

The Manager The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	The Manager Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Floor 25, Dalal Street, Mumbai- 400 001
--	--

Ref.: Scrip Symbol: FEDERALBNK/Scrip Code: 500469

Dear Madam/ Sir,

**Sub: Investor Presentation**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investor Presentation on the Audited Financial Results for the quarter and year ended March 31, 2024.

The same is also being made available on the Bank's website, <https://www.federalbank.co.in/financial-result>

This is for your information and records.

Yours faithfully,

For The Federal Bank Limited

Samir P Rajdev  
Company Secretary

Encl: as above

# Investor Information

Q4 FY 2024

**FEDERAL BANK**

YOUR PERFECT BANKING PARTNER



# Disclaimer

IMPORTANT: This presentation has been prepared by The Federal Bank Limited (the “Bank”) solely for information purposes, without regard to any specific objectives, financial situations or informational needs of any particular person. All information contained herein has been prepared solely by the Bank. No information contained herein has been independently verified by anyone else. This presentation may not be copied, distributed, redistributed or disseminated, directly or indirectly, in any manner. This presentation does not constitute an offer or invitation, directly or indirectly, to purchase or subscribe for any securities of the Bank by any person in any jurisdiction. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. Any person placing reliance on the information contained in this presentation or any other communication by the Bank does so at his or her own risk and the Bank shall not be liable for any loss or damage caused pursuant to any act or omission based on or in reliance upon the information contained herein. No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Further, past performance is not necessarily indicative of future results. This presentation is not a complete description of the Bank. This presentation may contain statements that constitute forward-looking statements. All forward looking statements are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Important factors that could cause actual results to differ materially include, among others, future changes or developments in the Bank’s business, its competitive environment and political, economic, legal and social conditions. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Bank disclaims any obligation to update these forward-looking statements to reflect future events or developments. Except as otherwise noted, all of the information contained herein is indicative and is based on management information, current plans and estimates in the form as it has been disclosed in this presentation. Any opinion, estimate or projection herein constitutes a judgment as of the date of this presentation and there can be no assurance that future results or events will be consistent with any such opinion, estimate or projection. The Bank may alter, modify or otherwise change in any manner the content of this presentation, without obligation to notify any person of such change or changes. The accuracy of this presentation is not guaranteed, it may be incomplete or condensed and it may not contain all material information concerning the Bank. This presentation is not intended to be an offer document or a prospectus under the Companies Act, 2013 and Rules made thereafter, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended or any other applicable law. Figures for the previous period / year have been regrouped wherever necessary to conform to the current period’s / year’s presentation. Total in some columns / rows may not agree due to rounding off. Note: All financial numbers in the presentation are from Audited Financials or Limited Reviewed financials or based on Management estimates.

Except for the historical information contained herein, statements in this release which contain/may contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute “forward-looking statements”. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. The Federal Bank Limited undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.



# TABLE OF CONTENT

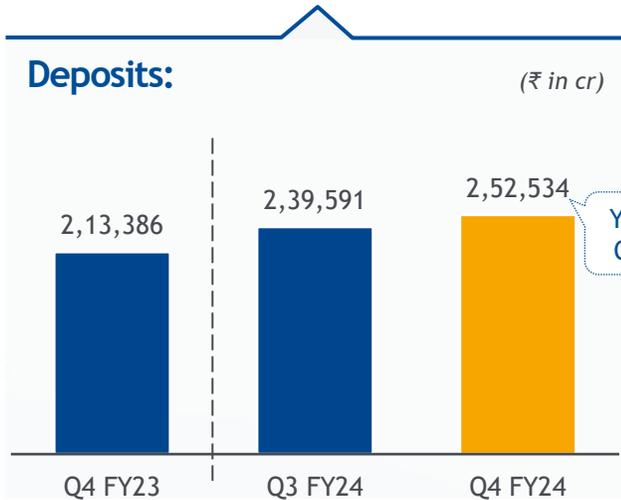
		Pages
01	Key highlights	4-9
02	Business parameters	10-21
03	Distribution strategy and digital migration	22-29
04	Appendix	30-42



# Consistently delivering robust growth and sustained profitability...



## DEPOSITS

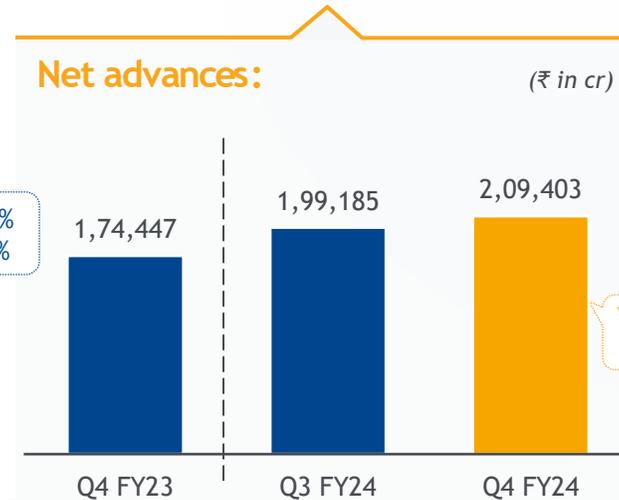


- ✓ The resident savings book grew by 11% on a YoY basis
- ✓ Core deposits form 98% of total deposits

Sustained business momentum



## ADVANCES

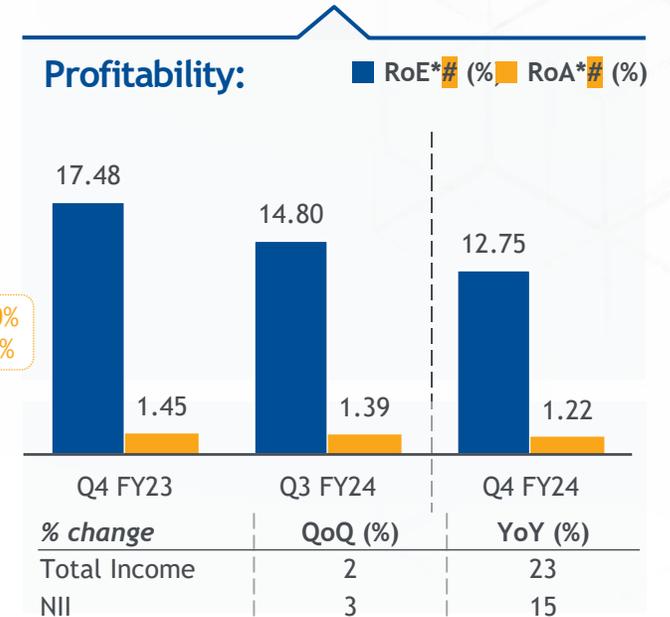


- ✓ Retail Book# up by 25% YoY
- ✓ Business Banking book# up by 21% YoY
- ✓ CIB<sup>1</sup> # grew by 12% YoY
- ✓ CoB<sup>2</sup> # grew by 27% YoY
- ✓ CV/CE<sup>3</sup> # up by 57% YoY
- ✓ Gold loan up by 27% YoY

Broad-based robust credit growth



## PROFITABILITY



- ✓ RoRWA at 2.14%
- ✓ Profit per employee at ₹ 24 lakh

Consistently delivering improvement

\*Annualized

<sup>1</sup>Corporate and Institutional Banking

<sup>2</sup>Commercial Banking

<sup>3</sup>Commercial Vehicle/ Construction Equipment finance

#Credit segments are realigned at the beginning of every FY. Vertical wise advance figures do not account for sale via IBPC.



Highest ever Annual Net Profit of ₹ 3,721Cr ▲  
Annual Fee Income grows 19% YoY ▲

# POST IMPACT OF 162 CR ONE-TIME STAFF COST



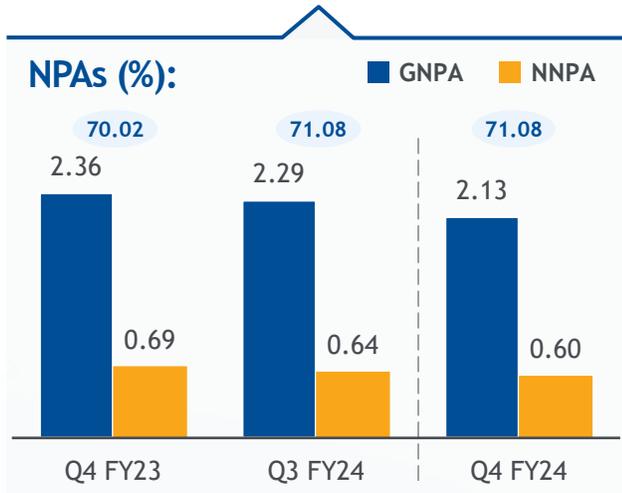
FEDERAL BANK

YOUR PERFECT BANKING PARTNER

# ... while maintaining asset quality and expanding distribution capabilities



## ASSET QUALITY



- ✓ GNPA improves by 23 bps on a YoY basis.
- ✓ NNPA improves by 9 bps on a YoY basis.
- ✓ PCR improves by 106 bps YoY.
- ✓ Collection Efficiency maintained: Recoveries & Upgradations of ₹366 Cr

Asset quality - stable and improving

xx% Provision Coverage ratio

\*Including Cash Recyclers and Mobile ATMs  
<sup>1</sup>Relationship Managers  
<sup>2</sup>Direct Selling Agents  
<sup>3</sup>Business Correspondents  
<sup>4</sup>Bus as a Platform



## REACH

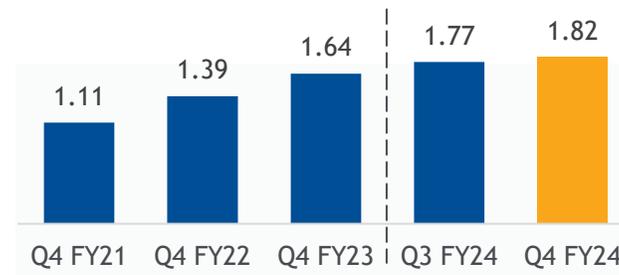
Banking Outlets / ATMs: (Mar-24)

**1,504 / 2,015\***

Alternate channels:

- Fintechs
- RMs<sup>1</sup> / DSAs<sup>2</sup> / BCs<sup>3</sup>
- BaaP<sup>4</sup>

Customers (No in Cr):



Multi-pronged approach to distribution



## KEY CALLOUTS

Massive drop in RIDF allocation.

RIDF allocation has reduced from Rs. 6144 Cr in FY 22 to Rs. 517 Cr in FY24.

Both CV/CE and MFI book crosses 3400 cr.

CV/CE book grows 57% and MFI book grows 141% on a YoY basis

Gold loan book crosses 25000 cr.

Grew by 27% on a YoY basis.

Credit Cost reduces by 17 bps YoY

Credit cost for the FY stands at 0.23%.  
Down from 0.40% for FY23.

Pension related provisioning post 12<sup>th</sup> Bipartite settlement stands at 162.21 crs



Strong growth in branch network, added 140 new Outlets in FY24  
 Matured segment along with new businesses scaleup drives growth



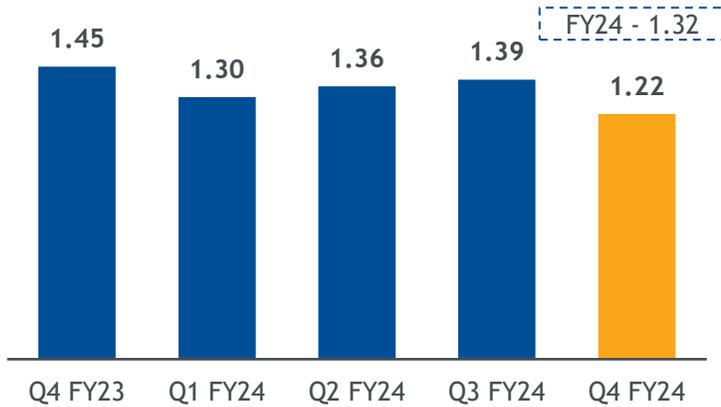
**FEDERAL BANK**

YOUR PERFECT BANKING PARTNER

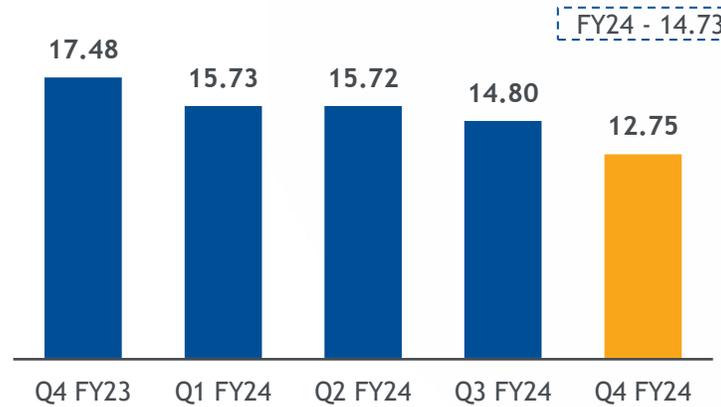
# Key ratios

NIMs improve with ROA and ROE for FY24 at 1.32 and 14.73, respectively.

