Services (1+2+3) | 2,607 | 2,027 | 1,111 | 5,867 | 3,206 | 4,356 |
| 5 | Services To Corporates | 895 | 867 | 749 | 2470 | 2136 | 2,904 |
| 6 | Other Operating Income | 214 | 251 | 180 | 680 | 543 | 895 |
| 7 | Revenue From Operations (4+5+6) | 3,716 | 3,145 | 2,040 | 9,017 | 5,885 | 8,155 |
| 8 | Income From Investments and Deposits | 546 | 475 | 348 | 1461 | 774 | 1,093 |
| 9 | Other Income | 53 | 50 | 62 | 218 | 166 | 291 |
| 10 | Total Income (7+8+9) | 4,315 | 3,670 | 2,450 | 10,696 | 6,825 | 9,539 |
| 11 | Employee Expenses | 530 | 541 | 442 | 1581 | 1378 | 1,802 |
| 12 | Technology Cost & Technology Program | 300 | 355 | 316 | 1004 | 952 | 1,239 |
| 13 | Regulatory Expenses | 1076 | 154 | 303 | 1380 | 970 | 1106 |
| 14 | Clearing House Expenses | 444 | 200 | 80 | 694 | 287 | 253 |
| 15 | Admin, LES & Other Expenses | 446 | 479 | 508 | 1321 | 1276 | 1,781 |
| 16 | Total Operating Expenses (11+12+13+14+15) | 2,796 | 1,729 | 1,649 | 5,980 | 4,863 | 6,181 |

Consolidated Profit & Loss (cont'd)

(₹ in million)

| Sr. No. | Particulars | Dec'23 | Sept'23 | Dec'22 | 9M | 9M | FY |
|---------|--|--------------|--------------|------------|--------------|--------------|--------------|
| | | Quarter | Quarter | Quarter | 2023-24 | 2022-23 | 2022-23 |
| 17 | Operating EBITDA (7-16) | 920 | 1,416 | 391 | 3,037 | 1,022 | 1,974 |
| 18 | Operating EBITDA Margin (17/7 in %) | 25% | 45% | 19% | 34% | 17% | 24% |
| 19 | Non-operating Expenses | 249 | 312 | 235 | 840 | 611 | 878 |
| 20 | Profit Before Tax, Exceptional Items And Share Of Associates (10-16-19) | 1,270 | 1,629 | 566 | 3,876 | 1,351 | 2,480 |
| 21 | Exceptional Item – (net of tax of ₹ 391) | 0 | 0 | 0 | 3,675 | 0 | 0 |
| 22 | Share of profits From Associates | 165 | 190 | 141 | 474 | 401 | 492 |
| 23 | Tax Expenses | 371 | 636 | 230 | 1,377 | 580 | 916 |
| 24 | Net Profit (20+21+22-23) | 1,064 | 1,183 | 477 | 6,648 | 1,172 | 2,056 |
| 25 | Net Profit excluding exceptional item (20+22-23) | 1,064 | 1,183 | 477 | 2,973 | 1,172 | 2,056 |
| 26 | Net Profit Margin (24/10 in %) | 25% | 32% | 19% | 62% | 17% | 22% |
| 27 | Net Profit Margin (excluding exceptional item) (25/10 in %) | 25% | 32% | 19% | 28% | 17% | 22% |
| 28 | Net Profit Attributable To Shareholders | 1,082 | 1,205 | 516 | 6,712 | 1,296 | 2,207 |
| 29 | Net Profit Attributable To Shareholders (Excluding exceptional item) | 1,082 | 1,205 | 516 | 3,037 | 1,296 | 2,207 |

Standalone Profit & Loss

(₹ in million)

