

CG Power and Industrial Solutions Limited

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Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/087/2023-24

9th August, 2023

By portal

**The Corporate Relationship
Department**
BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code : 500093

The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla
Complex,
Bandra (East),
Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

Sub: Intimation of Schedule of meeting with Analyst(s)/Institutional Investor(s).

Pursuant to Regulations 30(2) and 46(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, please find below the schedule of Analyst / Institutional Investor meetings in the US:

Day and Date	Organised by
Monday, 14 th August, 2023	DAM Capital Advisors Limited
Tuesday, 15 th August, 2023	
Wednesday, 16 th August, 2023	
Thursday, 17 th August, 2023	

Please find enclosed the presentation to be presented to the Investors on the date of the meetings.

The above schedule is subject to changes due to exigencies on part of the Analyst/ Institutional Investor of the Company.

Request you to kindly take the above information on record.

Thanking you.

Yours faithfully,
For **CG Power and Industrial Solutions Limited**

Sanjay Kumar Chowdhary
Company Secretary and Compliance Officer

Encl.: As above.



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CG Power and Industrial Solutions Limited

Investor/ Analyst Presentation



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Contents



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Company Background



- CG Power and Industrial Solutions Ltd (“CGPISL”) is a **85+ years old Company** with 16 manufacturing facilities in India and 2 operating subsidiaries (including one outside India).
- Consumer products business (B2C business) in the erstwhile Crompton Greaves Ltd. was demerged in FY 2015-16 and the name of the company was changed to CGPISL with different ownership.
- Business Divisions of the Company are:



Subsidiaries

Subsidiary name ¹	Sales (Rs. In crs)	PBT (Rs. In crs)
Drives & Automation, Europe	393	37
CG Adhesives Products Ltd, India	24	3

Note:

¹ The above numbers for Subsidiaries pertains to FY 23 converted at average exchange rates

Tube Investments of India is the new Promoter effective Nov 2020



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CG Power and Industrial solutions Ltd (CGPISL), due to several reasons including diversion of funds, suffered losses during the years 2017-2019 and became a non-performing asset.



The Lenders initiated steps to revive the company by bringing in a new promoter and in that process, Tube Investments of India (TII) acquired majority equity stake and took control of the company with effect from 26th November 2020.



TII infused capital of Rs. 800 crores, made a one-time settlement of all secured creditors and guarantee obligations and paid all operational creditors. Besides, need based working capital was also infused to revive the operations. TII now holds 58.05% of the Company.



The entire Board of Directors and Key Management Personnel were replaced w.e.f. 26th Nov 2020. Mr. Vellayan Subbiah was appointed as Chairman of the Board and Mr. Natarajan Srinivasan was appointed as Managing Director of the company.

Leadership Team



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Mr. Natarajan Srinivasan
Managing Director



Mr. Ramesh Kumar N
President - Industrial Division



Mr. Mukul Srivastava
President - Switchgears Division



Mr. Ajay Jain *
*Vice President - Transformers
Division*



Mr. Ranjan Singh
*Executive Vice President -
Railway Division*



Mr. Susheel Todi
Chief Financial Officer



Mr. Sudhir Kulkarni *
Vice President - HR



Mr. Sanjay Chowdhary *
Company Secretary

* Inducted in Q1 FY 23-24

Two years snapshot



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Operations



- ❖ Customers and Suppliers confidence have been restored and relationship has been strengthened.
- ❖ Regained and significantly improved Market share in all the major product lines where CG is present.
- ❖ Higher participation and order wins in Tenders issued by Utilities, Indian Railways, EPC, etc.
- ❖ Robust Order book in hand

Financial



- ❖ Revenue significantly improved from Rs. 2,526 crs in FY 2020-21 to Rs. 6,580 crs in FY 2022-23 **(CAGR 61%)**
- ❖ EBITDA margin more than doubled from 6.2% in FY 2020-21 to 15.4% in FY 2022-23
- ❖ Prepayment of Term loan of Rs. ~830 crs (including CG house debt) and Pre-redemption of NCD of Rs. 200 crs