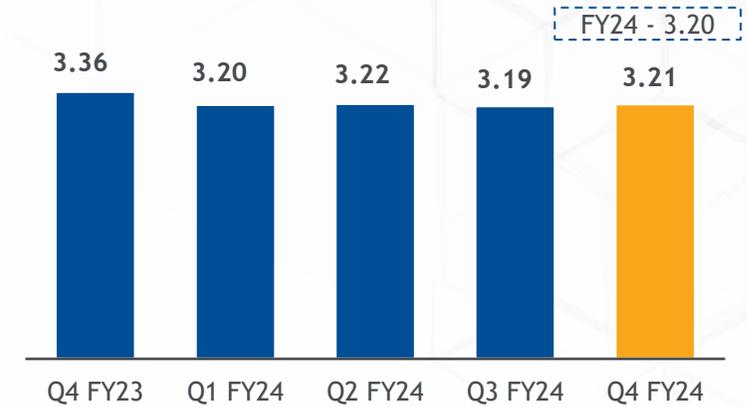
### RoA (%)\*#



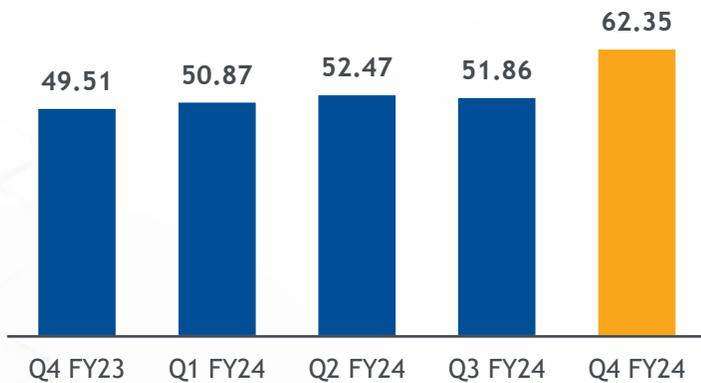
### RoE (%)\*#



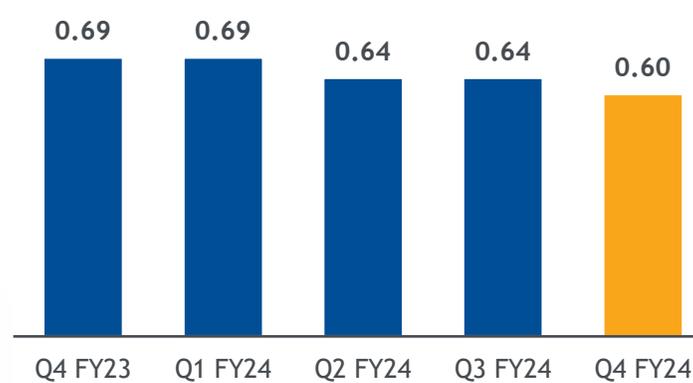
### Net interest margin (%)\*



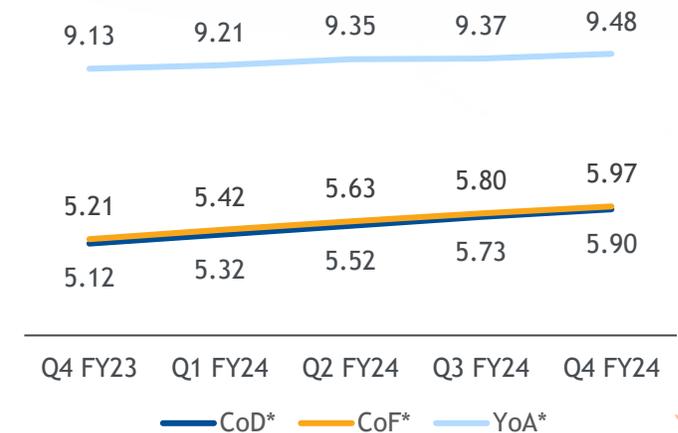
### Cost to income ratio (%)#



### NNPA (%)



### Cost of Deposits, Cost of Funds, Yield on Advances (%)



\*Annualized

# POST IMPACT OF 162 CR ONE-TIME STAFF COST



FEDERAL BANK

YOUR PERFECT BANKING PARTNER

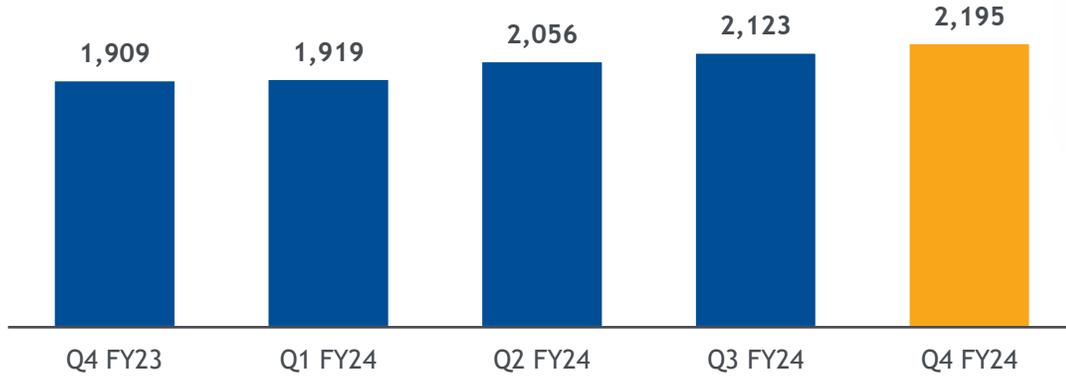
# Key P&L parameters

Highest ever Net Interest Income with a 14% YoY increase in Fee Income

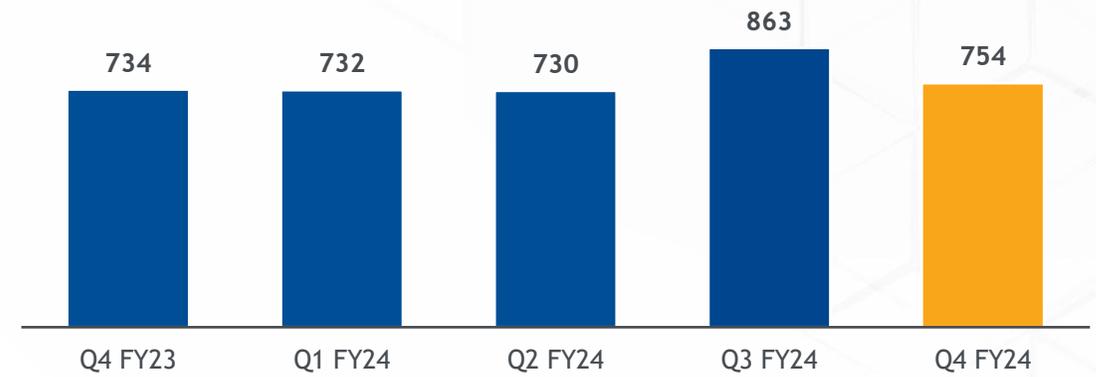
₹ in cr

### Net interest income

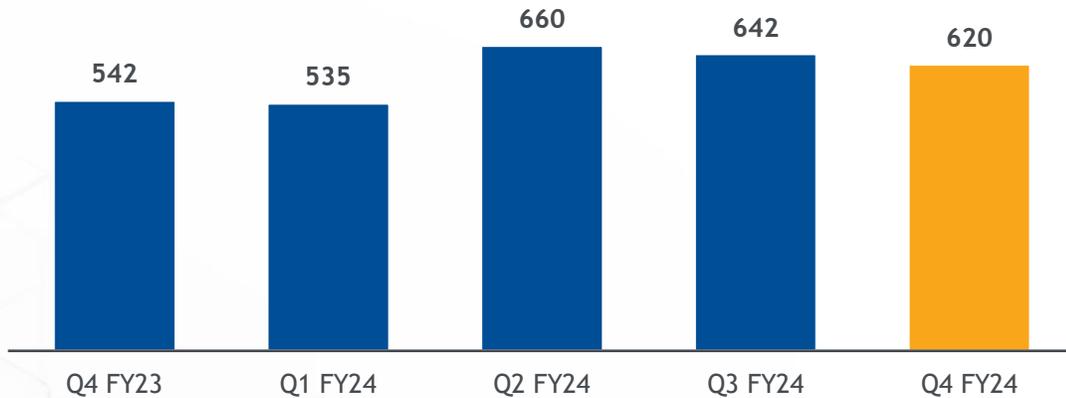
★ Highest ever



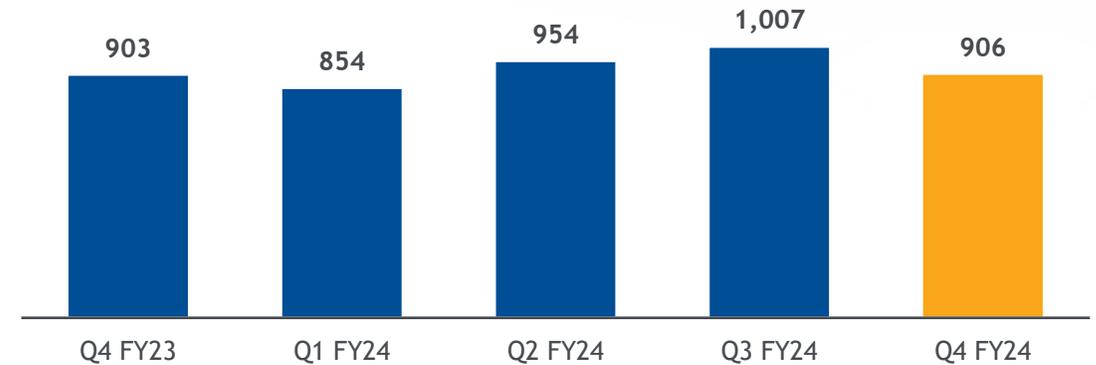
### Other income



### Fee income



### Net profit#



Highest ever Net Interest Income of ₹ 2,195Cr ▲

# POST IMPACT OF 162 CR ONE-TIME STAFF COST

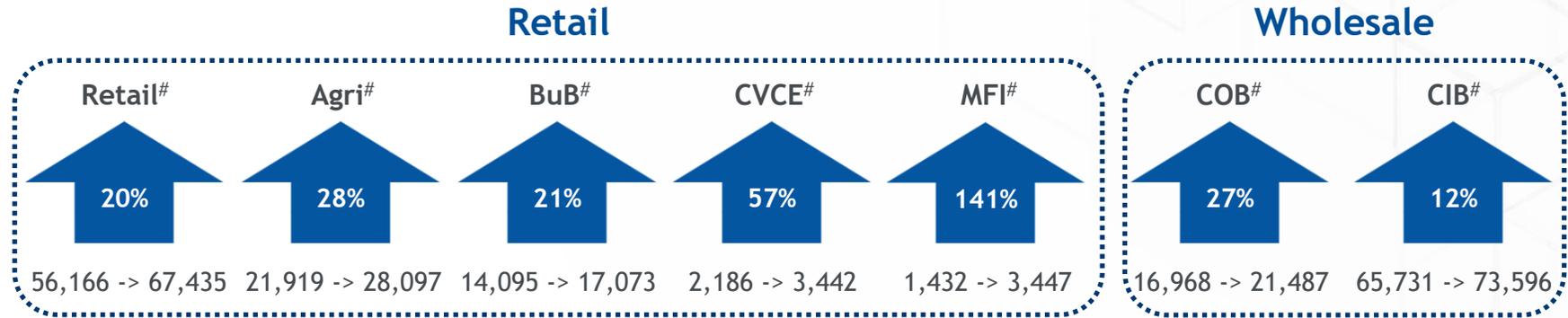


**FEDERAL BANK**  
YOUR PERFECT BANKING PARTNER

# Comparison: Y-o-Y

₹ in cr

## Advances



## Deposits



## Performance



## Ratios



\*Excluding TWO

#Credit segments are realigned at the beginning of every FY. Vertical wise advance figures do not account for sale via IBPC.

# POST IMPACT OF 162 CR ONE-TIME STAFF COST



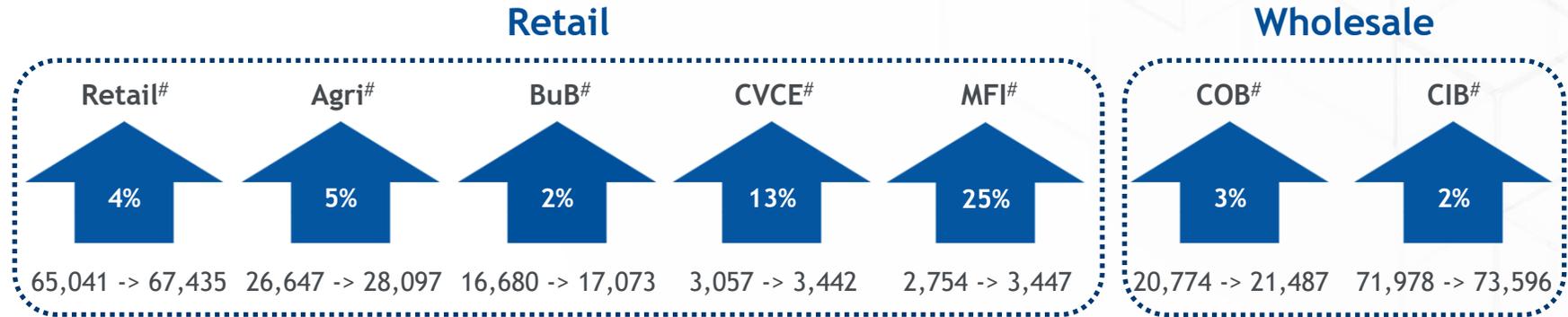
FEDERAL BANK

YOUR PERFECT BANKING PARTNER

# Comparison: Q-o-Q

₹ in cr

## Advances



## Deposits



## Performance



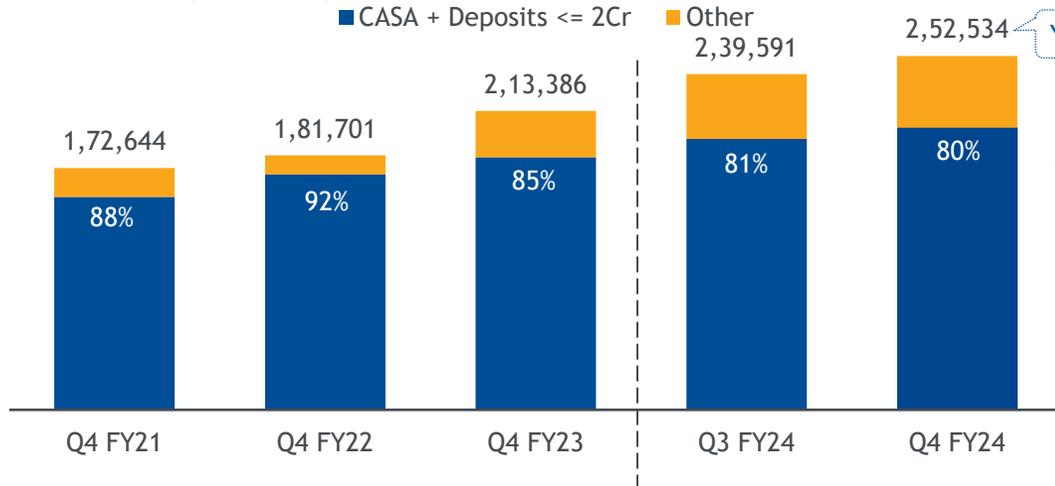
## Ratios



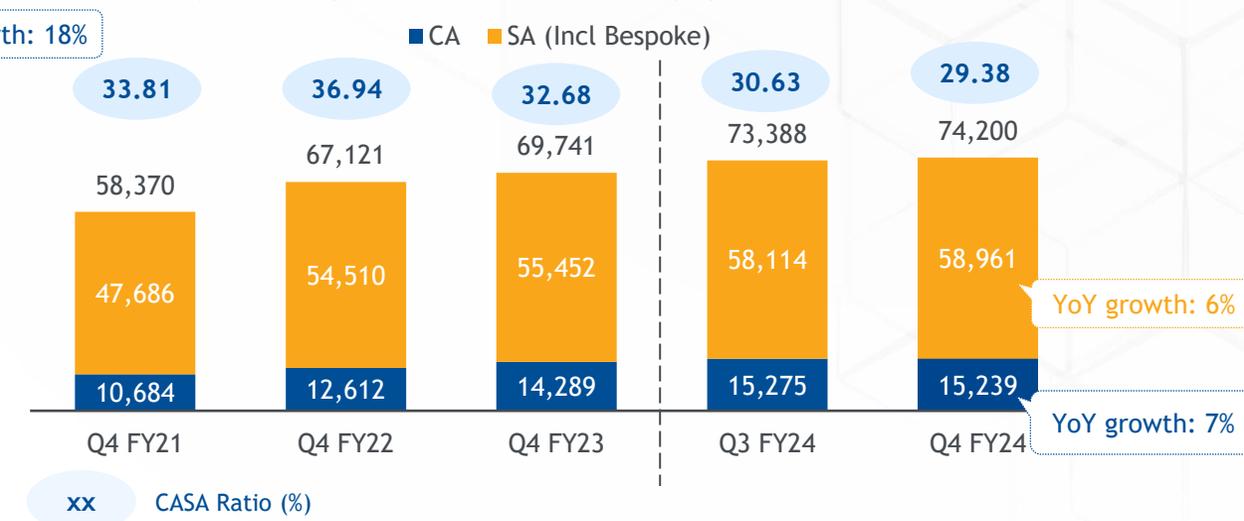
# Liability trends

Total Deposits crosses the milestone figure of Rs.2.5 lakh crore with a 18% YoY growth.