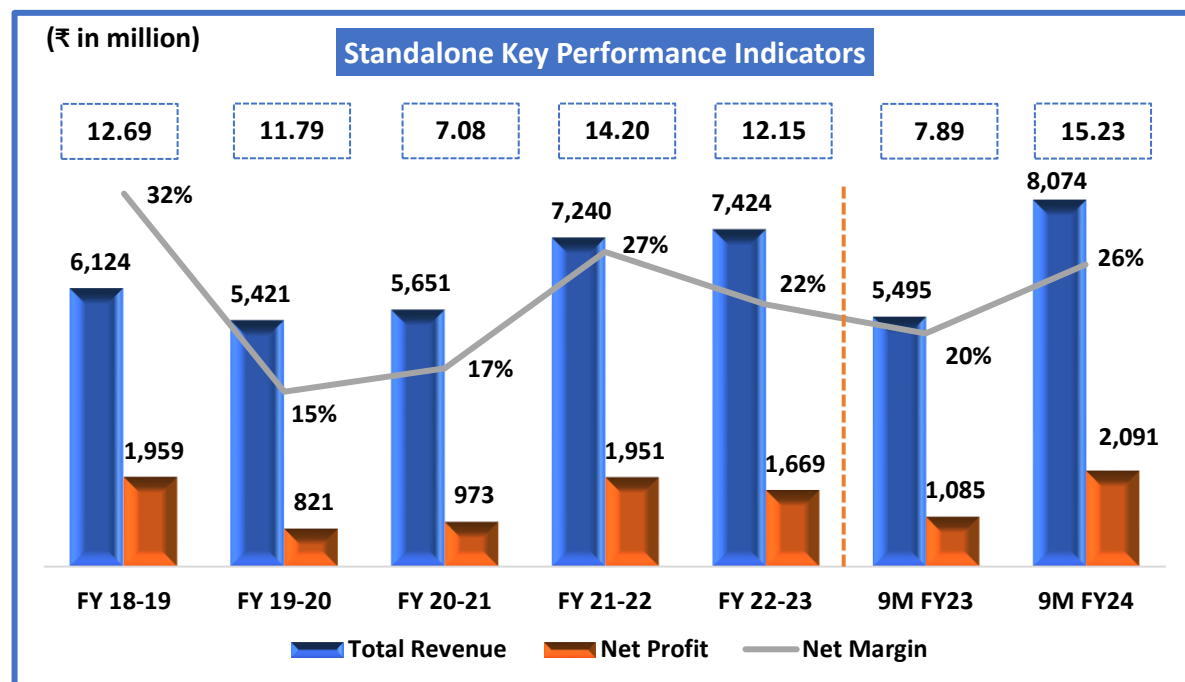
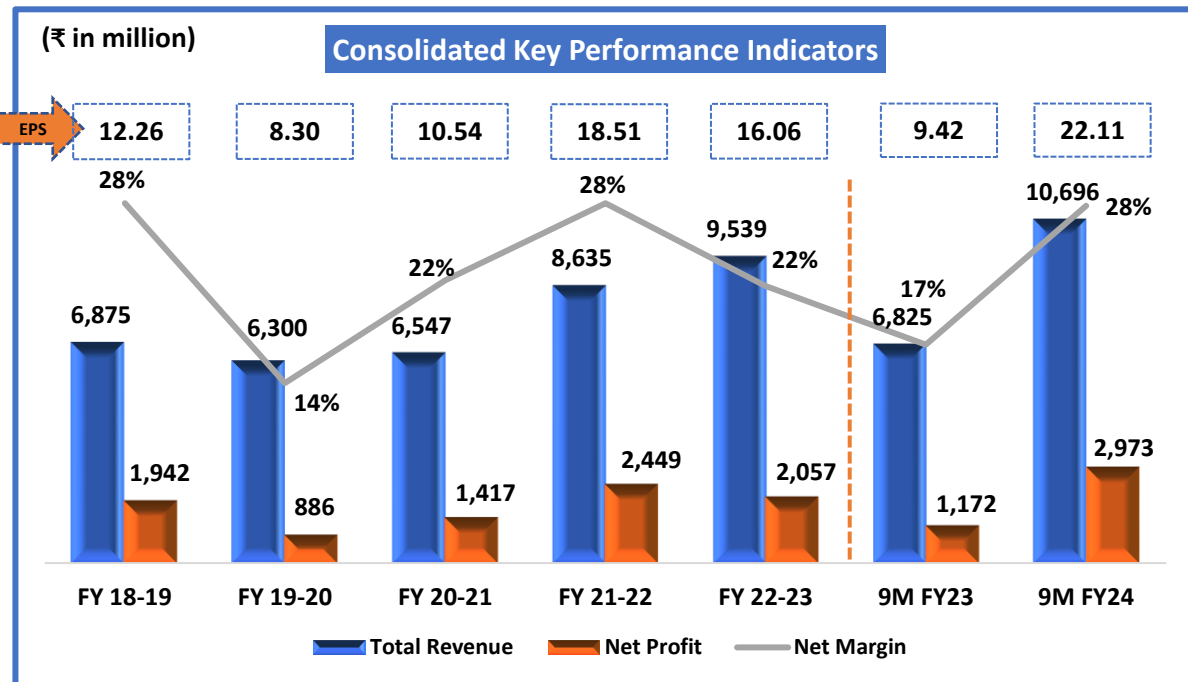
| Sr. No. | Particulars | Dec'23 | Sept'23 | Dec'22 | 9M | 9M | FY |
|---------|--|--------------|--------------|--------------|--------------|--------------|--------------|
| | | Quarter | Quarter | Quarter | 2023-24 | 2022-23 | 2022-23 |
| 1 | Securities Services | 1784 | 1092 | 699 | 3626 | 2017 | 2,704 |
| 2 | Services To Corporates | 895 | 867 | 749 | 2469 | 2136 | 2,904 |
| 3 | Data Dissemination Fees | 106 | 107 | 93 | 321 | 280 | 388 |
| 4 | Revenue From Operations (1+2+3) | 2,785 | 2,066 | 1,541 | 6,416 | 4,433 | 5,996 |
| 5 | Income From Investments And Deposits | 412 | 624 | 263 | 1375 | 873 | 1,098 |
| 6 | Other Income | 67 | 80 | 63 | 283 | 189 | 330 |
| 7 | Total Income (4+5+6) | 3,264 | 2,770 | 1,867 | 8,074 | 5,495 | 7,424 |
| 8 | Employee Expenses | 291 | 295 | 223 | 847 | 719 | 928 |
| 9 | Technology Cost & Technology Program | 419 | 398 | 382 | 1222 | 1156 | 1,509 |
| 10 | Regulatory Expenses | 161 | 153 | 139 | 462 | 420 | 556 |
| 11 | Clearing House Expenses | 637 | 402 | 203 | 1218 | 603 | 617 |
| 12 | Admin, LES & Other Expenses | 218 | 198 | 296 | 608 | 724 | 948 |
| 13 | Total Operating Expenses (8+9+10+11+12) | 1,726 | 1,446 | 1,243 | 4,357 | 3,622 | 4,558 |

