



19th October 2021

BSE Limited,

Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001 **National Stock Exchange of India Limited**

Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

Scrip Code: 543232 Trading Symbol: CAMS

Dear Sirs / Madam,

Sub: Update on Account Aggregator Business

The company's wholly owned subsidiary – CAMS Financial Information Services Private Limited ("CAMS FINSERV") was issued the Certificate of Registration("CoR") as a Non-Banking Finance Company (Account Aggregator) by the Reserve Bank of India on 24th February, 2020. CAMS FINSERV was one of the earliest entities to be issued the CoR.

The Account Aggregator platform has now been formally launched and major banks have joined the Account Aggregator (AA) network that will enable customers to easily access and share their financial data. The CAMS Finserv AA Platform, will soon be available for all customers.

ICICI Securities will host a conference call on the Account Aggregator Opportunity as relevant for various constituents. Company Management will participate in the call. The invite for the call and the presentation to be used is attached herewith.

We request you to take the same on the records

Thanking you,

Yours truly

For Computer Age Management Services Limited

G Manikandan Company Secretary



is pleased to invite you to the

Account Aggregator Opportunity Conference Call

with



CAMS Financial Services Pvt Ltd

(a wholly owned subsidiary of CAMS)

Represented by

Mr. Soumendu Sekhar Ganguly, Chief Product Officer

Mr. Anish Mathew, Business Head - CAMS Account Aggregator

Mr. N.R. Sudarshan, Head - Sales & Alliances

on

Thursday, October 21, 2021

at 16:00 hrs India Time

Webex meeting details:

Meeting link: <u>Link</u>

Meeting number: **2558 148 7215**

Meeting password: cams@123

Call Co-ordinator

Mr. Jaideep Goswami, Head of Equities, +91 98217 33233 | Jaideep.goswami@icicisecurities.com

Mr. Ansuman Deb: Phone: +91 22 6637 7312, e-mail: ansuman.deb@icicisecurities.com
Mr. Ravin Kurwa: Phone: +91 22 6637 7653, e-mail: ravin.kurwa@icicisecurities.com

For any clarification, please contact:

Ms. Divya Purohit: Phone: +91 22 6637 7454, e-mail: divya.purohit@icicisecurities.com
Mr. Rushad Kapadia: Phone: +91 22 6637 7334, e-mail: rushad.Kapadia@icicisecurities.com
Ms. Seema Sehgal: Phone: +91 11 4221 8511, e-mail: seema.sehgal@icicisecurities.com

Introducing CAMS FinServ
"Join the Revolution"
Account Aggregator



Brief Background

Data privacy of financial details was an issue with paper based or online transaction

To address these issues in 2016 the central bank had accredited a new category of non-banking financial companies to act as Account Aggregators (AA)

RBI accords the licenses to those who want to operate as an AA



Lending was a challenge for new borrowers having no credit history



Borrowers data was spread across multiple avenues of investment and accessing them at a consolidated level was a challenge







Created through an inter-regulatory decision by RBI, SEBI, IRDAI, PFRDA and Financial Stability and Development Council (FSDC)



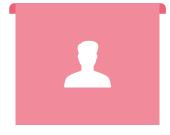
Key Stakeholders in AA framework



Financial Information Provider (FIP)



They hold your data because you have consumed a service with them like your Bank, Mutual Fund, Insurance Company, etc.



Financial
Information User
(FIU)



They will consume the data from an FIP to provide various services to the end consumer like financial planning, lending, etc.



Customer



They own the data and are seeking data from FIP to be shared with FIU for an end service



Banks can play a dual role



Both as an FIP and an FIU since they hold financial information and they provide a range of financial services



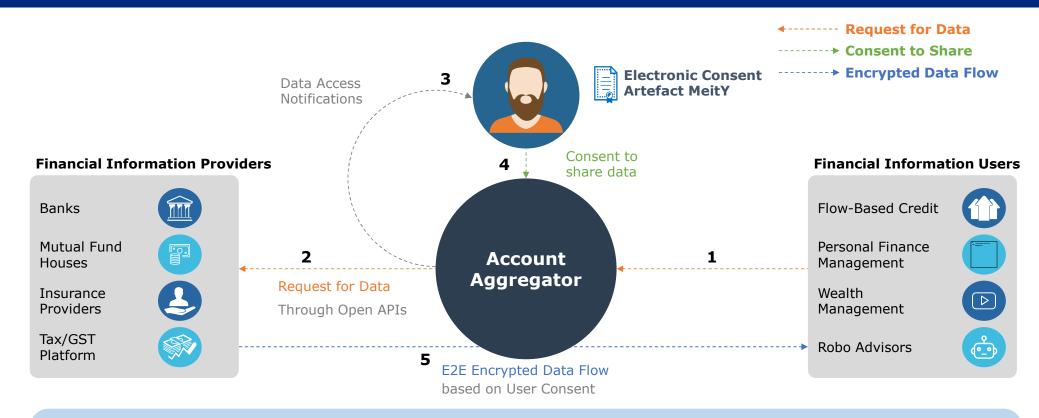
So what does an Account Aggregator (AA) do?