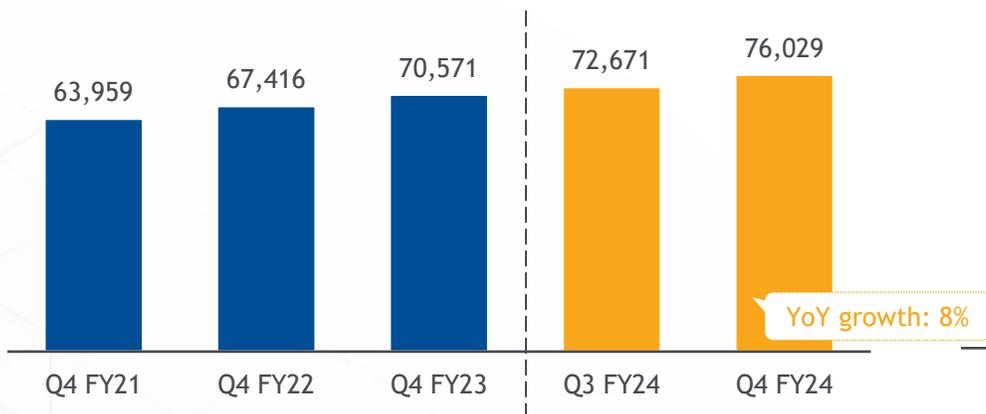
## Deposits (₹ in cr)



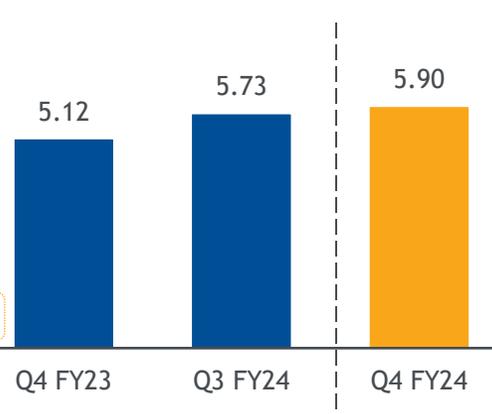
## CA & SA (₹ in cr) and CASA ratio (%)



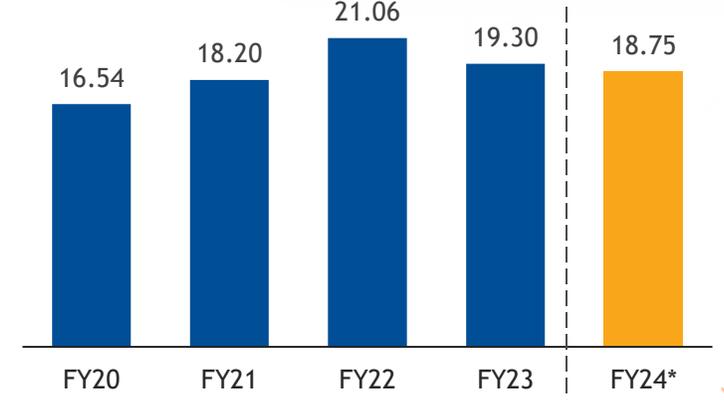
## NRE deposits (₹ in cr)



## Cost of deposits (%)<sup>1</sup>



## Remittance Market share (%)<sup>2</sup>



\* Till Q3 FY24

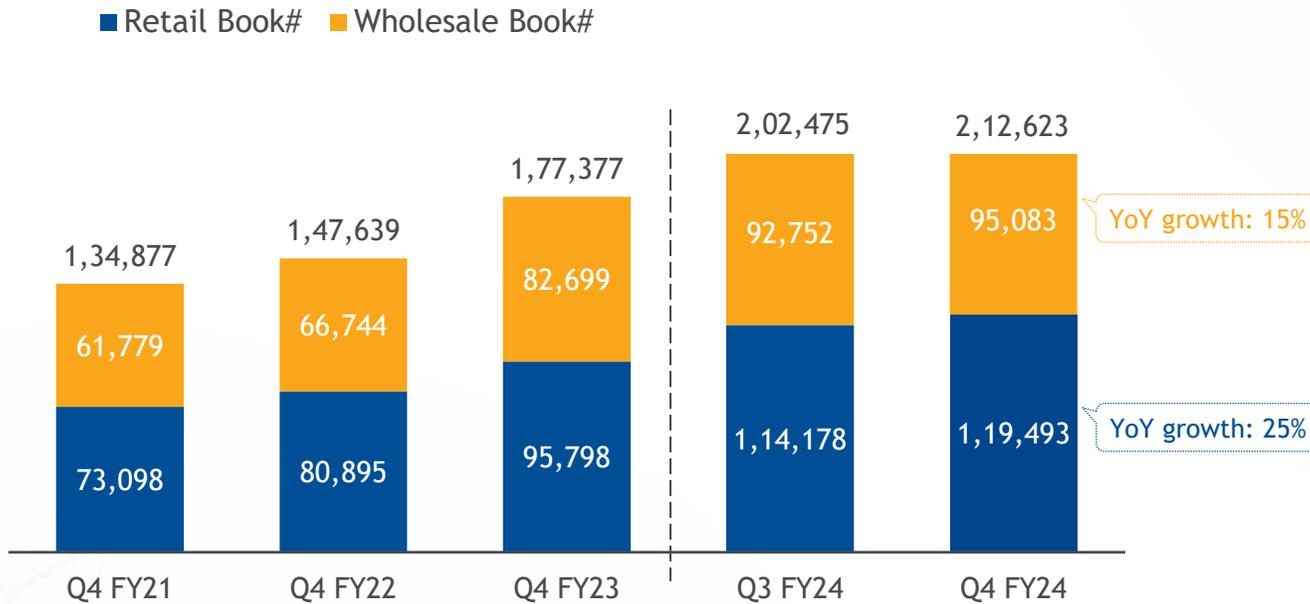
<sup>1</sup> Annualised

<sup>2</sup> Market share calculated based on (i) Federal Bank's remittances data, and (ii) Preliminary data from RBI report on balance of payment (Statement II: Standard Presentation of India's Balance of Payments)

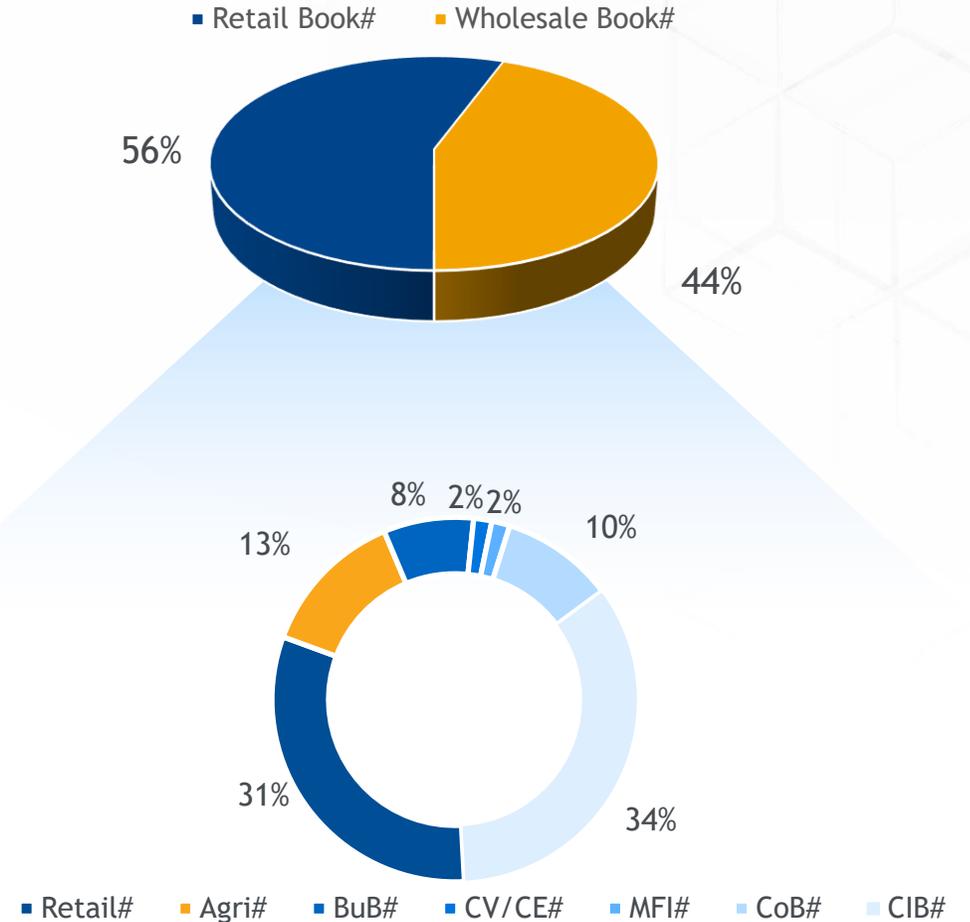
# Credit portfolio distribution

Retail book share grows by 100 bps with 25% YoY growth.

## Gross Advances (₹ in cr)



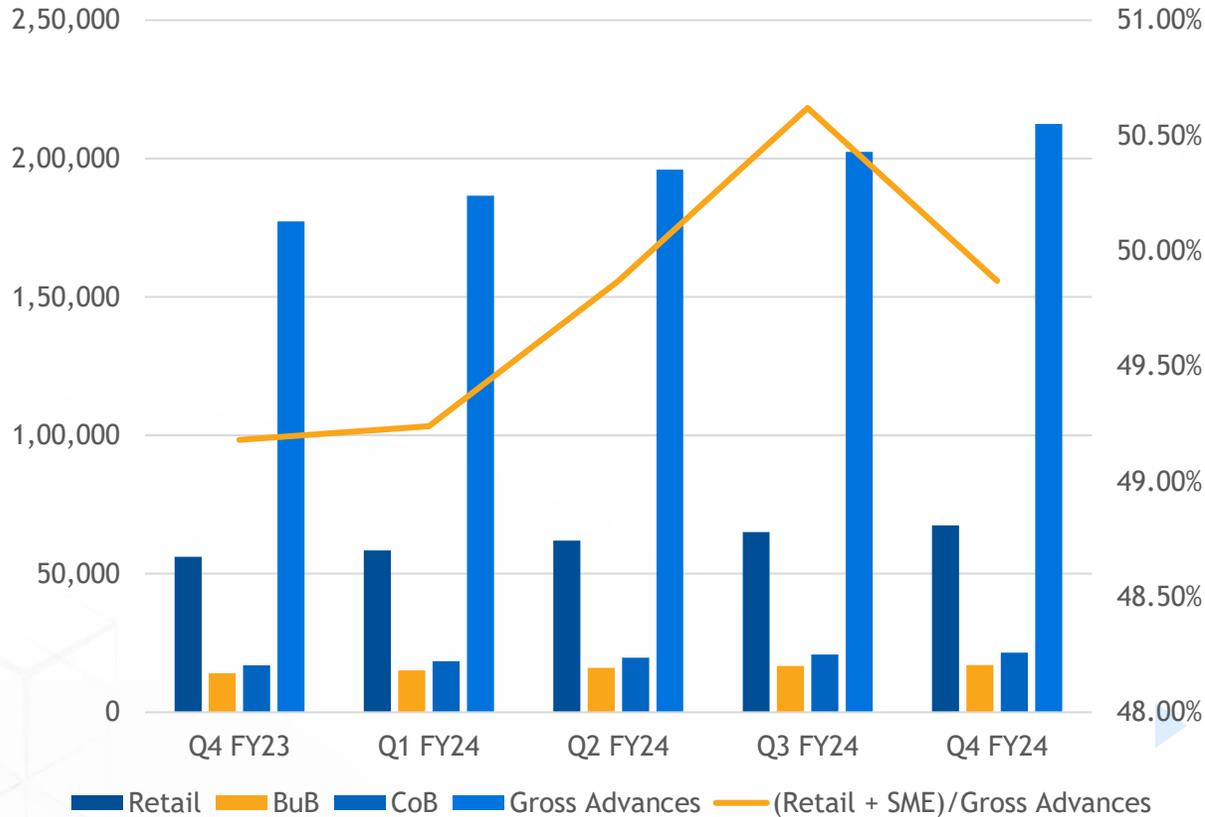
## Gross Advances mix (Mar-24)



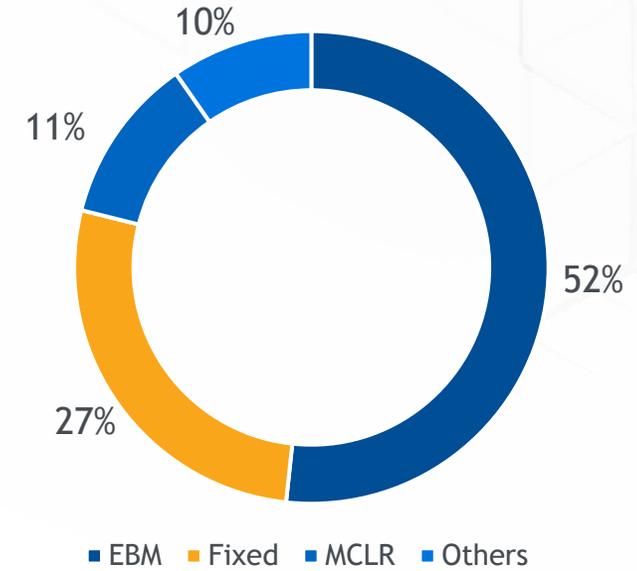
\*Credit segments are realigned at the beginning of every FY. Vertical wise advance figures do not account for sale via IBPC.