Standalone Profit & Loss (cont'd)

(₹ in million)

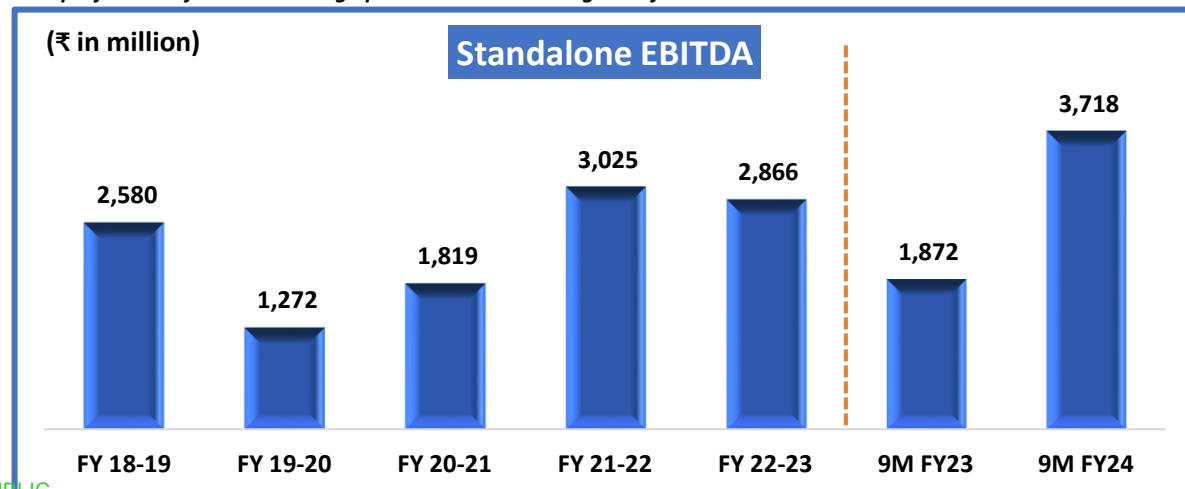
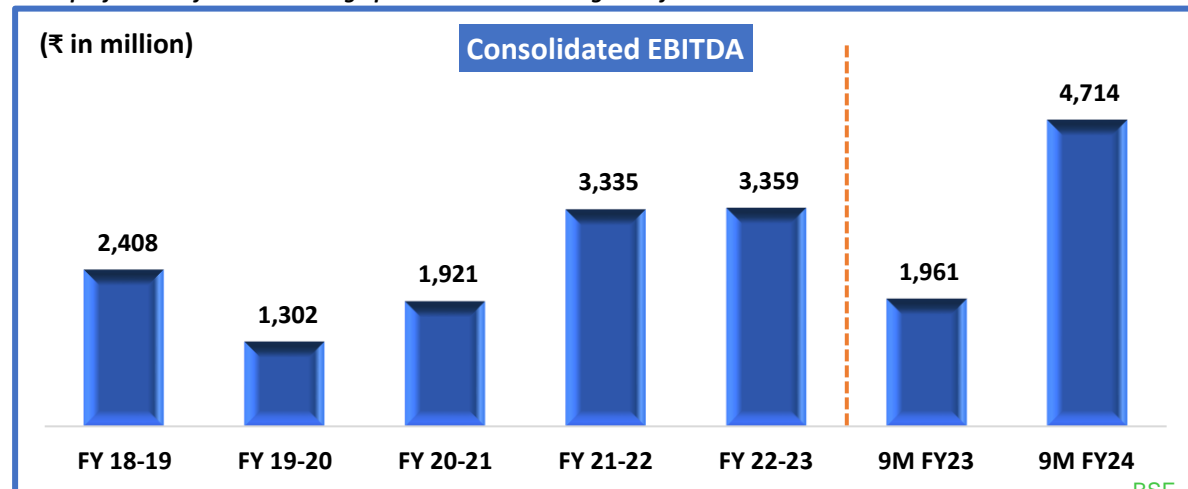
| Sr. No. | Particulars | Dec'23 | Sept'23 | Dec'22 | 9M | 9M | FY |
|-----------|--|--------------|--------------|------------|--------------|--------------|--------------|
| | | Quarter | Quarter | Quarter | 2023-24 | 2022-23 | 2022-23 |
| 14 | Operating EBITDA (4-13) | 1,059 | 620 | 298 | 2,059 | 811 | 1,438 |
| 15 | Operating EBITDA Margin (14/4 in %) | 38% | 30% | 19% | 32% | 18% | 24% |
| 16 | Non-operating Expenses | 198 | 176 | 143 | 540 | 327 | 490 |
| 17 | Profit Before Exceptional Item and Tax (7-13-16) | 1,340 | 1,148 | 481 | 3,177 | 1,546 | 2,376 |
