



CHAMBAL FERTILISERS AND CHEMICALS LIMITED

July 29, 2020

BSE Limited

Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the presentation, on the financial results of the Company for the quarter ended June 30, 2020, which shall be shared with the Analysts / Investors.

You are requested to notify your constituents accordingly.

Thanking You,

Yours sincerely,

for **Chambal Fertilisers and Chemicals Limited**

Rajveer Singh

Vice President - Legal & Secretary



CHAMBAL FERTILISERS
AND CHEMICALS LIMITED

Driving Growth Through Expansion



**Investor Presentation for the
Quarter Ended
June 30, 2020**

www.chambalfertilisers.in

Financial Results - Standalone:

Q1 FY 2020-21	(in Rs. Crore)	Q1 FY 2019-20	% VAR
3,245.66	Revenue *	2,880.48	13
618.15	EBIDTA *	472.05	31
475.91	PBT	342.26	39
314.03	PAT	235.91	33

* It does not include dividend income.

Highlights for the quarter ended June 30, 2020

- Higher EBIDTA due to robust operating performance of both manufacturing of Urea and marketing of P&K fertilisers.
- Increase in sale quantity of both UREA and P&K Fertilisers. However, Revenue has not increased proportionately due to lower gas price and lower cost of P&K fertilisers.
- PAT increased by 33% on account of better performance of manufacturing of Urea and marketing of P&K fertilisers coupled with lower finance cost.

Financial Results - Standalone:

(Rs in Crore)

Particulars	Quarter Ended			Year Ended
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	30.06.2020	30.06.2019	31.03.2020	31.03.2020
(a) Revenue from Operations	3,218.67	2,854.69	1,969.09	12,205.95
(b) Other Income	52.47	97.63	28.96	179.34
Total income	3,271.14	2,952.32	1,998.05	12,385.29
Expenses				
(a) Cost of materials consumed	716.42	814.78	898.51	3,773.21
(b) Purchases of stock-in-trade	1,434.95	836.95	347.91	2,907.44
(c) Changes in inventories	(263.84)	(19.21)	(379.98)	208.66
(d) Employee benefits expense	43.12	37.70	43.77	155.94
(e) Finance cost	96.94	132.24	113.30	502.63
(f) Depreciation and amortisation expense	70.78	69.39	72.02	286.86
(g) Other expenses	696.86	738.21	841.59	3,258.27
Total expenses	2,795.23	2,610.06	1,937.12	11,093.01
Profit before Exceptional item & Tax	475.91	342.26	60.93	1,292.28
Exceptional Items	-	-	(102.46)	(33.42)
Profit before Tax	475.91	342.26	163.39	1,325.70
Tax Expense:	161.88	106.35	(40.31)	101.39
Current Taxes	83.60	73.09	(12.03)	194.17
Tax related to Earlier Years (Net)	-	-	(6.94)	(6.94)
Deferred tax	78.28	33.26	(21.34)	(85.84)
Net Profit for the period	314.03	235.91	203.70	1,224.31
Other comprehensive income / (expense) (Net of Income taxes)	6.39	8.02	(165.51)	(251.62)
Total comprehensive income for the period	320.42	243.93	38.19	972.69

Details of Other Income (Standalone)

(Rs. in Crore)

Particulars	Quarter Ended			Year Ended
	30.06.2020	30.06.2019	31.03.2020	31.03.2020
Dividend Income	25.48	71.84	-	71.84
Mark to Market Gain	-	9.93	14.91	30.38
Gain on Foreign Exchange Variation (Net)	21.10	-	-	-
Insurance claim received	0.80	4.26	3.65	28.73
Miscellaneous Income	5.09	11.60	10.40	48.39
Total	52.47	97.63	28.96	179.34

Details of Other Expenses (Standalone)

(Rs. in Crore)

Particulars	Quarter Ended			Year Ended
	30.06.2020	30.06.2019	31.03.2020	31.03.2020
Power & Fuel	392.09	459.05	532.28	2,113.57
Freight and Forwarding charges	193.36	182.74	128.06	682.79
Consumption of Packing Material	24.60	22.05	21.06	93.73
Mark to Market Loss	30.40	-	-	-
Exchange Rate Variation (Net)	-	19.33	56.99	77.87
Miscellaneous Expenses	56.41	55.04	103.20*	290.31*
Total	696.86	738.21	841.59	3,258.27

* Including Rs 62.02 Crores towards impairment loss, assets write off and fair value loss.

Production and Sales (Standalone)

Particulars	Unit	Quarter Ended			Year Ended
		30.06.2020	30.06.2019	31.03.2020	31.03.2020
Urea Production (Gadepan-I & II Plant)	Lakhs/ MT	5.08	3.74	5.34	19.96
Urea Production (Gadepan-III Plant)	Lakhs/ MT	3.48	3.37	2.36	12.70
Urea Sales (Gadepan-I & II Plant)	Lakhs/ MT	5.94	4.00	3.96	18.89
Urea Sales (Gadepan-III Plant)	Lakhs/ MT	3.00	3.28	2.35	12.68
DAP - Sales	Lakhs/ MT	3.03	1.98	0.86	9.58
NPK - Sales	Lakhs/ MT	0.22	0.05	0.02	0.21
MOP - Sales	Lakhs/ MT	0.61	0.49	0.23	2.06
Revenue from Operations					
Own Manufactured Product	Rs. Crore	1,938.24	1,901.29	1,633.35	8,145.20
Other Agri Inputs	Rs. Crore	1,280.43	953.40	335.74	4,060.75
Total	Rs. Crore	3,218.67	2,854.69	1,969.09	12,205.95

Subsidy Receipt

(Rs. in Crore)

Particulars	Quarter Ended		Year Ended
	30.06.2020	30.06.2019	31.03.2020
Urea (Gadepan- I & II Plant)	712.01	1061.18	3556.36
Urea (Gadepan-III Plant)	614.69	627.96	1942.96
P&K Fertilisers	518.52	584.34	1336.69
Other Miscellaneous	0.03	0.40	5.98
Total	1845.25	2273.88	6841.99

Note : Rs. 445 Crore subsidy receipt from 1st July to 28th July 2020.

Subsidy Outstanding

(Rs. in Crore)

Particulars	As at		
	30.06.2020	30.06.2019	31.03.2020
Urea (Gadepan-I & II Plant)	2514.46	2286.56	2377.96
Urea (Gadepan-III Plant)	2043.28	1113.67	2046.75
P&K Fertilisers	818.65	601.58	909.60
Other Miscellaneous	14.99	21.05	15.02
Total	5391.38	4022.86	5349.33

Note : Rs 445 Crore subsidy receipt from 1st July 2020 to 28th July 2020.



Loan Outstanding (Standalone)

(Rs. in Crore)

Particulars	As at		
	30.06.2020	30.06.2019	31.03.2020
Long Term Loan - Gadepan-III Plant	4672.33	4650.35	4680.14
Long Term Loan - Others	0.00	100.00	0.00
Short Term Borrowings (Refer Note)	4254.34	4085.08	4933.63
Borrowings	8926.67	8835.43	9613.77

Note : Including loan under Special banking arrangement (SBA) & net of Short Term Investments.