# Credit portfolio distribution

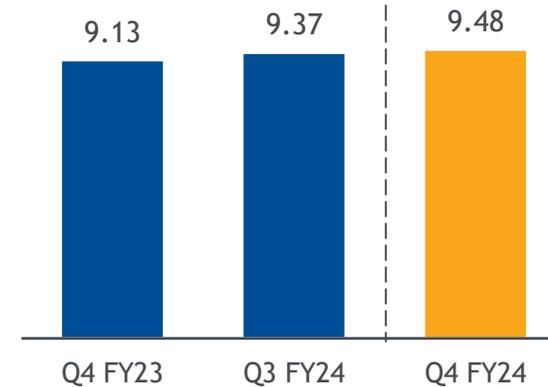
## Retail & SME as % of loan book (₹ in cr)



## Loan book by interest rate type (%)



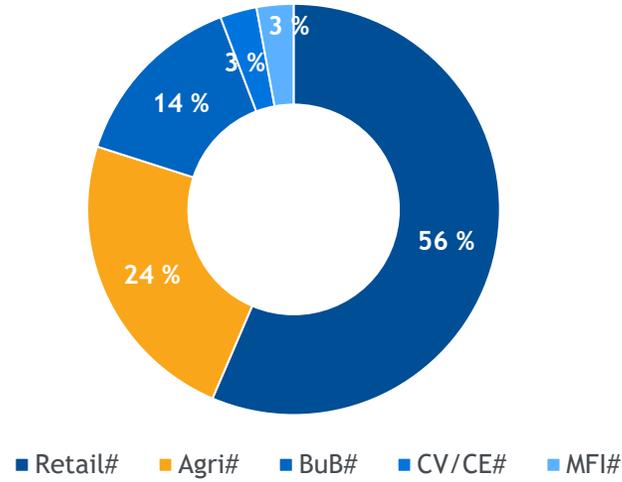
## Yield on advances (%)



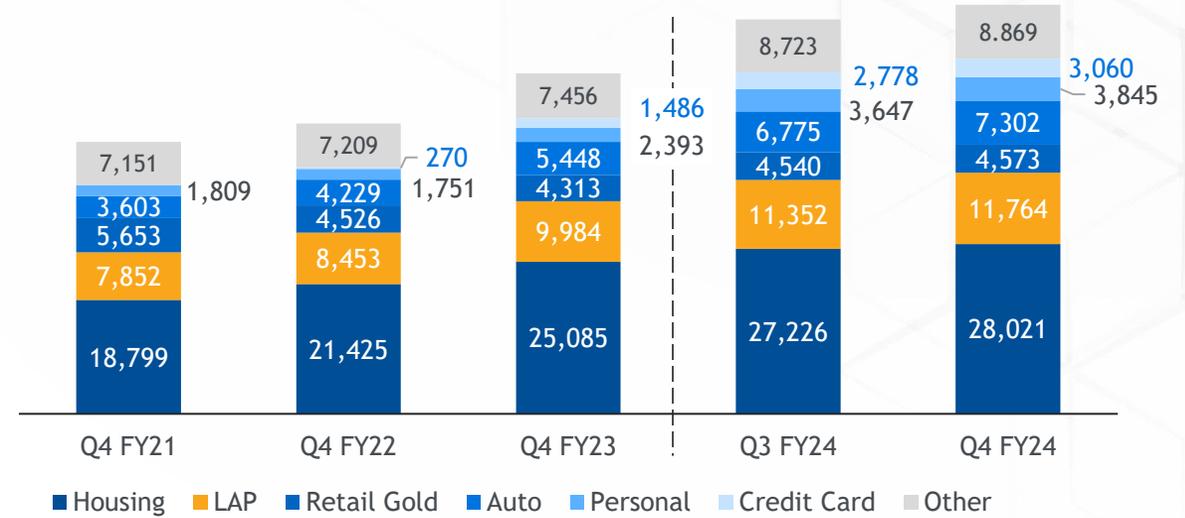
\*Credit segments are realigned at the beginning of every FY. Vertical wise advance figures do not account for sale via IBPC.



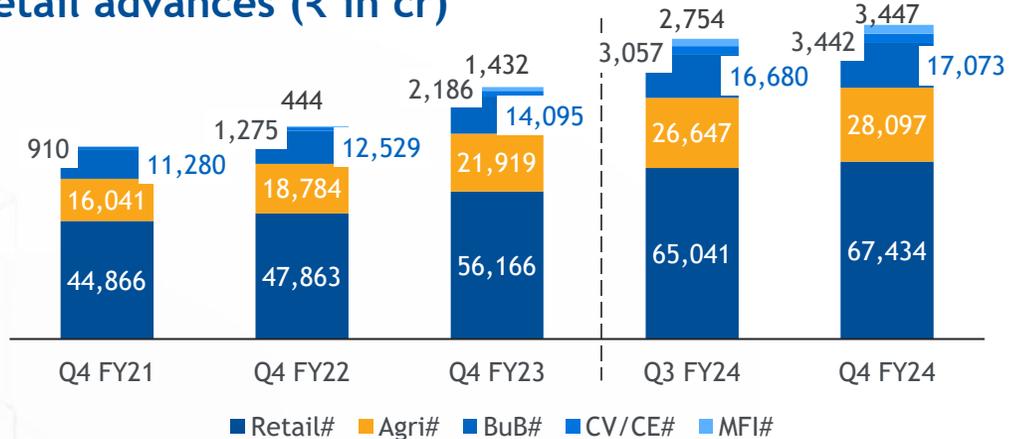
### Retail advances mix (Mar-24)



### Retail advances mix (Excl Agri, BuB, CV/CE & MFI) (₹ in cr)



### Retail advances (₹ in cr)



- CV/CE book grew at 57% YoY and 13% QoQ
- Retail loans grew at 20% YoY and 4% QoQ
- BuB loans grew at 21% YoY and 2% QoQ
- MFI book grew at 141% YoY and 25% QoQ

\*Other includes Staff loans, Retail Assignments, Education loans, AAD/AAS etc

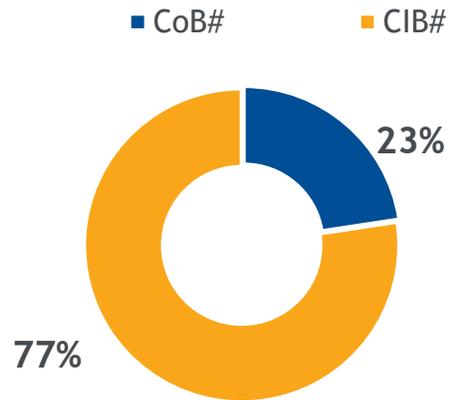
#Credit segments are realigned at the beginning of every FY. Vertical wise advance figures do not account for sale via IBPC.



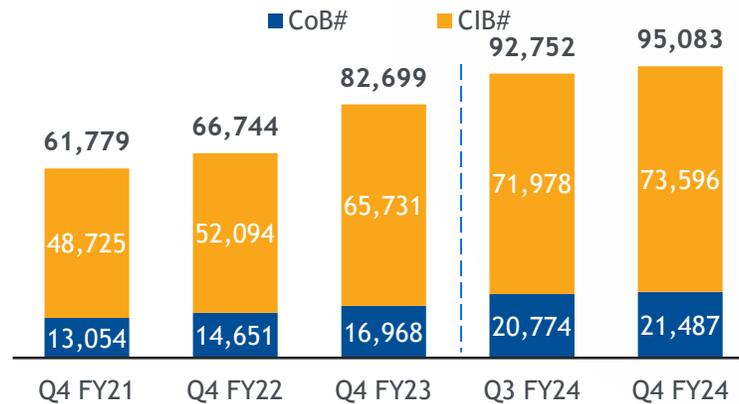
# Wholesale Banking

Significant step towards being a Banker than a Lender

## Wholesale advances mix (Mar-24)



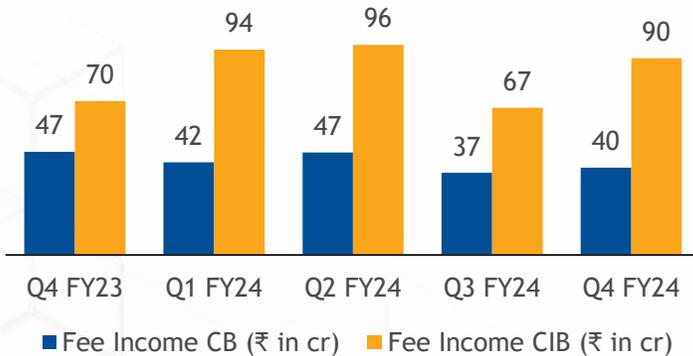
## Wholesale advances (₹ in cr)



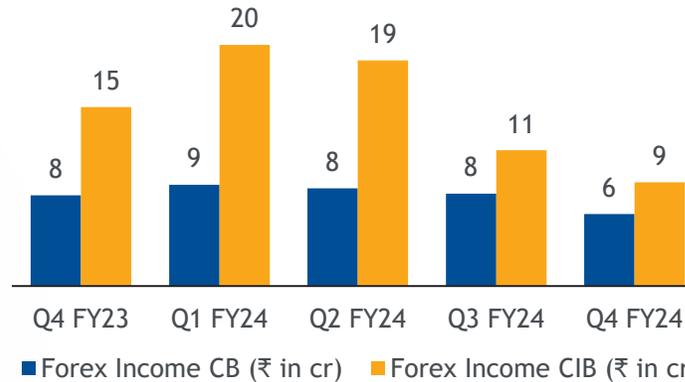
## Success Snippets

- Auto ancillary company, based out of North India had a BBB- rating for its small scale of operations. The client exhibited a robust financial foundation and promising business prospects with a growth/turn-around story on cards. Based on which we onboarded the client in 2019.
- Presently, the company has an A rating (4 notches upgrade in 5 years) and has expanded 4x with 2.5x EBITDA margins post our engagement as its banker. Today we are one of the primary bankers to the company with majority of exports being routed through us.

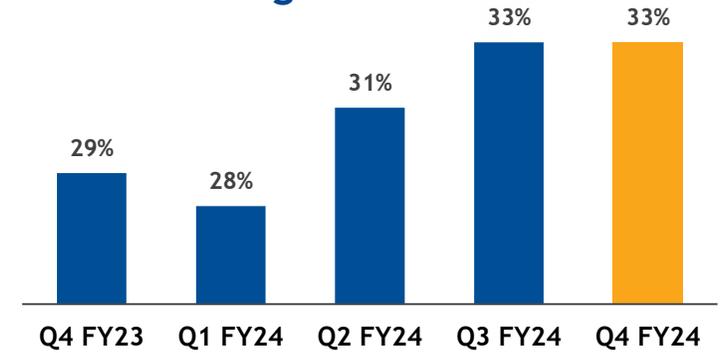
## From Lender to Preferred Financial Products partner



## From Lender to Preferred Forex partner



## Wholesale Banking Self-Funding Ratio



\*Credit segments are realigned at the beginning of every FY. Vertical wise advance figures do not account for sale via IBPC.



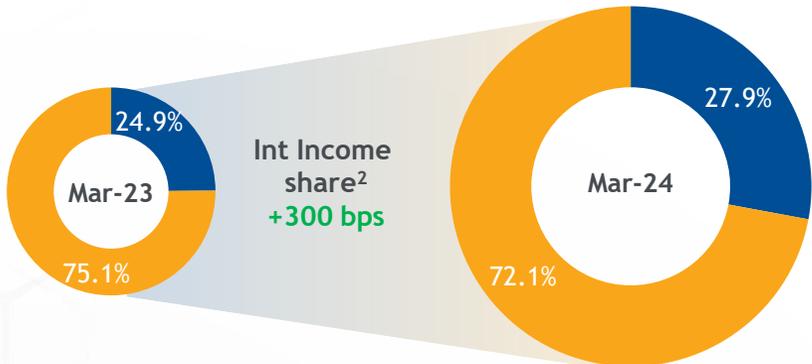
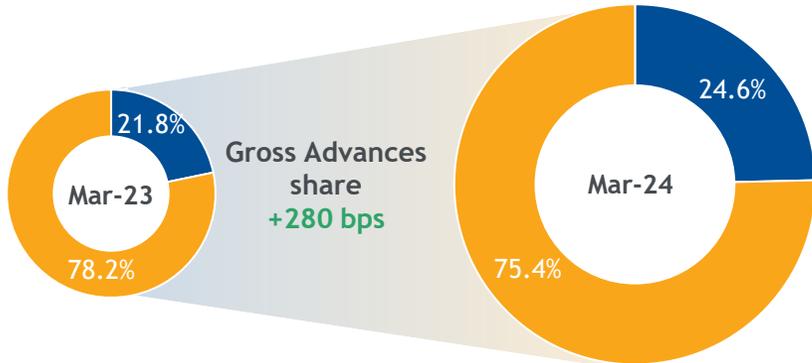
# CIB grew by 12% YoY

# CoB grew by 27% YoY

# Supply Chain Finance book up by 25% QoQ.

# High margin lending products

## High Yielding Segment<sup>1</sup>



<b>Credit Cards<sup>3</sup></b> 	<b>106%</b> YoY growth	<b>3,060</b> Gross advances (INRcr)	
<b>Personal Loans<sup>3</sup></b> 	<b>61%</b> YoY growth	<b>3,845</b> Gross advances (INRcr)	<p>Digital loan platform</p>
<b>MSME (BuB + CoB)</b> 	<b>24%</b> YoY growth	<b>38,560</b> Gross advances (INRcr)	<b>1100 Cr</b> NTB Disbursement for FY24 from through new Sales structure
<b>CV/CE</b> 	<b>57%</b> YoY growth	<b>3,442</b> Gross advances (INRcr)	<b>18k+</b> Accounts Outstanding
<b>Micro Finance</b> 	<b>141%</b> YoY growth	<b>3,447</b> Gross advances (INRcr)	<b>39,370</b> Villages covered

YoY growth for gross advances as of Mar-24

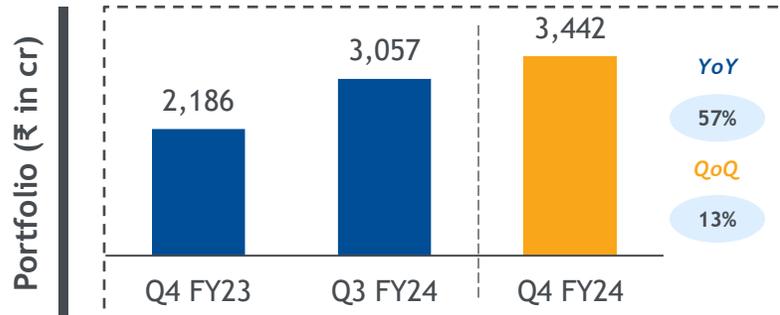
<sup>1</sup> High margin lending products: Credit cards, Personal loans, MSME, CV/CE and Micro Finance

<sup>2</sup> Int Income = Share of Interest income out of Total Interest Income from Advances