| 18 | Exceptional Item (net of tax ₹ 391) | 0 | 0 | 0 | 4,651 | 0 | 0 |
| 19 | Tax Expenses | 387 | 428 | 173 | 1,086 | 461 | 707 |
| 20 | Net Profit After Tax (17+18-19) | 953 | 720 | 308 | 6,742 | 1,085 | 1,669 |
| 21 | Net Profit After Tax excluding exceptional item (17-19) | 953 | 720 | 308 | 2,091 | 1,085 | 1,669 |
| 22 | Net Profit Margin (20/7 in %) | 29% | 26% | 16% | 84% | 20% | 22% |
| 23 | Net Profit Margin excluding exceptional item (21/7 in %) | 29% | 26% | 16% | 26% | 20% | 22% |

Financial Overview



* Net profit & EPS from Continuing operation and excluding Gain from CDSL Stake Sale

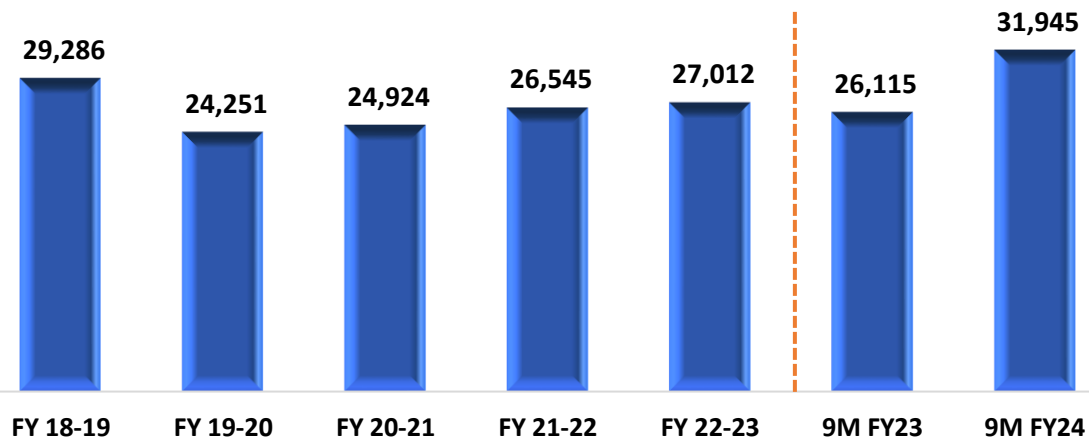
* Net profit & EPS from Continuing operation and excluding Gain from CDSL Stake Sale