Legacy issues



- ❖ Old dues to Financial and Operational creditors and Employees settled in full.
- ❖ Long pending Disputed land sold and proceeds of Rs. 402 crs realized.
- ❖ Recasting of 5 years accounts & Voluntary revision of accounts for the next 2 years (FY 2014-15 to FY 2018-19 & FY 2019-20, FY 2020-21)
- ❖ Settlement of Corporate Guarantees issued by CG

Market capitalisation increased from Rs. 5,252 crs as at 26 Nov 2020 to Rs. 57,806 crs as at 30 Jun 2023. In FY 2022-23, Company resumed Dividend payment after a gap of 7 years.



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CG Power and Industrial Solutions Limited

Standalone Performance

CGPISL (Standalone)

Performance Highlights



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Rs. In crores	FY 20-21	FY 21-22	FY 22-23	Q1 FY 23-24	Q1 FY 22-23	Q4 FY 22-23
Sales	2,526	5,159	6,580	1,766	1,559	1,788
% YoY growth	(20%)	104%	28%	13%		
EBITDA	157	642	1,016	277	189	273
EBITDA %	6.2%	12.4%	15.4%	15.7%	12.1%	15.3%
PBT (before EI)	(91)	502	927	256	165	252
PBT %	(3.6%)	9.7%	14.1%	14.5%	10.6%	14.1%
PBT (after EI)	824	742	983	256	166	255
PAT	689	627	785	192	124	240
Capital Employed	1,887	2,171	2,430	2,625	1,999	2,430
ROCE % (annualised)	5%	34%	47%	45%	38%	51%
Unexecuted Order Book	2,730	3,550	4,319	4,909	3,524	4,319

EI: Exceptional items

- Sales in Q1 FY 23-24 have grown by 13.3% YoY while PBT (before EI) has grown by 55.2% YoY.
- **Order intake during Q1 FY 23-24 was Rs. 2,514 crs (47% growth YoY). Unexecuted Order book as at 30 Jun 2023 stood at Rs. 4,909 crores (39% growth YoY).**

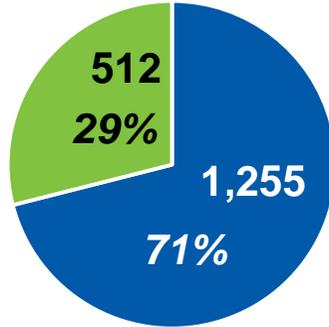
CGPISL (Standalone)

Revenue and PBIT Mix



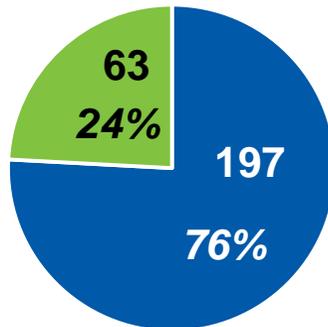
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Sales (Rs. crs) - Q1 FY24



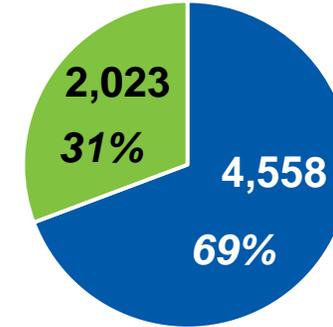
■ Industrial Systems ■ Power Systems

PBIT (Rs. crs) - Q1 FY24



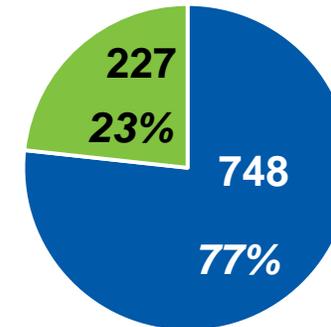
■ Industrial Systems ■ Power Systems

Sales (Rs. crs) - FY23



■ Industrial Systems ■ Power Systems

PBIT (Rs. crs) - FY23



■ Industrial Systems ■ Power Systems

CGPISL (Standalone)