<sup>3</sup> Figures show numbers including partnerships

# Select high margin lending products

## CV / CE



Disbursements:

**2114** INRcr  
(FY24)

PSL:

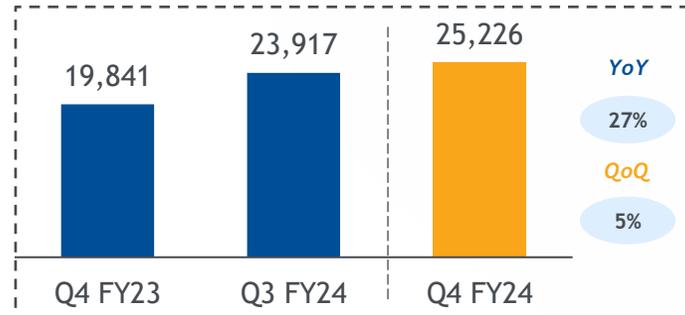
**79%**

Avg. ticket size:

**29L**  
INR

✓ Tie-up with all major OEMs

## Gold loans



No of Accounts:

**15.28L**

LTV:

**71.14%**

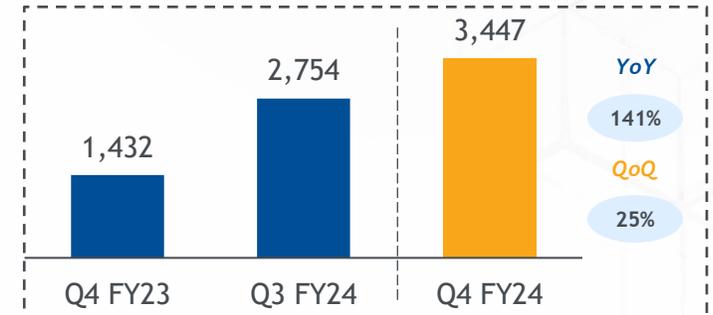
Tonnage:

**60.40**

Yield

**10.00%**

## Micro finance



Reach:

**16** states  
**2** UT

Network:

**20** BC partners  
**673** BC branches  
**292** Districts

No of Accounts:

**8.90L**  
Vs 3.53L (FY23)

No of customers:

**9.44L**  
Vs 3.53L (FY23)

Women customers

**99%+**

# Asset quality trends

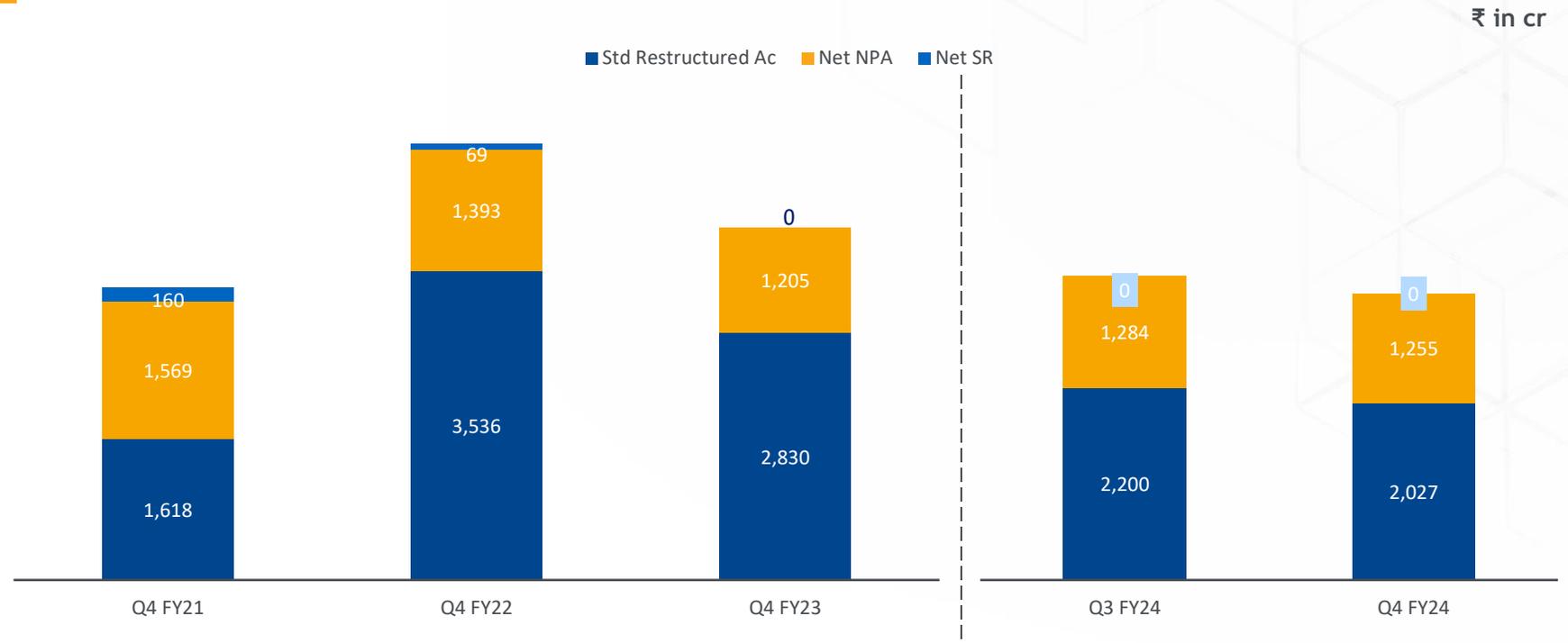
Stability visible across all segments

Asset quality continues to remain robust across all segments

Provision Coverage Ratio steady at 71.08%

Recovery & Upgradation of ₹366 Cr in Q4

Credit Cost at 0.01 bps for Q4 FY24 (Annualized)



## Movement of NPA

Gross NPA as on 31.12.2023	4,629
Add Fresh Slippage	352
Add Increase in Balances in Existing NPAs	19
Deduct Recoveries/ Upgrades/ Reduction in existing NPA/ Sale to ARC	450
Deduct Written Off	21
Gross NPA as on 31.03.2024	4,529

## Provisions in Q4

Loan Loss	7
Investment Loss	15
Standard Accounts	-50
Other Purposes	-67
<b>Total Provisions</b>	<b>-95</b>

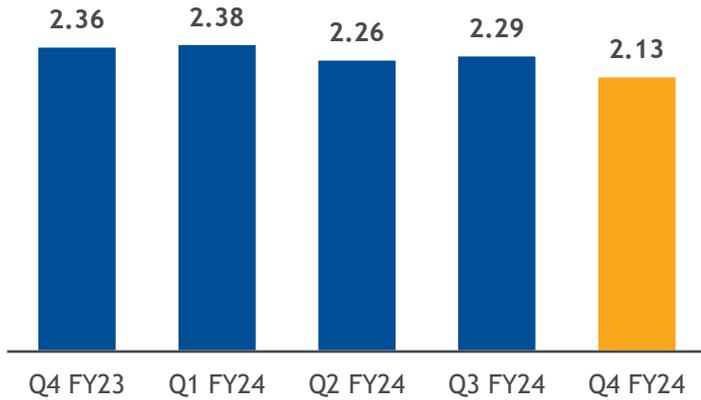


**FEDERAL BANK**

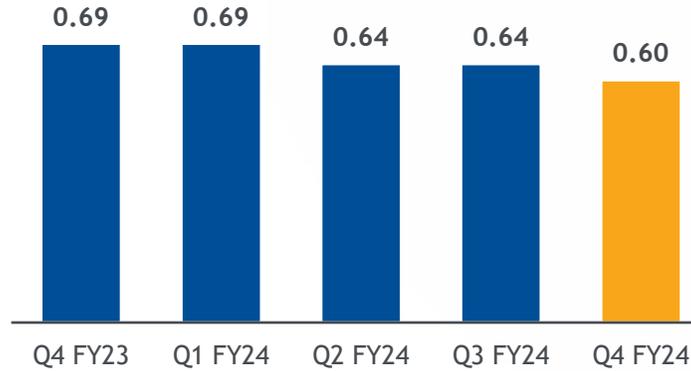
YOUR PERFECT BANKING PARTNER

# Asset quality trends (cont'd)

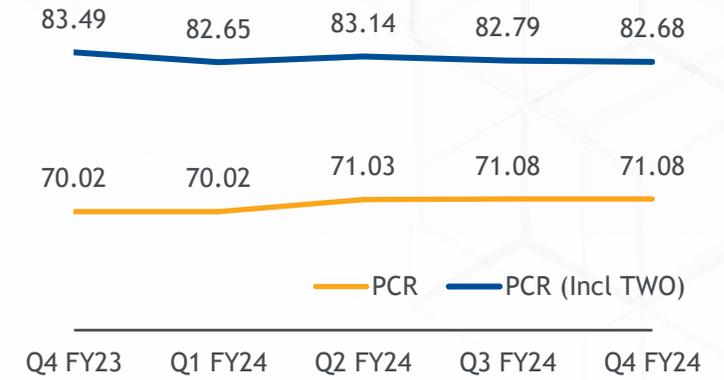
### GNPA (%)



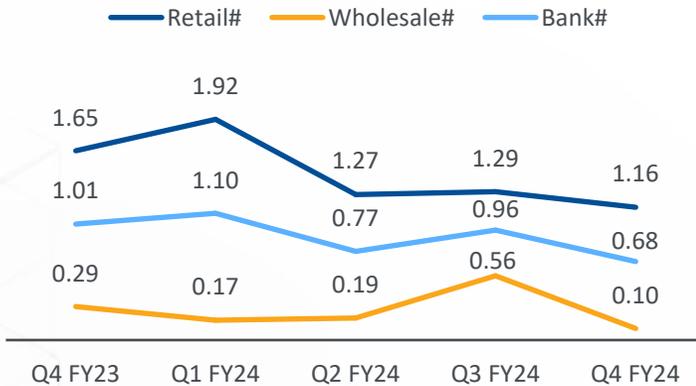
### NNPA (%)



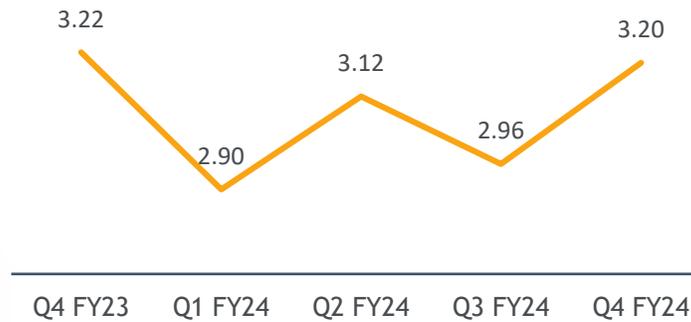
### PCR (%)



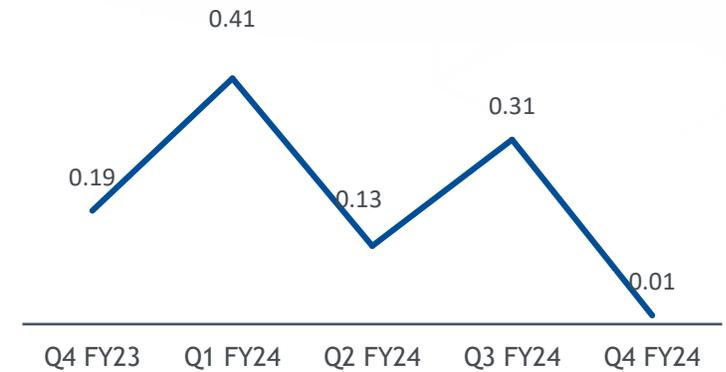
### Slippage rate (%)



### Risk adjusted NIM (%)\*



### Credit costs (%)\*

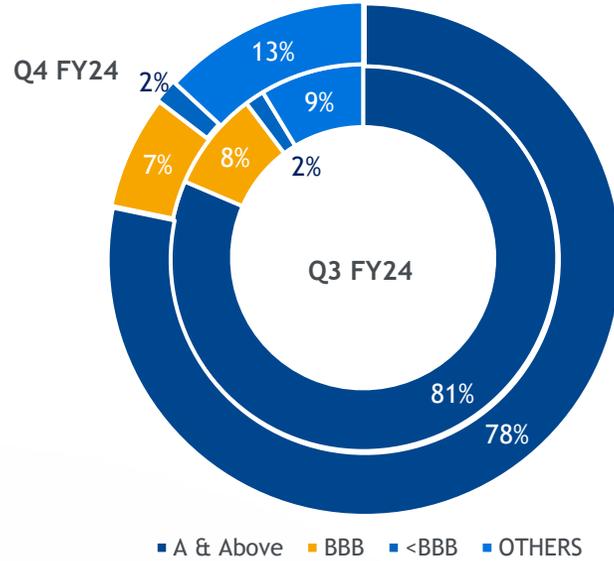


\*Annualised  
#Credit segments are realigned at the beginning of every FY. Vertical wise advance figures do not account for sale via IBPC.

# Asset quality - rating distribution

## Rating distribution (CIB)

### External rating of CIB advances



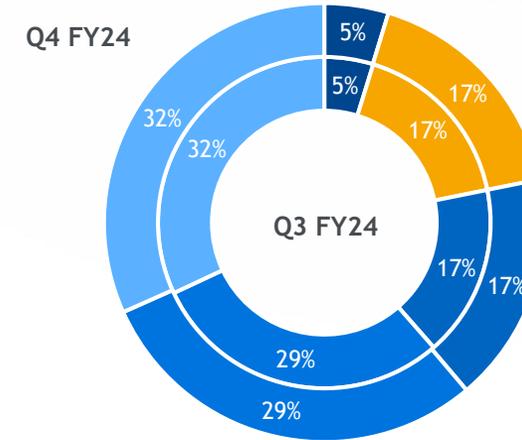
### Internal Rating of 'OTHERS' (Externally unrated CIB from above table)

Rating	Q3 FY24	Q4 FY24
FBR1	4%	8%
FBR2/FBR3	13%	13%
FBR4	8%	14%
Below FBR4 & unrated <sup>1</sup>	75%	65%

<sup>1</sup> Includes exempted category (Eg Loans against liquid security).  
Does not account for sale via IBPC

## Rating distribution (advances excluding CIB)

### Internal rating of advances excluding CIB



- 1) FBR1
- 2) FBR2/FBR3
- 3) FBR4
- 4) FBR5/FBR6
- 5) OTHERS

# Fee income / other income

## Diversified and granular fee income

₹ in Cr	Q4 FY23	Q1 FY24	Q2 FY24	Q3 FY24	Q4 FY24	QoQ	YoY
Loan processing fee	132	158	175	149	186	25% ▲	41% ▲
Cards	137	153	175	181	207	14% ▲	51% ▲
Para banking	45	27	52	63	56	-12% ▼	23% ▲
Banking commissions & exchanges	92	65	73	72	70	-2% ▼	-23% ▼
General service charges	110	102	103	118	54	-54% ▼	-50% ▼
Net Profit on Foreign Exchange Transactions	26	30	82	59	47	-21% ▼	80% ▲
<b>Fee income</b>	<b>542</b>	<b>535</b>	<b>660</b>	<b>642</b>	<b>620</b>	<b>-3% ▼</b>	<b>14% ▲</b>
Net Profit on sale of Investments	40	33	18	154	42	-73% ▼	6% ▲
Recovery from written off assets, P/L on Revaluation of Investment & Other Receipts	152	164	52	67	92	38% ▲	-40% ▼
<b>Total other income</b>	<b>734</b>	<b>732</b>	<b>730</b>	<b>863</b>	<b>754</b>	<b>-13% ▼</b>	<b>3% ▲</b>



Annual Fee Income grows by 19% YoY ▲



# Capital position

Robust capital position marked by a self-sustaining capital structure and ample buffers.