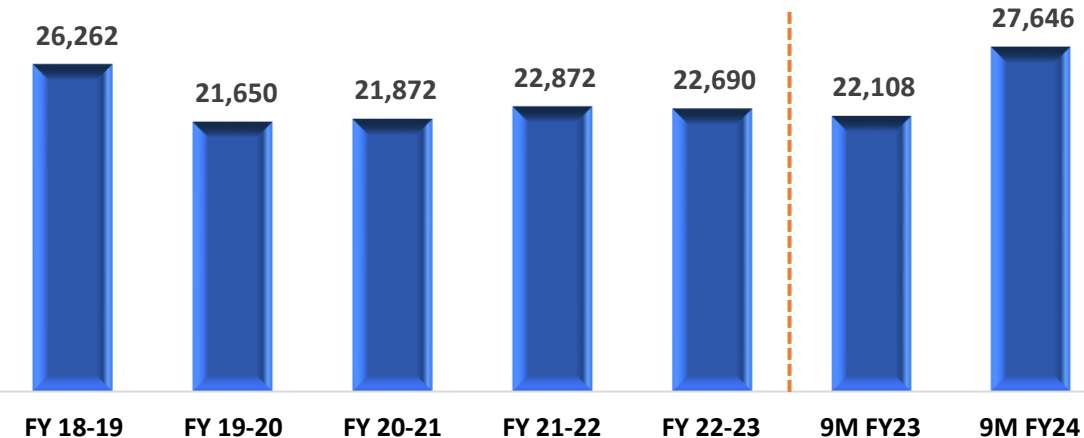
Post Bonus issue, earnings per share (EPS) for all periods presented have been adjusted and restated

Financial Overview (cont'd)

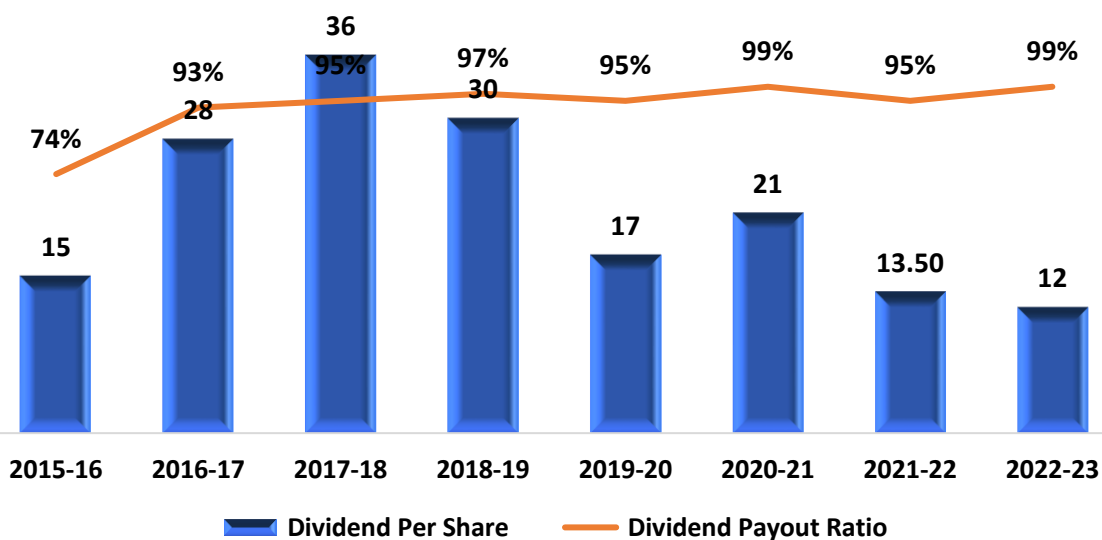
Consolidated Net Worth (₹ million)



Standalone Net Worth (₹ million)