Balance Sheets and Key ratios



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Rs. in crores	30-Jun-23	31-Mar-23	31-Mar-22	31-Mar-21
Fixed Assets	797	786	784	803
Investments	303	303	302	304
Non-current assets	23	14	11	8
Deferred tax assets	371	434	623	733
Inventories	645	490	447	382
Trade Receivables	1,313	1,230	889	522
Other Current Assets	302	286	314	440
Cash and cash equivalents	719	662	460	399
Assets held for sale	-	-	-	280
Total Assets	4,471	4,204	3,830	3,871
Shareholders Equity	2,625	2,430	1,819	1,034
Borrowings	-	-	299	942
Other Non-current liabilities	46	47	47	38
Trade Payables	1,354	1,253	1,125	999
Other Current Liabilities	447	474	539	859
Total Liabilities	4,471	4,204	3,830	3,871
Net Cash/ (Net Debt)	719	662	161	(542)
Net Working Capital	604	467	211	(95)

Net Working Capital	30-Jun-23	31-Mar-23	31-Mar-22	31-Mar-21
Inventory days	47	38	44	80
Trade Receivable days	67	68	68	98
Trade Payable days	(87)	(88)	(97)	(185)
Cash conversion cycle	27	19	15	(8)

Key Ratios	Q1 FY24	FY 23	FY 22	FY 21
ROCE % (annualised)	45%	47%	34%	5%
Debt to Equity ratio (times)	-	-	0.16	0.91
Current Ratio	1.65	1.54	1.27	0.94
Fixed Asset Turnover (annualised)	8.93	8.38	6.50	2.97
RoNW % (annualised)	34%	37%	32%	67%
Free Cash Flow (Rs. Crs)	41	749	388	(379)

- Balance sheet today is strong (**Company is debt free**) and all the key ratios have improved significantly.
- In March 2023, Company declared and paid interim dividend of Rs. 229 crs (75% on face value) after a gap of 7 years.



- ✓ Market leader and Volume player in Motors business.
- ✓ Excellent reach with loyal Channel Partners
- ✓ Proposed expansion in Motors (announced in Q2 FY23) and Transformers (announced in Q3 FY23) to give further economies of scale.
- ✓ Diversified product portfolio with complete range for Power Transmission and Distribution sub-station.
- ✓ Lean cost structure and capability to serve customised solutions to customers.
- ✓ State of art Manufacturing facilities.



Industrial Systems

(A) Motors, Drives and Consumer products

(B) Railways

Motors, Drives & Consumer Products

Plant Locations and Product Portfolio



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Strong relationships.

Plant Locations



9
Manufacturing
plants

Locations

No. of plants

Ahmednagar	▲ ◆	3
Goa	▲ ▼ ◆ ■	4
Bhopal	● ◆	2

Product Portfolio

Motors

Low Tension Motors ▲



Large Industrial Motors ●



Fractional Horse Power Motors ▼



Stampings ◆



Drives

Drives & Automation ◆



Consumer products

Commercial Products ■



Motors & Drives

Industry Size and CG Market Share



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Product name	Industry Size (Rs. In crs)	CG Market share (in volume terms)		Growth in FY23	
		FY22	FY23	Market	CG
Low Tension AC Motors	6,500	32%	35%	1%	11%
DC motors	250	36%	29%	-10%	-27%
Alternators	750				8%
Large Industrial Motors	1,640	16%	16%	39%	43%
Fractional Horse Power Motors	750	22%	26%	-6%	9%
Drives	2,000	3%	4%	25%	55%
Exports from India	740				
Imports	250				
Total	12,880				

Source: IEEMA data upto March 23 and Company estimates

Motors & Drives

Customers we serve



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LT Motors	Large Industrial Machines	FHP Motors	Drives & Automation
<p>Leader</p>			