₹ in Cr	Dec-23	Mar-24
<b>Risk weighted assets</b>		
Credit risk	158,981	167,469
Market risk	7,100	7,228
Operational risk	14,992	14,992
<b>Total RWA</b>	<b>181,073</b>	<b>189,690</b>
Tier-I capital funds	24,402	27,707
Tier-II capital funds	2,797	2,889
<b>Total capital funds</b>	<b>27,199</b>	<b>30,596</b>
<b>CRAR</b>	<b>15.02%</b>	<b>16.13%</b>
Tier-I	13.48%	14.61%
Tier-II	1.54%	1.52%





# Innovation through partnerships

Liability Partners



Jupiter



paisabazaar.com



1ne score



Instant Digital Loans

Credit Cards



Jupiter scapia

Pine Labs



EMIs and Merchant Payments

Gold Loan and Priority Lending



OROPAY



Cross Border remittance solutions

Support Systems



- ✓ Three new partnerships for credit cards
- ✓ Three new partnerships for digital personal loans
- ✓ 5 Minute Digital Bovine Loans through Digivridhi
- ✓ TAB based customer onboarding for corporate salary customers in liability partnerships



FEDERAL BANK

YOUR PERFECT BANKING PARTNER

# Growth through partnerships

## Partners

## Share in FY'24

## Key metrics

### Co-branded credit cards



Card programs under CUG<sup>1</sup>



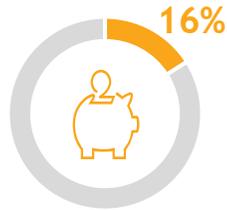
#### Cards Issued:



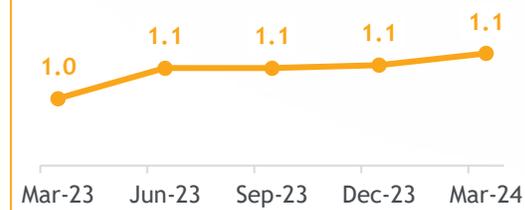
#### ENR:



### Savings franchise



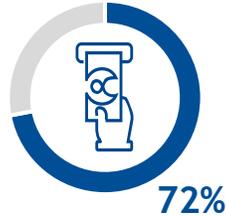
#### # Accounts:



#### CASA Balance:



### Personal loans



#### #Accounts:



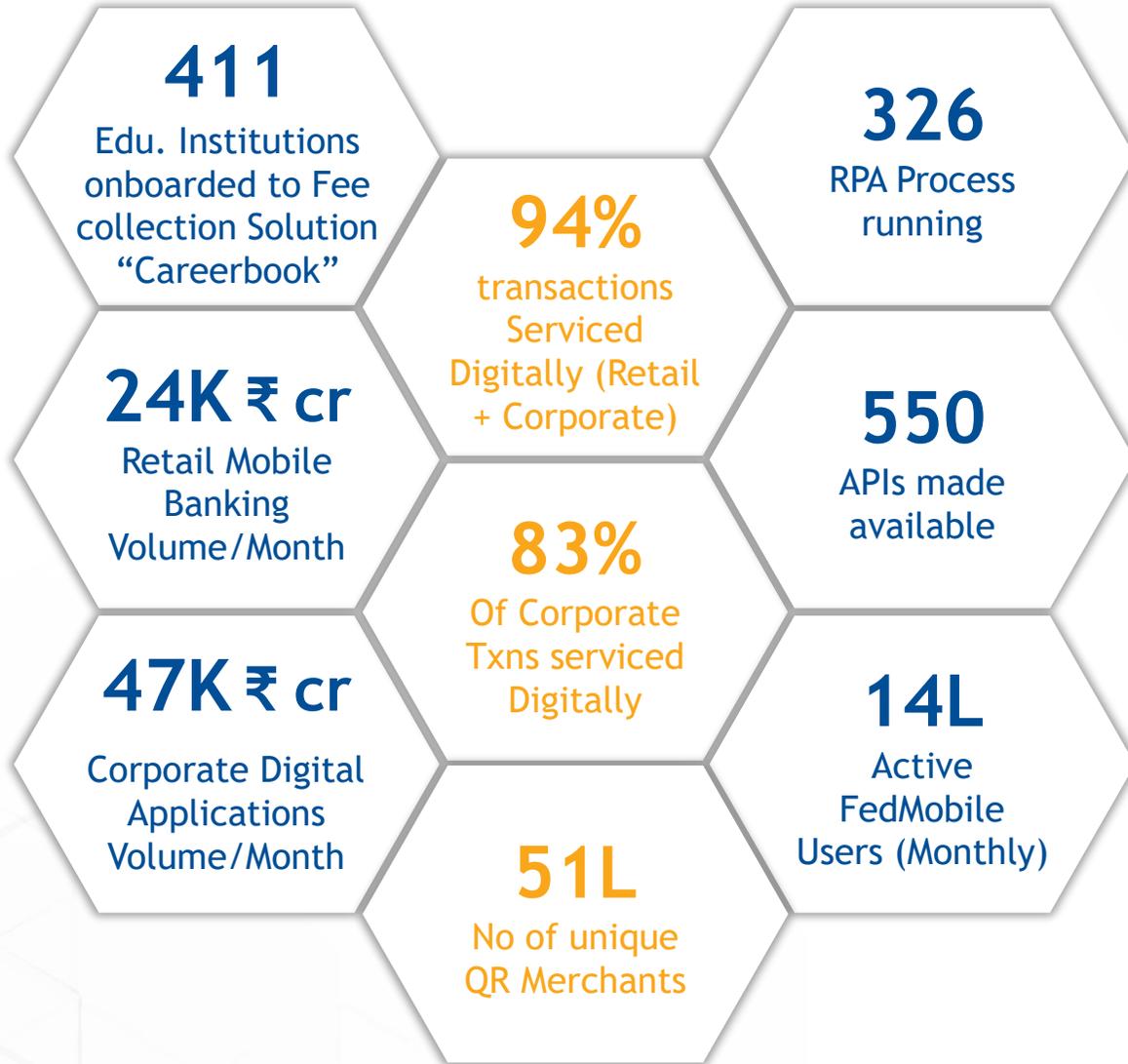
#### PL Balance:



<sup>1</sup> Card programs under CUG: Jupiter



# Digitization as a Multiplier



Note: Data as at Mar-24 unless specified otherwise

**DIGITAL AT THE FORE**

**HUMAN AT THE CORE**

**Feddy is Live on**

Approx 4.7 Lakh queries answered by Feddy in this quarter

**Digital Assistant - Feddy**

**Fed e Point**

15 G/H

<b>43%</b> KYC Upload	<b>6%</b>	<b>10%</b> Debit Card Application
--------------------------	-----------	--------------------------------------

(Share of Service Requests received through Fed-e-Point for Mar -24)

# Major Initiatives



## Conversational Banking with Feddy:

- Feddy has now evolved with new Banking Functionalities.
- Effortless fund transfers while chatting with Feddy.
- Mobile recharge with a simple command.
- Cheque book requests managed by Feddy.
- Convenient bill payments through WhatsApp conversation.

## Improving Digital Footprint across channels.



## Non-Individual Savings Accounts in FedCorp:

- Savings Accounts maintained by Non-Individual constitutions like Trust, Association, Society & Clubs can now register for FedCorp.
- All operative accounts coming under any constitution other than individual constitution can register for FedCorp.



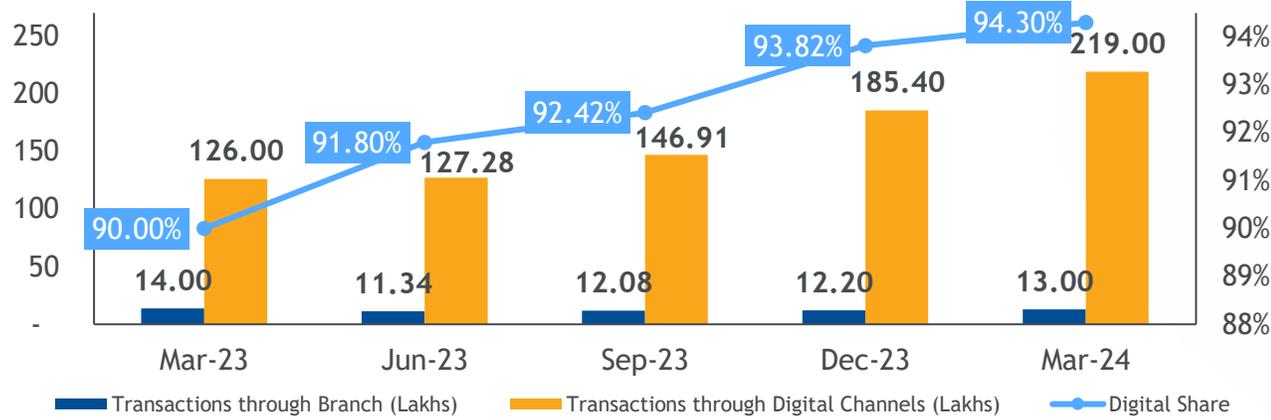
## Sourcing of Pre-Approved Credit Card through WhatsApp:

Customers with pre-approved offer for our Credit Cards can now effortlessly apply for the same through WhatsApp application.

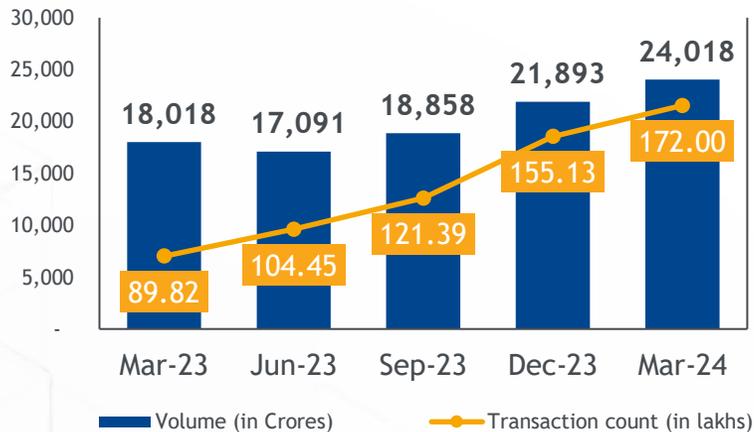
1. Business Initiated - Banks send WhatsApp messages to eligible customers for pre-approved credit cards.
2. User Initiated - Customers send a message (e.g., Hi, Hello) to Bank's WhatsApp lending number +91-9633600800.

# Digital migration

## Branch vs. Digital Transactions (₹ in Lakh)\*

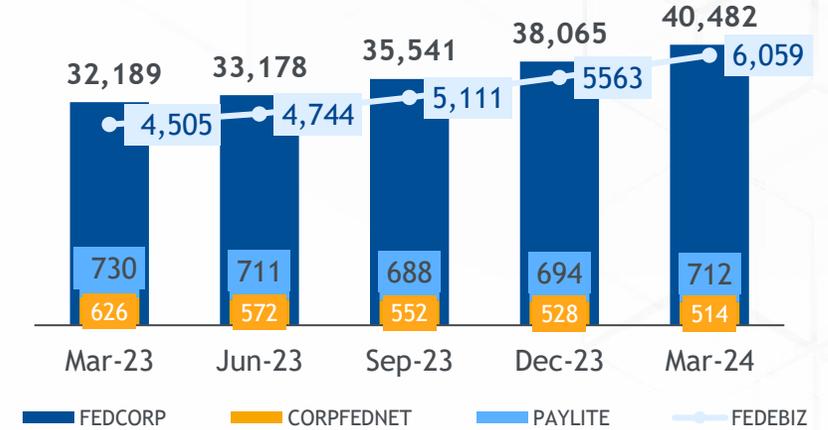


## Mobile Banking Volume & Txn Count

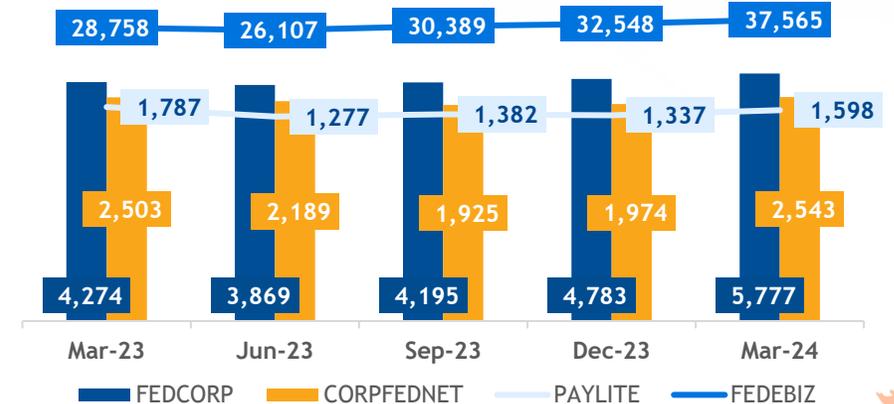


- Digital transactions have seen a 74% YOY growth
- Mobile Banking txn count stands at 172 lakhs, YOY growth of 91%
- Digital Share stands above 94% for the month of March-24

## Corporate Digital Products - Active Users<sup>1</sup>



## Corporate Txn Volume (₹ in Cr)



\*Month Wise Data

<sup>1</sup>Customers who transacted using Corporate digital products during the month

# Strengthening our presence in Transaction Banking offerings

## Enhanced Adoption of Digital Channels across Corporate Clients

### Improving Digital Volumes

More than 10 Mn NEFT payments processed through various digital channels in Mar '24

### Growing eNACH Collections

2.5 times growth in eNACH based digital collection volume as compared to Mar '23

### Growth in UPI volumes

68% growth in overall UPI transaction volume - 341 Mn (in Mar '23) to 574 Mn (in Mar '24)