Dividend per share* (₹) & Pay-out Ratio



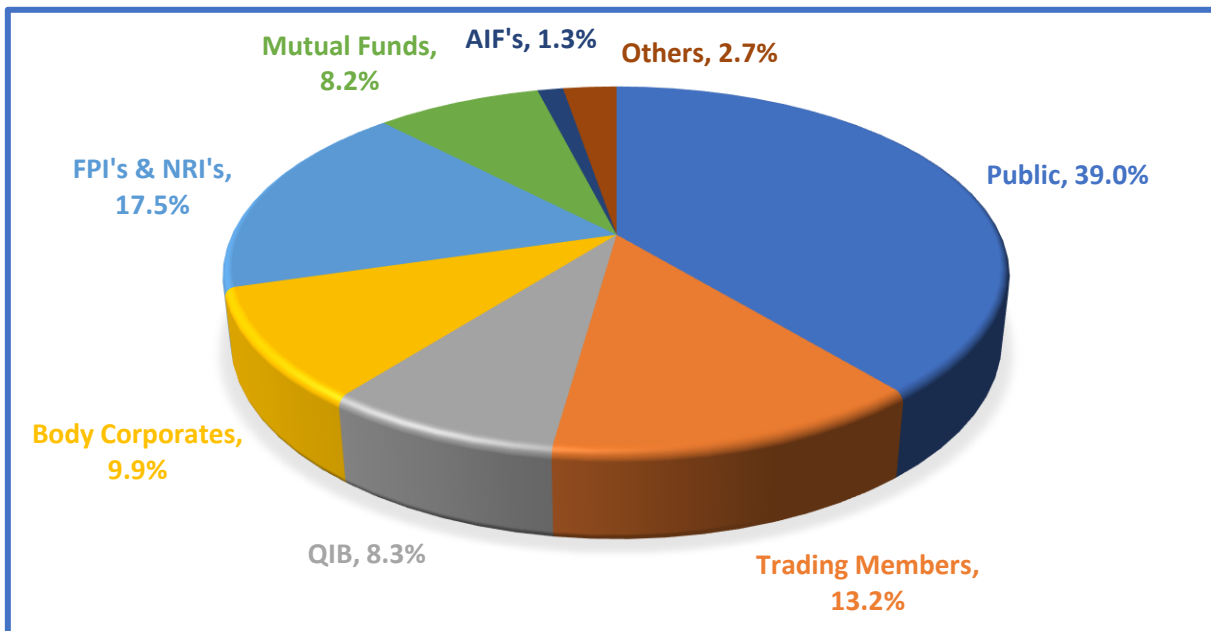
| Financial Year | Dividend (Including DDT) # (₹ million) | Buyback (Incl transactions cost & Tax) (₹ million) | Total (₹ million) |
|----------------|--|--|-------------------|
| 2015-16 | 937 | - | 937 |
| 2016-17 | 765 | - | 765 |
| 2017-18 | 1,733 | 450 | 2,183 |
| 2018-19 | 2,255 | 1,230 | 3,485 |
| 2019-20 | 1,584 | 4,762 | 6,346 |
| 2020-21 | 779 | - | 779 |
| 2021-22 | 962 | - | 962 |
| 2022-23 | 1,851 | - | 1,851 |
| 2023-24 | 1,649 | 93 | 1,742 |
| Total | 12,515 | 6,535 | 19,050 |

#Dividend pay-out ratio is calculated based on Standalone Profit excluding gain on sale of strategic investment

* Dividend paid on expanded capital post bonus of Rs 2 equity shares for every 1 share held, issued during the year FY 21-22

#Dividend Distribution Tax

Shareholding Pattern



TOP 10 SHAREHOLDERS (As on Dec 31, 2023)

| | |
|-------------------------------------|-------|
| Life Insurance Corporation of India | 5.60% |
| Siddharth Balachandran | 3.47% |
| Zerodha Broking | 2.16% |
| Quant Mutual Fund | 1.92% |
| Tata AIA Life Insurance Co. Limited | 1.77% |
| Mukul Mahavir Agarwal | 1.48% |
| Invesco India | 1.45% |
| BNP Paribas Financial Markets | 1.31% |
| Motilal Oswal AMC | 1.24% |
| S Gopalkrishnan | 1.18% |

MARKET DATA

| | |
|--|--------------|
| Market Capitalization* (₹ Mn) | 300,890 |
| Price* (₹) | 2,221 |
| No. of Shares Outstanding | 13,54,62,891 |
| Face Value (₹) | 2.00 |
| Avg. Daily Trading Value# (₹ Mn) | 3,689 |
| Avg. Daily Trading Volume# (Mn shares) | 1.85 |
| 52-week High-Low (₹) | 2,595 – 406 |



THANK YOU

INVESTOR RELATIONS CONTACT:

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