Industrial Systems (Motors + Railways)

Performance Highlights



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Rs. In crores	FY 20-21	FY 21-22	FY 22-23	Q1 FY 23-24	Q1 FY 22-23	Q4 FY 22-23
Sales	1,794	3,644	4,558	1,255	1,106	1,196
% YoY growth	(13%)	103%	25%	13%		
EBITDA	233	493	780	206	160	197
EBITDA %	13.0%	13.5%	17.1%	16.4%	14.5%	16.5%
PBIT	207	464	748	197	153	188
PBIT %	11.5%	12.7%	16.4%	15.7%	13.8%	15.8%
Capital Employed	119	281	374	498	334	374
ROCE % (annualised)	173%	165%	200%	158%	183%	201%
Unexecuted Order Book	1,673	1,992	2,040	2,035	1,819	2,040

- Sales in Q1 FY 23-24 have grown by 13.5% YoY while PBIT has grown by 29.4% YoY.
- **Order intake during Q1 FY 23-24 was Rs. 1,395 crs (27% growth YoY). Unexecuted Order book as at 30 Jun 2023 stood at Rs. 2,035 crores (12% growth YoY)**

Motors & Drives

Growth Drivers



- ✓ MNCs – Make in India
- ✓ Local Content Mandatory
- ✓ Import Substitutes
- ✓ Export Opportunities

- ✓ UL Approved Products
- ✓ NEMA Standard Motors
- ✓ Customized Motors
- ✓ CSA / ATEX Approvals



- ✓ Gas Filling stations
- ✓ Pharma & Chemical Plants
- ✓ Ethanol Plants
- ✓ CBG Projects

- ✓ Flame Proof Motors
- ✓ Gas Group IIC Motors
- ✓ IE3 & IE4 FLP Motors
- ✓ MV Range FLP



- ✓ Telecom Towers
- ✓ Data Centers
- ✓ Energy efficient products
- ✓ Automation

- ✓ Alternators
- ✓ Automation Products
- ✓ IE3 & IE4 Motors
- ✓ Smart Motors



- ✓ New Airports / Modernization
- ✓ Water and irrigation Projects
- ✓ Roads & Flyovers
- ✓ Urbanization

- ✓ Fire Fighting Motors
- ✓ Smoke Extraction Motors
- ✓ Roller Table Motors
- ✓ RRM & DC Machines



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- ✓ New Line of EV Business
- ✓ Motor components
- ✓ Dedicated Freight Corridor
- ✓ Blowers & Compressors

- ✓ EV Motors
- ✓ Controllers
- ✓ Stamping
- ✓ Motors for Train applications

As per IEEMA estimates, Domestic market for Industrial Motors is expected to grow by ~8% per annum for next 3 to 5 years.

Motors

Expansion Project



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❖ Highlights:

- ✓ Total Capex approved for Expansion project is Rs. 327 crs (including modernization & automation)
- ✓ Time Frame: Completion of Project progressively by FY 2024-25
- ✓ Expansion will be implemented in the existing plants taking advantage of the existing infrastructure and Testing facility.
- ✓ CGPISL will use the opportunity to modernize and automate the entire plant using concepts of Industry 4.0

❖ Rationale :

- ✓ Domestic Market expected to grow at a CAGR of 8% over next 5 Years (As per IEEMA)
- ✓ CGPISL targets to be in Export Market – Export target to be @ 25% of aggregate sales
- ✓ To position the Company to cater to the emerging Electric Vehicle (EV) by supplying motors and inverters
- ✓ To meet the demand from MNCs as part of their China + 1 strategy

❖ Expected Incremental revenue from Expansion Project

Rs. crs	FY25	FY26	FY27	FY28
Expected Incremental revenue from expansion #	506	1,250	1,850	2,500