### Improving Adoption

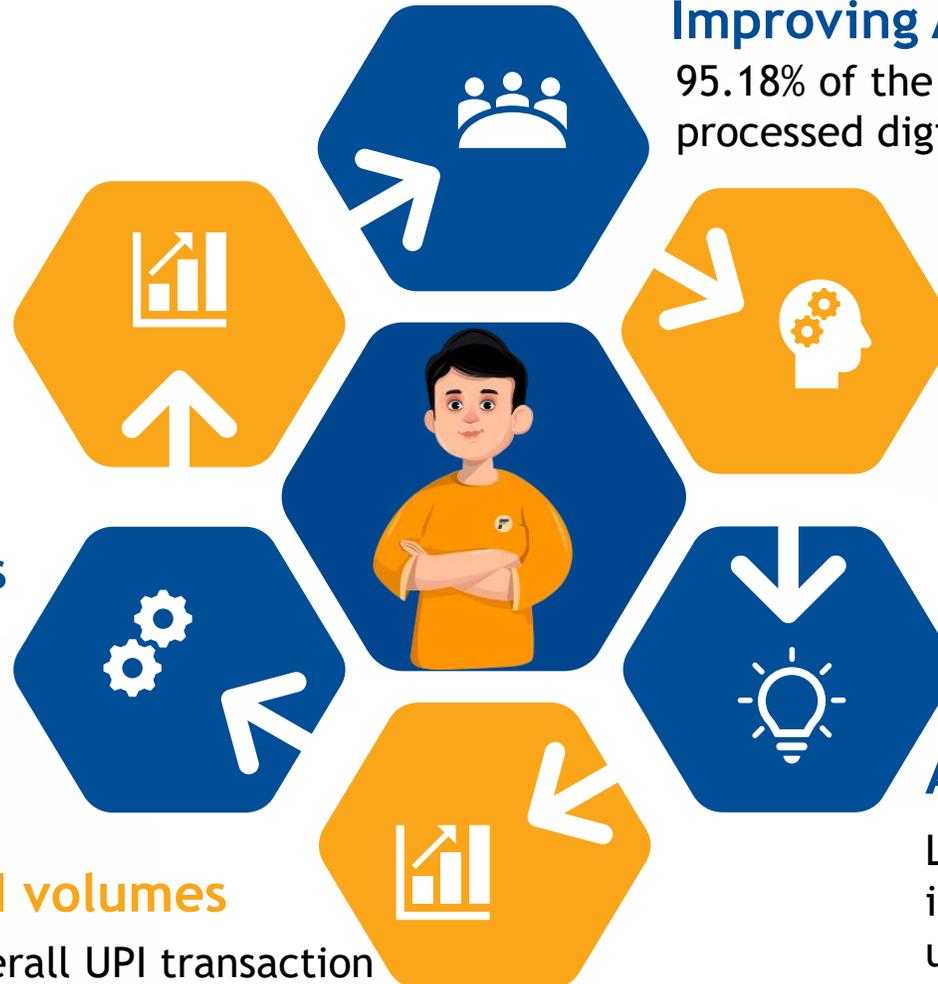
95.18% of the total transactions are processed digitally in Mar '24

### Growing Trade Solutions

- Handled first export transaction for existing customer via blockchain platform using eBL.
- Started arranging RA Financing through IBU - GIFT under LC issued by other banks. (Growing product suite by IBU)

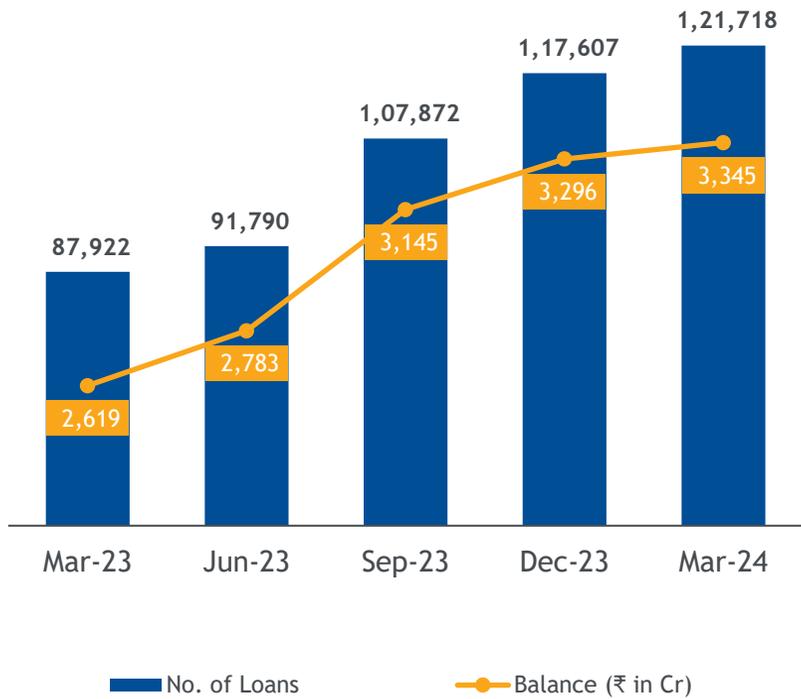
### Adoption of RBI CBDC

Live on RBI led Digital Currency (CBDC) initiative for both retail and wholesale use-cases

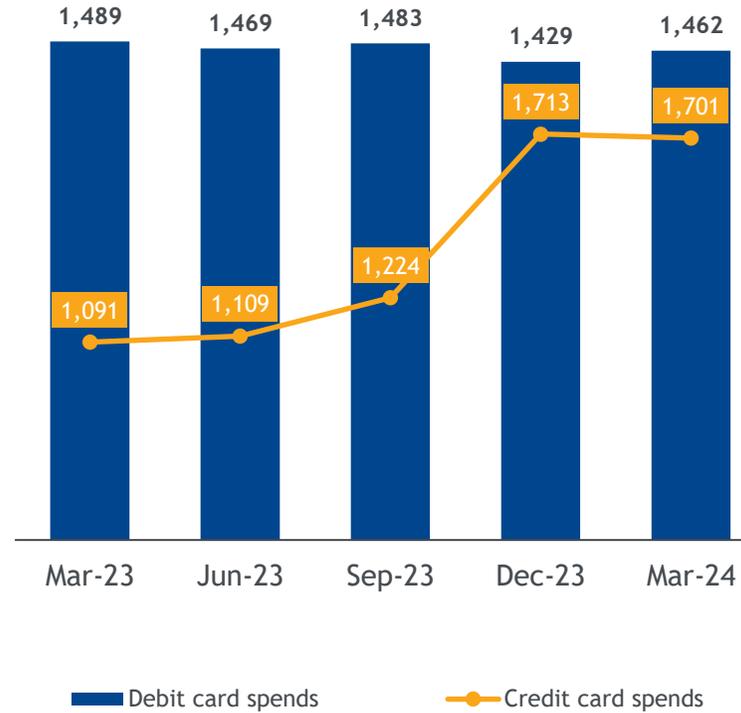


# Digital lending and card spends

## BYOM Digital Personal Loans



## Card spends (₹ in Cr)<sup>1</sup>



For Mar 24

### Credit Cards - Market share\*:

Cards O/s:	Spends:
1.32%	1.35%



For Mar 24

### Debit Cards - Market share\*:

Cards O/s:	Spends:
6%	5.79%

<sup>1</sup>Monthly cards spends including Fintech partnerships

\*Market Share among private banks



# Appendix

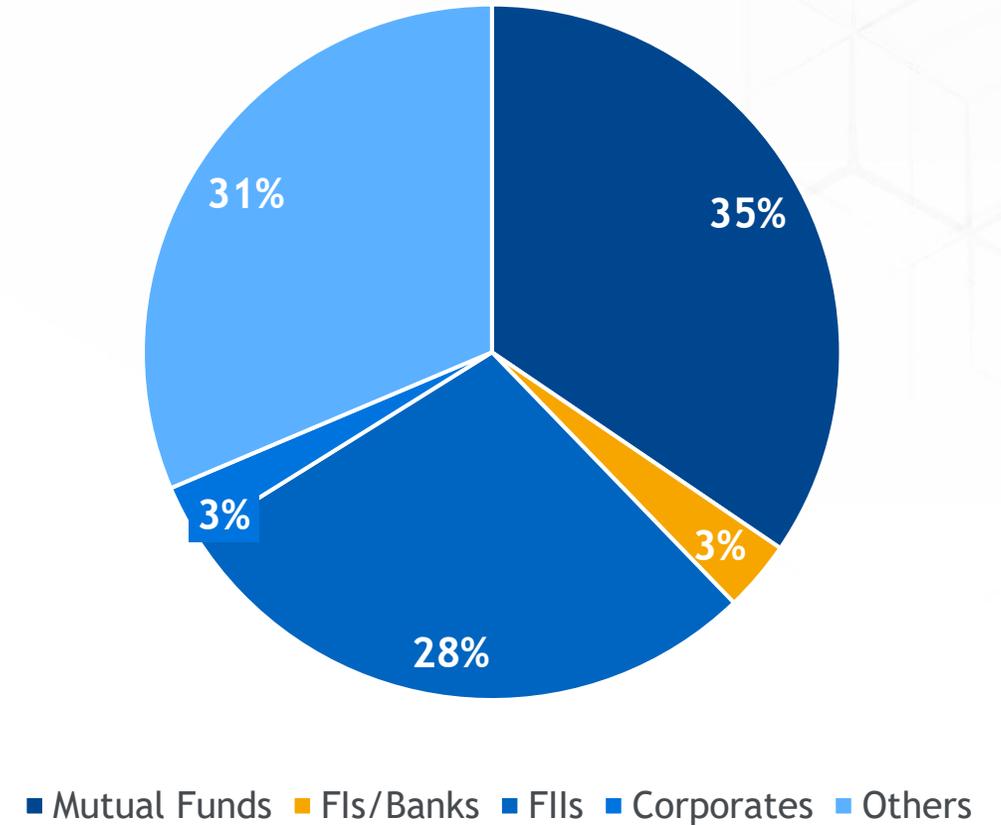
**FEDERAL BANK**  
YOUR PERFECT BANKING PARTNER



# Balance sheet & shareholding pattern

₹ in Cr	Dec-23	Mar-24
<b>LIABILITIES</b>		
Capital	487	487
Reserves & surplus	27,685	28,607
Deposits	2,39,591	2,52,534
Borrowings	17,317	18,026
Other liabilities & provisions	11,133	8,657
<b>TOTAL</b>	<b>2,96,213</b>	<b>3,08,312</b>
<b>ASSETS</b>		
Cash & balance with RBI	13,758	11,494
Balances with banks, money at call	7,467	7,469
Investments	57,373	60,860
Advances	1,99,185	2,09,403
Fixed assets	999	1,020
Other assets	17,431	18,066
<b>TOTAL</b>	<b>2,96,213</b>	<b>3,08,312</b>

Share holding pattern (Mar-24)



# Financials

₹ in Cr	Q4 FY23	Q3 FY24	Q4 FY24	Q-o-Q	Y-o-Y
Interest income	4,721	5,730	5,978	4%	27%
Interest expenses	2,811	3,607	3,783	5%	35%
<b>Net interest income</b>	<b>1,909</b>	<b>2,123</b>	<b>2,195</b>	<b>3%</b>	<b>15%</b>
Other income	734	863	754	-13%	3%
Operating expense	1,309	1,549	1,839	19%	41%
Total income	5,455	6,593	6,732	2%	23%
Total expense	4,120	5,155	5,622	9%	36%
<b>Operating profit</b>	<b>1,335</b>	<b>1,437</b>	<b>1,110</b>	<b>-23%</b>	<b>-17%</b>
Total provisions (inc. tax)	432	431	204	-53%	-53%
<b>Net profit</b>	<b>903</b>	<b>1,007</b>	<b>906</b>	<b>-10%</b>	<b>0.4%</b>



# Key Indicators

## Shareholder value

	Q4 FY23	Q1 FY24	Q2 FY24	Q3 FY24	Q4 FY24
Book Value (Per Share in ₹)	101.22	105.04	110.70	115.41	119.45
EPS (annualized)	17.30	16.22	16.57	16.54	14.97

## Granularity

CASA + Deposits <= ₹2cr (% of Total Deposits)	84%	82%	81%	81%	80%
--	-----	-----	-----	-----	-----

## Profitability (Annualized)

ROA %	1.45	1.30	1.36	1.39	1.22
RoRWA %	2.66	2.36	2.50	2.49	2.14
ROE %	17.48	15.73	15.72	14.80	12.75

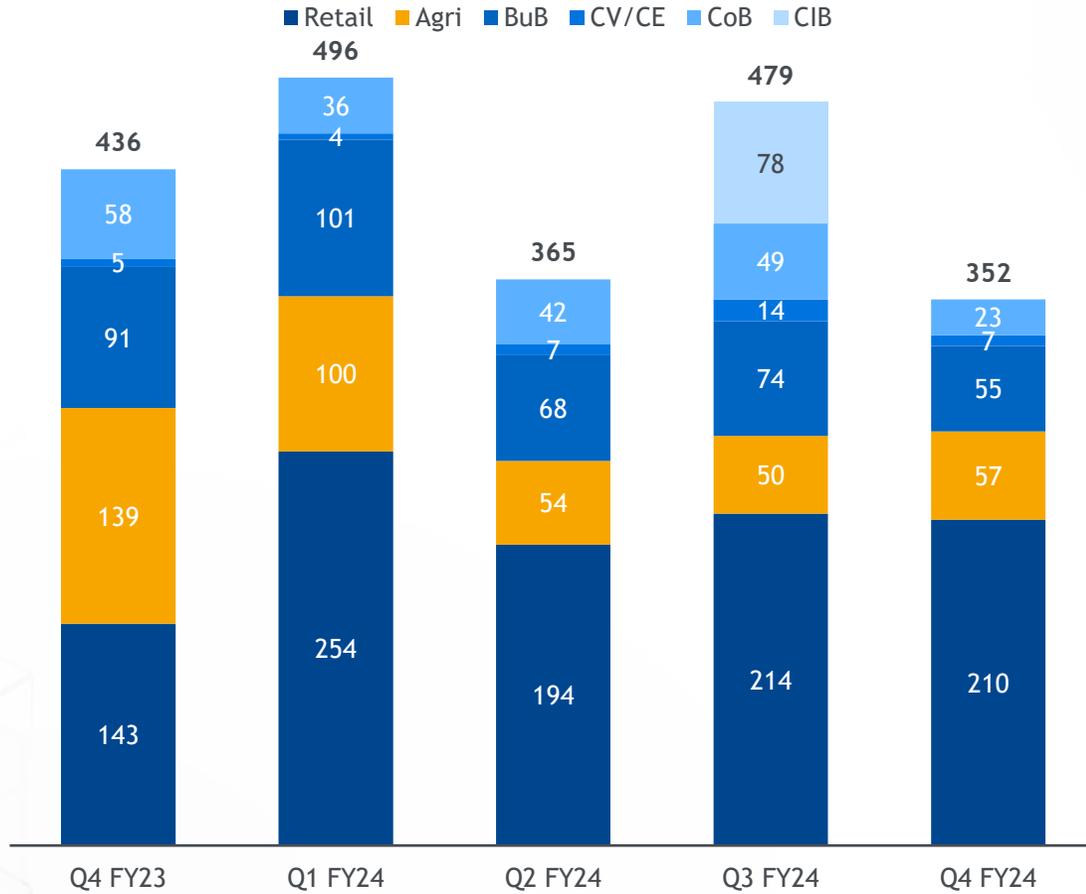
## Efficiency

Cost / Income %	49.51	50.87	52.47	51.86	62.35
Net NPA %	0.69	0.69	0.64	0.64	0.60



# Fresh slippages break up

## Fresh slippages

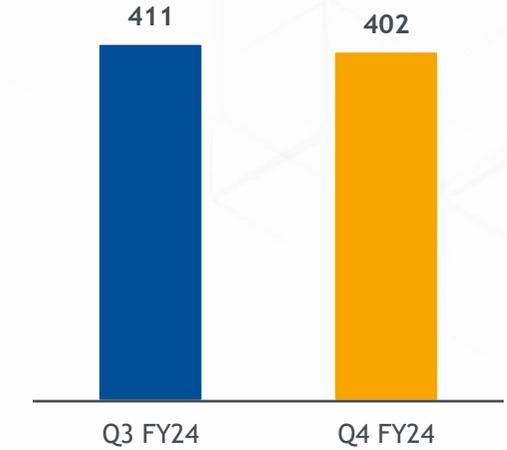


## NPA Composition

Business	Q3 FY24	Q4 FY24
	NPA	NPA
<b>Gross NPA</b>		
Retail	1,515	1,580
Agri	934	900
BuB	998	940
CV/CE	51	51
CoB	681	602
Corporate	450	456
<b>Total</b>	<b>4,629</b>	<b>4,529</b>
<b>Net NPA</b>	<b>1,284</b>	<b>1,255</b>

