

Credit Bulletin
November 16, 2023 | Mumbai

Update on Electrosteel Castings Limited

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This Credit Bulletin is published solely to update the bank-wise facility details in line with RBI requirement. For other sections please refer to the previous Rating Rationale August 01, 2023.

[Click here](#) to access the previous Rating Rationale.

Annexure - Details of Bank Lenders & Facilities

Facility	Amount (Rs.Crore)	Name of Lender	Rating
Fund-Based Facilities	155	IDBI Bank Limited	CRISIL AA-/Stable
Fund-Based Facilities	105	Axis Bank Limited	CRISIL AA-/Stable
Fund-Based Facilities	59.76	YES Bank Limited	CRISIL AA-/Stable
Fund-Based Facilities	221.17	IndusInd Bank Limited	CRISIL AA-/Stable
Fund-Based Facilities	144	Axis Bank Limited	CRISIL AA-/Stable
Fund-Based Facilities	121.5	HDFC Bank Limited	CRISIL AA-/Stable
Fund-Based Facilities	300	The Federal Bank Limited	CRISIL AA-/Stable
Fund-Based Facilities	70	ICICI Bank Limited	CRISIL AA-/Stable
Fund-Based Facilities	170	HDFC Bank Limited	CRISIL AA-/Stable
Fund-Based Facilities	115	YES Bank Limited	CRISIL AA-/Stable
Fund-Based Facilities	115	Punjab National Bank	CRISIL AA-/Stable
Fund-Based Facilities	130	IndusInd Bank Limited	CRISIL AA-/Stable
Fund-Based Facilities	50	RBL Bank Limited	CRISIL AA-/Stable
Fund-Based Facilities	50	The Karnataka Bank Limited	CRISIL AA-/Stable
Fund-Based Facilities	100	IDFC FIRST Bank Limited	CRISIL AA-/Stable
Fund-Based Facilities	40	Bank of India	CRISIL AA-/Stable
Fund-Based Facilities	75	SBM Bank (India) Limited	CRISIL AA-/Stable
Fund-Based Facilities	70	Union Bank of India	CRISIL AA-/Stable
Fund-Based Facilities	30	The Federal Bank Limited	CRISIL AA-/Stable
Fund-Based Facilities	25	CTBC Bank Co Limited	CRISIL AA-/Stable
Non-Fund Based Limit	150	Punjab National Bank	CRISIL A1+
Non-Fund Based Limit	120	IndusInd Bank Limited	CRISIL A1+
Non-Fund Based Limit	390	ICICI Bank Limited	CRISIL A1+
Non-Fund Based Limit	255	HDFC Bank Limited	CRISIL A1+
Non-Fund Based Limit	250	YES Bank Limited	CRISIL A1+
Non-Fund Based Limit	151	IDBI Bank Limited	CRISIL A1+
Non-Fund Based Limit	284	Axis Bank Limited	CRISIL A1+
Non-Fund Based Limit	90	RBL Bank Limited	CRISIL A1+
Non-Fund Based Limit	60	The Karnataka Bank Limited	CRISIL A1+
Non-Fund Based Limit	50	Bank of India	CRISIL A1+
Non-Fund Based Limit	20	The Federal Bank Limited	CRISIL A1+
Non-Fund Based Limit	20	CTBC Bank Co Limited	CRISIL A1+
Non-Fund Based Limit	60	Doha Bank	CRISIL A1+
Proposed Working Capital Facility	103.57	Not Applicable	CRISIL AA-/Stable
Working Capital Facility	125	The Federal Bank Limited	CRISIL AA-/Stable
Working Capital Facility	50	Kotak Mahindra Bank Limited	CRISIL AA-/Stable
Working Capital Facility	75	ICICI Bank Limited	CRISIL AA-/Stable

Criteria Details

Links to related criteria

[CRISILs Approach to Financial Ratios](#)

[CRISILs Bank Loan Ratings - process, scale and default recognition](#)

[Rating criteria for manufacturing and service sector companies](#)

CRISILs Criteria for rating short term debt

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