At 75% capacity utilization of the expanded capacity



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Railways Business

Railways Business

Plant Locations and Product Portfolio



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Plant Locations



3
Manufacturing
plants

Locations

Bhopal ▲ ◆
Pithampur ◆

No. of plants

2
1

Product Portfolio

Rolling Stock Products

Traction Machines ▲



**Railway Transportation
and Traction Electronics** ◆



Signalling products

Railway Signaling ◆



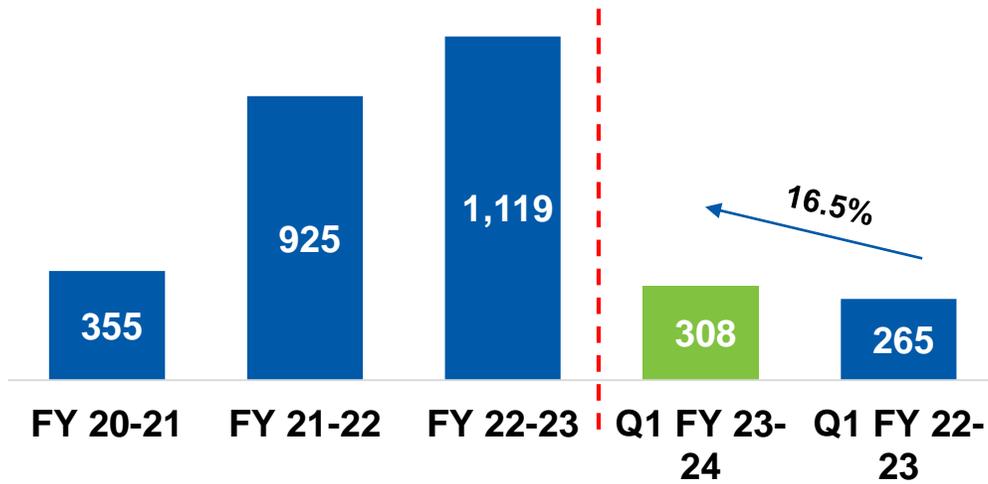
Railways Division

Performance Highlights

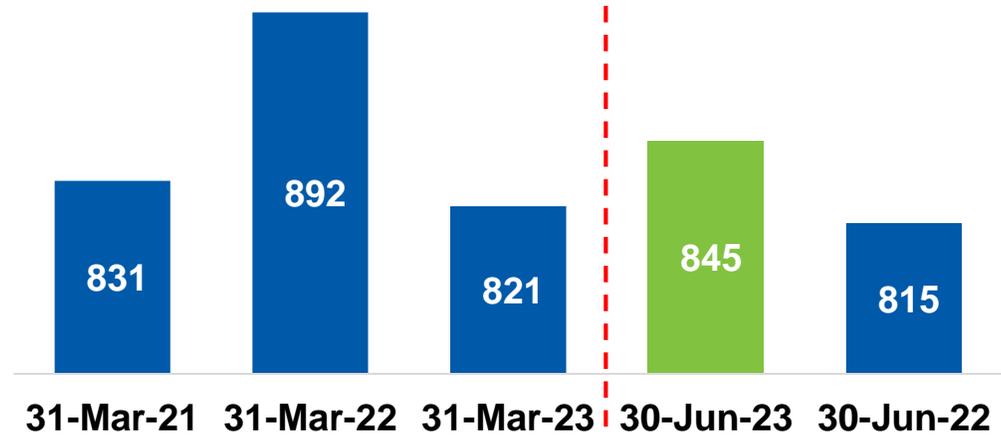


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Sales (Rs. crs)



Unexecuted Order Book (Rs. crs)



- Sales in Q1 FY 23-24 have grown by 16.5% YoY.
- Order intake during Q1 FY 23-24 was Rs. 330 crs (71% growth YoY). Unexecuted Order book as at 30 Jun 2023 stood at Rs. 845 crores.