## Security receipts

### Book Value



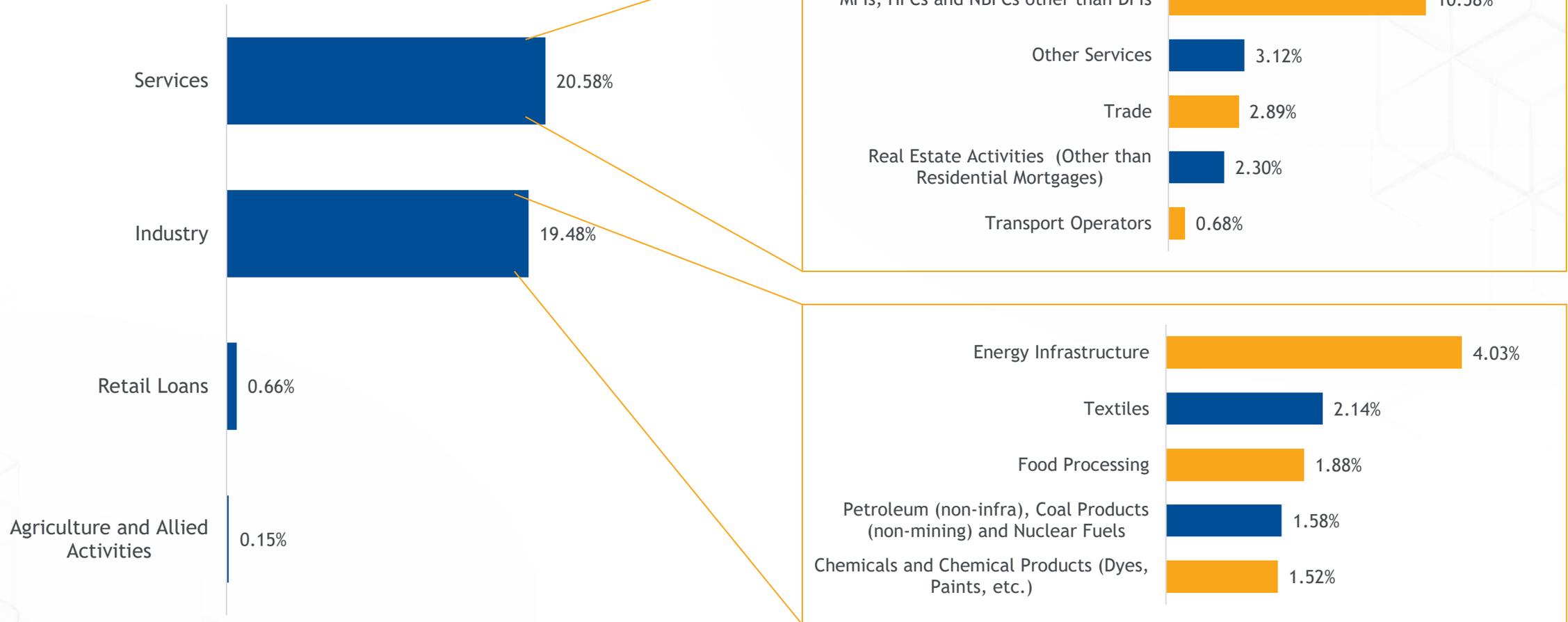
## Restructured book

Type	Q3 FY24		Q4 FY24	
	Balance	Of which Bonds	Balance	Of which Bonds
Standard	2,200	60	2,027	60
Net NPA	901	78	827	76
<b>Total</b>	<b>3,101</b>	<b>138</b>	<b>2,854</b>	<b>136</b>



# Top Sectors in Wholesale Advance Portfolio

Top Sector wise CB,CIB Balance O/s as a % of Gross Advances (Mar-24)\*

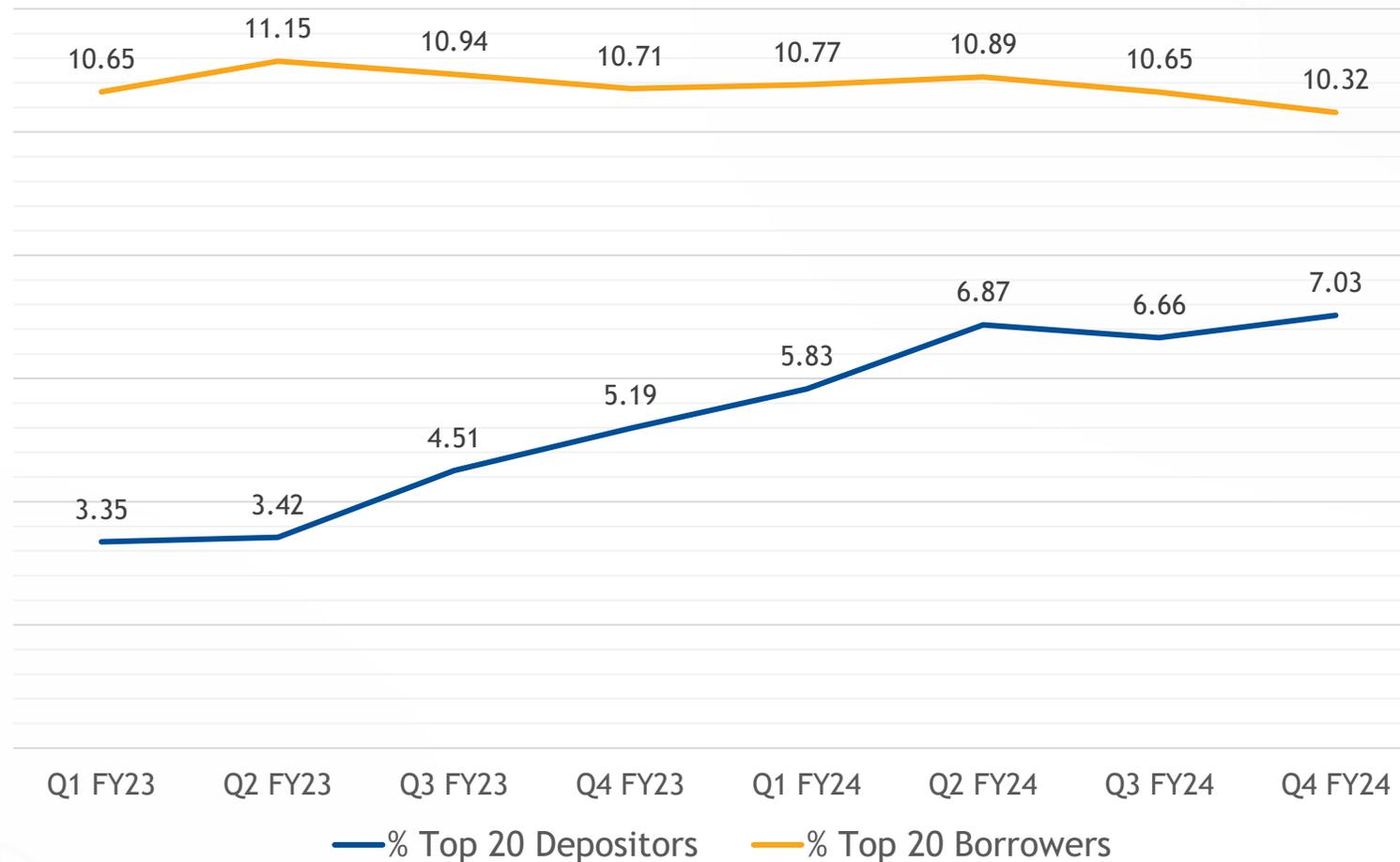


\*Excluding Assignments, IBPC and IBU Advances



# Top 20 exposure as a % of portfolio

## Top 20 Depositors and Borrowers exposure as a % of total portfolio



# Group companies

## Fedbank Financial Services

Subsidiary

- Marketing Retail Asset Products of the Bank
- Retail Hubs established at major centres all over India
- Separate mechanism established for speedy and dedicated processing of retail loans sourced through this channel

**FEDBANK**  
FINANCIAL SERVICES LIMITED

61.6%



## Federal Operations & Services (FedServ)

Subsidiary

- A wholly owned subsidiary company of Federal Bank
- Provides operational & technology oriented services to Federal Bank
- Located at Bangalore, Visakhapatnam & Kochi
- Designed to deliver excellence in service, mitigation of risk and cost efficiencies

100%

**FEDERAL BANK**

YOUR PERFECT BANKING PARTNER

### Subsidiaries & Associates

## Ageas Federal Life Insurance Company

Associate

- Bank's Joint Venture Life Insurance Company, in association with Ageas
- Federal Bank holds 26% equity in the J.V.
- Started selling life insurance products from March 2008

26%

**ageasFEDERAL**  
LIFE INSURANCE

## Equirus Capital

Associate

- Provides IB, FI, insurance broking, institutional equities, portfolio & WM services

19.6%

**equirus**

xx% Stake owned by Federal Bank as on 31<sup>st</sup> March 2024



**FEDERAL BANK**

YOUR PERFECT BANKING PARTNER

### KEY HIGHLIGHTS

- ❑ 61.6% stake held by Federal Bank Limited
- ❑ For FY24, ROA and ROE reported at 2.4% and 13.5%, respectively.
- ❑ Distribution of 621 branches across 18 states and 2 UTs.
- ❑ Capital Adequacy for FY24 stands at 23.5%.

### NPAs

Gross NPA and Net NPA stands at 1.7% & 1.3%, respectively.



### AUM

AUM increased by 34% YoY to ₹12,191.90 Cr.

### Disbursals

₹13,578.70 Cr disbursed in FY24, reflecting growth of 26% YoY.

### Low Credit Cost

Credit Cost of:  
FY24 - 0.7%.  
Q4 FY24 - 0.8%

### Secured AUM

85% of the AUM continues to be secured.

# Corporate governance & ESG snapshot

## Strong & Diverse Board



**11** Total Board Members



**73%** Independent Directors

## Focus on Gender diversity



**42%** Women Representation in workforce



**18%** Women Representation in the Board

## ESG



Opened 7<sup>th</sup> Federal Skill Academy at Kanuru, Vijayawada

## Employee Recognition



Federal Bank becomes the only Bank to feature among India's Best Workplaces™ for Women 2023

## Governance Structure



Dedicated E&S committee chaired by MD & CEO to track the ESG strategies & actions

## Certifications



- ✓ Information Security Management System
- ✓ Business Continuity Management System
- ✓ Payments Card Industry Data Security Standard



# ESG performance snapshot

## Public Commitments

## Current position

	 <b>Grow green portfolio size</b>	 <b>In-house solar power generation capacity</b>	 <b>Water conservation capacity</b>	 <b>Finance women entrepreneurs – BC Channel</b>	 <b>Bank Premises to be green certified</b>	 <b>Gender diversity ratio (Women)</b>
<b>Target metric</b>	₹ 13,000 Cr	500KW	1 Lakh Litre	10.00 Lakh	At least 10%	Greater than or equal to 40%
<b>Target date</b>	December 2025	March 2025	March 2025	March 2028	March 2028	Continuing target
<b>Mar-23</b>	₹ 3,222 Cr	300KW	84,000 Litre	3.50 Lakh	Nil	41%
<b>Mar-24</b>	₹ 6,962 Cr	380KW	1,18,500 Litre	8.81 Lakh	6	42%
	<b>Focused efforts to build green portfolio resulting in 116% YoY growth</b>	<b>Added additional solar capacity of 80KWp during the FY</b>	<b>Added 34,500 Litre capacity during the FY</b>	<b>150% growth in no. of women beneficiaries across 16 states &amp; 2 UTs</b>	<b>First IGBC Green certification for Bank premises obtained during the FY. Total 6 premises certified as on March 2024.</b>	<b>Maintained on an ongoing basis</b>



# Award-winning franchise & other initiatives / highlights of Q4

Received HR Award for “Future of Work, Workforce and Workplace (Large Segment) ” at People Pioneers Award 2024



Recognized Best Bank in Fintech initiative - Business Today



Becomes the first India-based bank to execute a blockchain based cross-border trade transaction.



Ranked 13<sup>th</sup> in “Future Ready Workplaces”  
By Fortune India and CIEL HR.



ESG Champions - India Commercial Banks Category  
D&B ESG Leadership Summit



Recognized as Best AI & ML Bank  
by Indian Banks Association



Other initiatives / highlights

Federal Bank launches FlashPay. A smart key chain which allows you to make contactless payments.



Launched Stellar - a wellness focused cutting-edge savings account.



Federal Bank opens its seventh Federal Skill Academy at Kanuru, Vijayawada.



# External ratings

Fixed Deposit  
(Short term)

Fixed Deposit

Certificate of Deposit

Tier 2 (Capital) Bonds



India Ratings  
& Research Pvt Ltd,  
CARE

A1+

AA+

A1+

IND AA+ CARE AA+

Fixed Deposits (short term) and Certificate of Deposits enjoy highest rating in that class



**Thank You**