- □ An Account
 Aggregator is a
 Consent Manager
 for financial data
- ☐ They connect FIP and FIU
- □ AA works only as an enabling platform for data sharing



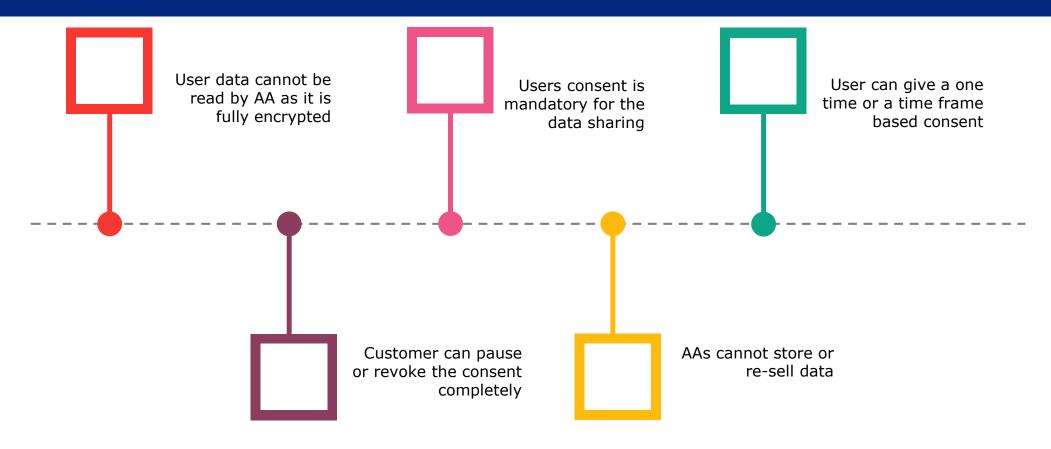
Financial Information Sharing and Consent Process



The Account Aggregator will facilitate consented sharing of financial information in real-time



The Power of Customer Consent





Benefits for Financial System



The availability of reliable and machine-readable data from the source to the recipient can bring paradigm change to the way in which Financial asset related information is shared



Banks and NBFCs will be less wary of lending since they have access to an updated and extremely trust-worthy investment data of the borrower



AA can also facilitate wealth management platforms to get a holistic view of the customer's financial information which will help to sharpen the investment portfolio construct



We believe this will propel the economy in a big way since lending to individuals and smaller enterprises, who go through cumbersome paper based processes can now have faster access to credit



A Catalyst for Financial Inclusion

This is empowering an individual with their own financial information in true sense

Enables lending process

Enables better ways to invest money

This is empowering an individual with their own financial information in true sense

It will be a natural extension of JAM Trinity (Jhandhan, Aadhar & Mobile)

Trinity (Jhandhan, Aadhar & Mobile)

People have power to decide how others will use their data



The Account Aggregator Value-adds to Individuals & SMBs

AA will enable Individuals and SMBs 100% control over their data.

Customer's need for in-person visit to his information providers will stop. At his convenience he can request for information to be shared.

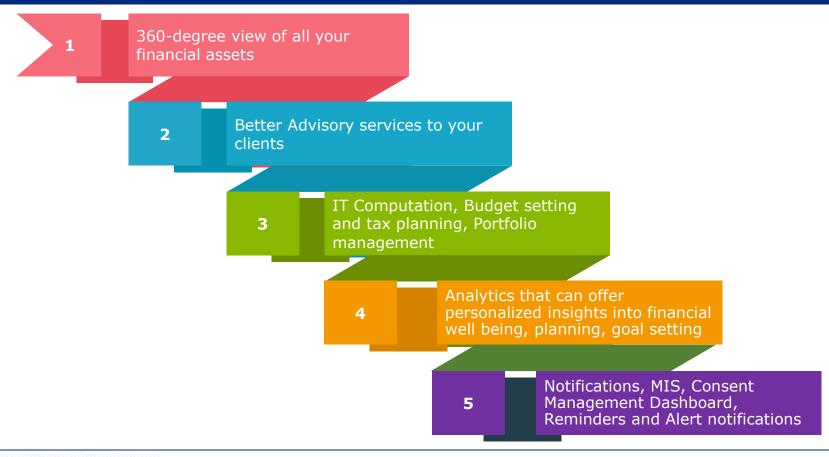
Financial data scattered across will be seen in one statement

Avoids manipulation of papers by third party adversely impacting credit worthiness. Encrypted data sharing enables sanctity & safety of customer's data / privacy.

Cash flow based availing loans is no more a distant dream. Financial planning becomes more efficient



Use Case for Financial Planning





Use Case for NBFCs

Cost reduction in origination & loan processing is possible

Enhanced frequency of data sharing is possible by setting up consents

Reliability of data shared is very high as it comes directly from the providers Possibility of tampering Financial Information is removed.

Lenders , PFM, Financial Planners will have ease of consuming data for their qualitative decision making

Speed of decision-making and loan disbursals will improve

Accurate, latest and 100% reliable data is available to FIUs for quick decision



One of the first AA to get RBI license

CAMS Financial Information Services Pvt. Ltd. (CAMS FinServ)



Licensed by RBI to conduct Account Aggregation Services

Our Ownership & Subsidiaries

Ownership

- □ CAMSfinserv is a wholly owned subsidiary of Computer Age Management Services Limited (CAMS)
- □ CAMS was founded in 1988 and institutionally owned until September 2020
- □ Company listed w.e.f 1st October, 2020, subsequent to an initial public offering through OFS by the existing shareholders
- □ Present share-holding:
 - 31% Warburg Pincus, a leading Global Private Equity Firm
 - ~49% Institutional shareholders, Mutual funds, AlFs and FIPs
 - Remaining is held by Public

Subsidiaries









KYC Services

Software Development

Insurance Repository & Services

Account Aggregator



Thank You