Railways Division – Business opportunities



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100% Railway route Electrification	Indian Railways (IR) plans to complete 100% Railway route Electrification by 2024-25. Over 75% of 68,000 route kms. More than 5 times electrification was achieved during (2014-21) last seven years as compared to during 2007-2014.
Demand for urban transport	There is a rapid increase in demand for urban mass transportation systems in the country. Significant jump is expected in EMU/ MEMU and Metro requirement.
Gati Shakti programme	IR plans to establish ~500 multi-modal cargo terminals under the 'PM GatiShakti' programme, with an estimated outlay of Rs. 50,000 crore (US\$ 6.68 billion) in four-five years.
TCAS (Train collision Avoidance System)	IR plans to carry out large scale implementation of TCAS on 37,000 route kms of HDN and HUN railway routes in next 5 years.
Electronic Interlocking	2221 stations already covered with Electronic Interlocking, which constitutes 34% of the total stations in India and 1550 installations are planned shortly.

Opportunities for CG

(over and above the current Business lines)



- **Rolling Stock /Propulsion**

- Consortium/JV/partner route is being actively pursued with the trend of completely/ built Loco/ Trains with corresponding qualification/ products it can offer.
- Contract manufacturing of Traction components for Indian/ Global projects with winner/s of Rolling stock contracts wherein our talks and efforts are on, the market itself has entry barriers such as the eligibility criterion, local manufacturing which limits the competition opportunities for those MNCs which are not based in India.
- Efforts are on to enter the package propulsion business, to deliver the initial orders first & upgrade the tech/ engineering skills in-house and enhance portfolio like control panels, etc.
- Entry into the Urban/ Metro market

- **Signalling**

- To have more products through tech tie-ups/ cross acceptance of already proven products such as Electronic Interlocking, Axle counters, Digital axle counters etc.



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Power Systems

A. Transformers

- Power Transformers
- Distribution Transformers

B. Switchgears

- Air Insulated Switchgears / Gas Insulated Switchgears
- Vacuum Interrupters
- Circuit Breakers
- Instrument Transformers
- Surge Arrestors
- Numerical Relays

Power Systems

Plant Locations and Product Portfolio



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Plant Locations



4
Manufacturing
plants

Locations

Locations	No. of plants
Nashik	1
Aurangabad	1
Bhopal	1
Gwalior	1

No. of plants

1 2

Products

Products	Range
Distribution Transformer	315 kVA to 2.5 MVA (3.3kV to 33kV Class)
Power Transformer	3.0 MVA to 500 MVA (66 kV to 765 kV)
Locomotive Transformer	6.531 MVA to 7.775 MVA

Product Portfolio

Transformers

Distribution Transformer 1

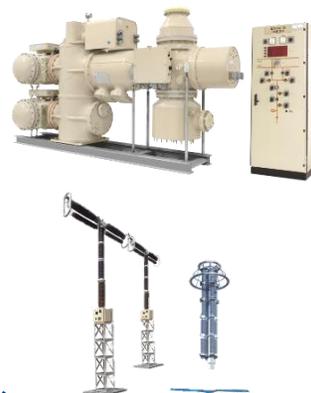


Power Transformer 2



Switchgears

EHV Switchgears



MV Switchgears



Power Systems

Industry Size and CG Market Share



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Product name	Range	Industry Size (Rs. In crs)	CG Market share (FY23)
A) Transformers			
Power Transformer	3.0 to 500 MVA	6,500	6.4%
Distribution Transformer	315 kVA to 2.5 MVA	6,586	5.4%
B) Switchgears			
Circuit Breakers	3.3kV to 800kV	3,761	16%
Surge Arrestors	3.3kV to 800kV	156	35%
Instrument Transformers	33kV to 800kV	548	33%
Vacuum Interrupters	690V to 72.5kV	152	36%
Bushings	52kV to 800kV	140	40%
Gas Insulated Switchgears	66kV to 245kV	1,244	4.5%

Power Systems

Performance Highlights



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Rs. In crores	FY 20-21	FY 21-22	FY 22-23	Q1 FY 23-24	Q1 FY 22-23	Q4 FY 22-23
Sales	733	1,516	2,023	512	453	593
% YoY growth	(34%)	107%	33%	13%		
EBITDA	(55)	181	262	72	49	83
EBITDA %	(7.5%)	11.9%	12.9%	14.0%	10.8%	14.1%
PBIT	(96)	145	227	63	40	75
PBIT %	(13.1%)	9.5%	11.2%	12.3%	8.8%	12.7%
Capital Employed	66	298	372	417	348	372
ROCE % (annualised)	NA	49%	61%	60%	46%	81%
Unexecuted Order Book	1,057	1,558	2,279	2,874	1,705	2,279

- Sales in Q1 FY 23-24 have grown by 13.1% YoY while PBIT has grown by 57.5% YoY.
- **Order intake during Q1 FY 23-24 was Rs. 1,119 crs (84% growth YoY). Unexecuted Order book as at 30 Jun 2023 stood at Rs. 2,874 crores (69% growth YoY).**



Renewable Energy

- Planned Establishment of 523GW by 2030
- Business Potential for EHV Switchgear : Rs. 300 Cr (Next 5 years)
- Alternate to SF6 gas
- MV Switchgear with Dry air / Nitrogen

METRO Projects

- Projects planned in >40 Cities
- Business Potential : 600 Cr (Next 5 Years)
- **Dedicated Freight Corridors**
- Traction Stations
- Business Potential : 200 Cr (Next 5 Years)

GIS Substations in Urban Area

- GIS projects up by 30% in Power Utilities
- Business Potential : 1000 Cr. (Next 5 Years)



Demand for Power Transformers

- Tariff Based Competitive Bidding (TBCB) projects of Rs. 2 lacs crores expected in next 5 years.

Revamped Distribution Sector Scheme (RDSS)

- As on Nov. 2022, total 1.89 L Cr RDSS proposals cleared.
- Business Potential : 1000 Cr (Next 5 Years)



Data Centres

- Digitalization and local data regulation are drivers.
- Nexra, Brookfield, Princeton, L&T and Yotta Infra are investing
- Business Potential : 300 Cr (Next 5 Years)



Railway

- Railways target 100% electrification by 2023
- Modernization of Railway Stations (300 Nos)
- Business Potential : 300 Cr. (Next 5 Years)



Service Business

- Long Terms Service Contracts.
- Spare Modules for Older Installations
- Life Assessment and enhancement programs for supplied material.

Make in India Initiative

- Reduced Chinese Players



Export Business

- Retrofit Business
- Business Potential : 2500 Cr (Next 5 Years)



Power Systems

Expansion and Project Cost



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Rs Crs.

Sr. No	Options	Product Range	Approximate Capex (Rs.)	Capacity Addition/ Incremental Revenue	Expected Completion
1	Capacity Expansion at T3 Bhopal	Capacity Addition for 220 kV, 160 MVA Range	86 crs	8000 MVA = Rs. 500 crs of Additional Sales per Annum	Q2 2024-245
2	Capacity Expansion at T2 Malanpur	Capacity Addition for LPT range , 145 kV, 50 MVA Range	40 crs	3000 MVA = Rs. 350 crs of Additional Sales per Annum	Q2 2024-245
Total			126 crs		

Key Updates – Q1 FY24



- Concluded sale of business (excluding cash balance) in QEI LLC, USA for a total consideration of USD 10.5 million.

❖ Project Mudra

- The Company engaged Tier-1 Management Consulting firm to drive the procurement efficiencies in all the business divisions of the Company with special emphasis on Material cost reduction, Indirect cost optimization and Capability building.
- **Key levers** such as Cleansheet based costing, vendor consolidation, alternate suppliers identification and price rationalisation are some of the initiatives undertaken to successfully implement the project.
- Project commenced in the 2nd half of FY 2021-22 and started yielding positive results in FY 2022-23. Continuous improvement in procurement efficiencies helped to achieve recurring cost savings. The benefits/ savings are expected to continue and reach their full potential progressively.

❖ Project LEAN

- In Jun 2021, the Company engaged a top Japanese Consulting firm to implement LEAN initiatives across all the business divisions. Periodic trainings were provided on **Kaizen workshop, TQM and Lean Six Sigma methodology**.
- Lean initiatives aided the Company in **debottlenecking, releasing added capacities and reduction of wastage** in the manufacturing units thereby yielding efficient material and labour movement.

Appointment of Senior people and Succession Planning



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Employee Name	Hire Date	Grade	Function / Designation	Total Exp (yrs)	Joined From
Mr. Chidambaram M Balakrishnan	19-May-23	L4	Vice President- Head Railway Business	24	High Tech Rail Infra Progress Rail Innovations Pvt. Ltd, GE India Industrial Pvt. Ltd
Mr. Ajay Vijay Jain	18-Jul-23	L4	Vice President - Head Transformer Business	29	Hitachi Energy India Limited, GE T&D India Limited, ABB Limited Maneja, GEC Alstom
Mr. Indraneel Subhash Dhaneshwar	02-Jan-23	L4	Vice president - Motors Business	27	ABB, Cummins, Newage Electrical India Ltd.
Mr. Sivakumar Subramanian	03-Jul-23	L3	General Manager- International Sales – Industrial Division	25	TECON SES – UAE, BMTS – UAE, ABB - UAE

All the Businesses now have adequate senior/ experienced professionals.

Sustainability is an integral part of CG's journey



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- ❖ In last financial year (i.e. FY23), CG identified **10 Material topics**, refer adjacent table, with internal and external stakeholder engagement. Plan to focus on these topics to meet short to medium ESG goals.
- ❖ CG acknowledges the impact of Climate change and has started its journey to develop a ESG roadmap with effective Climate Change Management measures and risk mitigations by ensuring business sustainability.

Top 10 Material Topics for CG:

1. Climate Action
2. Corporate Governance
3. Human Capital Development
4. Human Rights
5. Product Stewardship
6. Innovation Management
7. Responsible Supply chain
8. Customer relationship management
9. Responsible Investment Practices
10. Community Relations

Key highlights of ESG for FY23



Environmental

- 13% reduction in **Emission intensity (Scope 1 and Scope 2) per rupee of sales** in FY 23 over FY 2022
- 15% reduction in **Energy intensity per rupee of sales** in FY 2023 over FY 2022
- 1% reduction in **Water intensity per rupee of sales** in FY 2023 over FY 2022
- **Zero Single use Plastic** across CG

Social

- Supplier Diversification promoting **Local procurement**
- 100% facilities are **ISO 45001:2018 Occupational Health and Safety Management System** complied
- Supported the **Flood mitigation work** at Residential colony in Mandideep (Bhopal)
- Donated to '**Sampraday Patashala**' program for educating girl child

Governance

- **Enhanced the policies** w.r.t. Human Rights, Product Stewardship, Customer care, Supply chain sustainability, Human Resource Policy, Environment and Health and Safety policy
- 100 % awareness on NGRBC aspects such as Health and Safety



This Release / Communication, except for the historical information, may contain statements, including the words or phrases such as 'expects, anticipates, intends, will, would, undertakes, aims, estimates, contemplates, seeks to, objective, goal, projects, should' and similar expressions or variations of these expressions or negatives of these terms indicating future performance or results, financial or otherwise, which are forward looking statements. These forward looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, consumption level, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments, political instability, change in international copper, aluminum, oil prices and input costs and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward-looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward-looking statements as may be required from time to time on the basis of subsequent developments and events. The Company does not undertake any obligation to update forward looking statements that may be made from time to time by or on behalf of the Company to reflect the events or circumstances after the date hereof.



Smart solutions.
Strong relationships.

Thank You!